

THE CENTRAL BANK OF THE RUSSIAN FEDERATION



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## Advance Release Calendar of the Bank of Russia's Data According to the Requirements of the IMF Special Data Dissemination Standard (SDDS IMF)

	Release date in December 2014 and January—March 2015 (the period (or date) to which data to be released relate is shown in parentheses)			
	December	January	February	March
<b>Financial sector</b>				
1. Depository Corporations Survey, end of period <sup>1</sup>	31.12.2014 (11.2014)	30.01.2015 (12.2014)	27.02.2015 (01.2015)	31.03.2015 (02.2015)
2. Central Bank Survey, end of period <sup>1</sup>	12.12.2014 (11.2014)	14.01.2015 (12.2014)	13.02.2015 (01.2015)	13.03.2015 (02.2015)
3. Interest rates				
3.1. Bank of Russia Key rate	the next working day after being fixed by the Board of Directors of the Bank of Russia			
3.2. Government security rates	the next working day			
3.3. Money market rates	the next working day			
4. Financial soundness indicators for deposit takers	31.12.2014 (Q3, 2014)			31.03.2015 (Q4, 2014)
5. Stock market: Share Price Index	10.12.2014 (11.2014)	12.01.2015 (12.2014)	10.02.2015 (01.2015)	10.03.2015 (02.2015)
<b>External sector</b>				
6. Balance of Payments, for the reporting quarter, year	31.12.2014 (Q3, 2014)			31.03.2015 (Q4, 2014)
7. International Reserves: Official reserve assets (weekly)	weekly, on Thursday			
8. International Reserves: Official reserve assets (monthly), end of period	5.12.2014 (11.2014)	16.01.2015 (12.2014)	6.02.2015 (01.2015)	6.03.2015 (02.2015)
9. Template on international reserves and foreign currency liquidity, end of period	19.12.2014 (11.2014)	22.01.2015 (12.2014)	20.02.2015 (01.2015)	20.03.2015 (02.2015)
10. Merchandise trade, for the reporting month (per balance of payments methodology)	12.12.2014 (10.2014)	16.01.2015 (11.2014)	11.02.2015 (12.2014)	13.03.2015 (01.2015)
11. International investment position, for the reporting quarter, year	31.12.2014 (Q3, 2014)			31.03.2015 (Q4, 2014)
12. External Debt	31.12.2014 (Q3, 2014)			31.03.2015 (Q4, 2014)
13. Exchange Rates	every working day			

<sup>1</sup> Preliminary data publication date.

The Central Bank of the Russian Federation disseminates data on the above-mentioned categories on the Bank of Russia Internet website — section IMF Special data dissemination standard (SDDS IMF).

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The procedure for publication of some table indicators marked with (\*) is in compliance with the IMF Special Data Dissemination Standard (SDDS).

**Symbols and notes:**

— nil

... not available

0.0 and 0.00 non-significant volume

X data are not published

In some cases minor discrepancies between totals and sums of items are due to rounding.

Figures **in bold** are revisions to previously published data.

**The Bank of Russia Statistical Bulletin** on the Internet is available on the Bank of Russia Internet website <http://www.cbr.ru>.



## 1. MAIN MACROECONOMIC AND MONETARY INDICATORS

Table 1.1

The Russian Federation Balance of Payments  
(Based on BPM6)  
Current Account

(millions of US dollars)

	Export of goods (FOB)			Export of services				Export of goods and services (3+7)	Compensation of employees receivable	Investment income and rent receivable	Of which investment income receivable by general government	Secondary income receivable	Total current account receipts (8+9+10+12)
	fuel-energy resource	other	export of goods, total (1+2)	transport services	travel	other	total (4+5+6)						
	1	2	3	4	5	6	7	8	9	10	11	12	13
2007	218,568	127,963	346,530	11,870	9,447	22,543	43,860	390,391	2,613	42,971	1,383	6,220	442,195
2008	310,139	156,159	466,298	15,040	11,842	30,254	57,136	523,434	3,792	58,028	1,241	7,345	592,599
2009	190,709	106,445	297,155	12,365	9,366	24,065	45,797	342,951	3,326	30,074	1,273	6,369	382,720
2010	254,010	138,665	392,674	14,872	8,830	25,457	49,159	441,833	3,619	34,444	1,008	7,258	487,155
2011	341,812	173,597	515,409	17,350	11,328	29,361	58,039	573,448	3,871	38,816	1,067	13,768	629,903
2012	346,807	180,627	527,434	19,161	10,759	32,421	62,340	589,774	3,884	43,874	1,140	16,459	653,991
2013	350,237	173,039	523,275	20,747	11,988	37,387	70,123	593,398	4,256	38,080	964	17,332	653,066
Q1, 2012	90,189	40,843	131,033	4,012	2,140	6,973	13,126	144,159	945	12,910	642	3,376	161,390
Q2, 2012	85,323	45,862	131,185	5,189	2,633	7,912	15,734	146,919	991	8,851	177	5,031	161,791
Q3, 2012	81,257	43,949	125,205	4,988	3,320	8,041	16,348	141,553	936	12,745	191	3,691	158,925
Q4, 2012	90,038	49,973	140,011	4,972	2,666	9,494	17,132	157,143	1,013	9,368	130	4,361	171,884
Q1, 2013	86,875	38,276	125,151	4,505	2,535	8,195	15,235	140,386	965	10,580	498	3,736	155,667
Q2, 2013	83,997	43,293	127,290	5,328	3,066	9,497	17,891	145,181	1,131	8,206	134	5,147	159,663
Q3, 2013	87,473	43,575	131,048	5,582	3,657	9,147	18,386	149,434	1,046	9,603	228	4,325	164,408
Q4, 2013	91,893	47,894	139,787	5,331	2,731	10,548	18,610	158,397	1,114	9,691	104	4,125	173,328
Q1, 2014	84,190	38,982	123,172	4,613	2,554	7,901	15,068	138,240	1,016	13,009	329	3,488	155,754
Q2, 2014	88,959	43,340	132,299	5,586	3,248	8,434	17,267	149,566	1,042	12,317	210	5,821	168,746

Table 1.1 (cont.)

## Current Account

(millions of US dollars)

	Import of goods (FOB)		Import of services				Import of goods and services (14+18)	Compensation of employees payable	Investment income and rent payable	Of which investment income payable by general government	Secondary income payable	Total current account expenditure (19+20+21+23)
	14	15	16	17	18	19						
2007	223,084	9,235	20,424	30,918	60,578	283,661	9,931	64,482	2,494	11,928	370,002	
2008	288,673	12,831	23,169	41,555	77,555	366,228	18,149	90,153	2,036	14,133	488,664	
2009	183,924	9,344	21,019	33,034	63,397	247,321	12,193	60,946	1,816	11,876	332,336	
2010	245,680	11,901	26,693	36,685	75,279	320,958	12,131	73,037	2,069	13,576	419,703	
2011	318,555	15,415	32,902	43,178	91,495	410,050	13,393	89,694	2,149	19,493	532,630	
2012	335,771	16,443	42,798	49,686	108,927	444,698	15,715	99,704	2,634	22,592	582,709	
2013	341,337	17,505	53,453	57,443	128,400	469,737	17,426	105,156	3,702	26,607	618,925	
Q1, 2012	72,242	3,355	7,553	10,522	21,431	93,672	3,133	20,924	536	4,375	122,104	
Q2, 2012	81,906	4,162	10,085	11,671	25,918	107,823	3,621	28,859	605	5,395	145,698	
Q3, 2012	87,024	4,369	14,945	12,407	31,721	118,746	4,181	24,078	687	6,403	153,407	
Q4, 2012	94,600	4,557	10,214	15,086	29,857	124,456	4,781	25,844	806	6,419	161,500	
Q1, 2013	76,577	3,684	9,425	12,593	25,701	102,278	3,857	19,261	885	5,250	130,646	
Q2, 2013	84,460	4,424	13,530	13,593	31,547	116,007	3,983	31,373	949	6,490	157,854	
Q3, 2013	87,335	4,712	18,937	14,539	38,188	125,523	4,599	27,396	888	7,604	165,122	
Q4, 2013	92,965	4,685	11,560	16,718	32,964	125,928	4,986	27,126	980	7,263	165,303	
Q1, 2014	72,444	3,557	10,336	12,157	26,050	98,494	3,402	21,665	804	5,440	129,000	
Q2, 2014	80,471	4,112	13,636	13,926	31,673	112,144	3,264	32,672	769	6,546	154,626	

Table 1.1 (cont.)

## Current Account (Intermediate Balances)

(millions of US dollars)

	Balance on service types				Goods and services balance (25+29)	Compensation of employees balance (9-20)	Investment income and rent balance (10-21)	Secondary income balance (12-23)	Current account balance (30+31+32+33)= (13-24)	
	Trade balance (3-14)	transport services (4-15)	travel (5-16)	other (6-17)						total balance (26+27+28)
	25	26	27	28	29	30	31	32	33	34
2007	123,447	2,634	-10,977	-8,375	-16,718	106,729	-7,318	-21,511	-5,708	72,193
2008	177,625	2,208	-11,327	-11,301	-20,420	157,206	-14,357	-32,125	-6,788	103,935
2009	113,231	3,021	-11,653	-8,969	-17,600	95,630	-8,868	-30,872	-5,507	50,384
2010	146,995	2,971	-17,863	-11,228	-26,120	120,875	-8,512	-38,593	-6,318	67,452
2011	196,854	1,935	-21,574	-13,817	-33,456	163,398	-9,522	-50,878	-5,725	97,274
2012	191,663	2,718	-32,039	-17,266	-46,587	145,076	-11,831	-55,830	-6,133	71,282
2013	181,939	3,242	-41,464	-20,055	-58,277	123,661	-13,170	-67,076	-9,274	34,141
Q1, 2012	58,791	657	-5,413	-3,549	-8,305	50,486	-2,188	-8,014	-999	39,286
Q2, 2012	49,280	1,027	-7,452	-3,759	-10,184	39,096	-2,630	-20,008	-365	16,093
Q3, 2012	38,181	618	-11,626	-4,366	-15,374	22,807	-3,245	-11,332	-2,712	5,519
Q4, 2012	45,411	415	-7,548	-5,592	-12,724	32,687	-3,768	-16,476	-2,058	10,385
Q1, 2013	48,574	822	-6,890	-4,398	-10,466	38,108	-2,892	-8,681	-1,514	25,021
Q2, 2013	42,830	904	-10,464	-4,096	-13,657	29,173	-2,853	-23,168	-1,344	1,809
Q3, 2013	43,712	870	-15,281	-5,391	-19,802	23,911	-3,552	-17,793	-3,279	-714
Q4, 2013	46,822	646	-8,829	-6,170	-14,353	32,469	-3,873	-17,434	-3,137	8,025
Q1, 2014	50,728	1,056	-7,782	-4,256	-10,982	39,747	-2,386	-8,655	-1,952	26,754
Q2, 2014	51,828	1,474	-10,388	-5,492	-14,407	37,422	-2,222	-20,356	-724	14,120

Table 1.1 (cont.)

**Capital Account (Received) and Financial Account  
(Changes in Liabilities: “–” Decrease / “+” Increase)**

(millions of US dollars)

	General government liabilities										Central bank' liabilities	Banks' liabilities
	Capital account, received	portfolio investment (3+4)	of which		loans	other	total (2+5+6)	7	8	9		
			securities in rubles	securities in foreign currency								
	1	2	3	4	5	6	7	8	9			
2007	144	-3,995	-370	-3,625	-3,647	9	-7,632	956	70,894			
2008	208	-6,559	-222	-6,336	-1,558	25	-8,092	1,529	8,130			
2009	391	4,288	1,180	3,108	-1,853	4	2,439	11,978	-42,145			
2010	143	5,470	1,775	3,695	-1,160	-3	4,307	-2,350	17,593			
2011	166	2,687	4,178	-1,491	-1,687	30	1,031	-324	7,843			
2012	361	16,864	14,449	2,415	-1,024	-50	15,790	3,608	33,278			
2013	386	9,981	7,379	2,601	-702	70	9,348	440	20,426			
Q1, 2012	117	978	1,989	-1,011	-333	6	651	176	430			
Q2, 2012	21	6,268	342	5,926	-237	-32	5,998	532	6,886			
Q3, 2012	93	1,722	2,912	-1,190	-330	6	1,398	950	15,261			
Q4, 2012	130	7,897	9,206	-1,309	-124	-30	7,742	1,950	10,702			
Q1, 2013	82	3,741	4,803	-1,061	-185	65	3,622	4,383	7,325			
Q2, 2013	76	519	737	-219	-185	-28	306	-494	9,175			
Q3, 2013	132	6,102	1,129	4,973	-177	6	5,931	-1,768	-4,429			
Q4, 2013	96	-381	710	-1,091	-155	26	-510	-1,682	8,355			
Q1, 2014	130	-6,325	-2,658	-3,667	-203	-6	-6,534	-26	889			
Q2, 2014	73	1,930	3,441	-1,511	153	-343	1,740	338	-7,390			

Table 1.1 (cont.)

**Capital Account (Paid) and Financial Account  
(Changes in Assets, Except Reserves: “+” Decrease / “-” Increase)**

(millions of US dollars)

	Other sectors' liabilities				Total liabilities (7+8+9+14)	Capital account, paid	General government assets			
	direct investment	portfolio investment	loans	other			total (10+11+12+13)	loans	other	total (17+18)
2007	49,387	5,019	90,561	429	145,396	-10,784	7,185	-179	7,006	
2008	64,896	-17,053	50,889	179	98,911	-312	-1,919	-673	-2,592	
2009	29,906	2,680	1,555	186	34,326	-12,857	9,152	1,178	10,329	
2010	38,004	-4,937	-6,395	-1,294	25,378	-184	6	-921	-915	
2011	50,003	-6,226	16,068	-897	58,948	-37	-750	-1,718	-2,468	
2012	42,801	-8,128	6,652	-1,566	39,759	-5,579	255	163	418	
2013	61,496	-11,093	44,657	551	95,611	-781	-337	-3,851	-4,188	
Q1, 2012	11,186	-549	-138	-119	10,380	-4,877	1,820	177	1,997	
Q2, 2012	2,862	-4,421	2,491	5,032	5,964	-38	169	-1,224	-1,055	
Q3, 2012	14,367	-1,093	-243	-6,020	7,010	-328	65	1,010	1,076	
Q4, 2012	14,387	-2,065	4,542	-459	16,405	-336	-1,799	199	-1,600	
Q1, 2013	36,593	-1,208	35,711	-236	70,861	-85	-239	-396	-634	
Q2, 2013	5,614	-648	1,398	3,795	10,158	-111	-229	-1,005	-1,234	
Q3, 2013	12,143	-3,187	1,603	-2,327	8,232	-364	53	403	457	
Q4, 2013	7,146	-6,050	5,945	-681	6,360	-221	78	-2,854	-2,776	
Q1, 2014	10,204	-5,648	3,912	97	8,565	-310	25	-55	-31	
Q2, 2014	10,029	-1,804	712	4,031	12,967	-119	214	-796	-582	

Table 1.1 (cont.)

**Capital Account (Paid) and Financial Account  
(Changes in Assets, Except Reserves: “+” Decrease / “-” Increase)**

(millions of US dollars)

	Other sectors assets										Total assets (19+20+ 21+28)
	Central bank' assets 20	Banks' assets 21	direct and portfolio investment 22	foreign currency 23	trade credits and advances 24	fictitious transactions 25	indebtedness on supplies according to intergovernmental agreements 26	other 27	total (22+23+24+ 25+26+27)	28	
2007	-467	-25,138	-50,135	15,617	-904	-34,497	-282	-23,707	-93,907	-112,506	
2008	-61	-63,341	-55,971	-24,766	-8,141	-50,635	18	-34,694	-174,189	-240,184	
2009	57	9,978	-43,968	4,647	4,746	-24,559	-1,829	5,854	-55,109	-34,744	
2010	-30	-1,671	-50,858	14,374	-797	-25,904	-887	237	-63,836	-66,452	
2011	-7	-31,767	-70,259	4,013	-3,235	-33,263	-1,652	-4,978	-109,373	-143,615	
2012	-46	-14,769	-44,333	-1,370	-7,946	-38,816	-1,928	-9,321	-103,714	-118,111	
2013	634	-27,894	-87,567	266	-7,646	-26,504	-1,070	-16,837	-139,358	-170,807	
Q1, 2012	5	-10,177	-10,731	-2,711	-2,934	-10,047	852	-1,528	-27,100	-35,275	
Q2, 2012	-1	4,704	-11,684	1,288	-10	-8,364	-1,939	-1,090	-21,798	-18,150	
Q3, 2012	-2	-7,541	-9,951	-1,424	-225	-8,413	389	-2,179	-21,804	-28,270	
Q4, 2012	-48	-1,755	-11,967	1,478	-4,778	-11,992	-1,231	-4,524	-33,013	-36,416	
Q1, 2013	305	-24,689	-64,952	1,904	-592	-9,283	479	-2,043	-74,486	-99,504	
Q2, 2013	47	-13,551	2,413	1,992	-4,336	-8,073	620	-4,865	-12,249	-26,988	
Q3, 2013	114	15,299	-10,511	-656	-3,803	-5,798	-758	-6,822	-28,347	-12,477	
Q4, 2013	168	-4,954	-14,517	-2,974	1,085	-3,350	-1,412	-3,107	-24,276	-31,838	
Q1, 2014	517	-22,081	-18,636	-10,329	1,430	-2,688	702	-839	-30,360	-51,955	
Q2, 2014	24	-8,274	-15,559	-3,222	-451	-2,986	-2,259	-4,107	-28,584	-37,415	

Table 1.1 (end)

## Capital and Financial Account (Intermediate Balances), Reserve Assets

	Balances on financial account items				Financial account balance (except reserve assets) (31+32+33+34)= (15+29)	Net errors and omissions	Change in reserve assets ("–" increase / " +" decrease)
	Capital account balance (1+16)	general government (7+19)	central bank (8+20)	banks (9+21)			
	30	31	32	33	35	36	37
2007	–10,641	–626	489	45,756	97,108	–9,733	–148,928
2008	–104	–10,683	1,468	–55,211	–139,705	–3,051	38,925
2009	–12,466	12,768	12,035	–32,167	–28,147	–6,394	–3,377
2010	–41	3,393	–2,381	15,922	–21,525	–9,136	–36,751
2011	130	–1,437	–331	–23,924	–76,118	–8,655	–12,630
2012	–5,218	16,207	3,562	18,508	–25,677	–10,371	–30,017
2013	–395	5,160	1,073	–7,469	–44,983	–10,840	22,077
Q1, 2012	–4,760	2,648	181	–9,748	–23,639	–6,284	–4,602
Q2, 2012	–17	4,943	531	11,590	1,231	–2,341	–14,965
Q3, 2012	–235	2,474	949	7,720	–3,651	–113	–1,520
Q4, 2012	–206	6,142	1,901	8,946	382	–1,632	–8,929
Q1, 2013	–3	2,988	4,688	–17,364	–13,314	–6,758	–4,946
Q2, 2013	–34	–929	–447	–4,377	–7,843	1,624	4,444
Q3, 2013	–232	6,388	–1,654	10,871	–4,510	–1,915	7,372
Q4, 2013	–125	–3,286	–1,514	3,401	–19,316	–3,791	15,207
Q1, 2014	–180	–6,565	491	–21,193	–49,062	–4,862	27,351
Q2, 2014	–46	1,158	362	–15,664	–29,761	5,342	10,345

(millions of US dollars)

Table 1.2

**Direct Investment of the Russian Federation**  
**(Based on the Balance of Payments, Flows Data)**

**Russian Federation Direct Investment Abroad**  
**(“+” denotes an increase in investment, “—” denotes a decrease in investment)**

(millions of US dollars)

	Other sectors													Direct investment abroad (1+5+13)
	Deposit-taking corporations, except central bank						reinvestment of earnings						total (8+9+12)	
	General government — equity		equity	reinvestment of earnings	debt instruments	total (2+3+4)	equity		debt instruments		reinvestment of earnings	total (8+9+12)		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
2007	18	565	119	-8	676	19,509	-2,303	17,206	15,481	12,806	-1,385	11,420	44,108	44,801
2008	53	1,245	474	116	1,836	32,394	-4,279	28,115	24,180	12,272	-10,793	1,479	53,774	55,663
2009	32	1,277	-382	218	1,113	29,220	-3,791	25,429	7,952	30,256	-21,501	8,755	42,135	43,281
2010	636	857	48	109	1,014	23,424	-4,026	19,398	14,001	36,701	-19,134	17,567	50,966	52,616
2011	63	321	220	344	884	31,108	-7,982	23,126	15,340	56,741	-29,303	27,438	65,904	66,851
2012	32	4,969	472	803	6,244	31,027	-4,843	26,184	15,086	47,569	-46,293	1,276	42,546	48,822
2013	9	1,187	196	-95	1,288	94,344	-16,006	78,338	11,390	52,696	-57,009	-4,313	85,415	86,712
Q1, 2012	0	513	14	141	668	3,568	-1,886	1,682	6,071	9,331	-6,432	2,900	10,653	11,321
Q2, 2012	0	465	180	-146	498	4,854	-1,034	3,820	799	14,171	-7,222	6,949	11,568	12,066
Q3, 2012	32	3,768	275	716	4,759	7,621	-846	6,775	5,507	9,945	-12,765	-2,820	9,461	14,253
Q4, 2012	0	223	3	92	318	14,984	-1,076	13,908	2,709	14,122	-19,874	-5,753	10,865	11,183
Q1, 2013	0	109	-75	277	311	62,194	-1,165	61,029	4,459	10,961	-11,217	-256	65,232	65,542
Q2, 2013	0	277	240	-57	461	6,832	-9,939	-3,106	1,905	12,965	-14,414	-1,449	-2,650	-2,189
Q3, 2013	6	693	-168	-67	458	11,118	-2,427	8,691	3,204	11,407	-13,630	-2,223	9,672	10,137
Q4, 2013	3	108	199	-248	58	14,200	-2,476	11,724	1,822	17,363	-17,749	-386	13,160	13,222
Q1, 2014	14	442	447	-118	771	12,871	-2,367	10,504	5,568	14,112	-12,847	1,265	17,337	18,122
Q2, 2014	8	429	91	266	785	8,738	-1,184	7,554	2,498	13,489	-9,541	3,948	13,999	14,793



Table 1.2 (end)

**Direct Investment in the Russian Federation**  
**(“+” denotes an increase in investment, “-” denotes a decrease in liabilities)**

(millions of US dollars)

	Other sectors										Direct investment in the Russian Federation (18+26)		
	Deposit-taking corporations, except central bank					Other sectors							
	equity	reinvestment of earnings	debt instruments	total (15+16+17)	equity		reinvestment of earnings	debt instruments		total (21+22+25)			
					increase	decrease		increase	decrease			net (23+24)	
15	16	17	18	19	20	21	22	23	24	25	26	27	
2007	4,537	1,814	136	6,487	50,208	-27,351	22,857	20,452	26,807	-20,729	6,077	49,387	55,874
2008	5,373	4,138	376	9,887	52,639	-22,620	30,020	29,311	34,922	-29,356	5,565	64,896	74,783
2009	1,207	5,397	73	6,678	34,809	-28,289	6,520	10,037	46,188	-32,840	13,349	29,906	36,583
2010	2,148	3,218	-202	5,164	29,270	-21,378	7,892	15,426	90,229	-75,543	14,686	38,004	43,168
2011	1,197	3,720	164	5,081	42,758	-32,070	10,688	17,552	165,621	-143,858	21,762	50,003	55,084
2012	834	5,538	1,415	7,786	34,663	-35,529	-866	18,005	97,449	-71,786	25,663	42,801	50,588
2013	-245	7,540	1,863	9,158	53,701	-42,214	11,487	15,011	109,014	-74,016	34,998	61,496	70,654
Q1, 2012	316	1,231	116	1,663	7,138	-4,118	3,020	7,715	11,496	-11,045	450	11,186	12,849
Q2, 2012	173	1,022	409	1,604	7,773	-12,693	-4,920	-954	26,570	-17,833	8,737	2,862	4,466
Q3, 2012	117	1,588	398	2,103	6,855	-6,564	291	7,348	26,306	-19,578	6,728	14,367	16,470
Q4, 2012	228	1,697	491	2,416	12,897	-12,154	743	3,896	33,077	-23,330	9,748	14,387	16,803
Q1, 2013	200	2,109	1,245	3,554	21,401	-2,006	19,395	5,078	24,029	-11,909	12,119	36,593	40,147
Q2, 2013	-654	1,246	1,064	1,656	13,155	-21,822	-8,667	1,128	32,816	-19,665	13,152	5,614	7,269
Q3, 2013	252	2,059	-363	1,947	9,592	-8,215	1,377	4,462	24,596	-18,293	6,303	12,143	14,090
Q4, 2013	-43	2,126	-83	2,001	9,552	-10,172	-619	4,342	27,573	-24,149	3,424	7,146	9,147
Q1, 2014	-25	1,826	594	2,395	6,150	-4,064	2,086	6,778	14,836	-13,496	1,340	10,204	12,600
Q2, 2014	314	1,922	-1,070	1,166	7,070	-4,774	2,296	1,804	23,426	-17,497	5,929	10,029	11,195

Table 1.3

**Net Inflows/Outflows of Capital by Private Sector  
(Based on the Balance of Payments, Flows Data)**

(billions of US dollars)

	Net inflows/outflows of capital by private sector, total (2+5)		Net inflows/outflows of capital by banks (3+4)		Of which:			Net inflows/outflows of capital by other sectors (6+7+8)			Of which:			
	1	2	3	4	5	6	7	8	9	10	11	12	13	
			foreign assets	foreign liabilities		foreign assets	foreign liabilities	foreign assets	foreign liabilities	foreign assets	foreign liabilities	foreign assets	foreign liabilities	"net errors and omissions" of balance of payments
2007	87.8	45.8	-25.1	70.9	42.0	-93.6	145.4	-93.6	145.4	42.0	-93.6	145.4	-9.7	
2008	-133.6	-55.2	-63.3	8.1	-78.3	-174.2	98.9	-174.2	98.9	-78.3	-174.2	98.9	-3.1	
2009	-57.5	-32.2	10.0	-42.1	-25.3	-53.3	34.3	-53.3	34.3	-25.3	-53.3	34.3	-6.4	
2010	-30.8	15.9	-1.7	17.6	-46.7	-62.9	25.4	-62.9	25.4	-46.7	-62.9	25.4	-9.1	
2011	-81.4	-23.9	-31.8	7.8	-57.4	-107.7	58.9	-107.7	58.9	-57.4	-107.7	58.9	-8.7	
2012	-53.9	18.5	-14.8	33.3	-72.4	-101.8	39.8	-101.8	39.8	-72.4	-101.8	39.8	-10.4	
2013	-61.0	-7.5	-27.9	20.4	-53.5	-138.3	95.6	-138.3	95.6	-53.5	-138.3	95.6	-10.8	
Q1, 2012	-33.6	-9.7	-10.2	0.4	-23.9	-28.0	10.4	-28.0	10.4	-23.9	-28.0	10.4	-6.3	
Q2, 2012	-4.6	11.6	4.7	6.9	-16.2	-19.9	6.0	-19.9	6.0	-16.2	-19.9	6.0	-2.3	
Q3, 2012	-7.6	7.7	-7.5	15.3	-15.3	-22.2	7.0	-22.2	7.0	-15.3	-22.2	7.0	-0.1	
Q4, 2012	-8.1	8.9	-1.8	10.7	-17.0	-31.8	16.4	-31.8	16.4	-17.0	-31.8	16.4	-1.6	
Q1, 2013	-28.2	-17.4	-24.7	7.3	-10.9	-75.0	70.9	-75.0	70.9	-10.9	-75.0	70.9	-6.8	
Q2, 2013	-5.5	-4.4	-13.6	9.2	-1.1	-12.9	10.2	-12.9	10.2	-1.1	-12.9	10.2	1.6	
Q3, 2013	-10.4	10.9	15.3	-4.4	-21.3	-27.6	8.2	-27.6	8.2	-21.3	-27.6	8.2	-1.9	
Q4, 2013	-16.9	3.4	-5.0	8.4	-20.3	-22.9	6.4	-22.9	6.4	-20.3	-22.9	6.4	-3.8	
Q1, 2014	-48.6	-21.2	-22.1	0.9	-27.4	-31.1	8.6	-31.1	8.6	-27.4	-31.1	8.6	-4.9	
Q2, 2014	-23.7	-15.7	-8.3	-7.4	-8.0	-26.3	13.0	-26.3	13.0	-8.0	-26.3	13.0	5.3	

Table 1.4

External Debt of the Russian Federation<sup>1</sup>

(millions of US dollars)

	30.09.2013	31.12.2013	31.03.2014	30.06.2014
<b>Total</b>	716,260	728,864	716,365	731,204
<b>General Government</b>	62,679	61,743	53,639	57,128
Federal Government	61,872	60,962	52,868	56,446
<b>New Russian Debt</b>	59,809	58,949	50,864	54,557
Multilateral creditors	1,639	1,570	1,423	1,360
IBRD	1,256	1,210	1,071	1,029
Other	382	360	352	331
Other credits	179	157	120	109
Foreign currency bonds	28,876	27,821	24,736	23,367
<i>Eurobonds with 15, 17, 18, 19, 20, 22, 23, 28, 42 and 43-year maturities</i>	16,054	15,404	14,225	13,679
<i>Eurobonds with 30-year maturities (related to the second restructuring of debt to London Club)</i>	12,822	12,417	10,511	9,688
Ruble denominated bonds	28,764	29,023	24,214	29,355
OFZ	26,860	27,325	22,847	28,093
<i>Eurobonds with 18-year maturity</i>	1,904	1,699	1,367	1,262
Other	350	377	372	366
<b>Debt of the former USSR</b>	2,063	2,012	2,004	1,888
Paris Club member countries	5	0	0	0
Debt owed to former socialist countries	973	964	955	941
Other official creditors	1,061	1,026	1,026	925
Other	23	22	23	22
Local Government	808	781	771	682
Loans	574	559	559	555
Ruble denominated bonds	233	222	212	128
<b>Central bank</b>	17,562	15,963	15,451	16,070
Loans	3,848	1,827	1,742	2,349
Currency and deposits	5,012	5,400	4,941	4,951
Other (SDR allocation)	8,702	8,736	8,768	8,769
<b>Banks</b>	207,084	214,394	214,022	208,905
Debt liabilities to direct investors and to direct investment enterprises	4,591	4,510	5,031	4,078
Loans <sup>2</sup>	924	1,901	3,800	2,113
Deposits <sup>2</sup>	189,489	196,451	193,443	190,498
Debt securities	7,908	7,729	7,528	7,534
Other	4,173	3,803	4,220	4,682
<b>Other sectors</b>	428,935	436,764	433,253	449,102
Debt liabilities to direct investors and to direct investment enterprises	147,585	151,288	149,990	158,026
Loans	264,295	268,402	266,213	268,394
Debt securities	8,585	9,155	8,386	8,703
Trade credits	3,033	3,115	3,445	3,563
Financial leases	2,177	2,105	2,351	2,961
Other	3,259	2,700	2,868	7,455

<sup>1</sup> Information on External Debt is compiled on the basis of the methodology set out in the 6<sup>th</sup> edition of the IMF's Balance of Payments and International Investment Position Manual (BPM6) and the manual jointly developed by international organizations, namely, External Debt Statistics Guide for Compilers and Users (2013).

<sup>2</sup> Liabilities of banks are recorded as Deposits with the exception of: (i) reverse transactions including securities repurchase agreements with nonresidents which are not banks; (ii) accounts payable.

Table 1.5

### External Debt of the Russian Federation in Domestic and Foreign Currency by Maturity<sup>1</sup>

(millions of US dollars)

	30.09.2013	31.12.2013	31.03.2014	30.06.2014
<b>Total</b>	716,260	728,864	716,365	731,204
<b>General Government</b>	62,679	61,743	53,639	57,128
Foreign Currency	33,682	32,498	29,213	27,645
Short-term	343	370	365	359
Long-term	33,339	32,127	28,849	27,286
Domestic Currency	28,998	29,245	24,426	29,483
Short-term	0	0	0	0
Long-term	28,998	29,245	24,426	29,483
<b>Central bank</b>	17,562	15,963	15,451	16,070
Foreign Currency	12,550	10,563	10,510	11,119
Short-term	3,848	1,827	1,742	2,349
Long-term	8,702	8,736	8,768	8,769
Domestic Currency	5,012	5,400	4,941	4,951
Short-term	5,012	5,400	4,941	4,951
Long-term	0	0	0	0
<b>Banks (excluding debt liabilities to direct investors and to direct investment enterprises)</b>	202,493	209,884	208,991	204,827
Foreign Currency	167,314	172,373	176,851	169,559
Short-term	38,960	42,423	43,543	40,477
Long-term	128,354	129,950	133,307	129,082
Domestic Currency	35,179	37,511	32,140	35,267
Short-term	12,596	14,322	12,241	13,984
Long-term	22,583	23,189	19,899	21,283
<b>Other sectors (excluding debt liabilities to direct investors and to direct investment enterprises)</b>	281,350	285,476	283,263	291,076
Foreign Currency	209,005	213,363	217,311	216,112
Short-term	13,527	14,069	13,952	12,836
Long-term	195,478	199,294	203,359	203,276
Domestic Currency	72,345	72,113	65,952	74,963
Short-term	8,144	6,873	6,005	11,405
Long-term	64,202	65,240	59,947	63,559
<b>Banks and other sectors – debt liabilities to direct investors and to direct investment enterprises</b>	152,176	155,798	155,021	162,104
Foreign Currency	110,626	113,100	115,838	116,168
Domestic Currency	41,550	42,699	39,183	45,937

<sup>1</sup> Information on External Debt is compiled on the basis of the methodology set out in the 6<sup>th</sup> edition of the IMF's Balance of Payments and International Investment Position Manual (BPM6) and the manual jointly developed by international organizations, namely, External Debt Statistics Guide for Compilers and Users (2013).

Table 1.6

### External Debt of the Russian Federation by Maturity and Financial Instruments<sup>1</sup>

(millions of US dollars)

	30.09.2013	31.12.2013	31.03.2014	30.06.2014
<b>Total Liabilities</b>	716,260	728,864	716,365	731,204
<b>Short-term</b>	82,429	85,284	82,788	86,361
<b>Long-term</b>	633,831	643,580	633,576	644,843
<b>General Government</b>	62,679	61,743	53,639	57,128
<i>Short-term</i>	343	370	365	359
Other liabilities	343	370	365	359
<i>Long-term</i>	62,337	61,373	53,275	56,769
Debt securities	57,874	57,066	49,162	52,850
Loans	4,405	4,250	4,056	3,862
Other liabilities	57	57	57	57
<b>Central bank</b>	17,562	15,963	15,451	16,070
<i>Short-term</i>	8,860	7,227	6,683	7,300
Loans	3,848	1,827	1,742	2,349
Currency and deposits	5,012	5,400	4,941	4,951
<i>Long-term</i>	8,702	8,736	8,768	8,769
Other liabilities (SDR allocation)	8,702	8,736	8,768	8,769
<b>Banks (excluding debt liabilities to direct investors and to direct investment enterprises)</b>	202,493	209,884	208,991	204,827
<i>Short-term</i>	51,556	56,745	55,784	54,461
Debt securities	2,997	2,601	2,750	2,439
Loans <sup>2</sup>	924	1,901	3,800	2,113
Current accounts and deposits <sup>2</sup>	44,781	49,487	46,398	46,407
Other liabilities	2,854	2,756	2,837	3,502
<i>Long-term</i>	150,937	153,139	153,207	150,366
Debt securities	4,911	5,128	4,778	5,095
Deposits <sup>2</sup>	144,708	146,964	147,046	144,091
Other liabilities	1,319	1,047	1,383	1,179
<b>Other sectors (excluding debt liabilities to direct investors and to direct investment enterprises)</b>	281,350	285,476	283,263	291,076
<i>Short-term</i>	21,671	20,942	19,957	24,241
Loans	15,378	15,127	13,644	13,223
Trade credits	3,033	3,115	3,445	3,563
Other liabilities	3,259	2,700	2,868	7,455
<i>Long-term</i>	259,679	264,534	263,306	266,835
Debt securities	8,585	9,155	8,386	8,703
Loans	251,094	255,379	254,920	258,132
<b>Banks and other sectors — debt liabilities to direct investors and to direct investment enterprises</b>	152,176	155,798	155,021	162,104
Banks	4,591	4,510	5,031	4,078
Other sectors	147,585	151,288	149,990	158,026

<sup>1</sup> Information on External Debt is compiled on the basis of the methodology set out in the 6<sup>th</sup> edition of the IMF's Balance of Payments and International Investment Position Manual (BPM6) and the manual jointly developed by international organizations, namely, External Debt Statistics Guide for Compilers and Users (2013).

<sup>2</sup> Liabilities of banks are recorded as Deposits with the exception of: (i) reverse transactions including securities repurchase agreements with nonresidents which are not banks; (ii) accounts payable.

Table 1.7

### International Investment Position of the Russian Federation for the First Quarter of 2014<sup>1</sup>

(millions of US dollars)

	Position as of 31.12.2013	Changes in Position reflecting:			Position as of 31.03.2014
		transactions	valuation changes	other adjustments	
<b>Net International Investment Position</b>	126,423	21,712	76,521	—8,654	216,002
<b>Assets</b>	1,470,070	24,604	—43,125	—6,143	1,445,405
<b>Direct investment</b>	479,496	18,122	—44,271	—3,089	450,258
<b>Equity and investment fund shares</b>	400,391	16,975	—42,136	—3,189	372,042
Direct investor in direct investment enterprises	400,357	16,974	—42,133	—3,189	372,009
Direct investment enterprises in direct investor (reverse investment)	28	0	—2	0	26
Between fellow enterprises	7	1	—1	0	7
<i>if ultimate controlling parent is resident</i>	0	0	0	0	0
<i>if ultimate controlling parent is nonresident</i>	7	1	—1	0	7
<i>if ultimate controlling parent is unknown</i>	0	0	0	0	0
<b>Debt instruments</b>	79,104	1,147	—2,135	100	78,216
Direct investor in direct investment enterprises	48,813	2,430	—632	185	50,797
Direct investment enterprises in direct investor (reverse investment)	15,099	—2,243	—727	—86	12,043
Between fellow enterprises	15,192	960	—776	0	15,376
<b>Portfolio investment</b>	54,530	5,469	—1,229	—4	58,766
<b>Equity and investment fund shares</b>	4,019	649	121	—22	4,766
Central bank	0	0	0	0	0
Deposit-taking corporations, except central bank	2,600	618	125	—493	2,850
General government	0	0	0	0	0
Other sectors	1,418	31	—4	470	1,916
Other financial corporations	323	21	—1	1	344
Nonfinancial corporations, households and NPISHs	1,095	10	—3	469	1,572
<i>Equity securities other than investment fund shares</i>	3,728	598	121	—23	4,423
<i>Investment fund shares or units</i>	291	51	0	1	343
<b>Debt securities</b>	50,511	4,820	—1,350	19	54,000
Central bank	1,827	—31	—59	6	1,743
Short-term	0	0	0	0	0
Long-term	1,827	—31	—59	6	1,743
Deposit-taking corporations, except central bank	34,314	3,546	—922	—1	36,938
Short-term	350	—45	—4	0	302
Long-term	33,964	3,591	—918	—1	36,636

**Table 1.7 (cont.)**  
(millions of US dollars)

	Position as of 31.12.2013	Changes in Position reflecting:			Position as of 31.03.2014
		transactions	valuation changes	other adjustments	
General government	3,003	37	0	0	3,040
Short-term	0	0	0	0	0
Long-term	3,003	37	0	0	3,040
Other sectors	11,367	1,268	−369	14	12,280
Short-term	1,492	874	−85	14	2,296
Long-term	9,875	394	−284	0	9,984
Other financial corporations	2,830	683	−38	0	3,475
Short-term	406	483	−18	0	871
Long-term	2,424	200	−20	0	2,604
Nonfinancial corporations, households and NPISHs	8,537	585	−331	14	8,805
Short-term	1,086	391	−67	14	1,424
Long-term	7,451	194	−264	0	7,381
<b>Financial derivatives (other than reserves) and employee stock options</b>	5,932	−3,244	4,952	0	7,639
Central bank	0	0	0	0	0
Deposit-taking corporations, except central bank	5,929	−2,951	4,660	0	7,638
General government	0	0	0	0	0
Other sectors	3	−293	292	0	2
Other financial corporations	0	−118	118	0	0
Nonfinancial corporations, households and NPISHs	3	−175	174	0	2
<i>Financial derivatives (other than reserves)</i>	5,932	−3,244	4,952	0	7,639
<i>Options</i>	1,477	126	69	0	1,672
<i>Forward-type contracts</i>	4,454	−3,370	4,883	0	5,967
<b>Other investment</b>	420,517	31,608	−6,253	−3,261	442,611
<b>Other equity</b>	4,095	2	1	0	4 098
<b>Currency and deposits</b>	173,378	21,299	−1,440	−189	193,048
Central banks	498	−477	41	0	62
Short-term	498	−477	41	0	62
Long-term	0	0	0	0	0
Deposit-taking corporations, except central bank	135,192	10,020	−1,430	−225	143,556
Short-term	91,881	8,405	−774	−197	99,314
Long-term	43,311	1,616	−656	−28	44,242
<i>Of which: Interbank positions</i>	129,362	861	−1,412	−207	128,603
General government	0	0	0	0	0
Short-term	0	0	0	0	0
Long-term	0	0	0	0	0
Other sectors	37,688	11,756	−51	36	49,429
Short-term	37,688	11,756	−51	36	49,429
Long-term	0	0	0	0	0
Other financial corporations	1,323	726	−28	0	2,021
Short-term	1,323	726	−28	0	2,021
Long-term	0	0	0	0	0

Table 1.7 (cont.)

(millions of US dollars)

	Position as of 31.12.2013	Changes in Position reflecting:			Position as of 31.03.2014
		transactions	valuation changes	other adjustments	
Nonfinancial corporations, households and NPISHs	36,365	11,030	—24	36	47,408
Short-term	36,365	11,030	—24	36	47,408
Long-term	0	0	0	0	0
<b>Loans</b>	197,810	7,655	—4,120	214	201,559
Central bank	46	1	—4	0	43
Credit and loans with the IMF (other than reserves)	0	0	0	0	0
Other short-term	0	0	0	0	0
Other long-term	46	1	—4	0	43
Deposit-taking corporations, except central bank	72,895	8,738	—1,430	590	80,793
Short-term	15,161	2,779	—276	—90	17,574
Long-term	57,734	5,959	—1,154	680	63,219
General government	58,166	—25	68	—4	58,205
Credit and loans with the IMF (other than reserves)	0	0	0	0	0
Other short-term	0	0	0	0	0
Other long-term	58,166	—25	68	—4	58,205
Other sectors	66,703	—1,060	—2,754	—371	62,518
Short-term	23,905	—1,520	—933	—92	21,360
Long-term	42,799	461	—1,822	—280	41,158
Other financial corporations	26,504	8	—917	—4,827	20,768
Short-term	13,630	—421	—715	—5,123	7,371
Long-term	12,873	429	—202	295	13,396
Nonfinancial corporations, households and NPISHs	40,200	—1,068	—1,837	4,456	41,751
Short-term	10,274	—1,099	—218	5,031	13,989
Long-term	29,925	31	—1,620	—575	27,762
<b>Insurance, pension, and standardized guarantee schemes</b>	2,251	206	—186	0	2,271
Central bank	0	0	0	0	0
Deposit-taking corporations, except central bank	0	0	0	0	0
General government	0	0	0	0	0
Other sectors	2,251	206	—186	0	2,271
Other financial corporations	2,251	206	—186	0	2,271
Nonfinancial corporations, households and NPISHs	0	0	0	0	0
<i>Nonlife insurance technical reserves</i>	2,141	247	—183	0	2,206
<i>Life insurance and annuity entitlements</i>	110	—42	—4	0	65
<b>Trade credit and advances</b>	28,163	—2,066	—86	—190	25,820
Central bank	0	0	0	0	0
Short-term	0	0	0	0	0
Long-term	0	0	0	0	0
Deposit-taking corporations, except central bank	0	0	0	0	0
Short-term	0	0	0	0	0
Long-term	0	0	0	0	0



**Table 1.7 (cont.)**  
(millions of US dollars)

	Position as of 31.12.2013	Changes in Position reflecting:			Position as of 31.03.2014
		transactions	valuation changes	other adjustments	
General government	257	66	0	0	323
Short-term	0	0	0	0	0
Long-term	257	66	0	0	323
Other sectors	27,906	-2,132	-87	-190	25,497
Short-term	27,906	-2,132	-87	-190	25,497
Long-term	0	0	0	0	0
Other financial corporations	0	0	0	0	0
Short-term	0	0	0	0	0
Long-term	0	0	0	0	0
Nonfinancial corporations, households and NPISHs	27,906	-2,132	-87	-190	25,497
Short-term	27,906	-2,132	-87	-190	25,497
Long-term	0	0	0	0	0
<b>Other accounts receivable</b>	14,819	4,513	-421	-3,097	15,815
Central bank	12	-9	-1	0	2
Short-term	12	-9	-1	0	2
Long-term	0	0	0	0	0
Deposit-taking corporations, except central bank	10,269	1,339	-362	-428	10,818
Short-term	4,640	689	-144	-419	4,765
Long-term	5,630	650	-218	-9	6,053
General government	171	-62	-11	20	118
Short-term	148	-62	-11	20	95
Long-term	23	0	0	0	23
Other sectors	4,366	3,245	-47	-2,688	4,876
Short-term	4,364	3,245	-47	-2,688	4,874
Long-term	3	0	0	0	2
Other financial corporations	568	265	-47	-199	588
Short-term	566	265	-47	-199	585
Long-term	3	0	0	0	2
Nonfinancial corporations, households and NPISHs	3,798	2,980	0	-2,489	4,289
Short-term	3,798	2,980	0	-2,489	4,289
Long-term	0	0	0	0	0
<b>Reserve assets</b>	509,595	-27,351	3,676	211	486,131
Monetary gold	39,990	0	3,149	217	43,355
Gold bullion	39,990	0	3,149	217	43,355
Unallocated gold accounts	0	0	0	0	0
Of which: Monetary gold under swap for cash collateral	0	0	0	0	0
Special drawing rights	8,762	1	32	0	8,796
Reserve position in the IMF	4,396	-120	16	0	4,291
Other reserve assets	456,447	-27,232	480	-6	429,689
Currency and deposits	66,440	10,279	48	0	76,767
Claims on monetary authorities	43,208	-10,875	-10	0	32,323
Claims on other entities	23,232	21,154	57	0	44,443

Table 1.7 (cont.)

(millions of US dollars)

	Position as of 31.12.2013	Changes in Position reflecting:			Position as of 31.03.2014
		transactions	valuation changes	other adjustments	
<b>Securities</b>	386,561	−34,147	504	−6	352,913
Debt securities	386,561	−34,147	504	−6	352,913
Short-term	37,113	−582	−56	−3	36,472
Long-term	349,448	−33,565	560	−3	316,441
Equity and investment fund shares	0	0	0	0	0
Of which: Securities under repo for cash collateral	0	0	0	0	0
Financial derivatives	0	0	0	0	0
Other claims	3,446	−3,364	−72	0	10
<b>Liabilities</b>	1,343,647	2,893	−119,647	2,510	1,229,403
<b>Direct investment</b>	566,462	12,600	−90,496	710	489,275
<b>Equity and investment fund shares</b>	410,663	10,665	−87,155	81	334,254
Direct investor in direct investment enterprises	410,657	10,665	−87,155	81	334,249
Direct investment enterprises in direct investor (reverse investment)	6	0	0	0	6
Between fellow enterprises	0	0	0	0	0
<b>Debt instruments</b>	155,798	1,934	−3,341	629	155,021
Direct investor in direct investment enterprises	47,864	−761	−1,706	502	45,899
Direct investment enterprises in direct investor (reverse investment)	79,040	2,404	−504	127	81,068
Between fellow enterprises	28,894	291	−1,131	0	28,054
<b>Portfolio investment</b>	273,736	−12,373	−26,679	2,726	237,411
<b>Equity and investment fund shares</b>	195,094	−5,890	−21,984	2,809	170,029
Central bank	0	0	0	0	0
Deposit-taking corporations, except central bank	34,636	−593	−7,097	−175	26,772
General government	0	0	0	0	0
Other sectors	160,458	−5,297	−14,887	2,984	143,258
Other financial corporations	6,421	36	−1,437	−7	5,013
Nonfinancial corporations, households and NPISHs	154,037	−5,333	−13,450	2,991	138,244
<i>Equity securities other than investment       fund shares</i>	194,617	−5,923	−21,896	2,816	169,614
<i>Investment fund shares or units</i>	477	33	−87	−7	415
<b>Debt securities</b>	78,642	−6,483	−4,696	−83	67,381
Central bank	0	0	0	0	0
Short-term	0	0	0	0	0
Long-term	0	0	0	0	0

**Table 1.7 (cont.)**  
(millions of US dollars)

	Position as of 31.12.2013	Changes in Position reflecting:			Position as of 31.03.2014
		transactions	valuation changes	other adjustments	
Deposit-taking corporations, except central bank	7,729	194	−395	0	7,528
Short-term	2,601	152	−4	0	2,750
Long-term	5,128	41	−391	0	4,778
General government	61,759	−6,325	−3,966	0	51,467
Short-term	0	0	0	0	0
Long-term	61,759	−6,325	−3,966	0	51,467
Other sectors	9,155	−351	−335	−83	8,386
Short-term	0	0	0	0	0
Long-term	9,155	−351	−335	−83	8,386
Other financial corporations	1,083	−28	−62	−124	869
Short-term	0	0	0	0	0
Long-term	1,083	−28	−62	−124	869
Nonfinancial corporations, households and NPISHs	8,072	−323	−273	41	7,517
Short-term	0	0	0	0	0
Long-term	8,072	−323	−273	41	7,517
<b>Financial derivatives (other than reserves) and employee stock options</b>	4,355	−3,863	5,979	0	6,471
Central bank	0	0	0	0	0
Deposit-taking corporations, except central bank	4,354	−3,365	5,192	0	6,181
General government	0	0	0	0	0
Other sectors	1	−498	787	0	290
Other financial corporations	0	−117	117	0	0
Nonfinancial corporations, households and NPISHs	1	−381	670	0	290
<i>Financial derivatives (other than reserves)</i>	4,355	−3,863	5,979	0	6,471
<i>Options</i>	347	−6	507	0	849
<i>Forward-type contracts</i>	4,007	−3,857	5,472	0	5,622
<b>Other investment</b>	499,094	6,529	−8,451	−925	496,247
<b>Other equity</b>	1	0	0	0	1
<b>Currency and deposits</b>	201,947	−319	−3,052	−139	198,437
Central banks	5,400	−6	−445	−8	4,941
Short-term	5,400	−6	−445	−8	4,941
Long-term	0	0	0	0	0
Deposit-taking corporations, except central bank	196,451	−273	−2,606	−129	193,443
Short-term	49,487	−2,051	−1,022	−17	46,398
Long-term	146,964	1,778	−1,584	−112	147,046
<i>Of which: Interbank positions</i>	88,415	−1,580	−1,215	−53	85,566
General government	0	0	0	0	0
Short-term	0	0	0	0	0
Long-term	0	0	0	0	0

Table 1.7 (cont.)

(millions of US dollars)

	Position as of 31.12.2013	Changes in Position reflecting:			Position as of 31.03.2014
		transactions	valuation changes	other adjustments	
Other sectors	96	—41	—1	—2	53
Short-term	96	—41	—1	—2	53
Long-term	0	0	0	0	0
Other financial corporations	96	—41	—1	—2	53
Short-term	96	—41	—1	—2	53
Long-term	0	0	0	0	0
Nonfinancial corporations, households and NPISHs	0	0	0	0	0
Short-term	0	0	0	0	0
Long-term	0	0	0	0	0
<b>Loans</b>	278,388	5,659	—5,213	—725	278,109
Central bank	1,827	—21	—65	0	1,742
Credit and loans with the IMF	0	0	0	0	0
Other short-term	1,827	—21	—65	0	1,742
Other long-term	0	0	0	0	0
Deposit-taking corporations, except central bank	1,901	1,971	—71	0	3,800
Short-term	1,901	1,971	—71	0	3,800
Long-term	0	0	0	0	0
General government	4,250	—203	9	0	4,056
Credit and loans with the IMF	0	0	0	0	0
Other short-term	0	0	0	0	0
Other long-term	4,250	—203	9	0	4,056
Other sectors	270,410	3,912	—5,086	—725	268,511
Short-term	15,031	—879	—372	—188	13,591
Long-term	255,379	4,790	—4,714	—536	254,920
Other financial corporations	23,923	—1,504	—1,130	—96	21,194
Short-term	4,926	—546	—132	—84	4,164
Long-term	18,997	—958	—998	—11	17,030
Nonfinancial corporations, households and NPISHs	246,487	5,415	—3,956	—629	247,317
Short-term	10,105	—333	—240	—104	9,428
Long-term	236,382	5,748	—3,716	—525	237,889
<b>Insurance, pension, and standardized guarantee schemes</b>	531	140	—47	0	625
Central bank	0	0	0	0	0
Deposit-taking corporations, except central bank	0	0	0	0	0
General government	0	0	0	0	0
Other sectors	531	140	—47	0	625
Other financial corporations	531	140	—47	0	625
Nonfinancial corporations, households and NPISHs	0	0	0	0	0
<i>Nonlife insurance technical reserves</i>	506	140	—45	0	600
<i>Life insurance and annuity entitlements</i>	26	1	—2	0	24

Table 1.7 (end)

(millions of US dollars)

	Position as of 31.12.2013	Changes in Position reflecting:			Position as of 31.03.2014
		transactions	valuation changes	other adjustments	
<b>Trade credit and advances</b>	3,115	329	0	0	3,445
Central bank	0	0	0	0	0
Short-term	0	0	0	0	0
Long-term	0	0	0	0	0
Deposit-taking corporations, except central bank	0	0	0	0	0
Short-term	0	0	0	0	0
Long-term	0	0	0	0	0
General government	0	0	0	0	0
Short-term	0	0	0	0	0
Long-term	0	0	0	0	0
Other sectors	3,115	329	0	0	3,445
Short-term	3,115	329	0	0	3,445
Long-term	0	0	0	0	0
Other financial corporations	0	0	0	0	0
Short-term	0	0	0	0	0
Long-term	0	0	0	0	0
Nonfinancial corporations, households and NPISHs	3,115	329	0	0	3,445
Short-term	3,115	329	0	0	3,445
Long-term	0	0	0	0	0
<b>Other accounts payable – other</b>	6,376	719	–171	–62	6,862
Central bank	0	0	0	0	0
Short-term	0	0	0	0	0
Long-term	0	0	0	0	0
Deposit-taking corporations, except central bank	3,803	559	–98	–45	4,220
Short-term	2,756	211	–87	–43	2,837
Long-term	1,047	349	–11	–1	1,383
General government	405	–6	1	0	399
Short-term	343	–6	1	0	337
Long-term	62	0	0	0	62
Other sectors	2,169	166	–74	–17	2,243
Short-term	2,169	166	–74	–17	2,243
Long-term	0	0	0	0	0
Other financial corporations	640	133	–50	–1	723
Short-term	640	133	–50	–1	723
Long-term	0	0	0	0	0
Nonfinancial corporations, households and NPISHs	1,528	32	–24	–17	1,520
Short-term	1,528	32	–24	–17	1,520
Long-term	0	0	0	0	0
<b>Special drawing rights (Net incurrence of liabilities)</b>	8,736	0	32	0	8,768

<sup>1</sup> The International Investment Position of the Russian Federation is compiled on the basis of the methodology set out in the 6<sup>th</sup> edition of the IMF's Balance of Payments and International Investment Position Manual (BPM6).

Table 1.8

### International Investment Position of the Russian Federation for the Second Quarter of 2014<sup>1</sup>

(millions of US dollars)

	Position as of 31.03.2014	Changes in Position reflecting:			Position as of 30.06.2014
		transactions	valuation changes	other adjustments	
<b>Net International Investment Position</b>	216,002	19,416	−49,709	−4,504	181,205
<b>Assets</b>	1,445,405	27,070	32,443	−3,003	1,501,916
<b>Direct investment</b>	450,258	14,793	21,786	−1,967	484,869
<b>Equity and investment fund shares</b>	372,042	10,579	20,561	−2,090	401,092
Direct investor in direct investment enterprises	372,009	10,578	20,559	−2,090	401,056
Direct investment enterprises in direct investor (reverse investment)	26	0	2	0	27
Between fellow enterprises	7	1	0	0	9
<i>if ultimate controlling parent is resident</i>	0	0	0	0	0
<i>if ultimate controlling parent is nonresident</i>	7	1	0	0	9
<i>if ultimate controlling parent is unknown</i>	0	0	0	0	0
<b>Debt instruments</b>	78,216	4,213	1,225	123	83,777
Direct investor in direct investment enterprises	50,797	5,583	490	98	56,969
Direct investment enterprises in direct investor (reverse investment)	12,043	109	340	25	12,517
Between fellow enterprises	15,376	−1,479	394	0	14,291
<b>Portfolio investment</b>	58,766	2,104	1,027	540	62,438
<b>Equity and investment fund shares</b>	4,766	380	28	2	5,176
Central bank	0	0	0	0	0
Deposit-taking corporations, except central bank	2,850	288	21	269	3,428
General government	0	0	0	0	0
Other sectors	1,916	92	7	−268	1,747
Other financial corporations	344	52	4	5	405
Nonfinancial corporations, households and NPISHs	1,572	40	3	−273	1,342
<i>Equity securities other than investment fund shares</i>	4,423	372	29	−3	4,821
<i>Investment fund shares or units</i>	343	8	0	5	355
<b>Debt securities</b>	54,000	1,724	999	538	57,262
Central bank	1,743	3	6	598	2,350
Short-term	0	0	0	0	0
Long-term	1,743	3	6	598	2,350
Deposit-taking corporations, except central bank	36,938	290	696	−78	37,845
Short-term	302	428	−6	0	724
Long-term	36,636	−138	702	−78	37,122
General government	3,040	−36	0	0	3,004
Short-term	0	0	0	0	0
Long-term	3,040	−36	0	0	3,004

**Table 1.8 (cont.)**  
(millions of US dollars)

	Position as of 31.03.2014	Changes in Position reflecting:			Position as of 30.06.2014
		transactions	valuation changes	other adjustments	
<b>Other sectors</b>	12,280	1,468	297	19	14,063
Short-term	2,296	689	67	0	3,052
Long-term	9,984	779	230	19	11,011
Other financial corporations	3,475	447	61	0	3,983
Short-term	871	4	18	0	893
Long-term	2,604	443	43	0	3,090
Nonfinancial corporations, households and NPISHs	8,805	1,021	236	19	10,080
Short-term	1,424	685	49	0	2,159
Long-term	7,381	336	187	19	7,922
<b>Financial derivatives (other than reserves) and employee stock options</b>	7,639	-3,586	3,229	0	7,283
Central bank	0	0	0	0	0
Deposit-taking corporations, except central bank	7,638	-3,286	2,899	0	7,251
General government	0	0	0	0	0
Other sectors	2	-300	330	0	32
Other financial corporations	0	-62	62	0	0
Nonfinancial corporations, households and NPISHs	2	-237	267	0	32
<i>Financial derivatives (other than reserves)</i>	7,639	-3,586	3,229	0	7,283
Options	1,672	17	-136	0	1,554
Forward-type contracts	5,967	-3,603	3,365	0	5,729
<b>Other investment</b>	442,611	24,104	5,598	-3,237	469,076
<b>Other equity</b>	4,098	3	1	0	4,102
<b>Currency and deposits</b>	193,048	4,912	1,396	173	199,530
Central banks	62	-26	9	239	286
Short-term	62	-26	9	239	286
Long-term	0	0	0	0	0
Deposit-taking corporations, except central bank	143,556	549	1,509	-126	145,488
Short-term	99,314	-1,118	1,069	-57	99,208
Long-term	44,242	1,667	440	-69	46,280
<i>Of which: Interbank positions</i>	128,603	5,582	665	-99	134,751
General government	0	0	0	0	0
Short-term	0	0	0	0	0
Long-term	0	0	0	0	0
Other sectors	49,429	4,389	-122	60	53,756
Short-term	49,429	4,389	-122	60	53,756
Long-term	0	0	0	0	0
Other financial corporations	2,021	562	-6	0	2,576
Short-term	2,021	562	-6	0	2,576
Long-term	0	0	0	0	0
Nonfinancial corporations, households and NPISHs	47,408	3,827	-116	60	51,180
Short-term	47,408	3,827	-116	60	51,180
Long-term	0	0	0	0	0

Table 1.8 (cont.)

(millions of US dollars)

	Position as of 31.03.2014	Changes in Position reflecting:			Position as of 30.06.2014
		transactions	valuation changes	other adjustments	
<b>Loans</b>	201,559	9,844	3,655	462	215,521
Central bank	43	−1	3	0	45
Credit and loans with the IMF (other than reserves)	0	0	0	0	0
Other short-term	0	0	0	0	0
Other long-term	43	−1	3	0	45
Deposit-taking corporations, except central bank	80,793	8,061	2,044	733	91,630
Short-term	17,574	−1,989	1,007	−61	16,532
Long-term	63,219	10,050	1,036	793	75,098
General government	58,205	−214	−218	−18	57,755
Credit and loans with the IMF (other than reserves)	0	0	0	0	0
Other short-term	0	0	0	0	0
Other long-term	58,205	−214	−218	−18	57,755
Other sectors	62,518	1,999	1,827	−252	66,091
Short-term	21,360	−199	598	−18	21,741
Long-term	41,158	2,198	1,229	−235	44,350
Other financial corporations	20,768	814	712	−85	22,208
Short-term	7,371	−588	298	−3	7,079
Long-term	13,396	1,402	414	−82	15,130
Nonfinancial corporations, households and NPISHs	41,751	1,185	1,115	−167	43,883
Short-term	13,989	389	300	−15	14,663
Long-term	27,762	796	815	−152	29,220
<b>Insurance, pension, and standardized guarantee schemes</b>	2,271	1,120	181	0	3,571
Central bank	0	0	0	0	0
Deposit-taking corporations, except central bank	0	0	0	0	0
General government	0	0	0	0	0
Other sectors	2,271	1,120	181	0	3,571
Other financial corporations	2,271	1,120	181	0	3,571
Nonfinancial corporations, households and NPISHs	0	0	0	0	0
<i>Nonlife insurance technical reserves</i>	2,206	1,115	180	0	3,501
<i>Life insurance and annuity entitlements</i>	65	5	0	0	70
<b>Trade credit and advances</b>	25,820	2,656	46	−190	28,333
Central bank	0	0	0	0	0
Short-term	0	0	0	0	0
Long-term	0	0	0	0	0
Deposit-taking corporations, except central bank	0	0	0	0	0
Short-term	0	0	0	0	0
Long-term	0	0	0	0	0
General government	323	−54	−2	0	267
Short-term	0	0	0	0	0
Long-term	323	−54	−2	0	267



**Table 1.8 (cont.)**  
(millions of US dollars)

	Position as of 31.03.2014	Changes in Position reflecting:			Position as of 30.06.2014
		transactions	valuation changes	other adjustments	
Other sectors	25,497	2,710	48	—190	28,066
Short-term	25,497	2,710	48	—190	28,066
Long-term	0	0	0	0	0
Other financial corporations	0	0	0	0	0
Short-term	0	0	0	0	0
Long-term	0	0	0	0	0
Nonfinancial corporations, households and NPISHs	25,497	2,710	48	—190	28,066
Short-term	25,497	2,710	48	—190	28,066
Long-term	0	0	0	0	0
<b>Other accounts receivable</b>	15,815	5,569	319	—3,682	18,020
Central bank	2	—1	0	0	1
Short-term	2	—1	0	0	1
Long-term	0	0	0	0	0
Deposit-taking corporations, except central bank	10,818	1,587	278	—697	11,987
Short-term	4,765	1,403	91	—49	6,210
Long-term	6,053	185	187	—647	5,776
General government	118	878	10	0	1,006
Short-term	95	878	10	0	983
Long-term	23	0	0	0	23
Other sectors	4,876	3,104	31	—2,986	5,026
Short-term	4,874	3,104	31	—2,986	5,023
Long-term	2	0	0	0	2
Other financial corporations	588	526	31	—651	493
Short-term	585	526	31	—651	491
Long-term	2	0	0	0	2
Nonfinancial corporations, households and NPISHs	4,289	2,578	0	—2,334	4,533
Short-term	4,289	2,578	0	—2,334	4,533
Long-term	0	0	0	0	0
<b>Reserve assets</b>	486,131	—10,345	803	1,661	478,250
Monetary gold	43,355	0	678	2,259	46,292
Gold bullion	43,355	0	678	2,259	46,292
Unallocated gold accounts	0	0	0	0	0
Of which: Monetary gold under swap for cash collateral	0	0	0	0	0
Special drawing rights	8,796	1	1	0	8,798
Reserve position in the IMF	4,291	40	1	0	4,332
Other reserve assets	429,689	—10,385	123	—598	418,828
Currency and deposits	76,767	—2,163	159	0	74,762
Claims on monetary authorities	32,323	—11,338	—3	0	20,982
Claims on other entities	44,443	9,175	162	0	53,780

Table 1.8 (cont.)

(millions of US dollars)

	Position as of 31.03.2014	Changes in Position reflecting:			Position as of 30.06.2014
		transactions	valuation changes	other adjustments	
<b>Securities</b>	352,913	—8,390	—63	—598	343,862
Debt securities	352,913	—8,390	—63	—598	343,862
Short-term	36,472	—118	—98	0	36,256
Long-term	316,441	—8,272	34	—598	307,605
Equity and investment fund shares	0	0	0	0	0
Of which: Securities under repo for cash collateral	0	0	0	0	0
Financial derivatives	0	0	0	0	0
Other claims	10	168	27	0	204
<b>Liabilities</b>	1,229,403	7,654	82,152	1,501	1,320,711
<b>Direct investment</b>	489,275	11,195	46,359	—60	546,769
<b>Equity and investment fund shares</b>	334,254	6,335	44,062	13	384,665
Direct investor in direct investment enterprises	334,249	6,006	44,060	13	384,328
Direct investment enterprises in direct investor (reverse investment)	6	329	2	0	337
Between fellow enterprises	0	0	0	0	0
<b>Debt instruments</b>	155,021	4,860	2,297	—73	162,104
Direct investor in direct investment enterprises	45,899	4,778	1,210	100	51,987
Direct investment enterprises in direct investor (reverse investment)	81,068	—1,779	220	120	79,629
Between fellow enterprises	28,054	1,861	867	—294	30,489
<b>Portfolio investment</b>	237,411	—292	28,674	3,095	268,888
<b>Equity and investment fund shares</b>	170,029	—1,749	25,628	3,097	197,005
Central bank	0	0	0	0	0
Deposit-taking corporations, except central bank	26,772	—213	1,235	—118	27,675
General government	0	0	0	0	0
Other sectors	143,258	—1,536	24,393	3,215	169,330
Other financial corporations	5,013	181	1,270	31	6,495
Nonfinancial corporations, households and NPISHs	138,244	—1,717	23,123	3,184	162,835
<i>Equity securities other than investment         fund shares</i>	169,614	—1,765	25,603	3,066	196,519
<i>Investment fund shares or units</i>	415	16	25	31	486
<b>Debt securities</b>	67,381	1,458	3,046	—2	71,883
Central bank	0	0	0	0	0
Short-term	0	0	0	0	0
Long-term	0	0	0	0	0

**Table 1.8 (cont.)**  
(millions of US dollars)

	Position as of 31.03.2014	Changes in Position reflecting:			Position as of 30.06.2014
		transactions	valuation changes	other adjustments	
Deposit-taking corporations, except central bank	7,528	−204	212	−2	7,534
Short-term	2,750	−311	0	0	2,439
Long-term	4,778	107	211	−2	5,095
General government	51,467	1,930	2,249	0	55,646
Short-term	0	0	0	0	0
Long-term	51,467	1,930	2,249	0	55,646
Other sectors	8,386	−268	585	0	8,703
Short-term	0	0	0	0	0
Long-term	8,386	−268	585	0	8,703
Other financial corporations	869	182	54	0	1,105
Short-term	0	0	0	0	0
Long-term	869	182	54	0	1,105
Nonfinancial corporations, households and NPISHs	7,517	−450	531	0	7,598
Short-term	0	0	0	0	0
Long-term	7,517	−450	531	0	7,598
<b>Financial derivatives (other than reserves) and employee stock options</b>	6,471	−3,175	1,765	0	5,060
Central bank	0	0	0	0	0
Deposit-taking corporations, except central bank	6,181	−2,582	1,451	0	5,050
General government	0	0	0	0	0
Other sectors	290	−593	313	0	10
Other financial corporations	0	−76	76	0	0
Nonfinancial corporations, households and NPISHs	290	−516	237	0	10
<i>Financial derivatives (other than reserves)</i>	6,471	−3,175	1,765	0	5,060
Options	849	−111	−269	0	469
Forward-type contracts	5,622	−3,064	2,034	0	4,592
<b>Other investment</b>	496,247	−74	5,355	−1,534	499,993
<b>Other equity</b>	1	2	0	0	3
<b>Currency and deposits</b>	198,437	−4,547	1,793	−153	195,530
Central banks	4,941	−268	289	−11	4,951
Short-term	4,941	−268	289	−11	4,951
Long-term	0	0	0	0	0
Deposit-taking corporations, except central bank	193,443	−4,306	1,503	−142	190,498
Short-term	46,398	−472	521	−40	46,407
Long-term	147,046	−3,834	982	−102	144,091
<i>Of which: Interbank positions</i>	85,566	−5,540	745	−37	80,733
General government	0	0	0	0	0
Short-term	0	0	0	0	0
Long-term	0	0	0	0	0

Table 1.8 (cont.)

(millions of US dollars)

	Position as of 31.03.2014	Changes in Position reflecting:			Position as of 30.06.2014
		transactions	valuation changes	other adjustments	
Other sectors	53	27	1	0	81
Short-term	53	27	1	0	81
Long-term	0	0	0	0	0
Other financial corporations	53	27	1	0	81
Short-term	53	27	1	0	81
Long-term	0	0	0	0	0
Nonfinancial corporations, households and NPISHs	0	0	0	0	0
Short-term	0	0	0	0	0
Long-term	0	0	0	0	0
<b>Loans</b>	278,109	−552	3,384	−1,342	279,599
Central bank	1,742	606	2	0	2,349
Credit and loans with the IMF	0	0	0	0	0
Other short-term	1,742	606	2	0	2,349
Other long-term	0	0	0	0	0
Deposit-taking corporations, except central bank	3,800	−1,685	−2	0	2,113
Short-term	3,800	−1,685	−2	0	2,113
Long-term	0	0	0	0	0
General government	4,056	−185	−9	0	3,862
Credit and loans with the IMF	0	0	0	0	0
Other short-term	0	0	0	0	0
Other long-term	4,056	−185	−9	0	3,862
Other sectors	268,511	712	3,393	−1,342	271,274
Short-term	13,591	−711	375	−113	13,143
Long-term	254,920	1,423	3,018	−1,229	258,132
Other financial corporations	21,194	58	622	−350	21,523
Short-term	4,164	−1,001	120	−19	3,264
Long-term	17,030	1,058	502	−331	18,259
Nonfinancial corporations, households and NPISHs	247,317	654	2,771	−992	249,751
Short-term	9,428	290	255	−93	9,879
Long-term	237,889	364	2,517	−898	239,872
<b>Insurance, pension, and standardized guarantee schemes</b>	625	−4	38	0	659
Central bank	0	0	0	0	0
Deposit-taking corporations, except central bank	0	0	0	0	0
General government	0	0	0	0	0
Other sectors	625	−4	38	0	659
Other financial corporations	625	−4	38	0	659
Nonfinancial corporations, households and NPISHs	0	0	0	0	0
<i>Nonlife insurance technical reserves</i>	600	−10	36	0	627
<i>Life insurance and annuity entitlements</i>	24	6	2	0	32

Table 1.8 (end)

(millions of US dollars)

	Position as of 31.03.2014	Changes in Position reflecting:			Position as of 30.06.2014
		transactions	valuation changes	other adjustments	
<b>Trade credit and advances</b>	3,445	118	0	0	3,563
Central bank	0	0	0	0	0
Short-term	0	0	0	0	0
Long-term	0	0	0	0	0
Deposit-taking corporations, except central bank	0	0	0	0	0
Short-term	0	0	0	0	0
Long-term	0	0	0	0	0
General government	0	0	0	0	0
Short-term	0	0	0	0	0
Long-term	0	0	0	0	0
Other sectors	3,445	118	0	0	3,563
Short-term	3,445	118	0	0	3,563
Long-term	0	0	0	0	0
Other financial corporations	0	0	0	0	0
Short-term	0	0	0	0	0
Long-term	0	0	0	0	0
Nonfinancial corporations, households and NPISHs	3,445	118	0	0	3,563
Short-term	3,445	118	0	0	3,563
Long-term	0	0	0	0	0
<b>Other accounts payable – other</b>	6,862	4,909	138	–39	11,871
Central bank	0	0	0	0	0
Short-term	0	0	0	0	0
Long-term	0	0	0	0	0
Deposit-taking corporations, except central bank	4,220	435	66	–39	4,682
Short-term	2,837	649	54	–38	3,502
Long-term	1,383	–215	11	0	1,179
General government	399	–6	0	0	393
Short-term	337	–6	0	0	332
Long-term	62	0	0	0	62
Other sectors	2,243	4,480	73	0	6,796
Short-term	2,243	4,480	73	0	6,796
Long-term	0	0	0	0	0
Other financial corporations	723	37	41	0	801
Short-term	723	37	41	0	801
Long-term	0	0	0	0	0
Nonfinancial corporations, households and NPISHs	1,520	4,444	31	0	5,995
Short-term	1,520	4,444	31	0	5,995
Long-term	0	0	0	0	0
<b>Special drawing rights (Net incurrence of liabilities)</b>	8,768	0	1	0	8,769

<sup>1</sup> The International Investment Position of the Russian Federation is compiled on the basis of the methodology set out in the 6<sup>th</sup> edition of the IMF's Balance of Payments and International Investment Position Manual (BPM6).

Table 1.9

### International Investment Position of the Banking Sector of the Russian Federation

*(millions of US dollars)*

	Position as of 31.12.2013	Changes in Position reflecting:				Position as of 30.06.2014
		transactions	valuation changes	other adjustments	total changes	
<b>Assets</b>	273,896	30,355	7,093	—457	36,992	310,888
<b>Direct investment</b>	12,697	1,556	—994	0	562	13,260
Equity (including reinvestment of earnings)	11,151	1,409	—985	—20	403	11,555
Direct investor banks in direct investment enterprises	11,151	1,409	—985	—20	403	11,555
Banks — direct investment enterprises in direct investors (reverse investment)	0	0	0	0	0	0
Debt instruments	1,546	147	—9	20	159	1,705
Direct investor in direct investment enterprises	1,428	132	—7	—1	125	1,553
Debt securities	114	9	0	0	9	123
Loans	1,072	262	—9	0	254	1,326
Other accounts receivable	242	—139	2	—1	—138	104
Banks — direct investment enterprises in direct investors (reverse investment)	118	15	—2	21	35	152
Debt securities	0	0	0	0	0	0
Loans	117	15	—2	21	34	151
Other accounts receivable	1	0	0	0	0	1
<b>Portfolio investment</b>	36,914	4,742	—80	—302	4,359	41,274
Equity	2,600	906	146	—223	828	3,428
Debt securities	34,314	3,836	—226	—79	3,531	37,845
Short-term	350	383	—9	0	374	724
Long-term	33,964	3,453	—216	—79	3,157	37,122
<b>Financial derivatives</b>	5,929	—6,237	7,559	0	1,322	7,251
Options	1,477	195	—119	0	76	1,554
Forward-type contracts	4,451	—6,432	7,678	0	1,246	5,697
<b>Other investment</b>	218,356	30,294	608	—154	30,748	249,104
Other equity	0	0	0	0	0	0
Foreign currency	5,826	4,127	826	—45	4,907	10,733
Deposits	129,366	6,442	—747	—306	5,389	134,755
Short-term	86,055	3,160	—531	—209	2,420	88,475
Long-term	43,311	3,283	—216	—97	2,969	46,280
Loans	72,895	16,799	613	1,322	18,735	91,630
Short-term	15,161	790	731	—151	1,370	16,532
Long-term	57,734	16,009	—118	1,474	17,364	75,098
Other accounts receivable	10,269	2,926	—84	—1,125	1,717	11,987
Short-term	4,640	2,092	—52	—469	1,571	6,210
Long-term	5,630	835	—31	—656	147	5,776

Table 1.9 (end)

(millions of US dollars)

	Position as of 31.12.2013	Changes in Position reflecting:				Position as of 30.06.2014
		transactions	valuation changes	other adjustments	total changes	
<b>Liabilities</b>	285,024	−6,502	−6,125	−459	−13,086	271,938
<b>Direct investment</b>	36,150	3,561	−5,514	189	−1,764	34,386
Equity (including reinvestment of earnings)	31,640	4,037	−5,462	93	−1,332	30,308
Direct investors in banks — direct investment enterprises	31,634	3,708	−5,464	93	−1,663	29,972
Direct investment enterprises in direct investor (reverse investment)	6	329	2	0	331	337
Debt instruments	4,510	−476	−52	96	−432	4,078
Direct investors in banks — direct investment enterprises	1,118	−269	−30	90	−209	909
Debt securities	24	−11	0	0	−11	13
Deposits	1,088	−266	−27	89	−204	884
Loans	0	0	0	0	0	0
Other accounts payable	7	8	−3	0	6	12
Direct investment enterprises in direct investor (reverse investment)	3,392	−207	−22	6	−223	3,169
Debt securities	33	0	0	0	1	33
Deposits	3,078	27	−1	0	26	3,104
Loans	246	−225	−15	0	−240	6
Other accounts payable	34	−9	−7	6	−9	25
<b>Portfolio investment</b>	42,366	−817	−6,045	−294	−7,156	35,209
Equity	34,636	−806	−5,862	−293	−6,961	27,675
Debt securities	7,729	−10	−183	−2	−195	7,534
Short-term	2,601	−159	−3	0	−162	2,439
Long-term	5,128	148	−180	−2	−33	5,095
<b>Financial derivatives</b>	4,354	−5,947	6,643	0	696	5,050
Options	347	−26	148	0	121	469
Forward-type contracts	4,006	−5,921	6,496	0	575	4,581
<b>Other investment</b>	202,154	−3,299	−1,209	−354	−4,862	197,293
Other equity	0	0	0	0	0	0
Deposits	196,451	−4,579	−1,103	−271	−5,953	190,498
Short-term	49,487	−2,523	−502	−56	−3,080	46,407
Long-term	146,964	−2,056	−602	−214	−2,873	144,091
Loans <sup>1</sup>	1,901	286	−73	0	212	2,113
Short-term	1,901	286	−73	0	212	2,113
Other accounts payable	3,803	994	−32	−83	879	4,682
Short-term	2,756	860	−32	−81	747	3,502
Long-term	1,047	134	0	−2	133	1,179
<b>International investment position, net</b>	−11,127	36,857	13,218	2	50,078	38,950

<sup>1</sup> Liabilities of banks on securities repurchase agreements with nonresidents which are not banks.

Table 1.10

## The Russian Federation Merchandise Trade (Based on the Balance of Payments Methodology)

	(millions of US dollars)													
	Exports (FOB)					Imports (FOB)					Trade balance			
	total	of which:			% of the corresponding period of the previous year	total	of which:			% of the corresponding period of the previous year	total	of which:		
% of the corresponding period of the previous year		with non-CIS countries	with CIS countries	% of the corresponding period of the previous year			with non-CIS countries	with CIS countries	with non-CIS countries			with CIS countries		
2012	527,434	102.3	443,778	101.6	83,656	106.3	335,771	105.4	288,406	105.3	47,365	191,663	155,371	36,291
2013	523,275	99.2	445,151	100.3	78,125	93.4	341,337	101.7	295,022	102.3	46,314	181,939	150,128	31,810
<b>2013</b>														
Q1	125,151	95.5	106,914	96.3	18,236	91.2	76,577	106.0	66,003	106.6	10,573	48,574	40,911	7,663
Q2	127,290	97.0	109,661	98.9	17,629	87.0	84,460	103.1	72,679	103.3	11,781	42,830	36,982	5,848
Q3	131,048	104.7	110,730	106.3	20,318	96.8	87,335	100.4	75,710	100.6	11,625	43,712	35,019	8,693
Q4	139,787	99.8	117,846	100.2	21,941	97.9	92,965	98.3	80,630	99.7	12,335	46,822	37,216	9,606
October	43,463	93.4	36,104	92.2	7,359	99.9	30,671	95.4	26,506	96.9	4,165	12,792	9,598	3,194
November	46,799	103.4	39,964	104.5	6,835	97.0	29,807	97.4	25,656	98.3	4,151	16,992	14,308	2,684
December	49,525	102.7	41,777	103.9	7,748	96.9	32,486	102.0	28,467	104.0	4,019	17,039	13,310	3,729
<b>2014</b>														
Q1	123,172	98.4	105,731	98.9	17,441	95.6	72,444	94.6	63,683	96.5	8,761	50,728	42,047	8,681
Q2	132,299	103.9	112,702	102.8	19,598	111.2	80,471	95.3	70,768	97.4	9,703	51,828	41,934	9,894
Q3	125,780	96.0	110,208	99.5	15,572	76.6	79,911	91.5	70,601	93.3	9,310	45,869	39,607	6,262
January	39,654	102.1	34,225	104.3	5,429	90.1	20,980	96.6	18,418	99.5	2,562	18,674	15,807	2,867
February	36,458	87.1	30,722	85.4	5,736	97.7	24,034	90.7	21,237	92.9	2,797	12,424	9,485	2,939
March	47,059	105.8	40,784	107.0	6,275	98.9	27,430	96.7	24,029	97.5	3,401	19,629	16,755	2,874
April	47,683	107.2	40,967	107.3	6,716	106.7	27,686	92.8	24,349	94.0	3,337	19,997	16,618	3,379
May	44,102	107.6	37,224	105.2	6,878	122.8	26,092	98.9	23,099	101.9	2,993	18,010	14,125	3,885
June	40,515	96.8	34,511	95.6	6,004	104.7	26,694	94.5	23,321	96.8	3,373	13,821	11,190	2,631
July	46,060	105.4	40,494	109.0	5,566	84.8	28,992	95.8	25,664	97.7	3,328	17,068	14,830	2,238
August	40,937	96.3	35,982	101.0	4,955	71.8	25,089	88.5	22,203	89.9	2,886	15,848	13,779	2,069
September	38,783	86.6	33,732	88.9	5,051	73.7	25,830	90.0	22,734	91.9	3,096	12,953	10,998	1,955
October	40,457	93.1	35,371	98.0	5,086	69.1	26,862	87.6	23,910	90.2	2,952	13,595	11,461	2,134



Table 1.11

International Reserves of the Russian Federation<sup>1</sup>

(millions of US dollars)

	International reserves	Of which:				
		foreign exchange reserves	of which:			gold
			foreign exchange	SDRs	reserve position in IMF	
<b>2012</b>						
31.01	505,391	456,550	443,627	8,820	4,104	48,841
29.02	513,978	463,810	450,848	8,847	4,116	50,168
31.03	513,491	465,664	452,646	8,808	4,209	47,827
30.04	524,370	476,458	463,088	8,818	4,553	47,912
31.05	510,432	465,128	452,106	8,588	4,434	45,304
30.06	514,317	467,992	454,907	8,630	4,456	46,325
31.07	510,543	461,865	448,858	8,578	4,429	48,678
31.08	514,593	464,857	451,624	8,655	4,578	49,736
30.09	529,893	476,380	462,970	8,770	4,639	53,512
31.10	526,766	475,260	461,863	8,762	4,635	51,505
30.11	528,236	476,241	462,792	8,729	4,720	51,995
31.12	537,618	486,578	473,110	8,741	4,727	51,039
<b>2013</b>						
31.01	532,155	480,195	466,598	8,767	4,831	51,960
28.02	526,172	475,650	462,372	8,616	4,662	50,522
31.03	527,708	477,267	464,126	8,528	4,614	50,441
30.04	533,218	486,350	473,121	8,584	4,645	46,868
31.05	518,431	473,393	460,435	8,525	4,432	45,039
30.06	513,772	475,224	462,122	8,555	4,548	38,547
31.07	512,834	470,205	456,979	8,609	4,617	42,630
31.08	509,674	464,202	451,203	8,620	4,378	45,472
30.09	522,580	479,451	466,129	8,727	4,595	43,129
31.10	524,284	480,238	466,937	8,751	4,551	44,045
30.11	515,590	474,950	461,685	8,734	4,530	40,640
31.12	509,595	469,605	456,447	8,762	4,396	39,990
<b>2014</b>						
31.01	498,926	457,211	444,149	8,730	4,332	41,715
28.02	493,326	448,738	435,565	8,805	4,368	44,588
31.03	486,131	442,776	429,689	8,796	4,291	43,355
30.04	472,278	427,975	414,758	8,820	4,397	44,303
31.05	467,227	423,768	410,866	8,767	4,136	43,459
30.06	478,250	431,958	418,828	8,798	4,332	46,292
31.07	468,762	422,654	409,647	8,716	4,291	46,109
31.08	465,228	419,239	406,404	8,642	4,193	45,990
30.09	454,240	409,224	396,792	8,438	3,994	45,016
31.10	428,590	383,283	370,916	8,414	3,953	45,307
30.11	418,880	373,658	361,409	8,334	3,915	45,222

<sup>1</sup> International Reserves are compiled on the basis of the methodology set out in the 6th edition of the IMF's Balance of Payments and International Investment Position Manual (BPM6) and the IMF's International Reserves and Foreign Currency Liquidity: Guidelines for a Data Template (2012).

Table 1.12

## International Reserves and Foreign Currency Liquidity – Russia

I. Official Reserves and Other Foreign Currency Assets  
(Approximate Market Value)

(millions of US dollars)

	30.11.2014
A. Official reserves	418,879.5
(1) Foreign currency reserves (in convertible foreign currencies)	360,609.3
(a) Securities	318,535.6
of which: issuer headquartered in reporting country but located abroad	—
(b) total currency and deposits (including gold deposits) with:	42,073.6
(i) other national central banks	25,911.6
(ii) banks headquartered in the reporting country	121.3
of which: located abroad	121.3
(iii) banks headquartered outside the reporting country	16,040.7
of which: located in the reporting country	—
(2) IMF reserve position	3,915.0
(3) SDRs	8,333.7
(4) Gold (valued at current quotations of the Bank of Russia)	45,221.8
— volume in millions of fine troy ounces	38.2
(5) Other reserve assets (specify)	799.8
— financial derivatives	—
— loans to nonbank nonresidents	—
— other (assets in the form of reverse repo)	799.8
B. Other foreign currency assets (specify)	5.1
— securities not included in official reserve assets	—
— deposits not included in official reserve assets	5.1
— loans not included in official reserve assets	—
— financial derivatives not included in official reserves	—
— gold not included in official reserve assets	—
— other	—

Table 1.12 (cont.)

## II. Predetermined Short-term Net Drains on Foreign Currency Assets (Nominal Value)

*(millions of US dollars)*

	Total	Maturity breakdown (residual maturity)		
		up to 1 month	more than 1 month and up to 3 months	more than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	−7,029.7	−3,149.4	16.8	−3,897.1
— outflows (−), principal	−6,726.4	−3,119.5	−16.5	−3,590.5
— outflows (−), interest	−2,591.0	−164.2	−217.6	−2,209.1
— inflows (+), principal	1,663.4	117.6	170.1	1,375.6
— inflows (+), interest	624.3	16.6	80.8	526.8
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-a-vis the domestic currency (including the forward leg of currency swaps)	—	—	—	—
(a) short positions (−)	—	—	—	—
(b) long positions (+)	587.2	587.2	—	—
3. Other (specify)	529.2	461.8	—	67.4
— outflows related to repos (−)	—	—	—	—
— inflows related to reverse repos (+)	529.2	461.8	—	67.4
— trade credit (−)	—	—	—	—
— trade credit (+)	—	—	—	—
— other accounts payable (−)	—	—	—	—
— other accounts receivable (+)	—	—	—	—

Table 1.12 (cont.)

### III. Contingent Short-term Net Drains on Foreign Currency Assets (Nominal Value)

(millions of US dollars)

	Total	Maturity breakdown (residual maturity)		
		up to 1 month	more than 1 month and up to 3 months	more than 3 months and up to 1 year
1. Contingent liabilities in foreign currency	—	—	—	—
(a) Collateral guarantees on debt falling due within 1 year	—	—	—	—
(b) Other contingent liabilities	—	—	—	—
2. Foreign currency securities issued with embedded options (puttable bonds)	—	—	—	—
3. Undrawn, unconditional credit lines provided by:	—	—	—	—
(a) other national monetary authorities, BIS, IMF, and other international organizations	—	—	—	—
— other national monetary authorities (+)	—	—	—	—
— BIS (+)	—	—	—	—
— IMF (+)	—	—	—	—
— other international organizations (+)	—	—	—	—
(b) with banks and other financial institutions headquartered in the reporting country (+)	—	—	—	—
(c) with banks and other financial institutions headquartered outside the reporting country (+)	—	—	—	—
4. Undrawn, unconditional credit lines provided to:	—	—	—	—
(a) other national monetary authorities, BIS, IMF, and other international organizations	—	—	—	—
— other national monetary authorities (—)	—	—	—	—
— BIS (—)	—	—	—	—
— IMF (—)	—	—	—	—
— other international organizations (—)	—	—	—	—
(b) banks and other financial institutions headquartered in reporting country (—)	—	—	—	—
(c) banks and other financial institutions headquartered outside the reporting country (—)	—	—	—	—
5. Aggregate short and long positions of options in foreign currencies vis-a-vis the domestic currency	—	—	—	—
(a) Short positions	—	—	—	—
(i) Bought puts	—	—	—	—
(ii) Written calls	—	—	—	—
(b) Long positions	—	—	—	—
(i) Bought calls	—	—	—	—
(ii) Written puts	—	—	—	—
PRO MEMORIA: In-the-money options				
(1) At current exchange rate	—	—	—	—
(a) Short position	—	—	—	—
(b) Long position	—	—	—	—
(2) +5% (depreciation of 5%)	—	—	—	—
(a) Short position	—	—	—	—
(b) Long position	—	—	—	—
(3) —5% (appreciation of 5%)	—	—	—	—
(a) Short position	—	—	—	—
(b) Long position	—	—	—	—
(4) +10% (depreciation of 10%)	—	—	—	—
(a) Short position	—	—	—	—
(b) Long position	—	—	—	—
(5) —10% (appreciation of 10%)	—	—	—	—
(a) Short position	—	—	—	—
(b) Long position	—	—	—	—
(6) Other (specify)	—	—	—	—
(a) Short position	—	—	—	—
(b) Long position	—	—	—	—

Table 1.12 (end)

## IV. Memo Items

(millions of US dollars)

	30.11.2014
(1) To be reported with standard periodicity and timeliness:	
(a) short-term domestic currency debt indexed to the exchange rate	—
(b) financial instruments denominated in foreign currency and settled by other means (e.g., in domestic currency)	—
— derivatives (forwards, futures, or options contracts)	—
— short positions	—
— long positions	—
— other instruments	—
(c) pledged assets	—
— included in reserve assets	—
— included in other foreign currency assets	—
(d) securities lent and on repo	—183.6
— lent or repoed and included in Section I	—5,276.3
— lent or repoed but not included in Section I	—1,546.2
— borrowed or acquired and included in Section I	—
— borrowed or acquired but not included in Section I	6,638.9
(e) financial derivative assets (net, marked to market)	—
— forwards	—
— futures	—
— swaps	—
— options	—
— other	—
(f) derivatives (forward, futures, or options contracts) that have a residual maturity greater than one year	—
— aggregate short and long positions in forwards and futures in foreign currencies vis-a-vis the domestic currency (including the forward leg of currency swaps)	—
(a) short positions (—)	—
(b) long positions (+)	—
— aggregate short and long positions of options in foreign currencies vis-a-vis the domestic currency	—
(a) short positions	—
(i) bought puts	—
(ii) written calls	—
(b) long positions	—
(i) bought calls	—
(ii) written puts	—
(2) To be disclosed less frequently:	—
(a) currency composition of reserves (by groups of currencies) <sup>1</sup>	—
— currencies in SDR basket <sup>2</sup>	—
— currencies not in SDR basket	—
— by individual currencies (optional)	—

<sup>1</sup> Data is presented at the end of the quarter.<sup>2</sup> Additionally included are gold, SDRs and IMF reserve position.



**Table 1.13 (cont.)**  
(millions of rubles, end of period)

	Dec, 2005	Dec, 2006	Dec, 2007	Dec, 2008	Dec, 2009	Dec, 2010	Dec, 2011	Dec, 2012	Dec, 2013
Claims on other sectors	1,252	1,250	924	116,267	168,960	115,454	355,541	348,696	313,502
Other financial institutions	328	328	328	114,972	167,589	113,795	353,982	346,870	311,789
Public nonfinancial organizations	28	21	9	39	20	0	0	0	0
Other nonfinancial organizations	896	902	588	1,255	1,351	1,659	1,559	1,826	1,713
Households	—	—	—	—	—	—	—	—	—
Monetary base	2,914,243	4,122,406	5,513,332	5,578,717	6,467,318	8,190,328	8,644,114	9,852,818	10,503,880
Currency in circulation	2,195,379	3,062,083	4,118,563	4,372,081	4,622,921	5,785,151	6,895,836	7,667,687	8,307,462
Liabilities to credit institutions	718,864	1,060,323	1,394,769	1,206,636	1,844,397	2,405,177	1,748,278	2,185,132	2,196,418
Deposits	685,967	957,250	1,294,099	1,194,165	1,560,689	1,816,301	1,748,278	2,185,132	2,196,418
Securities other than shares	32,896	103,073	100,670	12,472	283,708	588,876	—	—	—
Other liabilities to credit institutions	11	33	75	816,038	170,682	686	87	13	18
Deposits included in broad money	43,015	58,490	75,871	270,404	161,180	142,724	141,282	42,076	108,591
Transferable deposits	42,980	58,482	75,866	170,403	115,479	133,972	119,581	42,075	108,590
Other financial institutions	0	0	234	74,795	632	2,860	872	21,056	77,732
Public nonfinancial organizations	41,207	54,830	70,422	89,827	106,831	121,968	109,049	20,526	30,141
Other nonfinancial organizations	1,773	3,652	5,210	5,781	8,016	9,145	9,660	493	716
Households	—	—	—	—	—	—	—	—	—
Other deposits	35	7	5	100,001	45,701	8,752	21,701	1	1
Other financial institutions	0	0	0	100,000	45,700	8,750	21,700	0	0
Public nonfinancial organizations	34	7	5	1	1	1	0	0	0
Other nonfinancial organizations	1	1	1	1	1	1	1	1	1
Households	—	—	—	—	—	—	—	—	—
Shares and other equity	210,373	84,156	462,051	1,902,352	2,099,113	2,358,878	3,235,383	2,724,457	3,151,918
Other items (net)	251,813	350,467	150,385	243,722	626,520	364,101	293,342	393,567	524,202
Other liabilities	381,169	472,560	376,906	594,905	877,832	692,780	601,110	692,184	821,570
Other assets	129,356	122,093	226,521	351,183	251,312	328,679	307,768	298,617	297,369





**Table 1.13 (end)**  
(millions of rubles, end of period)

	Jan, 2014	Feb, 2014	Mar, 2014	Apr, 2014	May, 2014	Jun, 2014	Jul, 2014	Aug, 2014	Sep, 2014	Oct, 2014
Claims on other sectors	312,627	312,838	319,224	317,936	417,539	427,119	412,972	420,139	469,719	489,425
Other financial institutions	309,052	309,052	315,692	314,618	414,418	424,267	408,321	416,321	466,221	485,842
Public nonfinancial organizations	0	0	0	0	0	0	0	0	0	0
Other nonfinancial organizations	3,574	3,786	3,532	3,317	3,121	2,852	4,650	3,817	3,497	3,583
Households	—	—	—	—	—	—	—	—	—	—
Monetary base	9,351,238	9,230,072	9,344,671	9,427,927	9,326,117	9,672,418	9,613,508	9,537,160	9,947,925	9,646,367
Currency in circulation	7,672,072	7,706,232	7,620,714	7,881,186	7,752,880	7,779,898	7,856,279	7,965,278	7,943,787	7,999,015
Liabilities to credit institutions	1,679,166	1,523,841	1,723,957	1,546,741	1,573,237	1,892,521	1,757,228	1,571,881	2,004,138	1,647,352
Deposits	1,679,166	1,523,841	1,723,957	1,546,741	1,573,237	1,892,521	1,757,228	1,571,881	2,004,138	1,647,352
Securities other than shares	—	—	—	—	—	—	—	—	—	—
Other liabilities to credit institutions	68	939	248,349	107	110,151	108,025	77,291	78,548	55,517	44,842
Deposits included in broad money	98,362	97,070	48,452	100,523	105,323	102,088	103,792	62,881	49,253	47,081
Transferable deposits	98,360	97,069	46,901	100,522	102,222	101,087	103,791	62,880	46,451	46,579
Other financial institutions	77,829	76,989	27,553	77,666	80,193	82,367	81,455	45,263	28,915	28,347
Public nonfinancial organizations	19,989	19,487	18,790	22,167	21,395	18,206	21,842	17,111	17,055	17,692
Other nonfinancial organizations	543	593	558	689	634	515	495	507	481	540
Households	—	—	—	—	—	—	—	—	—	—
Other deposits	1	1	1,551	1	3,101	1,001	1	1	2,802	502
Other financial institutions	0	0	1,550	0	3,100	1,000	0	0	2,800	500
Public nonfinancial organizations	1	0	0	1	0	0	0	0	1	1
Other nonfinancial organizations	1	1	1	1	1	1	1	1	1	1
Households	—	—	—	—	—	—	—	—	—	—
Shares and other equity	3,151,911	3,151,900	3,151,885	3,169,147	3,169,131	3,169,120	3,169,110	3,169,101	3,169,089	3,169,076
Other items (net)	1,354,602	1,579,435	1,648,520	1,534,722	1,067,083	914,635	1,431,977	1,531,030	2,196,917	3,244,666
Other liabilities	1,664,633	1,977,859	1,979,421	1,860,054	1,389,937	1,237,018	1,767,882	1,895,759	2,530,209	3,603,487
Other assets	310,030	398,425	330,901	325,333	322,853	322,384	335,905	364,728	333,292	358,821

Table 1.14

## Credit Institutions Survey

(millions of rubles, end of period)

	Dec, 2005	Dec, 2006	Dec, 2007	Dec, 2008	Dec, 2009	Dec, 2010	Dec, 2011	Dec, 2012	Dec, 2013
Net foreign assets	-409,670	-1,125,723	-1,840,487	-329,983	918,916	694,147	1,588,546	1,218,134	1,769,184
Claims on nonresidents	1,094,334	1,647,089	2,295,664	4,681,844	4,850,175	5,160,596	6,777,164	7,268,945	8,769,653
Foreign currency	69,215	80,103	71,938	218,751	163,244	141,010	166,215	183,902	192,022
Deposits	459,015	754,378	1,001,168	2,158,783	2,036,286	1,694,042	3,255,521	3,537,707	4,391,867
Securities other than shares	189,222	193,503	261,250	407,514	738,960	821,199	984,303	923,316	1,179,280
Loans	339,610	579,249	847,687	1,725,757	1,723,542	2,123,030	1,950,065	2,056,418	2,470,809
Other	37,272	39,855	113,621	171,039	188,143	381,315	421,059	567,602	535,676
Liabilities to nonresidents	1,504,004	2,772,812	4,136,151	5,011,827	3,931,259	4,466,449	5,188,618	6,050,811	7,000,470
Deposits	359,304	741,731	1,005,296	981,546	932,605	1,239,080	5,032,897	5,743,306	6,717,887
Securities other than shares	52,557	86,914	151,394	97,431	86,045	83,649	110,763	237,130	210,056
Loans	996,683	1,808,464	2,800,279	3,721,503	2,775,265	3,011,561	17,598	33,779	70,265
Other	95,460	135,704	179,182	211,347	137,345	132,159	27,361	36,597	2,262
Claims on central bank	905,993	1,339,591	1,817,772	2,593,250	2,599,142	3,127,501	2,705,576	3,422,984	3,516,401
Currency	186,139	276,909	416,326	577,251	584,869	722,405	957,281	1,237,623	1,321,893
Deposits	686,957	959,608	1,300,776	2,003,527	1,730,564	1,816,221	1,748,295	2,185,361	2,194,508
Securities other than shares	32,896	103,073	100,670	12,472	283,708	588,876	—	—	—
Net claims on general government	478,816	476,259	560,411	-82,355	484,215	753,920	941,122	1,298,147	2,244,352
Claims on federal government	518,685	585,061	624,942	534,387	878,463	1,375,350	2,074,567	2,093,886	2,409,506
Securities	513,028	576,433	616,037	513,178	851,623	1,357,046	2,050,460	2,072,338	2,387,318
Other claims	5,658	8,628	8,905	21,209	26,840	18,304	24,108	21,547	22,189
Claims on state and local government	153,542	195,480	243,843	353,490	501,769	583,797	614,145	765,067	1,114,772
Securities	88,239	100,869	123,985	195,906	268,983	318,204	245,991	234,253	297,729
Other claims	65,304	94,610	119,857	157,584	232,786	265,593	368,153	530,815	817,043
Liabilities to federal government	29,157	38,280	26,859	698,120	666,202	881,610	1,378,476	1,300,529	1,024,772
Deposits	25,354	32,861	20,858	684,005	652,528	864,067	1,360,004	1,273,539	996,883
Other liabilities	3,803	5,419	6,001	14,114	13,675	17,543	18,472	26,990	27,889

**Table 1.14 (cont.)**  
(millions of rubles, end of period)

	Dec, 2005	Dec, 2006	Dec, 2007	Dec, 2008	Dec, 2009	Dec, 2010	Dec, 2011	Dec, 2012	Dec, 2013
Liabilities to state and local government	164,255	266,002	281,515	272,112	229,815	323,617	369,114	260,277	255,154
Deposits	164,255	266,002	281,515	272,112	229,815	323,617	369,114	260,277	255,154
Other liabilities	—	—	—	—	—	—	—	—	—
Claims on other sectors	5,888,198	8,759,215	13,077,518	17,829,032	18,246,901	20,671,447	26,265,263	31,432,301	36,927,327
Other financial institutions	93,179	209,546	226,679	383,369	396,790	535,195	823,514	1,142,018	1,435,002
Public nonfinancial organizations	194,062	221,888	289,312	294,771	287,007	299,299	376,648	385,231	442,866
Other nonfinancial organizations	4,421,227	6,259,271	9,316,503	12,770,637	13,630,498	15,311,113	19,009,659	21,492,061	24,254,284
Households	1,179,730	2,068,510	3,245,024	4,380,254	3,932,605	4,525,840	6,055,441	8,412,992	10,795,176
Liabilities to central bank	28,953	44,349	50,696	3,867,893	1,906,408	583,470	1,477,655	3,006,245	4,744,626
Deposits included in broad money	5,161,124	7,283,068	10,458,007	12,211,463	14,896,568	18,585,686	22,674,786	25,754,214	30,177,756
Transferable deposits	1,786,376	2,720,512	3,792,135	3,688,211	4,172,108	5,663,143	6,799,293	7,281,418	8,442,423
Other financial institutions	143,956	187,668	250,588	231,936	233,840	314,188	392,732	351,434	461,839
Public nonfinancial organizations	127,591	148,906	221,930	313,440	354,705	404,223	464,448	521,982	661,219
Other nonfinancial organizations	1,133,417	1,755,405	2,395,462	2,236,475	2,449,767	3,302,289	3,772,397	3,822,681	4,303,628
Households	381,413	628,533	924,154	906,359	1,133,796	1,642,443	2,169,715	2,585,321	3,015,736
Other deposits	3,374,747	4,562,556	6,665,873	8,523,253	10,724,460	12,922,543	15,875,493	18,472,796	21,735,334
Other financial institutions	107,612	127,283	225,418	406,945	535,734	560,054	867,932	1,239,766	1,398,431
Public nonfinancial organizations	67,152	79,502	85,347	94,551	180,181	202,930	203,604	209,846	174,311
Other nonfinancial organizations	787,014	1,139,329	2,065,187	2,968,659	3,600,220	3,893,532	5,013,124	5,472,832	6,477,291
Households	2,412,970	3,216,442	4,289,921	5,053,098	6,408,324	8,266,026	9,790,833	11,550,352	13,685,301
Deposits excluded from broad money	30,760	21,396	40,518	307,041	336,399	289,021	533,344	573,083	853,835
Securities other than shares excluded from broad money	527,397	723,735	701,375	657,165	617,860	643,084	806,521	1,119,983	1,411,163
Shares and other equity	1,163,412	1,574,641	2,739,898	3,255,824	4,120,309	4,609,814	5,186,304	6,028,516	6,764,290
Other items (net)	—48,308	—197,846	—375,280	—289,441	371,629	535,941	821,897	889,524	505,593
Other liabilities	592,301	748,349	929,287	1,603,035	2,738,922	3,074,626	3,755,547	4,360,801	4,978,414
Other assets	604,337	863,546	1,212,092	1,728,472	2,100,301	2,262,842	2,608,041	3,183,547	4,052,822
Consolidation adjustment	—36,272	—82,649	—92,476	—164,005	—266,993	—275,844	—325,609	—287,730	—419,999

**Table 1.14 (cont.)**  
(millions of rubles, end of period)

	Jan, 2014	Feb, 2014	Mar, 2014	Apr, 2014	May, 2014	Jun, 2014	Jul, 2014	Aug, 2014	Sep, 2014	Oct, 2014
<b>Net foreign assets</b>	2,567,324	2,812,610	2,536,460	2,997,836	3,186,936	2,986,407	<b>3,008,365</b>	<b>2,582,331</b>	<b>2,422,772</b>	2,990,438
Claims on nonresidents	9,943,948	10,572,889	10,233,044	10,583,267	10,493,186	10,085,868	10,289,057	9,989,506	10,025,558	11,121,803
Foreign currency	234,610	217,877	534,058	459,285	418,647	361,905	382,533	366,356	402,689	408,595
Deposits	5,232,476	5,711,316	4,804,521	5,085,076	4,984,919	4,682,746	4,609,129	4,149,287	4,023,253	4,542,978
Securities other than shares	1,224,357	1,253,486	1,355,402	1,327,458	1,360,070	1,320,519	1,411,452	1,442,495	1,515,075	1,680,620
Loans	2,686,959	2,830,691	2,977,711	3,218,942	3,208,023	3,205,095	3,363,414	3,487,765	3,504,543	3,879,406
Other	565,546	559,520	561,352	492,506	521,525	515,602	522,529	543,604	579,998	610,204
Liabilities to nonresidents	7,376,624	7,760,279	7,696,584	7,585,431	7,306,250	7,099,460	<b>7,280,693</b>	<b>7,407,176</b>	<b>7,602,786</b>	8,131,366
Deposits	7,054,090	7,398,595	7,328,728	7,231,552	6,983,577	6,817,456	6,987,075	7,109,821	<b>7,304,054</b>	7,814,819
Securities other than shares	204,729	210,480	218,018	216,008	212,012	204,712	<b>220,015</b>	<b>221,339</b>	<b>226,627</b>	245,516
Loans	111,885	144,809	143,350	127,260	104,582	71,277	67,735	69,980	<b>65,650</b>	63,609
Other	5,919	6,396	6,487	10,610	6,078	6,016	5,869	6,036	6,455	7,421
Claims on central bank	2,686,444	2,532,163	2,988,434	2,658,400	2,674,809	2,961,323	2,819,716	2,652,046	3,042,400	2,781,163
Currency	1,008,928	1,006,294	1,012,559	1,104,370	989,753	1,016,378	985,101	1,001,145	984,476	1,091,393
Deposits	1,677,516	1,525,869	1,975,875	1,554,031	1,685,056	1,944,945	1,834,615	1,650,900	2,057,924	1,689,770
Securities other than shares	—	—	—	—	—	—	—	—	—	—
<b>Net claims on general government</b>	1,935,238	1,875,708	1,592,127	1,221,084	1,068,214	1,221,958	1,093,476	969,485	1,014,237	825,394
Claims on federal government	2,459,969	2,483,167	2,342,996	2,336,677	2,376,382	2,368,222	2,415,875	2,387,208	2,425,977	2,481,864
Securities	2,437,489	2,460,339	2,319,772	2,300,963	2,349,913	2,344,674	2,390,389	2,362,122	2,401,116	2,444,371
Other claims	22,480	22,827	23,224	35,713	26,469	23,548	25,486	25,087	24,861	37,493
Claims on state and local government	1,097,955	1,104,835	1,114,224	1,031,809	1,018,844	1,064,008	1,030,996	1,029,844	1,035,764	1,043,945
Securities	292,525	293,450	294,231	276,578	280,815	266,859	263,607	263,242	258,456	283,072
Other claims	805,430	811,385	819,993	755,231	738,029	797,149	767,388	766,602	777,308	760,873
Liabilities to federal government	1,231,741	1,315,124	1,425,240	1,575,410	1,676,685	1,665,318	1,720,055	1,807,794	1,808,591	2,029,297
Deposits	1,200,989	1,281,421	1,397,257	1,551,596	1,643,689	1,633,904	1,672,565	1,756,811	1,782,085	2,004,694
Other liabilities	30,752	33,702	27,982	23,814	32,995	31,414	47,491	50,984	26,506	24,602

**Table 1.14 (end)**  
(millions of rubles, end of period)

	Jan, 2014	Feb, 2014	Mar, 2014	Apr, 2014	May, 2014	Jun, 2014	Jul, 2014	Aug, 2014	Sep, 2014	Oct, 2014
Liabilities to state and local government	390,946	397,170	439,854	571,991	650,327	544,954	633,339	639,774	638,913	671,118
Deposits	390,946	397,170	439,854	571,991	650,327	544,954	633,339	639,774	638,913	671,118
Other liabilities	—	—	—	—	—	—	—	—	—	—
Claims on other sectors	37,505,460	37,795,096	38,204,907	38,931,849	39,322,546	39,319,674	40,031,596	40,489,259	41,222,302	42,224,216
Other financial institutions	1,410,721	1,396,401	1,405,529	1,964,196	2,005,440	2,042,844	2,089,827	2,059,116	2,076,271	2,221,535
Public nonfinancial organizations	465,375	465,999	449,737	445,148	453,517	467,784	476,049	479,698	497,377	513,107
Other nonfinancial organizations	24,808,559	24,995,629	25,252,239	25,218,472	25,437,659	25,258,916	25,732,334	26,072,248	26,637,472	27,363,482
Households	10,820,805	10,937,066	11,097,403	11,304,033	11,425,930	11,550,130	11,733,385	11,878,197	12,011,181	12,126,093
Liabilities to central bank	4,693,592	4,363,532	5,097,211	5,461,590	5,437,133	5,583,005	5,814,749	5,715,951	5,896,460	6,415,715
Deposits included in broad money	30,217,510	30,781,796	30,353,559	30,407,846	30,497,325	30,374,578	30,487,595	30,696,114	31,145,282	31,957,629
Transferable deposits	7,981,086	8,223,339	8,142,831	7,957,368	7,897,220	8,130,819	7,869,205	7,805,975	7,788,199	7,344,669
Other financial institutions	458,600	474,094	495,949	463,587	481,527	451,928	430,055	430,835	412,943	371,938
Public nonfinancial organizations	551,710	556,043	538,659	554,627	524,025	532,961	482,537	445,816	450,498	425,369
Other nonfinancial organizations	4,458,154	4,609,572	4,589,718	4,236,085	4,256,254	4,409,433	4,237,831	4,170,014	4,259,552	3,882,327
Households	2,512,622	2,583,630	2,518,506	2,703,070	2,635,415	2,736,496	2,718,782	2,759,310	2,665,205	2,665,034
Other deposits	22,236,424	22,558,458	22,210,728	22,450,478	22,600,106	22,243,759	22,618,390	22,890,140	23,357,083	24,612,960
Other financial institutions	1,385,520	1,393,052	1,368,912	1,378,459	1,452,684	1,437,464	1,533,036	1,522,144	1,515,063	1,646,955
Public nonfinancial organizations	203,282	206,353	226,502	232,531	218,750	181,299	191,670	221,364	226,086	245,432
Other nonfinancial organizations	6,741,094	6,923,304	6,814,885	6,965,170	7,058,783	6,721,970	6,759,466	6,889,142	7,245,040	7,993,397
Households	13,906,529	14,035,749	13,800,429	13,874,318	13,869,889	13,903,026	14,134,219	14,257,490	14,370,894	14,727,176
Deposits excluded from broad money	933,340	950,856	1,120,288	1,201,777	1,480,341	1,494,605	1,610,785	1,418,123	1,371,106	1,545,754
Securities other than shares excluded from broad money	1,453,527	1,379,097	1,382,246	1,393,124	1,354,922	1,555,640	<b>1,562,820</b>	<b>1,579,085</b>	<b>1,585,090</b>	1,583,750
Shares and other equity	6,772,102	6,803,230	6,836,152	6,824,378	6,889,573	6,887,143	6,788,001	6,780,627	7,045,168	7,053,434
Other items (net)	624,394	737,065	532,472	520,455	593,212	594,392	689,202	503,220	658,606	264,928
Other liabilities	5,283,529	5,497,656	5,510,041	5,558,721	5,891,810	5,993,488	6,224,605	6,499,416	6,899,993	7,483,182
Other assets	4,211,616	4,358,654	4,458,637	4,514,513	4,837,474	4,926,861	5,037,786	5,181,275	5,447,697	6,288,063
Consolidation adjustment	-447,518	-401,937	-518,931	-523,753	-461,125	-472,234	-497,616	-814,921	-793,690	-930,191

Table 1.15

## Banking System Survey

*(millions of rubles, end of period)*

	Dec, 2005	Dec, 2006	Dec, 2007	Dec, 2008	Dec, 2009	Dec, 2010	Dec, 2011	Dec, 2012	Dec, 2013
Net foreign assets	4,846,332	6,881,938	9,912,850	12,197,869	13,942,674	15,041,198	17,391,930	17,314,401	18,180,013
Claims on nonresidents	6,649,147	9,733,962	14,050,190	17,210,975	18,215,742	19,774,767	22,861,791	23,722,395	25,527,739
Liabilities to nonresidents	1,802,815	2,852,024	4,137,339	5,013,106	4,273,068	4,733,568	5,469,861	6,407,994	7,347,727
Domestic claims	4,498,006	5,795,598	7,951,912	10,078,161	13,241,822	17,468,220	22,155,581	26,579,432	32,234,091
Net claims on general government	-1,391,445	-2,964,867	-5,126,530	-7,867,138	-5,174,038	-3,318,681	-4,465,223	-5,201,565	-5,006,738
Claims on federal government	794,817	832,145	979,456	887,765	1,235,654	1,722,664	2,407,434	2,464,191	2,773,665
Claims on state and local government	153,542	195,480	243,843	354,836	503,173	584,219	614,552	765,479	1,115,186
Liabilities to federal government	2,048,886	3,500,102	5,722,912	8,405,327	6,261,232	4,832,879	6,547,485	7,428,903	7,921,557
Liabilities to state and local government	290,917	492,390	626,917	704,411	651,633	792,686	939,723	1,002,332	974,031
Claims on other sectors	5,889,450	8,760,465	13,078,442	17,945,299	18,415,861	20,786,901	26,620,804	31,780,997	37,240,829
Other financial institutions	93,507	209,874	227,007	498,341	564,379	648,990	1,177,496	1,488,888	1,746,790
Public nonfinancial organizations	194,090	221,908	289,320	294,811	287,027	299,299	376,649	385,231	442,866
Other nonfinancial organizations	4,422,124	6,260,173	9,317,091	12,771,892	13,631,849	15,312,772	19,011,218	21,493,887	24,255,997
Households	1,179,730	2,068,510	3,245,024	4,380,254	3,932,605	4,525,840	6,055,441	8,412,992	10,795,176

**Table 1.15 (cont.)**  
(millions of rubles, end of period)

	Dec, 2005	Dec, 2006	Dec, 2007	Dec, 2008	Dec, 2009	Dec, 2010	Dec, 2011	Dec, 2012	Dec, 2013
Broad money liabilities	7,213,379	10,126,732	14,236,116	16,276,697	19,095,800	23,791,156	28,754,623	32,226,354	37,271,915
Currency outside banking system	2,009,240	2,785,174	3,702,237	3,794,829	4,038,051	5,062,746	5,938,555	6,430,063	6,985,568
Transferable deposits	1,829,357	2,778,994	3,868,001	3,858,613	4,287,587	5,797,116	6,918,873	7,323,494	8,551,012
Other financial institutions	143,956	187,668	250,822	306,731	234,472	317,047	393,604	372,490	539,572
Public nonfinancial organizations	168,798	203,736	292,353	403,267	461,535	526,191	573,497	542,508	691,360
Other nonfinancial organizations	1,135,190	1,759,058	2,400,672	2,242,256	2,457,783	3,311,434	3,782,057	3,823,174	4,304,344
Households	381,413	628,533	924,154	906,359	1,133,796	1,642,443	2,169,715	2,585,321	3,015,736
Other deposits	3,374,782	4,562,564	6,665,878	8,623,254	10,770,161	12,931,295	15,897,194	18,472,797	21,735,335
Other financial institutions	107,612	127,283	225,418	506,945	581,434	568,804	889,632	1,239,766	1,398,431
Public nonfinancial organizations	67,186	79,509	85,352	94,552	180,182	202,931	203,604	209,846	174,311
Other nonfinancial organizations	787,014	1,139,329	2,065,188	2,968,660	3,600,220	3,893,533	5,013,125	5,472,832	6,477,292
Households	2,412,970	3,216,442	4,289,921	5,053,098	6,408,324	8,266,026	9,790,833	11,550,352	13,685,301
Deposits excluded from broad money	30,760	21,396	40,518	307,041	336,999	289,021	533,344	573,083	853,835
Securities other than shares excluded from broad money	527,397	723,735	701,375	657,165	617,860	643,084	806,521	1,119,983	1,411,163
Shares and other equity	1,373,785	1,658,797	3,201,948	5,158,176	6,219,422	6,968,692	8,421,687	8,752,973	9,916,207
Other items (net)	199,017	146,876	-315,195	-123,049	915,016	817,465	1,031,336	1,221,439	960,983
Other liabilities	973,471	1,220,908	1,306,194	2,197,940	3,616,755	3,767,406	4,356,657	5,052,985	5,799,985
Other assets	733,693	985,639	1,438,613	2,079,655	2,351,613	2,591,521	2,915,809	3,482,164	4,350,190
Consolidation adjustment	-40,760	-88,393	-182,776	-241,335	-350,126	-358,420	-409,512	-349,381	-488,812

**Table 1.15 (cont.)**  
(millions of rubles, end of period)

	Jan, 2014	Feb, 2014	Mar, 2014	Apr, 2014	May, 2014	Jun, 2014	Jul, 2014
Net foreign assets	19,864,668	20,300,728	19,573,043	19,544,007	19,081,992	18,785,793	<b>19,457,272</b>
Claims on nonresidents	27,714,605	28,664,454	27,649,249	27,554,166	26,745,817	26,261,365	27,167,040
Liabilities to nonresidents	7,849,937	8,363,725	8,076,206	8,010,159	7,663,825	7,475,572	<b>7,709,768</b>
Domestic claims	31,335,201	31,880,819	31,968,674	32,307,087	32,766,473	32,842,626	32,972,973
Net claims on general government	-6,482,885	-6,227,115	-6,555,458	-6,942,698	-6,973,612	-6,904,166	-7,471,594
Claims on federal government	2,823,951	2,851,670	2,695,660	2,686,727	2,732,704	2,725,266	2,770,915
Claims on state and local government	1,098,372	1,105,254	1,114,640	1,031,906	1,019,055	1,064,215	1,031,205
Liabilities to federal government	9,387,354	9,166,212	9,089,356	9,202,568	9,250,656	9,422,319	9,764,856
Liabilities to state and local government	1,017,854	1,017,827	1,276,402	1,458,763	1,474,715	1,271,328	1,508,857
Claims on other sectors	37,818,086	38,107,934	38,524,131	39,249,785	39,740,085	39,746,793	40,444,568
Other financial institutions	1,719,772	1,705,453	1,721,221	2,278,815	2,419,858	2,467,111	2,498,149
Public nonfinancial organizations	465,376	465,999	449,738	445,148	453,518	467,784	476,050
Other nonfinancial organizations	24,812,133	24,999,416	25,255,770	25,221,789	25,440,780	25,261,768	25,736,984
Households	10,820,805	10,937,066	11,097,403	11,304,033	11,425,930	11,550,130	11,733,385



**Table 1.15 (cont.)**  
(millions of rubles, end of period)

	Jan, 2014	Feb, 2014	Mar, 2014	Apr, 2014	May, 2014	Jun, 2014	Jul, 2014
Broad money liabilities	36,979,015	37,578,805	37,010,165	37,285,186	37,365,775	37,240,186	37,462,565
Currency outside banking system	6,663,144	6,699,938	6,608,155	6,776,816	6,763,127	6,763,519	6,871,178
Transferable deposits	8,079,446	8,320,408	8,189,732	8,057,890	7,999,442	8,231,906	7,972,996
Other financial institutions	536,429	551,083	523,501	541,252	561,720	534,295	511,510
Public nonfinancial organizations	571,698	575,530	557,449	576,794	545,420	551,167	504,379
Other nonfinancial organizations	4,458,697	4,610,165	4,590,275	4,236,774	4,256,888	4,409,948	4,238,325
Households	2,512,622	2,583,630	2,518,506	2,703,070	2,635,415	2,736,496	2,718,782
Other deposits	22,236,425	22,558,459	22,212,279	22,450,479	22,603,206	22,244,760	22,618,391
Other financial institutions	1,385,520	1,393,052	1,370,462	1,378,459	1,455,784	1,438,464	1,533,036
Public nonfinancial organizations	203,282	206,354	226,502	232,532	218,750	181,300	191,670
Other nonfinancial organizations	6,741,095	6,923,305	6,814,886	6,965,171	7,058,783	6,721,971	6,759,467
Households	13,906,529	14,035,749	13,800,429	13,874,318	13,869,889	13,903,026	14,134,219
Deposits excluded from broad money	933,340	950,856	1,120,288	1,201,777	1,480,341	1,494,605	1,610,785
Securities other than shares excluded from broad money	1,453,527	1,379,097	1,382,246	1,393,124	1,354,922	1,555,640	<b>1,562,820</b>
Shares and other equity	9,924,013	9,955,129	9,988,037	9,993,525	10,058,703	10,056,263	9,957,111
Other items (net)	1,909,974	2,317,660	2,040,981	1,977,482	1,588,724	1,281,725	1,836,964
Other liabilities	6,948,161	7,475,515	7,489,462	7,418,775	7,281,747	7,230,506	7,992,487
Other assets	4,521,647	4,757,079	4,789,539	4,839,846	5,160,327	5,249,245	5,373,692
Consolidation adjustment	-516,541	-400,777	-658,943	-601,447	-532,696	-699,536	-781,831

**Table 1.15 (cont.)**  
(millions of rubles, end of period)

	Aug, 2014			Sep, 2014			Oct, 2014		
	in national currency	in foreign currency	total	in national currency	in foreign currency	total	in national currency	in foreign currency	total
Net foreign assets	<b>190,393</b>	<b>18,980,898</b>	<b>19,171,292</b>	<b>187,787</b>	<b>19,807,449</b>	<b>19,995,236</b>	232,889	21,004,393	21,237,282
Claims on nonresidents	1,606,019	25,444,606	27,050,625	1,539,850	26,529,748	28,069,598	1,561,511	28,216,557	29,778,068
Liabilities to nonresidents	<b>1,415,626</b>	<b>6,463,707</b>	<b>7,879,333</b>	<b>1,352,063</b>	<b>6,722,299</b>	<b>8,074,362</b>	1,328,622	7,212,164	8,540,787
Domestic claims	33,503,802	-255,772	33,248,030	34,111,146	-209,624	33,901,522	34,521,138	-267,158	34,253,980
Net claims on general government	-2,023,374	-5,637,994	-7,661,367	-1 809,654	-5,980,845	-7,790,499	-1,884,074	-6,575,587	-8,459,661
Claims on federal government	2,164,562	575,008	2,739,570	2,194,050	589,308	2,783,358	2,230,723	622,346	2,853,069
Claims on state and local government	1,029,973	80	1,030,053	1,035,849	73	1,035,923	1,044,031	77	1,044,108
Liabilities to federal government	3,723,907	6,213,045	9,936,952	3,640,434	6,570,186	10,210,620	3,614,966	7,197,966	10,812,932
Liabilities to state and local government	1,494,002	37	1,494,039	1,399,120	40	1,399,160	1,543,862	44	1,543,906
Claims on other sectors	35,527,176	5,382,222	40,909,398	35,920,800	5,771,221	41,692,021	36,405,212	6,308,429	42,713,641
Other financial institutions	2,239,438	235,999	2,475,437	2,295,238	247,255	2,542,493	2,439,603	267,773	2,707,376
Public nonfinancial organizations	418,671	61,027	479,699	434,069	63,309	497,378	445,276	67,831	513,107
Other nonfinancial organizations	21,228,865	4,847,200	26,076,065	21,428,370	5,212,600	26,640,970	21,661,236	5,705,829	27,367,065
Households	11,640,201	237,996	11,878,197	11,763,123	248,058	12,011,181	11,859,097	266,996	12,126,093

**Table 1.15 (end)**  
(millions of rubles, end of period)

	Aug, 2014			Sep, 2014			Oct, 2014		
	in national currency	in foreign currency	total	in national currency	in foreign currency	total	in national currency	in foreign currency	total
Broad money liabilities	X	X	37,723,129	X	X	38,153,845	X	X	38,912,332
Money Supply (National Definition)	30,688,862	X	X	30,644,814	X	X	30,268,393	X	X
Currency outside banking system	6,964,133	—	6,964,133	6,959,310	—	6,959,310	6,907,622	—	6,907,622
Transferable deposits	7,868,855	—	7,868,855	7,834,650	—	7,834,650	7,391,249	—	7,391,249
Other financial institutions	476,098	—	476,098	441,858	—	441,858	400,286	—	400,286
Public nonfinancial organizations	462,926	—	462,926	467,553	—	467,553	443,062	—	443,062
Other nonfinancial organizations	4,170,521	—	4,170,521	4,260,034	—	4,260,034	3,882,867	—	3,882,867
Households	2,759,310	—	2,759,310	2,665,205	—	2,665,205	2,665,034	—	2,665,034
Other deposits	15,855,874	7,034,267	22,890,141	15,850,854	7,509,031	23,359,885	15,969,522	8,643,939	24,613,462
Other financial institutions	1,427,042	95,102	1,522,144	1,421,677	96,186	1,517,863	1,533,105	114,350	1,647,455
Public nonfinancial organizations	156,429	64,936	221,365	161,302	64,785	226,087	174,640	70,794	245,433
Other nonfinancial organizations	3,257,256	3,631,887	6,889,143	3,209,951	4,035,090	7,245,041	3,273,997	4,719,401	7,993,398
Households	11,015,148	3,242,342	14,257,490	11,057,924	3,312,970	14,370,894	10,987,781	3,739,395	14,727,176
Deposits excluded from broad money	827,337	590,786	1,418,123	874,938	496,168	1,371,106	898,273	647,482	1,545,754
Securities other than shares excluded from broad money	<b>1,270,900</b>	308,185	<b>1,579,085</b>	<b>1,293,574</b>	291,517	<b>1,585,090</b>	1,283,446	300,304	1,583,750
Shares and other equity	9,949,728	0	9,949,728	10,214,257	0	10,214,257	10,222,510	0	10,222,510
Other items (net)	1,749,257	0	1,749,257	2,572,461	0	2,572,461	3,226,916	0	3,226,916
Other liabilities	8,395,175	0	8,395,175	9,430,202	0	9,430,202	11,086,669	0	11,086,669
Other assets	5,546,004	0	5,546,004	5,780,989	0	5,780,989	6,646,884	0	6,646,884
Consolidation adjustment	-1,099,914	0	-1,099,914	-1,076,753	0	-1,076,753	-1,212,869	0	-1,212,869

Table 1.16

### Money Supply (National Definition)

	Cash (M0 monetary aggregate)		Transferable deposits	including:		Monetary aggregate M1 (1+2)	Other deposits	including:	
	1	2		households	3			households	7
<b>2013</b>									
31.01	6,078.9	7,098.3	2,206.0	4,892.4	13,177.2	13,571.8	9,314.2	4,257.6	
28.02	6,140.9	7,113.5	2,280.5	4,833.0	13,254.5	13,919.2	9,509.1	4,410.1	
31.03	6,181.4	7,226.8	2,332.6	4,894.2	13,408.2	14,057.7	9,692.5	4,365.2	
30.04	6,353.5	7,054.5	2,506.1	4,548.5	13,408.0	14,433.1	9,905.8	4,527.3	
31.05	6,348.8	7,201.1	2,421.1	4,780.0	13,549.9	14,533.6	9,993.8	4,539.8	
30.06	6,470.3	7,531.5	2,597.0	4,934.5	14,001.8	14,504.3	10,113.8	4,390.4	
31.07	6,480.1	7,536.9	2,559.7	4,977.2	14,017.0	14,717.3	10,219.8	4,497.4	
31.08	6,509.8	7,347.9	2,536.2	4,811.7	13,857.7	14,921.4	10,326.0	4,595.4	
30.09	6,414.4	7,441.2	2,502.0	4,939.2	13,855.6	14,773.7	10,366.7	4,406.9	
31.10	6,419.0	7,275.6	2,442.6	4,833.0	13,694.6	14,851.2	10,508.6	4,342.5	
30.11	6,564.1	7,527.9	2,509.7	5,018.2	14,092.0	15,075.3	10,583.6	4,491.7	
31.12	6,985.6	8,551.0	3,015.7	5,535.3	15,536.6	15,868.1	10,838.8	5,029.3	
<b>2014</b>									
31.01	6,663.1	8,079.5	2,512.6	5,566.8	14,742.6	15,393.5	10,760.4	4,633.1	
28.02	6,699.9	8,320.4	2,583.6	5,736.8	15,020.4	15,438.6	10,756.9	4,681.7	
31.03	6,608.2	8,189.8	2,518.5	5,671.3	14,797.9	15,002.2	10,537.3	4,465.0	
30.04	6,776.8	8,057.9	2,703.1	5,354.8	14,834.7	15,325.3	10,635.9	4,689.4	
31.05	6,763.1	7,999.4	2,635.4	5,364.0	14,762.6	15,483.0	10,723.7	4,759.3	
30.06	6,763.5	8,231.9	2,736.5	5,495.4	14,995.4	15,430.8	10,815.1	4,615.7	
31.07	6,871.2	7,973.0	2,718.8	5,254.2	14,844.2	15,680.6	10,921.7	4,758.9	
31.08	6,964.1	7,868.9	2,759.3	5,109.5	14,833.0	15,855.9	11,015.1	4,840.7	
30.09	6,959.3	7,834.6	2,665.2	5,169.4	14,794.0	15,850.9	11,057.9	4,792.9	
31.10	6,907.6	7,391.2	2,665.0	4,726.2	14,298.9	15,969.5	10,987.8	4,981.7	
30.11	6,920.0	7,869.5	2,673.6	5,195.9	14,789.5	15,836.1	10,909.3	4,926.8	

Table 1.16 (end)

	M2 Money supply (5+6) 9	Money supply growth rates, %		
		to previous month 10	to beginning of the year 11	to month of year ago 12
<b>2013</b>				
31.01	26,749.0	-2.4	-2.4	13.3
28.02	27,173.6	1.6	-0.8	14.2
31.03	27,465.9	1.1	0.2	14.6
30.04	27,841.2	1.4	1.6	15.2
31.05	28,083.5	0.9	2.5	15.3
30.06	28,506.1	1.5	4.0	15.5
31.07	28,734.3	0.8	4.8	17.0
31.08	28,779.2	0.2	5.0	17.1
30.09	28,629.3	-0.5	4.5	16.1
31.10	28,545.8	-0.3	4.2	15.4
30.11	29,167.3	2.2	6.4	16.3
31.12	31,404.7	7.7	14.6	14.6
<b>2014</b>				
31.01	30,136.1	-4.0	-4.0	12.7
28.02	30,459.0	1.1	-3.0	12.1
31.03	29,800.1	-2.2	-5.1	8.5
30.04	30,160.0	1.2	-4.0	8.3
31.05	30,245.6	0.3	-3.7	7.7
30.06	30,426.2	0.6	-3.1	6.7
31.07	30,524.8	0.3	-2.8	6.2
31.08	30,688.9	0.5	-2.3	6.6
30.09	30,644.8	-0.1	-2.4	7.0
31.10	30,268.4	-1.2	-3.6	6.0
30.11	30,625.6	1.2	-2.5	5.0

Table 1.17

## Monetary Base (Broad Definition)

(billions of rubles)

	Broad monetary base	Including:					credit institutions balances on the deposit accounts with the Bank of Russia	the Bank of Russia bonds (OBRs) held by banks <sup>1</sup>
		currency issued (including cash in vaults of credit institutions)	correspondent account balances of credit institutions with the Bank of Russia	required reserves				
31.12.2003	1,914.3	1,224.7	304.9	267.4	87.3	—	—	
31.12.2004	2,380.3	1,669.9	480.4	121.7	91.4	9.7	9.7	
31.12.2005	2,914.2	2,195.4	508.6	161.4	7.2	32.9	32.9	
31.12.2006	4,122.4	3,062.1	638.1	221.1	98.1	103.1	103.1	
31.12.2007	5,513.3	4,118.6	802.2	221.6	270.3	100.7	100.7	
31.12.2008	5,578.7	4,372.1	1,027.6	29.9	136.6	12.5	12.5	
31.12.2009	6,467.3	4,622.9	900.3	151.4	509.0	283.7	283.7	
31.12.2010	8,190.3	5,785.2	994.7	188.4	633.2	588.9	588.9	
31.12.2011	8,644.1	6,895.8	981.6	378.4	388.3	—	—	
31.12.2012	9,852.8	7,667.7	1,356.3	425.6	403.3	—	—	
<b>2013</b>								
30.11	9,137.6	7,522.6	1,004.7	510.1	100.3	—	—	
31.12	10,503.9	8,307.5	1,270.0	408.8	517.6	—	—	
<b>2014</b>								
31.01	9,351.2	7,672.1	1,141.9	411.3	126.0	—	—	
28.02	9,230.1	7,706.2	1,001.1	415.8	106.9	—	—	
31.03	9,344.7	7,620.7	1,162.6	442.7	118.7	—	—	
30.04	9,427.9	7,881.2	1,016.4	431.8	98.5	—	—	
31.05	9,326.1	7,752.9	1,050.3	434.8	88.1	—	—	
30.06	9,672.4	7,779.9	1,371.5	432.1	89.0	—	—	
31.07	9,613.5	7,856.3	1,218.3	431.1	107.8	—	—	
31.08	9,537.2	7,965.3	989.0	448.8	134.0	—	—	
30.09	9,947.9	7,943.8	1,358.6	429.4	216.1	—	—	
31.10	9,646.4	7,999.0	1,070.9	435.1	141.4	—	—	
30.11	9,950.9	7,922.1	1,381.4	458.6	188.9	—	—	

**Table 1.17 (end)**  
(billions of rubles, on the beginning of office hours)

	Broad monetary base	Including:					the Bank of Russia bonds (OBRs) held by banks <sup>1</sup>
		currency issued (including cash in vaults of credit institutions)	correspondent account balances of credit institutions with the Bank of Russia	required reserves	credit institutions balances on the deposit accounts with the Bank of Russia		
<b>2014</b>							
6.11	9,800.3	7,990.2	1,291.1	435.1	83.9	—	
7.11	9,658.8	7,966.7	1,152.5	434.9	104.7	—	
10.11	9,599.9	7,916.1	1,084.3	434.9	164.7	—	
11.11	9,760.4	7,930.2	1,305.8	434.9	89.6	—	
12.11	9,835.2	7,915.4	1,396.0	434.9	88.9	—	
13.11	9,608.4	7,909.4	1,155.2	434.9	108.9	—	
14.11	9,560.8	7,937.2	1,111.0	434.8	77.7	—	
17.11	9,592.8	7,976.9	1,099.1	434.8	82.0	—	
18.11	9,644.2	8,001.0	1,104.5	434.5	104.2	—	
19.11	9,611.3	8,003.5	1,093.7	435.2	78.8	—	
20.11	9,638.3	7,987.1	1,135.1	442.5	73.7	—	
21.11	9,490.8	7,989.8	966.8	458.9	75.3	—	
24.11	9,571.2	8,010.0	1,025.3	458.9	77.0	—	
25.11	9,622.6	8,002.8	1,070.5	458.9	90.3	—	
26.11	9,644.7	7,969.8	1,129.4	458.9	86.6	—	
27.11	9,765.6	7,929.3	1,256.5	458.9	120.9	—	
28.11	9,777.7	7,914.6	1,296.3	458.9	107.9	—	

<sup>1</sup> At market value.

Table 1.18

## Other Financial Institutions Survey

(millions of rubles, end of period)

	Q3, 2013	Q4, 2013	Q1, 2014	Q2, 2014	Q3, 2014
Net foreign assets	110,141	139,443	159,261	203,738	216,325
Claims on nonresidents	154,575	177,336	210,097	251,776	271,870
Foreign currency	569	457	1,171	775	552
Deposits	1,453	1,482	1,883	3,339	4,298
Securities other than shares	51,989	59,905	77,354	83,262	100,365
Loans	4,705	5,958	6,506	6,766	7,080
Other	95,860	109,535	123,183	157,634	159,576
Liabilities to nonresidents	44,434	37,893	50,836	48,038	55,545
Loans	2,259	1,229	2,243	1,328	1,273
Other	42,175	36,664	48,592	46,710	54,272
Claims on banking system	1,607,734	1,791,140	1,724,437	2,008,138	2,139,381
Currency	23,252	15,330	16,177	13,383	10,075
Other	1,584,481	1,775,811	1,708,261	1,994,755	2,129,306
of which: accounts receivable	14,838	144,221	158,380	163,354	149,904
Net claims on general government	282,628	314,954	313,144	242,260	260,234
Claims on general government	337,811	361,416	373,391	348,780	348,604
of which: accounts receivable	19,828	19,750	30,371	30,201	25,969
Liabilities to general government	55,183	46,463	60,248	106,520	88,371
of which: accounts payable	4,840	30,262	26,646	28,227	26,666
Claims on other sectors	1,654,824	1,743,310	1,763,110	1,726,779	1,736,343
Other financial institutions	758,875	744,932	755,116	719,090	741,128
of which: accounts receivable	47,647	80,013	74,182	76,141	62,875
Nonfinancial organizations	857,676	960,426	966,947	964,904	945,936
of which: accounts receivable	122,477	93,917	133,936	141,347	133,143
Households	38,273	37,953	41,048	42,786	49,279
of which: accounts receivable	36,249	37,163	40,291	41,929	48,439
Securities other than shares	14,716	16,456	16,489	16,446	16,338
Loans	328,144	316,835	319,867	427,885	476,187
Of which: credit institutions	10,486	11,987	11,325	10,752	11,218
Insurance technical reserves	2,554,043	2,729,390	2,691,487	2,675,983	2,825,259
Net equity of households in life insurance reserves	87,821	99,977	110,573	121,511	134,673
Net equity of households in pension funds	1,695,221	1,915,613	1,864,314	1,848,659	1,990,595
Prepaid premiums/reserves against outstanding claims	771,001	713,801	716,599	705,813	699,991
Of which: credit institutions	21,439	27,071	24,546	25,417	26,322
Shares and other equity	667,970	658,067	669,324	679,404	703,265
Other items (net)	90,454	268,100	262,786	381,197	331,234



Table 1.19

## Financial Sector Survey

(millions of rubles, end of period)

	Q3, 2013	Q4, 2013	Q1, 2014	Q2, 2014	Q3, 2014
Net foreign assets	18,501,046	18,319,456	19,732,304	<b>18,989,531</b>	20,211,561
Claims on nonresidents	25,621,808	25,705,075	27,859,346	26,513,140	28,341,468
Liabilities to nonresidents	7,120,763	7,385,619	8,127,041	<b>7,523,609</b>	8,129,907
Domestic claims	30,516,610	33,704,823	33,453,199	33,988,252	35,053,322
Net claims on general government	-6,906,211	-4,691,784	-6,242,314	-6,661,907	-7,530,265
Claims on general government	3,663,424	4,250,267	4,183,692	4,138,261	4,167,885
Liabilities to general government	10,569,635	8,942,051	10,426,006	10,800,167	11,698,150
Claims on other sectors	37,422,821	38,396,607	39,695,513	40,650,158	42,583,587
Other financial institutions, except public financial corporations, insurance companies and private pension funds	2,103,129	1,904,190	1,884,608	2,362,787	2,438,844
Nonfinancial organizations	25,093,136	25,659,288	26,672,455	26,694,455	28,084,284
Households	10,226,555	10,833,129	11,138,450	11,592,916	12,060,460
Currency outside financial sector	6,391,159	6,970,239	6,591,978	6,750,137	6,949,236
Deposits	27,864,296	30,178,910	30,644,803	31,030,622	31,614,592
Of which: other financial institutions, except public financial corporations, insurance companies and private pension funds	1,375,908	1,329,763	1,385,984	1,522,350	1,545,461
Securities other than shares	1,183,026	1,207,974	1,210,814	<b>1,372,114</b>	1,387,741
Loans	6,216	4,484	4,274	4,290	4,961
Insurance technical reserves	2,532,603	2,702,319	2,666,940	2,650,566	2,798,936
Shares and other equity	10,024,921	10,574,274	10,657,360	10,735,667	10,917,522
Other items (net)	1,015,434	386,079	1,409,333	434,386	1,591,896

Table 2.1

## The Bank of Russia Balance Sheet

2014  
(millions of rubles)

	1.01	1.02	1.03	1.04	1.05	1.06	1.07	1.08	1.09	1.10	1.11	1.12
1. Precious metals	1,394,150	1,561,639	1,706,450	1,644,908	1,681,951	1,605,995	1,655,455	1,755,294	1,784,402	1,877,970	2,081,512	2,299,460
2. Funds placed with nonresidents and securities issued by nonresidents	15,091,147	16,131,728	16,111,209	15,434,509	15,000,002	14,329,906	14,223,435	14,771,552	14,930,676	15,801,563	16,141,155	17,366,198
3. Credits and deposits	4,881,376	4,835,339	4,497,602	5,238,944	5,600,281	5,661,144	5,860,510	6,081,586	5,942,594	6,171,067	6,710,946	7,263,702
4. Securities	450,306	450,247	454,810	438,902	436,011	442,366	613,155	605,899	603,621	608,422	622,416	630,958
of which:												
— Russian government securities	364,063	363,891	368,414	352,524	349,949	356,254	356,947	354,948	352,273	357,254	371,073	379,426
5. Claims on IMF	645,964	691,378	709,555	703,242	709,935	681,452	666,588	704,221	705,376	751,520	825,742	891,653
6. Other assets	99,468	105,839	104,004	119,488	128,661	114,877	111,898	126,017	121,477	126,179	127,871	128,815
of which:												
— fixed assets <sup>1</sup>	76,252	X	X	X	X	X	X	X	X	X	X	X
— advance payments on profit tax	153	—	—	—	—	—	—	—	—	—	—	—
Total assets	22,562,411	23,776,170	23,583,630	23,579,993	23,556,861	22,835,740	23,131,041	24,044,569	24,088,146	25,336,721	26,509,642	28,580,786
1. Cash in circulation	8,307,755	7,672,368	7,706,532	7,621,017	7,881,490	7,753,185	7,780,204	7,856,587	7,965,587	7,944,096	7,999,325	7,922,408
2. Funds in accounts with the Bank of Russia	10,358,984	11,284,571	10,642,181	10,795,301	10,542,400	10,391,587	10,845,761	11,086,221	10,956,313	11,555,774	11,539,735	12,577,139
of which:												
— Russian government funds	5,848,761	6,995,536	6,748,621	6,609,259	6,612,798	6,498,036	6,698,495	6,939,785	7,122,684	7,486,783	7,949,262	8,536,119
— funds of resident credit institutions	2,196,821	1,679,360	1,524,909	1,972,418	1,546,924	1,683,568	2,000,682	1,834,621	1,650,523	2,059,794	1,692,264	2,174,339
3. Float	5,680	19,272	17,996	18,429	16,287	13,522	26,066	8,991	16,757	20,440	14,611	17,415
4. Bank of Russia bonds	—	—	—	—	—	—	—	—	—	—	—	—
5. Liabilities to IMF	500,028	536,060	552,651	548,702	551,587	537,643	521,869	547,008	556,286	590,695	640,248	695,697
5. Other liabilities	108,785	1,111,988	1,512,370	1,444,659	1,395,950	970,672	788,021	1,376,652	1,424,102	2,056,627	3,146,647	4,199,069
6. Capital	3,151,918	3,151,911	3,151,900	3,151,885	3,169,147	3,169,131	3,169,120	3,169,110	3,169,101	3,169,089	3,169,076	3,169,058
7. Profit of a fiscal year	129,261	—	—	—	—	—	—	—	—	—	—	—
Total liabilities	22,562,411	23,776,170	23,583,630	23,579,993	23,556,861	22,835,740	23,131,041	24,044,569	24,088,146	25,336,721	26,509,642	28,580,786

The Bank of Russia balance sheet structure is approved by the Board of Directors of the Central Bank of the Russian Federation.

Last changes in methodology of data compilation for the Bank of Russia balance sheet see the "Summary Methodology" table 2.1.

<sup>1</sup> Since January 1, 2010 data on the fixed assets as a part of other assets are published once a year for January 1st in the Annual report of the Bank of Russia.

Table 2.2

**The Bank of Russia Key Rate<sup>1</sup>**

Period	%
13.09.2013 — 2.03.2014	5.50
3.03.2014 — 27.04.2014	7.00
28.04.2014 — 27.07.2014	7.50
28.07.2014 — 4.11.2014	8.00
5.11.2014 — 11.12.2014	9.50
12.12.2014 — 15.12.2014	10.50
16.12.2014 —	17.00

<sup>1</sup> Refinancing rate is available on the Bank of Russia's website.

Table 2.3

## Required Reserves Ratios

Date	For funds borrowed from nonresident banks <sup>1</sup>	On individual deposits in rubles in Sberbank	For funds borrowed from individuals in rubles		For funds borrowed from legal entities in foreign currency	For funds borrowed from legal entities in rubles	For funds borrowed from individuals in foreign currency
			Required reserve ratio on liabilities to individuals in rubles	Required reserve ratio on credit institutions' other liabilities in rubles and foreign currency			
1.12.1998 — 18.03.1999	—	—	5.00	5.00	5.00	7.00	—
19.03.1999 — 9.06.1999	—	—	5.00	5.50	5.50	8.50	—
10.06.1999 — 31.12.1999	—	—	7.00	7.00	7.00	10.00	—
1.01.2000 — 31.03.2004	—	—	7.00	7.00	7.00	9.00	—
1.04.2004 — 14.06.2004	—	—	7.00	7.00	7.00	9.00	—
15.06.2004 — 7.07.2004	—	—	7.00	7.00	7.00	9.00	—
	Required reserve ratio on credit institutions' liabilities to nonresident banks in rubles and foreign currency	Required reserve ratio on credit institutions' other liabilities in rubles and foreign currency	Required reserve ratio on liabilities to individuals in rubles	Required reserve ratio on credit institutions' other liabilities in rubles and foreign currency	Required reserve ratio on credit institutions' other liabilities in rubles and foreign currency	Required reserve ratio on credit institutions' other liabilities in rubles and foreign currency	Required reserve ratio on credit institutions' other liabilities in rubles and foreign currency
8.07.2004 — 31.07.2004	—	—	3.50	3.50	3.50	4.50	—
1.08.2004 — 30.09.2006	2.00	—	3.50	3.50	3.50	4.50	—
1.10.2006 — 30.06.2007	—	—	3.50	3.50	3.50	4.50	—
1.07.2007 — 10.10.2007	4.50	—	4.00	4.00	4.00	4.50	—
11.10.2007 — 14.01.2008	3.50	—	3.00	3.00	3.00	3.50	—
15.01.2008 — 29.02.2008	4.50	—	4.00	4.00	4.00	4.50	—
1.03.2008 — 30.06.2008	5.50	—	4.50	4.50	4.50	5.00	—
1.07.2008 — 31.08.2008	7.00	—	5.00	5.00	5.00	5.50	—
1.09.2008 — 17.09.2008	8.50	—	5.50	5.50	5.50	6.00	—
18.09.2008 — 14.10.2008	4.50	—	1.50	1.50	1.50	2.00	—

<sup>1</sup> The indicated category of liabilities has not been taken into account. The required reserve ratio has not been established.

Table 2.3 (end)  
(percent)

	Required reserve ratio on credit institutions' liabilities to nonresident banks in rubles and foreign currency	Required reserve ratio on liabilities to individuals in rubles	Required reserve ratio on credit institutions' other liabilities in rubles and foreign currency				
			Required reserve ratio on legal entities' nonresidents liabilities in foreign currency	Required reserve ratio on liabilities to individuals in rubles	Required reserve ratio on liabilities to individuals in foreign currency	Required reserve ratio on credit institutions' other liabilities in rubles	Required reserve ratio on credit institutions' other liabilities in foreign currency
15.10.2008 — 30.04.2009		0.50					
1.05.2009 — 31.05.2009		1.00					
1.06.2009 — 30.06.2009		1.50					
1.07.2009 — 31.07.2009		2.00					
1.08.2009 — 31.10.2009		2.50					
	Required reserve ratio on legal entities' nonresidents liabilities in rubles	Required reserve ratio on legal entities' nonresidents liabilities in foreign currency	Required reserve ratio on liabilities to individuals in rubles	Required reserve ratio on liabilities to individuals in foreign currency	Required reserve ratio on credit institutions' other liabilities in rubles	Required reserve ratio on credit institutions' other liabilities in foreign currency	
1.11.2009 — 31.01.2011			2.50				
1.02.2011 — 28.02.2011	3.50				3.00		
1.03.2011 — 31.03.2011	4.50				3.50		
1.04.2011 — 28.02.2013	5.50				4.00		
1.03.2013 —			4.25				

Table 2.4

### Scaling Factor Which Is Used to Correct the Sum of the Credit Institution Liabilities to Other Credit Institutions — Residents for Issued Securities

Period of validity	Scaling Factor
1.11.2009 —	0.2

Table 2.5

### Required Reserves (Averaged Amount) Held by Credit Institutions in Their Correspondent Accounts (Subaccounts) with the Bank of Russia<sup>1</sup>

The period of averaging	Volume, billions of rubles
<b>2013</b>	
10.01.2013 — 10.02.2013	593.1
10.02.2013 — 10.03.2013	601.0
10.03.2013 — 10.04.2013	605.5
10.04.2013 — 10.05.2013	640.1
10.05.2013 — 10.06.2013	666.0
10.06.2013 — 10.07.2013	676.5
10.07.2013 — 10.08.2013	686.1
10.08.2013 — 10.09.2013	674.9
10.09.2013 — 10.10.2013	679.6
10.10.2013 — 10.11.2013	675.3
10.11.2013 — 10.12.2013	683.6
10.12.2013 — 10.01.2014	794.1
<b>2014</b>	
10.01.2014 — 10.02.2014	825.8
10.02.2014 — 10.03.2014	846.1
10.03.2014 — 10.04.2014	866.0
10.04.2014 — 10.05.2014	883.4
10.05.2014 — 10.06.2014	894.6
10.06.2014 — 10.07.2014	880.7
10.07.2014 — 10.08.2014	877.4
10.08.2014 — 10.09.2014	833.6
10.09.2014 — 10.10.2014	861.1
10.10.2014 — 10.11.2014	871.7
10.11.2014 — 10.12.2014	909.0
10.12.2014 — 10.01.2015	966.9

<sup>1</sup> The Required Reserves Averaging Ratio set by the Bank of Russia

	Averaging ratio	Credit institutions for which required reserves averaging ratio was set
1.08.2004 — 30.09.2006	0.20	credit institutions except settlement nonbanking credit institutions and settlement centres of the organised securities market
1.11.2004 —	1.00	settlement nonbanking credit institutions and settlement centres on the organised securities market
1.10.2006 — 31.10.2007	0.30	credit institutions except settlement nonbanking credit institutions and settlement centres of the organised securities market
1.11.2007 — 29.02.2008	0.40	credit institutions except settlement nonbanking credit institutions and settlement centres of the organised securities market
1.03.2008 — 30.06.2008	0.45	credit institutions except settlement nonbanking credit institutions and settlement centres of the organised securities market
1.07.2008 — 31.08.2008	0.50	credit institutions except settlement nonbanking credit institutions and settlement centres of the organised securities market
1.09.2008 — 30.09.2008	0.55	credit institutions except settlement nonbanking credit institutions and settlement centres of the organised securities market
1.10.2008 — 9.12.2013	0.60	credit institutions except settlement nonbanking credit institutions, settlement centres of the organised securities market and nonbanking credit institutions, which have a responsibility for money transfers without opening bank accounts and other associated operations
10.12.2013 —	0.70	credit institutions except settlement nonbanking credit institutions and nonbanking credit institutions, which have a responsibility for money transfers without opening bank accounts and other associated operations
1.01.2012 —	1.00	nonbanking credit institutions, which have a responsibility for money transfers without opening bank accounts and other associated operations

Table 2.6

## Fixed-term Rates on the Bank of Russia Deposit Operations

(% p.a.)

Period of validity	Overnight	Demand deposits	Tom-next	Spot-next	One week <sup>1</sup>	Spot-week <sup>1</sup>	Tom — 1 month <sup>1</sup>
10.04.2006 — 6.08.2006	—	1.50	1.50	1.50	2.00	2.00	—
7.08.2006 — 10.12.2006	—	2.00	2.00	2.00	2.50	2.50	—
11.12.2006 — 1.04.2007	—	2.25	2.25	2.25	2.75	2.75	—
2.04.2007 — 13.08.2007	—	2.50	2.50	2.50	3.00	3.00	—
14.08.2007 — 3.02.2008	—	2.75	2.75	2.75	3.25	3.25	—
4.02.2008 — 28.04.2008	—	3.00	3.00	3.00	3.50	3.50	—
29.04.2008 — 9.06.2008	—	3.25	3.25	3.25	3.75	3.75	—
10.06.2008 — 13.07.2008	—	3.50	3.50	3.50	4.00	4.00	—
14.07.2008 — 14.10.2008	—	3.75	3.75	3.75	4.25	4.25	—
15.10.2008 — 23.10.2008	—	4.25	4.25	4.25	4.75	4.75	—
24.10.2008 — 11.11.2008	—	4.75	4.75	4.75	5.25	5.25	—
12.11.2008 — 30.11.2008	—	5.75	5.75	5.75	6.25	6.25	—
1.12.2008 — 9.02.2009	—	6.75	6.75	6.75	7.25	7.25	—
10.02.2009 — 23.04.2009	—	7.75	7.75	7.75	8.25	8.25	—
24.04.2009 — 13.05.2009	—	7.25	7.25	7.25	7.75	7.75	—
14.05.2009 — 4.06.2009	—	6.75	6.75	6.75	7.25	7.25	—
5.06.2009 — 12.07.2009	—	6.25	6.25	6.25	6.75	6.75	—
13.07.2009 — 9.08.2009	—	5.75	5.75	5.75	6.25	6.25	—
10.08.2009 — 14.09.2009	—	5.50	5.50	5.50	6.00	6.00	—
15.09.2009 — 29.09.2009	—	5.25	5.25	5.25	5.75	5.75	—
30.09.2009 — 29.10.2009	—	4.75	4.75	4.75	5.25	5.25	—
30.10.2009 — 24.11.2009	—	4.25	4.25	4.25	4.75	4.75	—
25.11.2009 — 27.12.2009	—	3.75	3.75	3.75	4.25	4.25	—
28.12.2009 — 23.02.2010	—	3.50	3.50	3.50	4.00	4.00	—
24.02.2010 — 28.03.2010	—	3.25	3.25	3.25	3.75	3.75	—
29.03.2010 — 29.04.2010	2.75	3.00	3.00	3.00	3.50	3.50	—
30.04.2010 — 31.05.2010	2.50	2.75	2.75	2.75	3.25	3.25	—
1.06.2010 — 26.12.2010	2.50	2.50	2.50	2.50	2.75	2.75	—
27.12.2010 — 27.02.2011	2.75	2.75	2.75	2.75	3.00	3.00	—
28.02.2011 — 2.05.2011	3.00	3.00	3.00	3.00	3.00	3.00	—
3.05.2011 — 30.05.2011	3.25	3.25	3.25	3.25	3.25	3.25	—
31.05.2011 — 14.09.2011	3.50	3.50	3.50	3.50	3.50	3.50	—
15.09.2011 — 25.12.2011	3.75	3.75	3.75	3.75	3.75	3.75	—
26.12.2011 — 13.09.2012	4.00	4.00	4.00	4.00	4.00	4.00	4.00
14.09.2012 — 10.12.2012	4.25	4.25	4.25	4.25	4.25 <sup>2</sup>	4.25 <sup>2</sup>	4.25
11.12.2012 — 2.03.2014	4.50	4.50	4.50	4.50	—	—	4.50
3.03.2014 — 27.04.2014	6.00	6.00	6.00	6.00	—	—	—
28.04.2014 — 27.07.2014	6.50	6.50	6.50	6.50	—	—	—
28.07.2014 — 4.11.2014	7.00	7.00	7.00	7.00	—	—	—
5.11.2014 — 11.12.2014	8.50	8.50	8.50	8.50	—	—	—
12.12.2014 — 15.12.2014	9.50	9.50	9.50	9.50	—	—	—
16.12.2014 —	16.00	16.00	16.00	16.00	—	—	—

<sup>1</sup> Since July 25, 2014 the Bank of Russia has terminated to establish interest rates on operations which are suspended.<sup>2</sup> Since April 17, 2012 operations are suspended.

Table 2.7

## Fixed-term Rates on the Bank of Russia Lombard Loans

Period of validity	Fixed-term rate, %		
	for the term of 1 day	for the term of 7 days <sup>1</sup>	for the term of 30 days <sup>2</sup>
5.06.2009 — 12.07.2009	10.50	10.50	10.50
13.07.2009 — 9.08.2009	10.00	10.00	10.00
10.08.2009 — 14.09.2009	9.75	9.75	9.75
15.09.2009 — 29.09.2009	9.50	9.50	9.50
30.09.2009 — 29.10.2009	9.00	9.00	9.00
30.10.2009 — 24.11.2009	8.50	8.50	8.50
25.11.2009 — 27.12.2009	8.00	8.00	8.00
28.12.2009 — 23.02.2010	7.75	7.75	7.75
24.02.2010 — 28.03.2010	7.50	7.50	7.50
29.03.2010 — 29.04.2010	7.25	7.25	7.25
30.04.2010 — 31.05.2010	7.00	7.00	7.00
1.06.2010 — 14.09.2011	6.75	6.75	6.75
15.09.2011 — 25.12.2011	6.50	6.50	6.50
26.12.2011 — 13.09.2012	6.25	6.25	6.25
14.09.2012 — 2.03.2014	6.50	6.50	6.50
3.03.2014 — 3.04.2014	8.00 <sup>3</sup>	6.50	6.50
4.04.2014 — 27.04.2014	8.00	8.00	8.00
28.04.2014 — 27.07.2014	8.50	8.50	8.50
28.07.2014 — 4.11.2014	9.00	— <sup>4</sup>	— <sup>4</sup>
5.11.2014 — 11.12.2014	10.50	—	—
12.12.2014 — 15.12.2014	11.50	—	—
16.12.2014 —	18.00	—	—

<sup>1</sup> Since April 17, 2012 operations are suspended.

<sup>2</sup> Since February 10, 2011 operations are suspended.

<sup>3</sup> These interest rates were set from 11.00 March 3, 2014.

<sup>4</sup> Since July 25, 2014 the Bank of Russia has terminated to establish interest rates on operations which are suspended.



Table 2.8

## Fixed-term Rates on the Bank of Russia Loans Secured by Gold, Assets and Guarantees

(% p.a.)

Period of validity	Fixed-term rate on the loans secured by													
	gold for the term					assets and guarantees for the term								
	1 day	from 2 to 549 days <sup>1</sup>	up to 90 days <sup>2</sup>	from 91 to 180 days <sup>2</sup>	from 181 to 365 days <sup>2</sup>	1 day	from 2 to 549 days <sup>1</sup>	up to 90 days <sup>2</sup>	from 91 to 180 days <sup>2</sup>	from 181 to 365 days <sup>3</sup>	from 91 to 180 days <sup>2</sup>	up to 90 days <sup>2</sup>	from 181 to 365 days <sup>3</sup>	
1.06.2010 — 27.02.2011	—	—	—	—	—	—	—	6.75	7.25	7.75	—	6.75	7.25	7.75
28.02.2011 — 2.05.2011	—	—	—	—	—	—	—	—	—	—	—	7.00	7.50	8.00
3.05.2011 — 14.09.2011	—	—	7.00 <sup>4</sup>	—	—	—	—	—	—	—	—	7.25	7.75	8.25
15.09.2011 — 31.10.2011	—	—	6.75	—	—	—	—	—	—	—	—	7.00	7.50	8.25
1.11.2011 — 25.12.2011	—	—	6.75	7.25	—	—	—	7.00	7.50	—	—	7.00	7.50	8.25
26.12.2011 — 1.04.2012	—	—	6.75	7.25	—	—	—	—	—	—	—	7.00	7.50	8.00
2.04.2012 — 13.09.2012	—	—	6.75	7.25	7.75	—	—	—	—	—	—	7.00	7.50	8.00
14.09.2012 — 2.04.2013	—	—	7.00	7.50	8.00	—	—	—	—	—	—	7.25	7.75	8.25
3.04.2013 — 15.05.2013	—	—	6.75	7.25	7.75	—	—	—	—	—	—	7.00	7.50	8.00
16.05.2013 — 10.06.2013	—	—	6.50	7.00	7.50	—	—	—	—	—	—	6.75	7.25	7.75
11.06.2013 — 15.09.2013	—	—	6.50	7.00	7.25	—	—	—	—	—	—	6.75	7.25	7.50
16.09.2013 — 2.02.2014	6.50	—	6.50	7.00	7.25	—	—	6.50	7.00	7.25	—	6.75	7.25	7.50
3.02.2014 — 2.03.2014	6.50	7.00	—	—	—	—	—	6.50	7.25	—	—	—	—	—
3.03.2014 <sup>5</sup> — 27.04.2014	8.00	8.50	—	—	—	—	—	8.00	8.75	—	—	—	—	—
28.04.2014 — 27.07.2014	8.50	9.00	—	—	—	—	—	8.50	9.25	—	—	—	—	—
28.07.2014 — 4.11.2014	9.00	9.50	—	—	—	—	—	9.00	9.75	—	—	—	—	—
5.11.2014 — 11.12.2014	10.50	11.00	—	—	—	—	—	10.50	11.25	—	—	—	—	—
12.12.2014 — 15.12.2014	11.50	12.00	—	—	—	—	—	11.50	12.25	—	—	—	—	—
16.12.2014 —	18.00	18.50	—	—	—	—	—	18.00	18.75	—	—	—	—	—

<sup>1</sup> From June 30, 2014 the maximal terms of granting of means on operations of constant action (the Bank of Russia loans secured by assets and guarantees and also by gold) was increased by the Bank of Russia from 365 up to 549.

<sup>2</sup> Since February 1, 2014 operations are suspended.

<sup>3</sup> Since April 30, 2010 to April 1, 2012 operations were not conducted, since February 1, 2014 operations are suspended.

<sup>4</sup> This interest rate operated in a period from August 29, 2011 till September 14, 2011.

<sup>5</sup> These interest rates were set from 11.00 March 3, 2014.

Table 2.9

## Main Indicators of the Bank of Russia Intraday and Overnight Loans

	Intraday loans				Overnight loans				
	extended loans, millions of rubles		number of credit institutions (branches)	number of the Bank of Russia territorial branches	extended loans, millions of rubles		number of credit institutions (branches)	number of the Bank of Russia territorial branches	
	total	of which: in the Moscow region			total	of which: in the Moscow region			
<b>2014</b>									
5.11	321,358.95	283,726.19	189	61	—	—	—	—	—
6.11	194,648.77	156,521.14	142	53	1,407.55	1,405.35	2	1	2
7.11	286,666.18	239,836.40	179	75	1.62	1.62	1	1	1
10.11	208,061.11	181,207.37	182	66	0.93	0.93	1	1	1
11.11	82,062.69	43,445.80	140	45	2.37	2.37	1	1	1
12.11	330,333.86	301,555.83	169	59	—	—	—	—	—
13.11	172,195.08	121,223.07	172	61	217.90	190.59	5	4	2
14.11	271,119.73	211,513.74	165	54	31.99	27.86	2	1	2
17.11	172,554.23	127,682.34	184	62	1.74	—	1	—	1
18.11	149,877.67	102,005.75	154	54	60.01	—	3	—	3
19.11	337,586.10	306,604.04	187	74	2,800.56	2,793.40	2	1	2
20.11	272,297.72	230,004.32	202	71	251.81	233.90	2	1	2
21.11	285,582.41	237,725.35	175	65	289.95	272.11	4	3	2
24.11	262,973.51	224,191.15	190	66	1,571.44	1,491.60	7	4	4
25.11	237,515.91	195,199.28	179	70	87.83	66.55	3	2	2
26.11	283,764.44	236,648.14	173	68	645.88	401.00	3	2	2
27.11	184,738.19	136,736.54	155	49	50.17	50.17	1	1	1
28.11	234,871.32	185,177.23	170	60	377.48	367.95	3	2	2





Table 2.10 (end)

		Collateralized loans by gold										weighted average rate, % p.a.
		on fixed-term rate					of which for the term:					
		total amount of loans, millions of rubles	from 1 to 30 days	from 31 to 90 days	from 91 to 180 days	from 181 to 365 days	over 1 year					
1	28	29	30	31	32	33					34	
<b>2013</b>												
September	—	—	—	—	—	—	—	—	—	—	—	—
October	—	—	—	—	—	—	—	—	—	—	—	—
November	—	—	320.00	—	—	—	—	—	—	—	—	6.50
December	447.00	100.00	347.00	—	—	—	—	—	—	—	—	6.50
<b>2014</b>												
January	320.00	—	—	—	320.00	—	—	—	—	—	—	7.00
February	—	—	—	—	—	—	—	—	—	—	—	—
March	244.00	—	180.00	—	—	64.00	—	—	—	—	—	8.50
April	371.00	201.00	170.00	—	—	—	—	—	—	—	—	8.50
May	—	—	—	—	—	—	—	—	—	—	—	—
June	—	—	—	—	—	—	—	—	—	—	—	—
July	254.00	—	—	—	—	—	—	—	—	254.00	—	9.42
August	54.00	—	—	—	—	—	—	—	—	54.00	—	9.50
September	380.00	70.00	—	—	—	—	—	—	310.00	—	—	9.50
October	—	—	—	—	—	—	—	—	—	—	—	—
November	395.00	—	395.00	—	—	—	—	—	—	—	—	11.00

<sup>1</sup> Since April 17, 2012 operations are suspended.

<sup>2</sup> Since February 10, 2011 operations are suspended.

<sup>3</sup> Since February 1, 2014 operations are suspended.

<sup>4</sup> Since October 1, 2010 operations are suspended.

<sup>5</sup> Without taking into account specialized tools, which are used by the Bank of Russia for refunding of the credit institution.

<sup>6</sup> Auctions are conducted under the floating interest rate.

Table 2.11

## Weighted Average Interest Rates on the Bank of Russia Deposit Operations

(% p.a.)

	On deposits attracted on fixed-term rates by maturity				On all deposit operations on fixed-term rates	On deposit operations attracted on auction rates by maturity							On all deposit operations attracted on auction rates	On all deposit operations
	demand deposit	1 day	1 month <sup>1</sup>	1 week		operations "fine-tuning"								
						1 day	2 days	3 days	4 days	5 days	6 days			
<b>2013</b>														
September	4.50	4.50	4.50	—	—	—	—	—	—	—	—	—	—	4.50
October	4.50	4.50	4.50	—	—	—	—	—	—	—	—	—	—	4.50
November	4.50	4.50	4.50	—	—	—	—	—	—	—	—	—	—	4.50
December	4.50	4.50	4.50	—	—	—	—	—	—	—	—	—	—	4.50
<b>2014</b>														
January	4.50	4.50	4.50	—	—	—	—	—	—	—	—	—	—	4.50
February	4.50	4.50	—	—	—	—	—	—	—	—	—	—	—	4.50
March	6.00	6.00	—	—	—	—	—	—	—	—	—	—	—	6.00
April	6.06	6.11	—	—	—	—	—	—	—	—	—	—	—	6.11
May	6.50	6.50	—	—	—	—	—	—	—	—	—	—	—	6.50
June	6.50	6.50	—	—	—	—	—	—	—	—	—	—	—	6.50
July	6.56	6.63	—	—	7.31	—	—	—	—	—	—	—	—	6.62
August	7.00	7.00	—	—	7.48	7.86	7.52	—	—	—	—	—	—	7.20
September	7.00	7.00	—	—	—	—	—	—	—	—	—	—	—	7.00
October	7.00	7.00	—	—	—	—	—	—	—	—	—	—	—	7.00
November	8.50	8.50	—	—	—	—	9.27	—	—	—	—	—	9.27	8.56

<sup>1</sup> Since July 25, 2014 the Bank of Russia has terminated to establish interest rates on operations which are suspended.

Table 2.12

## Main Characteristics of the Bank of Russia Deposit Operations

	Number of credit institutions deposited the funds with the Bank of Russia	Number of the Bank of Russia territorial branches, credit institutions of which deposited the funds with the Bank of Russia	Volume of deposited with the Bank of Russia monetary funds, millions of rubles	Structure of deposited with the Bank of Russia monetary funds, as % of volume of deposited with the Bank of Russia funds										
				fixed-term interest rates			auction interest rates							
				demand deposit	1 day	1 month <sup>1</sup>	1 week <sup>1</sup>	1 day	2 days	3 days	4 days	5 days	6 days	
<b>2013</b>														
September	177	46	1,008,864.64	3.43	95.99	0.58	—	—	—	—	—	—	—	—
October	228	47	1,541,756.64	2.31	97.27	0.42	—	—	—	—	—	—	—	—
November	215	49	1,216,439.35	2.63	96.53	0.84	—	—	—	—	—	—	—	—
December	277	52	2,018,525.31	3.40	96.07	0.53	—	—	—	—	—	—	—	—
<b>2014</b>														
January	231	51	1,469,960.50	2.46	96.45	1.09	—	—	—	—	—	—	—	—
February	149	36	719,303.65	3.35	96.65	—	—	—	—	—	—	—	—	—
March	155	35	1,157,213.42	2.89	97.11	—	—	—	—	—	—	—	—	—
April	201	38	1,575,035.19	1.66	98.34	—	—	—	—	—	—	—	—	—
May	171	37	1,259,148.45	1.50	98.50	—	—	—	—	—	—	—	—	—
June	158	38	1,139,463.92	1.78	98.22	—	—	—	—	—	—	—	—	—
July	197	39	1,722,206.77	1.79	88.35	—	—	—	9.86	—	—	—	—	—
August	215	40	2,971,537.72	1.20	74.30	—	—	—	6.06	12.11	6.40	—	—	—
September	243	43	4,142,974.03	1.07	98.93	—	—	—	—	—	—	—	—	—
October	256	42	3,047,108.14	1.07	98.93	—	—	—	—	—	—	—	—	—
November	206	42	1,429,741.37	2.19	93.29	—	—	—	—	—	—	—	—	—

<sup>1</sup> Since July 25, 2014 the Bank of Russia has terminated to establish interest rates on operations which are suspended.

Table 2.13

## Results of the Bank of Russia Deposit Auctions (including Fine-tuning Deposit Auctions)

Date of auction	Maturity of deposits	Number of credit institutions participating in auction	Number of the Bank of Russia territorial branches	Total sum of applications of credit institutions participating in auction, billions of rubles	Min rate from credit institutions applications, % p.a.	Max rate from credit institutions applications, % p.a.	Cut-off rate, % p.a.	Weighted average rate, % p.a.	Volume of attracted on auction monetary funds, billions of rubles
<b>2012</b>									
5.04	1 month	32	25	10.14	4.00	5.50	4.05	4.03	5.32
12.04	1 month	38	25	11.04	4.00	5.50	4.05	4.02	5.98
19.04	1 month	28	20	3.48	4.00	5.50	4.05	4.03	1.98
26.04	1 month	19	15	2.68	4.00	5.50	4.05	4.03	1.57
3.05	1 month	29	19	5.87	4.00	5.50	4.05	4.03	3.15
10.05	1 month	30	22	5.02	4.00	5.50	4.05	4.02	2.81
17.05	1 month	27	18	3.46	4.00	5.50	4.05	4.03	2.05
24.05	1 month	23	17	3.15	4.00	5.50	4.05	4.04	1.83
31.05	1 month	35	24	6.73	4.00	5.50	4.05	4.02	3.57
7.06	1 month	32	22	3.99	4.00	5.50	4.05	4.02	2.10
14.06	1 month	26	17	3.18	4.00	5.50	4.05	4.02	1.79
21.06	1 month	23	18	3.17	4.00	5.50	4.05	4.03	1.64
28.06	1 month	31	21	7.12	4.00	5.50	4.05	4.03	3.93
<b>2013</b>									
—	—	—	—	—	—	—	—	—	—
<b>2014</b>									
9.07	1 day	33	6	225.90	6.95	7.50	7.39	7.31	169.80
4.08	2 days	39	12	402.31	7.44	8.00	8.00	7.86	360.00
7.08	1 day	45	12	417.14	7.30	8.00	7.75	7.48	180.00
8.08	3 days	44	12	243.73	7.37	8.00	7.64	7.52	190.00
7.11	3 days	12	5	64.63	8.95	9.50	9.50	9.27	64.63



Table 2.14

## REPO Aggregates

Date	Funds provided, millions of rubles	Weighted average duration, days	Weighted average rate, % p.a.	Debt, millions of rubles
<b>2014</b>				
5.11	3,040,112.17	7	8.43	3,044,583.18
6.11	109,829.97	1	10.50	2,963,480.50
7.11	114,500.98	3	10.50	2,967,049.59
10.11	188,257.70	1	10.50	3,039,359.46
11.11	190,576.02	1	10.50	3,036,367.50
12.11	2,761,237.68	7	9.79	2,764,285.45
13.11	56,857.21	1	10.50	2,754,388.07
14.11	64,138.55	3	10.50	2,761,524.09
17.11	68,149.93	1	10.50	2,764,374.61
18.11	84,855.17	1	10.50	2,780,331.94
19.11	2,845,647.75	7	9.82	2,850,706.54
20.11	127,723.91	1	10.50	2,822,392.57
21.11	196,658.51	3	10.50	2,890,558.49
24.11	232,787.13	1	10.50	2,924,129.74
25.11	426,965.69	1	10.31	3,117,013.50
26.11	3,275,796.92	6	10.01	3,281,254.66
27.11	453,730.34	1	10.50	3,248,576.26
28.11	535,916.86	3	10.50	3,329,921.51

Table 2.15

## Official Exchange Rate of US Dollar Against Ruble

	Days of the month														
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>2013</b>															
January	30.3727	30.3727	30.3727	30.3727	30.3727	30.3727	30.3727	30.3727	30.3727	30.4215	30.3650	30.2537	30.2537	30.2537	30.2607
February	30.0161	29.9966	29.9966	29.9966	29.9251	30.1231	29.9598	30.0496	30.1575	30.1575	30.1575	30.1590	30.1713	30.0692	30.0773
March	30.5124	30.6381	30.6381	30.6381	30.7870	30.6963	30.6214	30.7628	30.7628	30.7628	30.7628	30.7576	30.7499	30.7209	30.7769
April	31.0834	31.1093	31.1178	31.3918	31.7203	31.6207	31.6207	31.6207	31.6144	31.2086	31.0036	30.8814	30.9308	30.9308	30.9308
May	31.0433	31.0433	31.0433	31.0433	31.0433	31.0433	31.0839	31.0789	31.0829	31.0829	31.0829	31.0829	31.0829	31.3777	31.2778
June	31.7979	31.7979	31.7979	32.0487	31.8344	31.9816	32.1385	32.2397	32.2397	32.2397	32.3246	32.3951	32.3951	32.3467	31.8029
July	32.7090	32.8517	32.9475	33.2204	33.1605	33.2247	33.2247	33.3210	33.3210	33.0842	32.9112	32.5867	32.6429	32.6429	32.6429
August	33.0330	32.9741	33.0978	33.0978	33.0978	32.8811	32.9390	32.9848	32.9401	32.8606	32.8606	32.8606	32.8910	33.0426	33.1583
September	33.2474	33.2474	33.2522	33.3693	33.4656	33.3901	33.4338	33.4338	33.4338	33.3243	33.0600	32.9629	32.6731	32.7406	32.7406
October	32.4839	32.2965	32.2979	32.1250	32.1005	32.1005	32.1005	32.2931	32.2984	32.3619	32.3564	32.2133	32.2133	32.2133	32.2663
November	32.0758	32.1808	32.1808	32.1808	32.1808	32.3509	32.4511	32.3803	32.5479	32.5479	32.5479	32.6622	32.8076	32.8184	32.6874
December	33.1916	33.1916	33.1482	33.2460	33.2632	33.1140	32.9514	32.9514	32.9514	32.7782	32.7848	32.7315	32.7518	32.8663	32.8663
<b>2014</b>															
January	32.6587	32.6587	32.6587	32.6587	32.6587	32.6587	32.6587	32.6587	32.6587	33.1547	33.2062	33.2062	33.2062	33.1204	33.2386
February	35.1800	35.1800	35.1800	35.2347	35.4502	34.9592	34.7287	34.6044	34.6044	34.6044	34.7636	34.7964	34.7595	34.8611	35.2559
March	36.1847	36.1847	36.1847	36.3784	36.3208	36.0849	36.1251	36.2618	36.2618	36.2618	36.2618	36.4015	36.4865	36.4566	36.6391
April	35.6053	35.0240	35.2517	35.5154	35.5010	35.5010	35.5010	35.4679	35.5475	35.7493	35.5581	35.6239	35.6239	35.6239	35.9890
May	35.7227	35.7227	35.7227	35.7227	35.7227	35.8381	35.6550	35.4971	35.0343	35.0343	35.0343	35.0343	35.2091	34.8789	34.7090
June	34.7352	34.7352	34.8887	35.0115	35.1398	34.9043	34.6573	34.6573	34.6573	34.3303	34.3681	34.3227	34.3227	34.3227	34.3227
July	33.8434	34.2275	34.2496	34.1949	34.3236	34.3236	34.3236	34.5691	34.4258	34.0758	33.8353	34.0582	34.0582	34.0582	34.3135
August	35.4438	35.7272	35.7272	35.7272	35.6605	35.7987	36.1102	36.2496	36.4461	36.4461	36.4461	36.0475	36.0890	36.2222	36.0395
September	36.9316	37.2945	37.3480	37.3183	36.8038	36.9219	36.9219	36.9219	37.0866	37.0261	37.1693	37.3758	37.6545	37.6545	37.6545
October	39.3836	39.6604	39.5474	39.6980	39.6980	39.6980	39.9820	39.7417	39.9819	39.9800	40.2125	40.2125	40.2125	40.3251	40.5304
November	41.9627	41.9627	41.9627	41.9627	41.9627	44.3993	45.1854	47.8774	47.8774	47.8774	45.8926	45.9520	46.3379	46.1233	47.3920

(rubles/US dollar)

**Table 2.15 (end)**  
(rubles/US dollar)

	Days of the month																																	
	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31		
<b>2013</b>																																		
January	30.2556	30.3399	30.3431	30.2065	30.2065	30.2065	30.2970	30.1950	30.2292	30.1648	30.0451	30.0451	30.0451	30.0782	30.1513	30.0277	30.2556	30.3399	30.3431	30.2065	30.2065	30.2065	30.2970	30.1950	30.2292	30.1648	30.0451	30.0451	30.0451	30.0782	30.1513	30.0277		
February	30.1139	30.1139	30.1139	30.1258	30.1277	30.0502	30.2337	30.3596	30.3596	30.3596	30.3368	30.5889	30.6202	—	—	—	30.1139	30.1139	30.1139	30.1258	30.1277	30.0502	30.2337	30.3596	30.3596	30.3596	30.3368	30.5889	30.6202	—	—	—		
March	30.7196	30.7196	30.7196	30.8908	30.8285	30.9446	30.8923	30.9325	30.9325	30.9325	30.7585	30.8734	30.8630	30.9962	31.0834	31.0834	30.7196	30.7196	30.7196	30.8908	30.8285	30.9446	30.8923	30.9325	30.9325	30.9325	30.7585	30.8734	30.8630	30.9962	31.0834	31.0834		
April	31.3051	31.4512	31.2320	31.7151	31.4605	31.4605	31.4605	31.5664	31.6414	31.5917	31.3169	31.2196	31.2196	31.2196	31.2559	—	31.3051	31.4512	31.2320	31.7151	31.4605	31.4605	31.4605	31.5664	31.6414	31.5917	31.3169	31.2196	31.2196	31.2196	31.2559	—		
May	31.4281	31.4166	31.3931	31.3931	31.3931	31.3406	31.1770	31.2280	31.4711	31.3164	31.3164	31.3164	31.3025	31.3784	31.5203	31.5893	31.4281	31.4166	31.3931	31.3931	31.3931	31.3406	31.1770	31.2280	31.4711	31.3164	31.3164	31.3164	31.3025	31.3784	31.5203	31.5893		
June	31.8029	31.8029	31.6790	31.8824	32.1201	32.7041	32.7433	32.7433	32.7433	32.9097	32.7140	32.8876	32.8766	32.7090	32.7090	—	31.8029	31.8029	31.6790	31.8824	32.1201	32.7041	32.7433	32.7433	32.9097	32.7140	32.8876	32.8766	32.7090	32.7090	—	—		
July	32.6220	32.5417	32.4526	32.3998	32.4288	32.4288	32.4288	32.3236	32.3106	32.3462	32.5376	32.6371	32.6371	32.6371	32.8556	32.8901	32.6220	32.5417	32.4526	32.3998	32.4288	32.4288	32.4288	32.3236	32.3106	32.3462	32.5376	32.6371	32.6371	32.6371	32.8556	32.8901		
August	33.0004	32.9421	32.9421	32.9421	32.9226	33.0006	32.9737	33.1908	33.0552	33.0552	33.0552	32.9564	33.1224	33.1798	33.1783	33.2474	33.0004	32.9421	32.9421	32.9421	32.9226	33.0006	32.9737	33.1908	33.0552	33.0552	33.0552	32.9564	33.1224	33.1798	33.1783	33.2474		
September	32.7406	32.2907	32.3237	32.2450	31.5892	31.7326	31.7326	31.7326	31.9106	31.8167	31.9343	32.1736	32.3451	32.3451	32.3451	—	32.7406	32.2907	32.3237	32.2450	31.5892	31.7326	31.7326	31.7326	31.9106	31.8167	31.9343	32.1736	32.3451	32.3451	32.3451	—		
October	32.2676	32.2561	32.0816	31.8460	31.8460	31.8460	31.9013	31.9346	31.7448	31.6618	31.6775	31.6775	31.6775	31.8119	31.9445	32.0613	32.2676	32.2561	32.0816	31.8460	31.8460	31.8460	31.9013	31.9346	31.7448	31.6618	31.6775	31.6775	31.6775	31.8119	31.9445	32.0613		
November	32.6807	32.6807	32.6807	32.5658	32.6098	32.7417	33.0180	32.9055	32.9055	32.9055	32.7733	32.9879	33.0041	33.1332	33.1916	—	32.6807	32.6807	32.6807	32.5658	32.6098	32.7417	33.0180	32.9055	32.9055	32.9055	32.7733	32.9879	33.0041	33.1332	33.1916	—		
December	32.8663	32.8658	32.8646	32.9404	32.9527	32.9798	32.9798	32.9798	32.9506	32.6284	32.6487	32.6710	32.6282	32.6282	32.6282	32.7292	32.8663	32.8658	32.8646	32.9404	32.9527	32.9798	32.9798	32.9798	32.9506	32.6284	32.6487	32.6710	32.6282	32.6282	32.7292			
<b>2014</b>																																		
January	33.3562	33.4013	33.4343	33.4343	33.4343	33.6429	33.8161	33.8688	34.0334	34.2600	34.2600	34.2600	34.7093	34.6250	34.5633	35.2448	33.3562	33.4013	33.4343	33.4343	33.6429	33.8161	33.8688	34.0334	34.2600	34.2600	34.2600	34.7093	34.6250	34.5633	35.2448			
February	35.2559	35.2559	35.0976	35.2386	35.5857	35.7670	35.6828	35.6828	35.6828	35.5112	35.5669	35.7872	36.0501	—	—	—	35.2559	35.2559	35.0976	35.2386	35.5857	35.7670	35.6828	35.6828	35.6828	35.5112	35.5669	35.7872	36.0501	—	—	—		
March	36.6391	36.6391	36.6505	36.4487	36.2070	36.1081	36.4022	36.4022	36.4022	36.1663	35.9316	35.4494	35.5810	35.6871	35.6871	35.6871	36.6391	36.6391	36.6505	36.4487	36.2070	36.1081	36.4022	36.4022	36.4022	36.1663	35.9316	35.4494	35.5810	35.6871	35.6871	35.6871		
April	35.9635	36.0813	35.9287	35.5389	35.5389	35.5389	35.6688	35.6785	35.6625	35.6830	35.9289	35.9289	35.9289	36.0245	35.6983	—	35.9635	36.0813	35.9287	35.5389	35.5389	35.5389	35.6688	35.6785	35.6625	35.6830	35.9289	35.9289	35.9289	36.0245	35.6983	—		
May	34.7005	34.7794	34.7794	34.7794	34.7394	34.6007	34.5078	34.2802	34.3139	34.3139	34.3139	34.0771	34.2571	34.4895	34.6481	34.7352	34.7005	34.7794	34.7794	34.7794	34.7394	34.6007	34.5078	34.2802	34.3139	34.3139	34.3139	34.0771	34.2571	34.4895	34.6481	34.7352		
June	34.3227	34.5654	34.8095	34.8232	34.3025	34.4190	34.4190	34.4190	34.2797	33.9812	33.9070	33.7508	33.6306	33.6306	33.6306	—	34.3227	34.5654	34.8095	34.8232	34.3025	34.4190	34.4190	34.4190	34.2797	33.9812	33.9070	33.7508	33.6306	33.6306	33.6306	—		
July	34.3723	34.3853	34.7998	35.1627	35.1627	35.1627	35.0900	35.0387	34.8101	35.0786	35.0535	35.0535	35.0535	35.3457	35.6339	35.7271	34.3723	34.3853	34.7998	35.1627	35.1627	35.1627	35.0900	35.0387	34.8101	35.0786	35.0535	35.0535	35.3457	35.6339	35.7271			
August	36.0014	36.0014	36.0014	36.0294	36.1094	36.2240	36.3317	36.0027	36.0027	36.0027	36.1201	36.1358	36.1397	36.3053	36.9316	36.9316	36.0014	36.0014	36.0014	36.0294	36.1094	36.2240	36.3317	36.0027	36.0027	36.1201	36.1358	36.1397	36.3053	36.9316	36.9316			
September	37.9861	38.7058	38.3724	38.4209	38.4134	38.4134	38.4134	38.4134	38.6672	38.3830	38.3007	38.7243	38.7243	38.7243	39.3866	—	37.9861	38.7058	38.3724	38.4209	38.4134	38.4134	38.4134	38.4134	38.6672	38.3830	38.3007	38.7243	38.7243	39.3866	—			
October	40.9416	40.7457	41.0450	41.0450	41.0450	40.8815	41.0501	40.9671	41.4958	41.8101	41.8101	41.8101	41.8101	42.3934	42.6525	43.3943	40.9416	40.7457	41.0450	41.0450	41.0450	40.8815	41.0501	40.9671	41.4958	41.8101	41.8101	41.8101	41.8101	42.3934	42.6525	43.3943		
November	47.3920	47.3920	47.3329	46.9797	47.0294	46.7047	45.7926	45.7926	45.7926	44.7852	44.9758	46.4244	47.6629	49.3220	49.3220	—	47.3920	47.3920	47.3329	46.9797	47.0294	46.7047	45.7926	45.7926	45.7926	44.7852	44.9758	46.4244	47.6629	49.3220	49.3220	—		

Table 2.16

## Official Exchange Rate of Euro Against Ruble

	Days of the month														
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>2013</b>															
January	40.2286	40.2286	40.2286	40.2286	40.2286	40.2286	40.2286	40.2286	40.2286	39.8096	39.6385	40.1104	40.1104	40.1104	40.5009
February	40.7138	40.8674	40.8674	40.8674	40.7789	40.6029	40.6435	40.6691	40.4171	40.4171	40.4171	40.3618	40.3873	40.4280	40.3698
March	40.1024	40.0563	40.0563	40.0563	40.0293	40.0126	40.0007	39.9732	39.9732	39.9732	39.9732	40.0187	40.0364	40.0631	39.8715
April	39.8023	39.8168	40.0113	40.1752	40.7035	40.8413	40.8413	40.8413	41.0481	40.6523	40.5930	40.3651	40.5132	40.5132	40.5132
May	40.6264	40.6264	40.6264	40.6264	40.6264	40.6264	40.7386	40.6450	40.7404	40.7404	40.7404	40.7404	40.7404	40.7345	40.6768
June	41.4486	41.4486	41.4486	41.7274	41.6076	41.8447	42.1464	42.7176	42.7176	42.7176	42.6426	42.9753	42.9753	43.2443	42.4442
July	42.7180	42.8025	43.0525	43.0736	43.0954	42.8399	42.8399	42.8399	42.7342	42.6389	42.1033	42.6234	42.6643	42.6643	42.6643
August	43.7786	43.7270	43.7387	43.7387	43.7387	43.6628	43.6574	43.8764	43.9717	43.9806	43.9806	43.9806	43.8305	43.9665	43.9845
September	44.0129	44.0129	43.9561	43.9540	44.0742	43.9814	43.8919	43.8919	43.8919	43.9014	43.8607	43.6824	43.4748	43.4664	43.4664
October	43.8143	43.8005	43.6603	43.6932	43.7337	43.7337	43.7337	43.8314	43.8225	43.8471	43.6844	43.6039	43.6039	43.6039	43.7660
November	43.9406	43.6179	43.6179	43.6179	43.6179	43.6672	43.8220	43.7879	43.6305	43.6305	43.6305	43.6563	43.9228	44.1046	44.0201
December	45.1870	45.1870	45.0882	45.0417	45.1748	45.1013	45.0116	45.0116	45.0116	44.9127	45.0758	45.0418	45.1549	45.1944	45.1944
<b>2014</b>															
January	45.0559	45.0559	45.0559	45.0559	45.0559	45.0559	45.0559	45.0559	45.0559	45.0672	45.2069	45.2069	45.2069	45.2855	45.4139
February	47.6408	47.6408	47.6408	47.5351	47.9535	47.2159	46.9497	47.0205	47.0205	47.0205	47.3758	47.5319	47.4154	47.4913	48.2618
March	49.5839	49.5839	49.5839	50.1513	49.9520	49.5446	49.5925	50.2625	50.2625	50.2625	50.2625	50.4707	50.5593	50.8096	50.7635
April	48.9680	48.2596	48.6826	48.8834	48.6435	48.6435	48.6435	48.6159	48.8600	49.2911	49.2266	49.4994	49.4994	49.4994	49.8232
May	49.3188	49.3188	49.3188	49.3188	49.3188	49.7361	49.5070	49.4120	48.7642	48.7642	48.7642	48.7642	48.4759	48.0073	47.6173
June	47.2677	47.2677	47.5463	47.6296	47.8253	47.4908	47.3211	47.3211	47.3211	46.8746	46.7269	46.4764	46.4764	46.4764	46.4764
July	46.1827	46.8335	46.8398	46.6863	46.6870	46.6870	46.6870	46.9448	46.8122	46.4146	46.1649	46.3328	46.3328	46.3328	46.6835
August	47.4699	47.8244	47.8244	47.8244	47.8671	48.0490	48.2432	48.4947	48.7722	48.7722	48.7722	48.2856	48.2402	48.4110	48.1416
September	48.6315	48.9677	49.0193	49.0213	48.3786	47.7806	47.7806	47.7806	47.9789	47.7118	48.0636	48.2484	48.6647	48.6647	48.6647
October	49.9817	50.0554	49.9484	50.2021	50.2021	50.2021	50.0775	50.2017	50.5091	50.9585	51.0538	51.0538	51.0538	51.0798	51.5141
November	52.7219	52.7219	52.7219	52.7219	52.7219	55.6234	56.5450	59.3153	59.3153	59.3153	57.2418	57.0494	57.8575	57.4235	58.9793

(rubles/euro)

Table 2.16 (end)  
(rubles/euro)

	Days of the month															
	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31
<b>2013</b>																
January	40.4003	40.3096	40.3472	40.4314	40.4314	40.4314	40.3617	40.3194	40.2200	40.2036	40.2364	40.2364	40.2364	40.4552	40.5414	40.5134
February	40.2713	40.2713	40.2713	40.1969	40.2265	40.3394	40.0748	40.1111	40.1111	40.1111	40.0810	39.9216	40.0420	—	—	—
March	40.0123	40.0123	40.0123	39.8491	39.9075	39.8752	39.9746	39.9060	39.9060	39.9060	40.0845	39.7526	39.6559	39.6627	39.8023	39.8023
April	40.9283	41.1193	41.1544	41.3787	41.1157	41.1157	41.1157	41.2352	41.3142	41.0629	40.8498	40.6635	40.6635	40.6635	40.8358	—
May	40.5517	40.4175	40.3747	40.3747	40.3747	40.2633	40.1903	40.3372	40.4026	40.5140	40.5140	40.5140	40.4867	40.5189	40.5666	40.9650
June	42.4442	42.4442	42.2249	42.5216	43.0409	43.3526	43.3489	43.3489	43.3489	43.1018	42.9698	42.9841	42.8349	42.7180	42.7180	—
July	42.6076	42.5906	42.6232	42.4437	42.5920	42.5920	42.5920	42.5088	42.6209	42.7229	42.9919	43.3421	43.3421	43.3421	43.6060	43.6090
August	43.8509	43.9382	43.9382	43.9382	43.8628	44.0294	44.2144	44.2765	44.1022	44.1022	44.1022	44.0891	44.2714	44.3879	44.0840	44.0129
September	43.4864	43.1597	43.1457	43.0761	42.7465	42.9501	42.9501	42.9501	43.2038	42.9653	43.0251	43.4987	43.6497	43.6497	43.6497	—
October	43.7645	43.6102	43.5123	43.5590	43.5590	43.5590	43.6378	43.6610	43.7126	43.7249	43.7625	43.7625	43.7625	43.9036	44.0323	44.0586
November	43.9751	43.9751	43.9751	43.9541	44.0624	44.3421	44.3300	44.3533	44.3533	44.3533	44.3685	44.6392	44.8262	44.9949	45.1870	—
December	45.1944	45.2135	45.2644	45.3688	45.0628	44.9680	44.9680	44.9680	45.0863	44.6520	44.6438	44.7005	44.8736	44.8736	44.8736	44.9699
<b>2014</b>																
January	45.4878	45.4926	45.5175	45.5175	45.5175	45.5424	45.8242	45.9125	46.1050	46.8985	46.8985	46.8985	47.4962	47.3739	47.2238	48.0951
February	48.2618	48.2618	48.1188	48.3086	48.9730	49.1975	48.9497	48.9497	48.9497	48.7959	48.8654	49.1823	49.3454	—	—	—
March	50.7635	50.7635	50.9442	50.7621	50.4146	49.9628	50.1804	50.1804	50.1804	49.9167	49.7042	48.9521	49.0484	49.0519	49.0519	49.0519
April	49.6836	49.8860	49.7289	49.1041	49.1041	49.1041	49.2978	49.2185	49.2820	49.3175	49.6969	49.6969	49.6969	49.8219	49.5064	—
May	47.5674	47.6999	47.6999	47.6999	47.6416	47.3995	47.3171	46.8507	46.8350	46.8350	46.8350	46.4266	46.7712	47.0161	47.1145	47.2677
June	46.4764	46.8085	47.2121	47.1715	46.6960	46.8821	46.8821	46.8821	46.6478	46.2212	46.1576	46.0226	45.8251	45.8251	45.8251	—
July	46.7910	46.6299	47.0702	47.5505	47.5505	47.5505	47.5048	47.3758	46.8718	47.1702	47.2206	47.2206	47.2206	47.4799	47.8635	47.8958
August	48.1231	48.1231	48.1231	48.2398	48.2133	48.1924	48.1686	47.8548	47.8548	47.8548	47.6641	47.7282	47.6177	47.9520	48.6315	48.6315
September	49.1958	50.0582	49.6923	49.4592	49.5379	49.5379	49.5379	49.6193	49.6912	49.3145	48.8449	49.3386	49.3386	49.3386	49.9540	—
October	51.7829	52.1504	52.5253	52.5253	52.5253	52.1198	52.6468	52.1388	52.4424	52.9065	52.9065	52.9065	53.2342	53.8693	54.3393	54.6378
November	58.9793	58.9793	59.3081	58.6448	58.9090	58.5817	57.4377	57.4377	57.4377	55.5336	55.8779	57.9052	59.6215	61.4108	61.4108	—

Table 2.17

## Official Exchange Rate: Rubles per US Dollar (as of end of month)

(rubles/US dollar)

	Month											
	January	February	March	April	May	June	July	August	September	October	November	December
1992	—	—	—	—	—	—	0.1612	0.2050	0.2540	0.3980	0.4470	0.4145
1993	0.5720	0.5930	0.6840	0.8230	0.9940	1.0600	0.9895	0.9850	1.2010	1.1860	1.2140	1.2470
1994	1.5420	1.6570	1.7530	1.8200	1.9010	1.9850	2.0520	2.1530	2.5960	3.0550	3.2320	3.5500
1995	4.0040	4.4070	4.8970	5.1000	4.9950	4.5380	4.4150	4.4350	4.5080	4.5040	4.5780	4.6400
1996	4.7320	4.8150	4.8540	4.9320	5.0140	5.1080	5.1910	5.3450	5.3960	5.4550	5.5110	5.5600
1997	5.6290	5.6760	5.7260	5.7620	5.7730	5.7820	5.7980	5.8300	5.8600	5.8870	5.9190	5.9600
1998	6.0260	6.0720	6.1060	6.1330	6.1640	6.1980	6.2380	7.9050	16.0645	16.0100	17.8800	20.6500
1999	22.6000	22.8600	24.1800	24.2300	24.4400	24.2200	24.1900	24.7500	25.0800	26.0500	26.4200	27.0000
2000	28.5500	28.6600	28.4600	28.4000	28.2500	28.0700	27.8000	27.7500	27.7500	27.8300	27.8500	28.1600
2001	28.3700	28.7200	28.7400	28.8300	29.0900	29.0700	29.2700	29.3700	29.3900	29.7000	29.9000	30.1400
2002	30.6850	30.9274	31.1192	31.1963	31.3071	31.4471	31.4401	31.5673	31.6358	31.7408	31.8424	31.7844
2003	31.8222	31.5762	31.3805	31.1000	30.7090	30.3483	30.2596	30.5036	30.6119	29.8584	29.7387	29.4545
2004	28.4937	28.5156	28.4853	28.8834	28.9850	29.0274	29.1019	29.2447	29.2171	28.7655	28.2367	27.7487
2005	28.0845	27.7738	27.8256	27.7726	28.0919	28.6721	28.6341	28.5450	28.4989	28.4244	28.7312	28.7825
2006	28.1207	28.1223	27.7626	27.2739	26.9840	27.0789	26.8718	26.7379	26.7799	26.7477	26.3147	26.3311
2007	26.5331	26.1599	26.0113	25.6851	25.9031	25.8162	25.5999	25.6494	24.9493	24.7238	24.3506	24.5462
2008	24.4764	24.1159	23.5156	23.6471	23.7384	23.4573	23.4456	24.5769	25.2464	26.5430	27.6060	29.3804
2009	35.4146	35.7205	34.0134	33.2491	30.9843	31.2904	31.7555	31.5687	30.0922	29.0488	29.8179	30.2442
2010	30.4312	29.9484	29.3638	29.2886	30.4956	31.1954	30.1869	30.6640	30.4030	30.7821	31.3061	30.4769
2011	29.6684	28.9405	28.4290	27.5022	28.0685	28.0758	27.6796	28.8569	31.8751	29.8977	31.3216	32.1961
2012	30.3647	28.9503	29.3282	29.3627	32.4509	32.8169	32.1881	32.2934	30.9169	31.5252	31.0565	30.3727
2013	30.0277	30.6202	31.0834	31.2559	31.5893	32.7090	32.8901	33.2474	32.3451	32.0613	33.1916	32.7292
2014	35.2448	36.0501	35.6871	35.6983	34.7352	33.6306	35.7271	36.9316	39.3866	43.3943	49.3220	

Table 2.18

## Monthly Average Official Rates: Rubles per US Dollar

(rubles/US dollar)

	Month											
	January	February	March	April	May	June	July	August	September	October	November	December
1992	—	—	—	—	—	—	0.14	0.17	0.22	0.34	0.42	0.41
1993	0.46	0.57	0.66	0.76	0.89	1.08	1.03	0.99	1.06	1.19	1.19	1.24
1994	1.4	1.58	1.71	1.79	1.87	1.95	2.02	2.11	2.31	2.97	3.14	3.37
1995	3.79	4.22	4.71	5.01	5.08	4.77	4.53	4.41	4.47	4.5	4.54	4.62
1996	4.68	4.76	4.83	4.9	4.97	5.05	5.15	5.28	5.37	5.43	5.48	5.54
1997	5.6	5.65	5.7	5.75	5.77	5.78	5.79	5.81	5.85	5.87	5.9	5.94
1998	5.99	6.05	6.09	6.12	6.15	6.18	6.22	6.75	14.61	15.93	16.42	19.99
1999	22.05	22.91	23.47	24.75	24.42	24.28	24.31	24.69	25.48	25.71	26.31	26.80
2000	28.04	28.73	28.46	28.58	28.32	28.25	27.85	27.73	27.79	27.87	27.89	27.97
2001	28.36	28.59	28.68	28.85	29.02	29.11	29.22	29.35	29.43	29.53	29.80	30.09
2002	30.47	30.80	31.06	31.17	31.25	31.40	31.51	31.56	31.63	31.69	31.81	31.84
2003	31.82	31.70	31.45	31.21	30.92	30.48	30.36	30.35	30.60	30.16	29.81	29.44
2004	28.92	28.52	28.53	28.68	28.99	29.03	29.08	29.21	29.22	29.08	28.58	27.92
2005	27.94	27.97	27.62	27.82	27.92	28.50	28.69	28.48	28.36	28.55	28.76	28.81
2006	28.41	28.20	27.88	27.57	27.06	26.98	26.92	26.77	26.74	26.86	26.62	26.29
2007	26.47	26.34	26.11	25.84	25.82	25.93	25.56	25.63	25.34	24.89	24.47	24.57
2008	24.50	24.53	23.76	23.51	23.73	23.64	23.35	24.13	25.28	26.35	27.31	28.13
2009	31.47	35.76	34.67	33.56	32.06	31.03	31.52	31.63	30.81	29.47	28.98	29.94
2010	29.94	30.19	29.56	29.20	30.35	31.17	30.68	30.34	30.84	30.32	30.97	30.85
2011	30.08	29.29	28.43	28.10	27.87	27.98	27.90	28.77	30.49	31.35	30.86	31.45
2012	31.51	29.88	29.37	29.47	30.65	32.91	32.50	31.97	31.52	31.09	31.41	30.74
2013	30.26	30.16	30.80	31.33	31.24	32.28	32.74	33.02	32.63	32.06	32.64	32.89
2014	33.46	35.22	36.21	35.66	34.93	34.41	34.64	36.11	37.87	40.76	45.86	

Table 2.19

## Reference Prices of Precious Metals

*(rubles per gram)*

Date of quotes	Gold	Silver	Platinum	Palladium
<b>2014</b>				
1.11	1,582.87	22.64	1,662.13	1,050.97
6.11	1,634.81	23.01	1,712.96	1,089.16
7.11	1,662.66	22.26	1,757.82	1,104.08
8.11	1,762.49	23.52	1,839.46	1,160.63
11.11	1,729.26	22.75	1,786.81	1,136.12
12.11	1,700.85	23.15	1,766.96	1,124.29
13.11	1,733.01	23.20	1,790.74	1,153.10
14.11	1,721.64	23.16	1,782.44	1,147.76
15.11	1,758.33	23.98	1,817.76	1,168.67
18.11	1,806.36	23.36	1,833.75	1,162.65
19.11	1,815.54	24.47	1,821.58	1,166.05
20.11	1,815.57	24.60	1,823.51	1,167.29
21.11	1,792.90	24.42	1,798.90	1,151.72
22.11	1,756.78	23.85	1,790.27	1,143.95
25.11	1,722.09	23.47	1,756.65	1,136.06
26.11	1,738.46	23.61	1,759.79	1,149.57
27.11	1,784.75	24.87	1,822.44	1,186.60
28.11	1,833.51	25.45	1,871.06	1,227.45
29.11	1,878.31	26.04	1,925.09	1,274.93



### 3. FINANCIAL MARKETS

#### 3.1. Interbank Credit Market

Table 3.1.1

#### Monthly Average Moscow Interbank Bid Rates (MIBID) and Monthly Average Moscow Interbank Offered Rates (MIBOR)

(% p.a. for ruble credits)

	Moscow Interbank Bid Rates (MIBID)											Moscow Interbank Offered Rates (MIBOR)												
	term of credit																							
	1 day	2 to 7 days	8 to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	1 day	2 to 7 days	8 to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	1 day	2 to 7 days	8 to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year						
<b>2013</b>																								
January	5.02	5.29	5.78	6.58	6.99	7.45	5.74	6.04	6.68	7.33	7.90	8.22	5.02	5.29	5.78	6.58	6.99	7.45	5.74	6.04	6.68	7.33	7.90	8.22
February	5.17	5.40	5.77	6.53	7.00	7.48	5.85	6.11	6.60	7.30	7.91	8.22	5.17	5.40	5.77	6.53	7.00	7.48	5.85	6.11	6.60	7.30	7.91	8.22
March	5.50	5.67	5.85	6.50	7.04	7.53	6.16	6.35	6.72	7.41	7.91	8.45	5.50	5.67	5.85	6.50	7.04	7.53	6.16	6.35	6.72	7.41	7.91	8.45
April	5.59	5.72	5.97	6.54	7.01	7.39	6.24	6.41	6.76	7.45	7.90	8.42	5.59	5.72	5.97	6.54	7.01	7.39	6.24	6.41	6.76	7.45	7.90	8.42
May	5.79	5.85	6.06	6.50	6.95	7.28	6.42	6.54	6.84	7.37	7.86	8.34	5.79	5.85	6.06	6.50	6.95	7.28	6.42	6.54	6.84	7.37	7.86	8.34
June	5.77	5.84	6.05	6.52	6.91	7.22	6.36	6.52	6.84	7.39	7.80	8.27	5.77	5.84	6.05	6.52	6.91	7.22	6.36	6.52	6.84	7.39	7.80	8.27
July	5.59	5.73	5.93	6.44	6.90	7.21	6.20	6.42	6.80	7.33	7.79	8.26	5.59	5.73	5.93	6.44	6.90	7.21	6.20	6.42	6.80	7.33	7.79	8.26
August	5.59	5.70	5.89	6.37	6.83	7.18	6.20	6.39	6.72	7.23	7.66	8.19	5.59	5.70	5.89	6.37	6.83	7.18	6.20	6.39	6.72	7.23	7.66	8.19
September	5.66	5.76	5.96	6.36	6.84	7.18	6.26	6.42	6.71	7.25	7.67	8.18	5.66	5.76	5.96	6.36	6.84	7.18	6.26	6.42	6.71	7.25	7.67	8.18
October	5.58	5.71	5.91	6.32	6.81	7.13	6.18	6.40	6.72	7.20	7.68	8.14	5.58	5.71	5.91	6.32	6.81	7.13	6.18	6.40	6.72	7.20	7.68	8.14
November	5.68	5.80	6.01	6.37	6.82	7.19	6.26	6.45	6.75	7.26	7.66	8.20	5.68	5.80	6.01	6.37	6.82	7.19	6.26	6.45	6.75	7.26	7.66	8.20
December	5.98	6.01	6.19	6.46	6.92	7.21	6.56	6.66	6.93	7.26	7.85	8.23	5.98	6.01	6.19	6.46	6.92	7.21	6.56	6.66	6.93	7.26	7.85	8.23
<b>2014</b>																								
January	5.64	5.81	6.02	6.42	6.86	7.15	6.27	6.51	6.86	7.30	7.87	8.18	5.64	5.81	6.02	6.42	6.86	7.15	6.27	6.51	6.86	7.30	7.87	8.18
February	5.60	5.80	6.12	6.47	6.88	7.21	6.23	6.48	6.86	7.36	7.89	8.21	5.60	5.80	6.12	6.47	6.88	7.21	6.23	6.48	6.86	7.36	7.89	8.21
March	6.98	7.15	7.51	7.65	7.97	8.25	7.72	7.89	8.18	8.54	9.02	9.34	6.98	7.15	7.51	7.65	7.97	8.25	7.72	7.89	8.18	8.54	9.02	9.34
April	7.23	7.44	7.80	8.04	8.42	8.71	7.98	8.17	8.61	8.99	9.47	9.89	7.23	7.44	7.80	8.04	8.42	8.71	7.98	8.17	8.61	8.99	9.47	9.89
May	7.68	7.93	8.38	8.64	8.97	9.25	8.43	8.68	9.13	9.49	9.95	10.33	7.68	7.93	8.38	8.64	8.97	9.25	8.43	8.68	9.13	9.49	9.95	10.33
June	7.61	7.84	8.31	8.54	8.92	9.17	8.33	8.56	9.07	9.44	9.87	10.12	7.61	7.84	8.31	8.54	8.92	9.17	8.33	8.56	9.07	9.44	9.87	10.12
July	7.73	7.94	8.30	8.71	9.07	9.30	8.36	8.63	9.14	9.54	9.97	10.32	7.73	7.94	8.30	8.71	9.07	9.30	8.36	8.63	9.14	9.54	9.97	10.32
August	7.55	7.83	8.39	8.94	9.37	9.60	8.18	8.54	9.24	9.78	10.29	10.60	7.55	7.83	8.39	8.94	9.37	9.60	8.18	8.54	9.24	9.78	10.29	10.60
September	7.55	7.87	8.46	8.96	9.40	9.62	8.17	8.54	9.18	9.85	10.28	10.60	7.55	7.87	8.46	8.96	9.40	9.62	8.17	8.54	9.18	9.85	10.28	10.60
October	7.73	8.06	8.66	9.05	9.55	9.76	8.38	8.71	9.35	9.96	10.49	10.89	7.73	8.06	8.66	9.05	9.55	9.76	8.38	8.71	9.35	9.96	10.49	10.89
November	9.35	9.60	10.15	10.35	10.72	10.97	10.08	10.32	10.90	11.40	11.92	12.45	9.35	9.60	10.15	10.35	10.72	10.97	10.08	10.32	10.90	11.40	11.92	12.45

**Table 3.1.2**  
**Monthly Average Moscow Interbank Actual Credit Rates (MIACR, MIACR-IG, MIACR-B)**

(% p.a. for ruble credits)

	Moscow Interbank Actual Credit Rates (MIACR)									Moscow Interbank Actual Credit Rates (MIACR-IG)									Moscow Interbank Actual Credit Rates (MIACR-B)																								
	term of credit									term of credit									term of credit																								
	1 day	2 to 7 days	8 to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	1 day	2 to 7 days	8 to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	1 day	2 to 7 days	8 to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year																									
<b>2013</b>																																											
January	5.42	5.91	6.57	7.41	7.76	8.74	5.36	5.62	6.25	6.92	7.83	9.26	5.42	5.65	7.02	6.78	—	—	5.42	5.65	6.25	6.92	7.83	9.26	5.42	5.65	7.02	6.78	—	—	5.42	5.65	6.25	6.92	7.83	9.26	5.42	5.65	7.02	6.78	—	—	
February	5.66	6.07	6.34	7.65	7.86	7.25	5.55	5.68	6.29	7.08	7.99	6.60	5.69	5.93	7.25	8.50	—	3.00	5.69	5.93	6.29	7.08	7.99	6.60	5.69	5.93	7.25	8.50	—	3.00	5.69	5.93	6.29	7.08	7.99	6.60	5.69	5.93	7.25	8.50	—	3.00	
March	6.03	6.46	7.09	7.31	7.96	8.04	5.85	5.97	6.45	7.47	7.28	—	6.15	6.24	7.35	8.40	7.62	—	6.15	6.24	6.45	7.47	7.28	—	6.15	6.24	7.35	8.40	7.62	—	6.15	6.24	6.45	7.47	7.28	—	6.15	6.24	7.35	8.40	7.62	—	
April	6.22	6.55	6.56	7.71	8.21	9.35	6.03	6.20	6.38	6.91	7.12	8.28	6.21	6.43	7.11	7.94	10.00	11.00	6.21	6.43	6.38	6.91	7.12	8.28	6.21	6.43	7.11	7.94	10.00	11.00	6.21	6.43	6.38	6.91	7.12	8.28	6.21	6.43	7.11	7.94	10.00	11.00	
May	6.37	6.74	7.08	7.34	8.07	7.10	6.19	6.24	—	6.66	7.00	3.00	6.34	6.79	7.29	8.29	—	—	6.34	6.79	—	6.66	7.00	3.00	6.34	6.79	7.29	8.29	—	—	6.34	6.79	—	6.66	7.00	3.00	6.34	6.79	7.29	8.29	—	—	
June	6.30	6.63	7.02	8.06	7.90	7.82	6.18	6.28	6.38	6.98	6.96	7.60	6.40	6.73	7.30	8.09	7.35	7.10	6.40	6.73	6.38	6.98	6.96	7.60	6.40	6.73	7.30	8.09	7.35	7.10	6.40	6.73	6.38	6.98	6.96	7.60	6.40	6.73	7.30	8.09	7.35	7.10	
July	6.08	6.56	6.92	7.34	7.90	8.06	5.94	6.19	6.17	6.79	6.75	7.50	6.03	6.79	7.05	8.00	7.30	—	6.03	6.79	6.17	6.79	6.75	7.50	6.03	6.79	7.05	8.00	7.30	—	6.03	6.79	6.17	6.79	6.75	7.50	6.03	6.79	7.05	8.00	7.30	—	
August	6.11	6.42	7.30	7.27	7.83	7.41	5.97	6.01	6.21	6.73	6.58	7.50	6.09	6.65	7.17	8.07	7.75	7.20	6.09	6.65	6.21	6.73	6.58	7.50	6.09	6.65	7.17	8.07	7.75	7.20	6.09	6.65	6.21	6.73	6.58	7.50	6.09	6.65	7.17	8.07	7.75	7.20	
September	6.25	6.55	6.56	8.10	7.71	7.54	6.14	6.04	6.32	6.69	7.53	—	6.24	6.90	7.66	7.77	—	7.17	6.24	6.90	6.32	6.69	7.53	—	6.24	6.90	7.66	7.77	—	7.17	6.24	6.90	6.32	6.69	7.53	—	6.24	6.90	7.66	7.77	—	7.17	
October	6.06	6.48	6.81	7.18	7.35	9.66	5.93	5.93	6.21	6.41	6.84	7.35	6.02	6.88	7.03	8.00	—	—	6.02	6.88	6.21	6.41	6.84	7.35	6.02	6.88	7.03	8.00	—	—	6.02	6.88	6.21	6.41	6.84	7.35	6.02	6.88	7.03	8.00	—	—	
November	6.20	6.54	7.13	7.17	7.45	8.02	6.07	5.82	6.38	6.44	6.50	—	6.19	6.54	7.29	8.13	7.25	7.21	6.19	6.54	6.38	6.44	6.50	—	6.19	6.54	7.29	8.13	7.25	7.21	6.19	6.54	6.38	6.44	6.50	—	6.19	6.54	7.29	8.13	7.25	7.21	
December	6.40	6.55	6.89	7.73	8.61	8.57	6.33	6.13	6.52	6.87	—	8.00	6.59	7.11	7.17	7.75	—	7.23	6.59	7.11	6.52	6.87	—	8.00	6.59	7.11	7.17	7.75	—	7.23	6.59	7.11	6.52	6.87	—	8.00	6.59	7.11	7.17	7.75	—	7.23	
<b>2014</b>																																											
January	6.06	6.73	7.02	7.14	7.61	8.12	6.02	6.06	6.00	6.53	7.10	7.25	6.05	6.82	9.08	7.30	—	—	6.05	6.82	6.00	6.53	7.10	7.25	6.05	6.82	9.08	7.30	—	—	6.05	6.82	6.00	6.53	7.10	7.25	6.05	6.82	9.08	7.30	—	—	
February	5.99	6.45	7.12	7.41	7.99	7.59	5.96	6.03	6.62	7.08	—	8.02	6.04	6.51	7.25	9.10	—	—	6.04	6.51	6.62	7.08	—	8.02	6.04	6.51	7.25	9.10	—	—	6.04	6.51	6.62	7.08	—	8.02	6.04	6.51	7.25	9.10	—	—	
March	7.85	8.24	8.49	8.59	8.44	9.36	7.75	7.94	7.53	7.52	8.45	8.33	7.97	8.28	8.00	9.08	—	—	7.97	8.28	7.53	7.52	8.45	8.33	7.97	8.28	8.00	9.08	—	—	7.97	8.28	7.53	7.52	8.45	8.33	7.97	8.28	8.00	9.08	—	—	
April	7.87	8.50	8.67	10.10	9.53	9.11	7.80	8.14	8.27	9.33	—	9.00	8.00	9.91	9.61	9.40	—	—	8.00	9.91	8.27	9.33	—	9.00	8.00	9.91	9.61	9.40	—	—	8.00	9.91	8.27	9.33	—	9.00	8.00	9.91	9.61	9.40	—	—	
May	8.21	8.65	9.11	9.64	10.32	8.67	8.11	8.33	8.98	9.29	9.64	9.94	8.38	10.65	9.35	11.26	—	—	8.38	10.65	8.98	9.29	9.64	9.94	8.38	10.65	9.35	11.26	—	—	8.38	10.65	8.98	9.29	9.64	9.94	8.38	10.65	9.35	11.26	—	—	
June	8.23	8.58	9.10	9.63	10.43	4.05	8.12	8.39	8.97	9.25	9.87	—	8.41	10.03	9.55	9.16	11.00	—	8.41	10.03	8.97	9.25	9.87	—	8.41	10.03	9.55	9.16	11.00	—	—	8.41	10.03	8.97	9.25	9.87	—	8.41	10.03	9.55	9.16	11.00	—
July	8.17	8.83	8.94	9.91	10.12	9.54	8.09	8.52	8.93	9.18	9.50	9.64	8.39	10.99	9.69	9.18	12.00	—	8.39	10.99	8.93	9.18	9.50	9.64	8.39	10.99	9.69	9.18	12.00	—	—	8.39	10.99	8.93	9.18	9.50	9.64	8.39	10.99	9.69	9.18	12.00	—
August	7.88	8.35	9.24	10.45	9.38	10.82	7.87	8.35	8.93	9.56	10.30	—	8.18	12.40	11.17	10.68	12.00	—	8.18	12.40	8.93	9.56	10.30	—	8.18	12.40	11.17	10.68	12.00	—	—	8.18	12.40	8.93	9.56	10.30	—	8.18	12.40	11.17	10.68	12.00	—
September	7.95	8.42	8.96	10.19	10.73	11.22	7.95	8.31	8.99	9.62	—	—	8.18	11.27	11.21	10.34	11.76	—	8.18	11.27	8.99	9.62	—	—	8.18	11.27	11.21	10.34	11.76	—	—	8.18	11.27	8.99	9.62	—	—	8.18	11.27	11.21	10.34	11.76	—
October	8.24	8.61	9.18	10.56	11.79	11.42	8.22	8.52	9.00	9.68	10.25	—	8.48	10.62	11.76	12.07	—	—	8.48	10.62	9.00	9.68	10.25	—	8.48	10.62	11.76	12.07	—	—	8.48	10.62	9.00	9.68	10.25	—	8.48	10.62	11.76	12.07	—	—	
November	10.21	10.51	10.94	11.49	12.29	13.32	10.18	10.50	10.84	11.58	12.55	—	10.54	12.16	12.96	11.28	—	—	10.54	12.16	10.84	11.58	12.55	—	10.54	12.16	12.96	11.28	—	—	10.54	12.16	10.84	11.58	12.55	—	10.54	12.16	12.96	11.28	—	—	

Table 3.1.3

## Daily Moscow Interbank Bid Rates (MIBID) and Daily Moscow Interbank Offered Rates (MIBOR)

(% p.a. for ruble credits)

Date	Moscow Interbank Bid Rates (MIBID)						Moscow Interbank Offered Rates (MIBOR)					
	Term of credit						Term of credit					
	1 day	2 to 7 days	8 to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	1 day	2 to 7 days	8 to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year
<b>2014</b>												
5.11	8.37	8.63	8.93	9.46	9.92	10.05	9.22	9.51	10.11	10.59	11.16	11.49
6.11	8.90	9.14	9.87	9.91	10.42	10.59	9.82	9.98	10.44	10.91	11.48	11.63
7.11	9.11	9.31	9.97	10.16	10.52	10.82	9.94	10.13	10.65	11.14	11.60	12.10
10.11	8.84	9.25	10.00	9.88	10.38	10.64	9.66	9.90	10.51	10.96	11.43	11.97
11.11	9.07	9.38	10.06	10.16	10.57	10.69	9.86	10.16	10.76	11.30	11.89	12.50
12.11	9.39	9.65	10.27	10.25	10.81	11.13	10.01	10.37	11.00	11.34	12.00	12.65
13.11	9.32	9.56	9.94	10.42	10.77	11.12	10.04	10.34	10.92	11.45	12.03	12.76
14.11	9.30	9.57	10.00	10.41	10.81	11.11	9.98	10.30	10.95	11.43	12.01	12.73
17.11	9.27	9.61	10.31	10.39	10.76	11.08	9.97	10.18	10.94	11.43	11.98	12.63
18.11	9.37	9.68	10.29	10.45	10.81	11.09	10.04	10.33	10.92	11.47	12.03	12.61
19.11	9.38	9.70	10.30	10.40	10.72	10.91	10.04	10.38	10.99	11.44	11.96	12.56
20.11	9.41	9.62	9.95	10.44	10.78	11.09	10.12	10.38	10.92	11.46	11.92	12.57
21.11	9.54	9.78	10.36	10.53	10.78	11.01	10.21	10.47	10.97	11.50	11.95	12.44
24.11	9.62	9.89	10.43	10.56	10.86	11.15	10.31	10.49	11.07	11.63	12.00	12.53
25.11	9.71	9.83	10.19	10.63	10.94	11.18	10.43	10.61	11.15	11.71	12.13	12.58
26.11	9.81	10.08	10.61	10.65	10.95	11.13	10.64	10.75	11.23	11.72	12.21	12.62
27.11	9.89	10.00	10.63	10.72	11.08	11.29	10.57	10.74	11.26	11.82	12.36	12.80
28.11	9.93	10.07	10.67	10.81	11.13	11.33	10.60	10.82	11.36	11.88	12.39	12.84

Table 3.1.4

## Daily Moscow Interbank Actual Credit Rate (MIACR, MIACR-IG, MIACR-B)

(% p.a. for ruble credits)

Date	Moscow Interbank Actual Credit Rates (MIACR)												Moscow Interbank Actual Credit Rates (MIACR-IG)						Moscow Interbank Actual Credit Rates (MIACR-B)					
	Term of credit												Term of credit						Term of credit					
	1 day	2 to 7 days	8 to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	1 day	2 to 7 days	8 to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	1 day	2 to 7 days	8 to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year						
<b>2014</b>																								
5.11	10.30	10.16	10.61	11.45	—	—	10.28	10.16	10.61	—	—	—	10.50	11.06	13.00	—	—	—						
6.11	10.22	10.32	10.72	11.10	—	13.29	10.18	10.29	10.72	11.10	—	—	10.42	10.50	12.93	—	—	—						
7.11	9.79	10.25	11.05	—	—	13.25	9.77	10.25	10.76	—	—	—	9.80	—	14.79	—	—	—						
10.11	10.01	10.03	11.60	10.80	—	12.80	9.96	10.03	10.50	—	—	—	10.26	9.75	11.50	10.80	—	—						
11.11	9.90	10.26	10.56	10.60	—	—	9.85	10.26	10.56	—	—	—	10.26	12.08	12.50	10.75	—	—						
12.11	10.09	10.40	10.75	9.75	—	—	10.07	10.40	10.75	—	—	—	10.27	11.85	14.00	9.75	—	—						
13.11	9.79	10.28	10.79	11.30	12.32	13.15	9.80	10.25	11.00	—	—	—	10.17	—	10.79	11.30	—	—						
14.11	9.69	10.50	10.60	12.38	—	—	9.66	10.50	10.60	—	—	—	10.10	12.00	—	10.75	—	—						
17.11	9.93	10.26	10.55	10.80	—	—	9.91	10.26	10.55	—	—	—	10.37	—	12.50	10.80	—	—						
18.11	9.89	10.12	10.65	10.60	—	—	9.88	10.08	10.65	—	—	—	10.21	12.08	14.50	—	—	—						
19.11	10.04	10.30	10.79	10.78	—	—	10.02	10.30	10.80	—	—	—	10.44	14.30	10.15	11.25	—	—						
20.11	10.25	10.36	10.75	11.00	—	—	10.17	10.36	10.75	—	—	—	10.64	—	14.50	—	—	—						
21.11	10.56	10.65	10.70	14.17	12.85	—	10.54	10.65	10.70	—	—	—	10.88	—	14.50	14.17	—	—						
24.11	10.73	11.15	11.50	12.13	12.25	—	10.67	11.15	—	—	—	—	11.11	—	—	11.00	—	—						
25.11	10.91	11.20	11.30	11.70	—	13.15	10.87	11.20	11.30	11.70	—	—	11.30	12.60	—	13.00	—	—						
26.11	10.60	10.79	11.50	11.80	—	—	10.48	10.85	11.50	11.80	—	—	11.05	14.00	12.50	—	—	—						
27.11	10.44	10.96	11.15	13.19	11.72	—	10.40	10.96	11.15	—	—	—	10.73	—	14.50	10.50	—	—						
28.11	10.66	11.10	11.40	11.70	—	14.29	10.64	11.09	11.40	11.70	—	—	11.12	13.50	11.71	—	—	—						

Table 3.1.5

**Main Indicators of Interbank Credits (Deposits) Turnover and REPO Operations**

(millions of rubles)

	Russian ruble (RUB)				US dollar (USD)				Euro (EUR)				Others			
	deposit operations		REPO		deposit operations		REPO		deposit operations		REPO		deposit operations		REPO	
	among residents	with non-residents	among residents	with non-residents	among residents	with non-residents	among residents	with non-residents	among residents	with non-residents	among residents	with non-residents	among residents	with non-residents	among residents	with non-residents
<b>2013</b>																
January	396,742	110,712	62,822	3,352	142,680	734,601	245	2,016	27,633	91,149	28	—	15	4,867	—	—
February	335,648	104,019	73,640	2,671	81,673	833,193	238	2,041	20,575	103,729	—	—	1	7,815	35	—
March	341,620	111,405	64,079	1,905	76,834	946,257	87	1,745	12,538	99,621	—	—	36	13,694	17	—
April	347,852	101,399	63,987	3,881	64,470	1,018,039	1,476	3,741	14,680	118,329	—	—	9	6,451	134	—
May	353,840	101,421	63,609	4,110	51,073	1,100,295	1,527	3,665	8,984	105,465	—	—	2	8,096	193	—
June	351,046	101,256	70,911	4,820	69,128	1,314,004	2,280	2,619	18,879	83,973	6	—	54	5,406	186	—
July	334,931	81,518	69,210	3,523	70,109	1,161,362	3,575	3,178	7,359	124,510	—	—	1	8,898	194	—
August	348,380	63,689	79,254	4,160	71,935	1,140,255	4,067	3,298	5,907	106,822	—	2	1	8,320	191	—
September	361,200	60,663	68,791	3,431	65,915	936,865	3,577	2,376	6,995	102,572	—	—	1	6,631	171	—
October	324,448	58,289	78,802	3,677	78,568	868,307	4,014	1,267	17,763	105,116	—	—	13	8,469	185	—
November	318,510	62,243	84,969	2,830	94,372	737,153	5,417	2,316	5,148	110,960	11	—	1	7,001	202	—
December	320,768	69,467	94,932	3,889	97,318	662,428	4,335	2,100	10,623	94,847	—	3	240	13,644	414	—
<b>2014</b>																
January	360,768	74,845	115,387	4,523	163,567	975,558	5,812	5,434	9,820	104,044	—	—	2	9,004	193	—
February	302,161	65,081	129,266	4,358	144,570	1,043,405	5,484	2,678	4,177	150,981	—	—	3	14,509	954	—
March	287,761	72,191	97,752	3,946	44,194	691,372	7,805	4,730	3,799	254,361	2	—	185	19,129	1,081	—
April	352,532	79,740	94,035	2,244	31,380	579,518	6,007	4,383	4,241	259,214	—	—	7	18,371	861	—
May	352,396	63,114	101,489	2,110	51,307	539,674	6,227	3,056	1,653	389,562	2	—	5	15,283	730	—
June	351,912	68,993	115,949	3,427	50,788	549,352	8,080	3,232	2,082	217,316	31	1	185	10,473	955	—
July	368,977	73,540	120,466	3,758	48,916	548,284	7,015	4,806	2,085	61,828	—	22	11	9,203	484	2
August	424,503	77,622	123,805	5,986	28,975	276,794	7,361	1,084	2,616	30,771	—	—	66	4,855	485	2
September	552,643	76,789	161,624	4,200	20,088	188,691	12,856	1,773	1,092	25,319	—	82	275	9,479	3	—
October	<b>540,769</b>	94,192	<b>172,706</b>	5,221	24,732	250,720	<b>18,755</b>	1,839	2,048	31,550	183	—	37	11,613	—	—
November	613,245	93,704	186,257	4,628	32,158	363,847	11,158	2,292	3,735	22,708	852	140	2	17,589	83	—

Table 3.1.6

## Average Daily Interbank Credits (Deposits) Turnover and REPO Operations by Maturity

November, 2014

(millions of rubles)

	Russian ruble (RUB)						US dollar (USD)						Euro (EUR)						Others														
	deposit operations			REPO			deposit operations			REPO			deposit operations			REPO			deposit operations			REPO			deposit operations			REPO					
	among residents	with non-residents		among residents	with non-residents		among residents	with non-residents		among residents	with non-residents		among residents	with non-residents		among residents	with non-residents		among residents	with non-residents		among residents	with non-residents		among residents	with non-residents		among residents	with non-residents				
	447,701	75,592	144,059	4,166	316,047	255	14	3,565	16,442	16,442	14	3,565	16,442	16,442	14	3,565	16,442	16,442	16,442	14	3,565	16,442	16,442	16,442	14	3,565	16,442	16,442	16,442	14	3,565	16,442	16,442
Overnight	447,701	75,592	144,059	4,166	316,047	255	14	3,565	16,442	16,442	14	3,565	16,442	16,442	14	3,565	16,442	16,442	16,442	14	3,565	16,442	16,442	16,442	14	3,565	16,442	16,442	16,442	14	3,565	16,442	16,442
1 week <sup>1</sup>	85,372	8,210	36,106	437	32,242	4,626	1,267	12	1,477	852	1,267	12	1,477	852	1,267	12	1,477	852	852	1,267	12	1,477	852	852	1,267	12	1,477	852	852	1,267	12	1,477	852
2 weeks <sup>1</sup>	29,082	873	327	—	927	1,002	103	63	11	—	103	63	11	—	103	63	11	—	—	103	63	11	—	—	103	63	11	—	—	103	63	11	—
1 month <sup>2</sup>	12,916	1,020	3,327	—	2,318	3,518	154	33	217	—	154	33	217	—	154	33	217	—	—	154	33	217	—	—	154	33	217	—	—	154	33	217	—
2 months <sup>2</sup>	670	443	16	—	2	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
3 months <sup>3</sup>	3,032	123	376	—	418	—	—	12	667	—	—	12	667	—	—	12	667	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
6 months <sup>3</sup>	9	2	12	—	474	—	—	7	170	—	—	7	170	—	—	7	170	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Over 6 months	451	129	670	—	875	1	51	6	3,097	—	51	6	3,097	—	51	6	3,097	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Other standard (tom-next, spot-next) and non-standard terms less than 6 months	34,013	7,311	1,364	25	10,544	1,755	703	38	626	—	703	38	626	—	703	38	626	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—

<sup>1</sup> Standard term +/- 2 calendar days.<sup>2</sup> Standard term +/- 5 calendar days.<sup>3</sup> Standard term +/- 10 calendar days.

## 3.2. Exchange Market

Table 3.2.1

### Trades at the Unified Trading Session of Moscow Exchange

	US dollar				Euro	
	weighted average exchange rate, rubles/US dollar		trading volume, millions of US dollars		weighted average exchange rate, rubles/euro	trading volume, millions of euros
	today <sup>1</sup>	tomorrow <sup>2</sup>	today <sup>1</sup>	tomorrow <sup>2</sup>		
<b>2012</b>						
January	31.0510	31.1380	25,259.4	89,201.8	40.2452	8,110.0
February	29.7843	29.7947	30,139.2	104,478.3	39.4266	8,879.1
March	29.3402	29.3516	34,209.0	107,904.2	38.7391	12,717.2
April	29.4940	29.5007	31,210.6	102,176.8	38.8170	9,334.4
May	31.0476	31.2003	31,554.3	109,955.1	39.6116	10,794.1
June	32.8989	32.8942	36,033.4	124,459.3	41.2311	9,586.9
July	32.5063	32.5061	34,621.3	125,883.3	39.9419	11,816.5
August	31.9597	31.9708	32,685.5	117,601.4	39.6277	11,651.0
September	31.3404	31.3719	37,587.5	120,558.6	40.4275	9,968.4
October	31.1062	31.1147	36,342.1	117,143.9	40.3552	9,930.3
November	31.3425	31.3502	30,091.4	99,398.3	40.2346	9,893.9
December	30.7163	30.7574	32,937.3	95,543.2	40.3170	11,467.9
<b>2013</b>						
January	30.2028	30.2129	25,834.5	73,627.4	40.2867	9,844.7
February	30.2022	30.2031	25,909.0	77,469.1	40.3152	10,697.1
March	30.8136	30.8202	29,811.2	81,246.9	39.9116	11,382.1
April	31.3377	31.3574	41,538.0	123,904.6	40.7728	13,162.4
May	31.3696	31.4034	33,709.2	78,252.6	40.6023	9,599.7
June	32.3447	32.3511	40,126.4	107,918.1	42.6779	12,474.8
July	32.7308	32.7612	40,901.0	92,382.4	42.8503	13,862.8
August	33.0267	33.0433	36,721.4	76,155.6	43.9776	13,483.1
September	32.4705	32.5407	39,822.5	94,141.7	43.4953	14,125.4
October	32.0549	32.0655	38,754.5	79,233.8	43.7623	12,754.9
November	32.7138	32.7338	34,992.2	81,826.7	44.1961	11,406.3
December	32.8548	32.8660	41,380.7	82,723.3	45.0129	13,553.9
<b>2014</b>						
January	34.0952	34.1805	36,153.6	100,342.6	46.5190	13,456.8
February	35.3605	35.3578	34,691.9	111,036.1	48.2780	16,169.3
March	36.1413	36.1678	38,249.5	123,596.0	50.0399	18,588.3
April	35.6734	35.6757	36,004.5	95,156.9	49.2843	13,103.4
May	34.7669	34.7374	31,870.8	79,832.9	47.6735	15,483.5
June	34.3346	34.3605	32,946.3	78,772.1	46.7431	13,060.4
July	34.7483	34.7706	35,021.0	88,129.3	47.0197	14,849.9
August	36.1742	36.1969	31,170.7	80,874.1	48.1728	12,474.9
September	38.0480	38.0342	33,791.3	107,789.8	49.0657	13,579.5
October	41.1446	41.2312	35,657.3	136,601.9	52.1429	15,846.5
November	46.3248	46.3376	29,975.4	93,855.6	57.7522	11,564.6

<sup>1</sup> Settlement time not later than the transaction day.

<sup>2</sup> Settlement time not later than the business day following the transaction day.

Table 3.2.2

### Total Average Daily Currencies' Turnover of Spot FX Transactions on Domestic Currency Market of the Russian Federation

(millions of US dollars)

	Total	Russian rouble (RUB)	US dollar (USD)	Euro (EUR)	British pound sterling (GBP)	Japanese yen (JPY)	Swiss franc (CHF)	Australian dollar (AUD)	Canadian dollar (CAD)	China yuan (CNY)	Belarusian rouble (BYR)	Ukrainian hryvnia (UAH)	Kazakh tenge (KZT)	Others
<b>2013</b>														
January	55,790	44,547	50,424	13,644	735	985	627	228	176	10	4	0	44	156
February	64,856	51,776	57,652	16,027	1,285	1,453	829	225	296	7	4	0	21	135
March	65,657	52,933	59,025	15,763	1,290	902	791	223	233	9	4	1	11	131
April	75,048	61,581	67,216	17,565	1,211	1,202	669	210	222	6	2	0	12	199
May	58,497	48,411	51,418	14,628	839	705	415	228	193	7	4	0	12	134
June	73,709	60,028	66,228	17,634	1,323	864	535	258	214	12	15	0	10	296
July	63,967	51,179	57,980	15,717	1,197	697	452	317	183	12	19	0	9	170
August	63,480	51,499	56,783	15,368	1,340	719	669	196	228	11	32	0	32	82
September	66,061	51,800	60,038	15,891	2,379	780	623	264	148	14	30	0	48	108
October	57,683	45,206	52,182	14,243	1,742	676	666	174	237	13	5	2	57	162
November	58,125	47,436	52,683	12,776	1,497	693	464	157	290	33	2	1	84	136
December	60,514	50,148	55,331	12,419	1,449	540	443	161	185	16	3	1	51	281
<b>2014</b>														
January	61,953	50,644	56,645	13,102	1,715	774	379	152	163	145	3	1	49	134
February	68,714	56,335	62,472	14,399	2,052	825	700	162	133	79	4	1	90	175
March	67,836	54,792	61,077	16,231	1,385	1,031	666	157	100	53	4	1	46	128
April	55,977	45,515	50,610	12,503	1,336	806	630	167	92	24	3	35	8	225
May	56,111	45,132	49,576	14,343	1,285	802	646	107	76	31	5	55	7	156
June	60,109	49,230	52,560	15,077	1,395	640	788	118	137	37	11	12	6	209
July	60,373	48,563	51,676	16,630	1,719	778	774	119	204	48	9	19	9	200
August	51,706	40,340	44,861	13,559	1,834	613	1,211	143	540	87	6	18	12	188
September	49,566	38,704	43,393	12,842	1,533	388	1,139	303	490	131	9	24	11	165
October	<b>52,700</b>	<b>40,536</b>	<b>47,069</b>	<b>13,364</b>	<b>1,296</b>	<b>354</b>	<b>1,190</b>	<b>523</b>	<b>552</b>	<b>218</b>	<b>4</b>	<b>29</b>	<b>20</b>	<b>246</b>
November	49,151	38,398	43,608	11,898	1,377	554	814	846	461	79	2	32	28	205



Table 3.2.3

### Total Average Daily Currencies' Turnover of Forwards FX Transactions on Domestic Currency Market of the Russian Federation

(millions of US dollars)

	Total	Russian rouble (RUB)	US dollar (USD)	Euro (EUR)	British pound sterling (GBP)	Japanese yen (JPY)	Swiss franc (CHF)	Australian dollar (AUD)	Canadian dollar (CAD)	China yuan (CNY)	Belarusian rouble (BYR)	Ukrainian hryvnia (UAH)	Kazakh tenge (KZT)	Others
<b>2013</b>														
January	2,459	1,241	2,193	1,004	98	135	156	26	12	5	1	0	4	43
February	2,357	1,365	2,151	745	128	88	152	29	13	2	2	0	4	37
March	3,830	2,113	3,634	1,416	122	83	195	26	17	10	0	0	4	38
April	5,048	3,661	4,669	1,386	79	44	160	17	8	16	1	0	2	54
May	5,738	3,575	5,340	1,900	231	138	115	44	29	9	1	0	6	87
June	2,637	1,945	2,498	544	94	26	87	51	5	1	1	—	3	19
July	1,672	1,306	1,541	326	58	16	64	12	1	3	2	—	2	13
August	4,224	2,703	4,031	1,272	151	62	136	33	15	3	2	0	4	33
September	2,024	1,572	1,878	385	72	12	62	8	0	4	3	12	5	37
October	2,765	1,854	2,545	805	114	61	51	21	5	2	0	13	6	52
November	3,034	2,030	2,823	713	176	112	87	22	19	2	—	18	9	58
December	4,065	3,065	3,822	862	116	73	105	9	9	1	0	4	12	52
<b>2014</b>														
January	2,745	2,164	2,587	492	31	12	140	6	1	1	—	9	4	43
February	2,484	1,889	2,363	308	67	39	214	11	2	2	—	10	5	59
March	3,072	1,725	2,867	1,035	77	142	217	23	4	1	0	2	7	44
April	2,266	1,315	2,040	665	72	109	262	5	4	14	0	2	8	34
May	2,125	1,206	1,860	800	93	42	160	7	5	15	0	3	11	48
June	2,756	1,377	2,553	1,041	156	93	129	71	12	8	0	1	5	66
July	2,414	1,685	2,176	622	98	23	134	9	6	23	0	0	1	52
August	<b>2,290</b>	<b>1,515</b>	<b>2,120</b>	646	114	19	71	13	3	25	0	—	2	51
September	2,158	1,376	2,030	690	58	18	55	3	5	3	0	0	2	75
October	<b>2,453</b>	<b>1,377</b>	<b>2,356</b>	<b>803</b>	<b>121</b>	<b>13</b>	<b>131</b>	<b>14</b>	<b>6</b>	<b>33</b>	0	—	8	<b>43</b>
November	2,124	1,356	1,988	656	76	14	106	3	4	6	0	—	3	36

Table 3.2.4

## Foreign Cash Flow Through Authorized Banks Across Russia

(millions of US dollars)

	Total foreign currency receipts <sup>1</sup>	Of which:						other receipts <sup>2</sup>
		banks' imports (entered to cash account) to Russia	purchased from resident banks	purchased from individuals (residents and nonresidents) and accepted for conversion	deposited into personal accounts (by residents and nonresidents)	received from individuals (residents and nonresidents) for remittances without opening an account	8	
1	2	3	4	5	6	7	8	
2012	146,192.56	16,970.46	32,790.04	33,097.54	49,015.49	10,764.01	3,555.03	
2013	150,985.65	18,125.90	36,594.28	35,888.41	46,257.63	10,847.46	3,271.98	
<b>2013</b>								
Q1	33,865.38	2,485.49	8,721.15	9,171.36	10,746.52	2,039.00	701.86	
Q2	35,435.54	2,912.95	8,242.10	9,992.11	10,874.72	2,640.97	772.69	
Q3	39,168.58	6,038.15	9,048.73	8,213.67	11,681.95	3,246.10	939.99	
Q4	42,516.15	6,689.32	10,582.29	8,511.26	12,954.45	2,921.39	857.46	
July	13,721.78	1,761.15	3,250.08	3,063.42	4,171.45	1,120.70	354.98	
August	12,079.62	1,544.70	2,724.18	2,814.78	3,676.32	1,067.34	252.31	
September	13,367.18	2,732.31	3,074.48	2,335.47	3,834.18	1,058.06	332.69	
October	13,201.13	1,652.05	3,177.43	2,917.55	4,080.84	1,098.02	275.23	
November	12,438.98	1,373.46	3,158.67	3,043.64	3,771.33	866.53	225.35	
December	16,876.05	3,663.81	4,246.18	2,550.07	5,102.27	956.84	356.87	
<b>2014</b>								
Q1	62,209.94	22,515.21	16,738.39	6,756.84	13,055.57	1,765.42	1,378.51	
Q2	36,400.75	3,610.42	8,815.47	7,741.47	12,230.54	2,645.89	1,356.96	
January	14,734.92	4,363.68	3,871.24	1,777.05	3,863.55	549.81	309.60	
February	14,125.71	3,189.29	3,432.99	2,446.31	4,240.15	545.73	271.25	
March	33,349.30	14,962.25	9,434.15	2,533.49	4,951.87	669.88	797.66	
April	12,592.15	723.38	3,139.60	2,997.36	4,608.10	778.70	345.00	
May	12,100.04	1,660.32	2,926.95	2,325.74	3,666.04	871.48	649.52	
June	11,708.57	1,226.72	2,748.93	2,418.37	3,956.39	995.71	362.44	
July	13,474.44	1,743.62	3,140.65	3,061.59	4,041.45	1,068.96	418.17	
August	12,157.25	2,021.52	2,932.55	2,524.97	3,276.36	997.99	403.85	

**Table 3.2.4 (end)**  
(millions of US dollars)

	Total foreign cash expenses <sup>3</sup>	Of which:									Foreign cash balances at end of reporting period
		banks' exports from Russia (cash withdrawn)	sales to resident banks	sales to individuals (residents and nonresidents) and payments as a result of conversion	personal account withdrawals (by residents and nonresidents)	remittances to individuals (residents and nonresidents) without opening an account	other expenses <sup>2</sup>				
	9	10	11	12	13	14	15	16			
1											
2012	145,360.31	5,768.21	33,586.57	61,961.39	38,048.17	2,159.59	3,836.39	6,010.57			
2013	151,236.22	9,471.48	36,463.37	59,546.13	39,267.21	2,310.84	4,177.19	5,836.59			
<b>2013</b>											
Q1	33,702.25	3,288.12	8,730.84	11,520.72	8,642.31	473.43	1,046.82	6,125.98			
Q2	35,367.01	2,719.65	8,314.93	13,673.39	9,076.99	563.67	1,018.39	6,238.30			
Q3	39,310.60	1,739.96	8,951.80	17,636.41	9,351.52	638.33	992.58	6,173.82			
Q4	42,856.36	1,723.74	10,465.80	16,715.62	12,196.39	635.41	1,119.41	5,836.59			
July	13,999.87	890.14	3,262.23	5,937.43	3,347.32	215.89	346.86	5,997.42			
August	12,253.73	452.17	2,695.96	5,569.96	2,989.56	219.96	326.12	5,818.31			
September	13,057.00	397.65	2,993.61	6,129.02	3,014.65	202.48	319.59	6,173.82			
October	13,188.84	528.15	3,143.28	5,585.40	3,377.12	220.68	334.21	6,232.94			
November	12,491.34	807.67	3,160.15	4,436.52	3,562.65	191.47	332.87	6,132.69			
December	17,176.18	387.92	4,162.37	6,693.69	5,256.61	223.26	452.34	5,836.59			
<b>2014</b>											
Q1	53,080.93	1,725.45	16,224.49	19,499.48	13,867.28	583.75	1,180.48	14,952.79			
Q2	40,563.77	2,754.80	8,940.71	15,698.49	11,422.89	623.11	1,123.80	10,738.47			
January	13,916.96	118.21	3,849.67	6,284.43	3,161.53	168.87	334.26	6,634.08			
February	14,729.02	1,259.80	3,256.00	5,822.45	3,793.86	211.22	385.69	6,038.96			
March	24,434.95	347.44	9,118.82	7,392.60	6,911.89	203.67	460.54	14,952.79			
April	14,734.90	1,536.57	3,087.52	4,785.94	4,698.04	217.33	409.50	12,846.40			
May	12,819.48	292.30	3,032.13	5,465.77	3,492.48	202.16	334.66	12,034.69			
June	13,009.39	925.93	2,821.06	5,446.78	3,232.37	203.62	379.64	10,738.47			
July	13,460.20	803.13	3,173.99	5,151.02	3,718.46	222.07	391.53	10,692.49			
August	12,866.30	444.39	2,855.05	5,168.54	3,773.67	209.79	414.86	9,914.72			

<sup>1</sup> Excluding receipts related to interbranch turnover.

<sup>2</sup> Including receipts from and expenses of legal entities accordingly.

<sup>3</sup> Excluding payments related to interbranch turnover.

Table 3.2.5

## Selected Indicators Characterizing Operations with Cash Foreign Currency in Authorized Banks

	Average single transaction, units of currency		Number of transactions, thousands of units		Monthly average rate, rubles per unit of currency		Average transaction margin, rubles	Percent share of specific foreign currency transactions in total volume of foreign cash transactions by exchange offices, %	
	buy	sell	buy	sell	buy	sell		buy	sell
	<b>US Dollar</b>								
<b>2013</b>									
January	1,698	1,650	1,031.24	1,458.00	30.0594	30.4689	0.41	72.65	66.80
February	2,281	1,386	1,101.01	1,575.90	30.0612	30.3728	0.31	76.93	60.15
March	2,012	1,341	1,190.68	1,689.70	30.6532	31.0119	0.36	75.60	56.93
April	2,111	1,518	1,254.92	1,986.72	31.2060	31.5175	0.31	69.75	63.50
May	1,445	1,349	1,221.01	1,797.31	31.1855	31.5334	0.35	70.96	60.12
June	1,896	1,424	1,273.40	1,945.32	32.1464	32.5696	0.42	70.65	60.00
July	1,544	1,545	1,315.99	2,196.18	32.6325	32.9616	0.33	69.94	58.89
August	1,431	1,537	1,316.56	2,149.88	32.8394	33.2482	0.41	69.34	60.31
September	1,261	1,810	1,241.70	2,151.57	32.4892	32.7391	0.25	69.82	64.61
October	1,591	1,629	1,287.67	2,104.99	31.9388	32.3043	0.37	74.09	63.18
November	1,939	1,521	1,153.40	1,734.84	32.5161	32.9534	0.44	77.60	61.86
December	1,511	1,915	1,150.93	2,098.42	32.6911	33.0834	0.39	70.84	60.96
<b>2014</b>									
January	1,364	2,452	882.23	1,518.25	33.7451	34.3442	0.60	69.99	59.82
February	1,702	2,105	989.31	1,619.28	34.9931	35.6590	0.67	71.49	59.53
March	1,405	2,301	1,172.74	1,802.06	35.8564	36.7014	0.84	67.48	56.75
April	1,631	1,454	1,209.19	1,736.96	35.4347	35.9408	0.51	69.91	54.83
May	1,237	1,596	1,197.66	1,888.65	34.5147	35.0785	0.56	65.61	55.74
June	1,288	1,486	1,243.84	1,969.88	34.1602	34.6054	0.45	69.30	54.84
July	1,450	1,325	1,432.14	2,053.30	34.4756	34.9468	0.47	71.86	54.37
August	1,169	1,485	1,441.54	1,926.63	35.8611	36.3978	0.54	69.38	56.18

Table 3.2.5 (end)

	Average single transaction, units of currency		Number of transactions, thousands of units		Monthly average rate, rubles per unit of currency		Average transaction margin, rubles	Percent share of specific foreign currency transaction in total volume of foreign cash transactions by exchange offices, %	
	buy	sell	buy	sell	buy	sell		buy	sell
	<b>Euro</b>								
<b>2013</b>									
January	933	1,565	506.62	531.92	40.1438	40.4692	0.33	26.20	30.71
February	1,066	1,542	506.65	659.32	40.2238	40.5265	0.30	22.13	37.38
March	1,032	1,434	549.41	870.19	39.7703	40.1495	0.38	23.22	40.58
April	1,322	1,311	643.49	947.76	40.6160	41.0100	0.39	29.14	34.05
May	834	1,279	635.07	914.93	40.4020	40.8423	0.44	27.60	37.58
June	1,024	1,203	706.41	1,091.99	42.3660	43.0295	0.66	27.90	37.58
July	802	1,343	786.86	1,274.51	42.6472	43.0689	0.42	28.40	38.82
August	726	1,292	810.17	1,202.58	43.7576	44.2476	0.49	28.86	37.72
September	692	1,433	687.35	1,057.58	43.3891	43.7991	0.41	28.32	33.65
October	749	1,565	657.26	879.27	43.5702	44.0610	0.49	24.30	34.58
November	826	1,533	546.49	739.06	43.9616	44.4265	0.46	21.17	35.81
December	883	1,725	557.54	1,030.89	44.8374	45.2755	0.44	27.50	36.93
<b>2014</b>									
January	812	2,506	438.13	699.60	46.0360	46.7719	0.74	28.23	38.36
February	939	2,107	494.82	766.78	47.9368	48.6626	0.73	27.03	38.51
March	917	2,341	595.23	937.35	49.6992	50.5727	0.87	30.99	41.40
April	858	1,664	618.80	858.16	48.9919	49.5541	0.56	26.03	42.75
May	773	1,652	619.83	1,017.42	47.4837	48.0061	0.52	29.17	42.53
June	729	1,492	656.95	1,136.65	46.5532	47.0206	0.47	28.25	43.19
July	726	1,379	762.04	1,160.05	46.7404	47.4489	0.71	25.96	43.42
August	623	1,538	808.45	1,036.56	47.8716	48.4535	0.58	27.66	41.68



Table 3.3

## Stock Exchange Trade by Types of Securities and Financial Derivatives

(millions of rubles)

1	2	3	4	5	of which:			options				
					futures		total (10+11+ 12+13)	on futures agreements (contracts), an underlying asset of which are securities	on futures agreements (contracts), an underlying asset of which are securities	on securities	on share index	
Volume of trade — total (3+4+5+6+9)	share	bonds	investment units	total (7+8)	on securities	on share index						total (10+11+ 12+13)
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>2014</b>												
Q1	56,824,704.9	13,547,028.5	35,175,316.0	26,957.6	6,865,860.5	909,042.3	5,956,818.2	1,209,542.3	1,199,788.4	9,753.9	—	—
Q2	53,857,374.2	12,208,995.2	34,867,589.6	56,704.2	5,792,436.7	811,283.0	4,981,153.6	931,648.5	916,190.8	15,457.7	—	—
Q3	57,008,911.5	13,429,847.6	36,678,035.3	37,479.8	6,027,720.1	823,814.1	5,203,906.1	835,828.7	823,814.1	12,014.6	—	—

Table 3.4

## Main Share Price Indices

Date	MICEX index, points	RTS index, points	Moscow Exchange trade turnover, billions of rubles
<b>2014</b>			
3.11	1,491.19	1,078.33	18.55
5.11	1,495.26	1,054.45	38.47
6.11	1,497.46	1,017.28	42.61
7.11	1,497.11	1,007.68	65.96
10.11	1,515.36	1,045.51	39.16
11.11	1,514.78	1,028.95	40.89
12.11	1,513.83	1,045.09	35.65
13.11	1,492.27	1,012.16	41.88
14.11	1,500.76	1,002.96	36.51
17.11	1,507.10	1,004.13	28.59
18.11	1,519.61	1,020.77	40.90
19.11	1,517.97	1,021.17	34.36
20.11	1,530.40	1,040.36	37.04
21.11	1,538.93	1,058.80	38.58
24.11	1,529.54	1,076.16	33.68
25.11	1,529.57	1,054.38	30.33
26.11	1,537.43	1,027.61	34.53
27.11	1,531.69	1,006.43	43.26
28.11	1,533.68	974.27	51.70



## 4. FINANCIAL INSTITUTIONS' PERFORMANCE

### 4.1. General Description

Table 4.1.1

#### Number and Structure of Credit Institutions

	2013												2014													
	30.11	31.12	31.01	28.02	31.03	30.04	31.05	30.06	31.07	31.08	30.09	31.10	30.11	30.11	31.12	31.01	28.02	31.03	30.04	31.05	30.06	31.07	31.08	30.09	31.10	30.11
1. The number of credit institutions registered by the Bank of Russia or by the registration authority on the basis of the Bank of Russia decision — total	1,074	1,071	1,070	1,065	1,065	1,064	1,059	1,059	1,057	1,057	1,056	1,056	1,052	1,074	1,071	1,070	1,065	1,065	1,064	1,059	1,059	1,057	1,057	1,056	1,056	1,052
of which:																										
— banks	1,002	999	998	992	992	991	987	986	984	985	984	985	980	1,002	999	998	992	992	991	987	986	984	985	984	985	980
— nonbanking credit institutions	72	72	72	73	73	73	72	73	73	72	73	71	72	72	72	72	73	73	72	72	73	73	72	72	71	72
1.1. Registered 100 percent foreign-owned credit institutions	76	76	76	76	78	78	77	75	76	76	76	77	76	76	76	76	78	78	77	75	75	76	76	76	77	76
1.2. Credit institutions, registered by the Bank of Russia, which have not yet paid up their authorized capital and have not yet received license (within the time-limit set by law) — total	1	—	—	1	—	—	—	1	—	—	—	—	1	1	—	—	1	—	—	—	1	—	—	—	1	1
of which:																										
— banks	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
— nonbanking credit institutions	1	—	—	1	—	—	—	—	—	—	—	—	—	1	—	—	1	—	—	—	—	—	—	—	—	—
2. Credit institutions licensed to conduct banking operations — total	930	923	915	910	900	894	888	884	877	869	859	850	842	930	923	915	910	900	894	888	884	877	869	859	850	842
of which:																										
— banks	867	859	854	850	841	835	829	824	818	812	804	799	790	867	859	854	850	841	835	829	824	818	812	804	799	790
— nonbanking credit institutions	63	64	61	60	59	59	59	60	59	57	55	51	52	63	64	61	60	59	59	59	60	59	57	55	51	52
2.1. Credit institutions with licence (permission):																										
— to attract funds of individuals	762	756	752	747	739	732	729	723	718	717	711	706	698	762	756	752	747	739	732	729	723	718	717	711	706	698
— to conduct operations in foreign currency	630	623	617	613	603	599	596	593	586	579	572	567	559	630	623	617	613	603	599	596	593	586	579	572	567	559
— credit institutions with general license	270	270	269	268	268	267	265	263	263	263	262	259	259	270	270	269	268	268	267	265	263	263	263	262	259	259
— to conduct operations with precious metals	212	209	208	208	206	206	206	206	207	208	208	205	204	212	209	208	208	206	206	206	206	207	208	208	205	204



Table 4.1.1 (end)

	2013					2014										
	30.11	31.12	31.01	28.02	31.03	30.04	31.05	30.06	31.07	31.08	30.09	31.10	30.11			
11. Operational offices of credit institutions — total	8,353	8,436	8,485	8,603	8,878	9,092	9,269	9,291	9,296	9,434	9,388	9,322	9,357			
of which Sberbank of Russia	677	669	663	657	656	656	654	654	653	653	651	653	652			
12. Mobile banking offices — total	137	146	153	156	160	160	164	163	166	170	182	187	192			
of which Sberbank of Russia	131	141	148	151	154	154	158	158	164	168	180	185	190			
13. Credit institutions with revoked licences	143	148	155	154	165	170	171	174	180	188	197	205	209			
14. Credit institutions subjected to liquidation	129	135	144	142	150	153	157	161	165	167	176	185	192			
15. Credit institutions in receivership with court appointed interim trustees (liquidation commission is approved) <sup>2</sup>	119	124	131	135	141	143	151	156	161	163	172	181	190			
16. Total credit institutions registered as liquidated legal entities in State Register of Credit Institutions — total	2,085	2,088	2,089	2,095	2,095	2,096	2,101	2,103	2,105	2,107	2,108	2,109	2,113			
of which:																
— credit institutions liquidated owing to revocation of licence for violation of banking legislation and the Bank of Russia regulations	1,615	1,616	1,617	1,623	1,623	1,623	1,528	1,630	1,632	1,633	1,634	1,635	1,637			
— credit institutions liquidated owing to reorganization	469	471	471	471	471	472	472	472	472	473	473	473	475			
of which:																
— credit institutions liquidated owing to merger	2	2	2	2	2	2	2	2	2	2	2	2	2			
— credit institutions liquidated owing to takeover	467	469	469	469	469	470	470	470	470	471	471	471	473			
of which:																
— reorganization into branches of other banks	381	382	382	382	382	382	382	382	382	382	382	382	383			
— taken over by other banks (except for reorganized into branches)	86	87	87	87	87	88	88	88	88	89	89	89	90			
— credit institutions liquidated due to the violation of the law relating to the authorized capital repayment	1	1	1	1	1	1	1	1	1	1	1	1	1			

<sup>1</sup> These comprise representative offices whose opening abroad was made known to the Bank of Russia.

<sup>2</sup> Excluding interim trustees of credit institutions with accomplished receivership.

Table 4.1.2

## Number of Credit Institutions with Nonresidents Equity

(units)

	Credit institutions with nonresidents equity <sup>1</sup>			
	total	licensed by the Bank of Russia		
		general	conduct operations in foreign currency (except general)	accept funds of individuals
<b>2008</b>				
31.03	206 (8)	110 (4)	94 (4)	179 (8)
30.06	215 (8)	112 (4)	101 (4)	187 (8)
30.09	221 (8)	116 (4)	103 (4)	193 (8)
31.12	221 (8)	116 (4)	103 (4)	193 (8)
<b>2009</b>				
31.03	223 (8)	117 (4)	104 (4)	194 (8)
30.06	228 (16)	117 (9)	110 (7)	193 (16)
30.09	226 (18)	115 (10)	110 (8)	190 (18)
31.12	226 (18)	114 (10)	111 (8)	189 (18)
<b>2010</b>				
31.03	224 (18)	115 (9)	108 (9)	188 (17)
30.06	219 (16)	114 (8)	104 (8)	182 (15)
30.09	222 (17)	116 (8)	105 (9)	185 (16)
31.12	220 (18)	116 (7)	103 (11)	183 (17)
<b>2011</b>				
31.03	220 (17)	118 (7)	101 (10)	186 (16)
30.06	219 (18)	116 (7)	102 (11)	186 (18)
30.09	225 (20)	123 (8)	101 (12)	193 (19)
31.12	230 (22)	124 (8)	104 (14)	197 (21)
<b>2012</b>				
31.03	234 (23)	127 (9)	105 (14)	201 (22)
30.06	236 (23)	127 (9)	107 (14)	204 (22)
30.09	239 (27)	133 (13)	104 (14)	210 (26)
31.12	244 (28)	135 (13)	107 (15)	214 (27)
<b>2013</b>				
31.03	246 (28)	134 (13)	111 (15)	217 (27)
30.06	248 (28)	133 (13)	114 (15)	218 (27)
30.09	252 (26)	134 (12)	117 (14)	220 (24)
31.12	251 (29)	134 (13)	116 (16)	222 (28)
<b>2014</b>				
31.03	245 (30)	129 (13)	115 (17)	216 (28)
30.06	238 (33)	127 (14)	110 (19)	211 (30)
30.09	231 (30)	124 (15)	106 (15)	205 (28)

<sup>1</sup> Data in brackets include the number of credit institutions in which the decisions taken by non-resident members (whose total stake in authorized capital of credit institutions is over 50%) are greatly influenced by residents of the Russian Federation.

Table 4.1.3

## Credit Institutions Grouped by Registered Authorized Capital

	Less than 3 millions of rubles		From 3 to 10 millions of rubles		From 10 to 30 millions of rubles		From 30 to 60 millions of rubles		From 60 to 150 millions of rubles	
	units	share in total number of credit institutions, %	units	share in total number of credit institutions, %	units	share in total number of credit institutions, %	units	share in total number of credit institutions, %	units	share in total number of credit institutions, %
<b>2012</b>										
31.12	15	1.6	15	1.6	41	4.3	46	4.8	168	17.6
<b>2013</b>										
31.01	15	1.6	15	1.6	41	4.3	45	4.7	167	17.5
28.02	15	1.6	15	1.6	42	4.4	44	4.6	161	16.8
31.03	14	1.5	15	1.6	42	4.4	44	4.6	156	16.4
30.04	14	1.5	15	1.6	43	4.5	44	4.6	156	16.3
31.05	14	1.5	15	1.6	45	4.7	42	4.4	154	16.1
30.06	14	1.5	15	1.6	45	4.7	42	4.4	151	15.8
31.07	14	1.5	15	1.6	46	4.8	40	4.2	150	15.8
31.08	14	1.5	15	1.6	45	4.8	40	4.2	148	15.6
30.09	14	1.5	15	1.6	45	4.8	40	4.2	147	15.6
31.10	14	1.5	15	1.6	45	4.8	39	4.2	146	15.6
30.11	14	1.5	15	1.6	44	4.7	37	4.0	146	15.7
31.12	15	1.6	15	1.6	45	4.9	36	3.9	143	15.5
<b>2014</b>										
31.01	15	1.6	14	1.5	46	5.0	33	3.6	142	15.5
28.02	15	1.6	14	1.5	46	5.1	33	3.6	140	15.4
31.03	14	1.6	13	1.4	44	4.9	32	3.6	138	15.3
30.04	13	1.5	13	1.5	44	4.9	32	3.6	134	15.0
31.05	12	1.4	13	1.5	44	5.0	33	3.7	131	14.8
30.06	13	1.5	13	1.5	44	5.0	33	3.7	128	14.5
31.07	13	1.5	13	1.5	43	4.9	33	3.8	123	14.0
31.08	12	1.4	13	1.5	42	4.8	32	3.7	121	13.9
30.09	12	1.4	13	1.5	41	4.8	30	3.5	121	14.1
31.10	11	1.3	13	1.5	40	4.7	30	3.5	114	13.4
30.11	10	1.2	13	1.5	40	4.8	30	3.6	112	13.3

Table 4.1.3 (end)

	From 150 to 300 millions of rubles		From 300 to 500 millions of rubles		From 500 millions to 1 billion of rubles		From 1 to 10 billions of rubles		10 billions rubles and more		Total
	units	share in total number of credit institutions, %	units	share in total number of credit institutions, %	units	share in total number of credit institutions, %	units	share in total number of credit institutions, %	units	share in total number of credit institutions, %	
<b>2012</b>											
31.12	276	28.9	95	9.9	123	12.9	154	16.1	23	2.4	956
<b>2013</b>											
31.01	274	28.7	96	10.1	124	13.0	155	16.2	23	2.4	955
28.02	280	29.3	95	9.9	125	13.1	156	16.3	23	2.4	956
31.03	280	29.4	98	10.3	124	13.0	158	16.6	23	2.4	954
30.04	279	29.2	97	10.2	126	13.2	158	16.5	23	2.4	955
31.05	282	29.4	99	10.3	123	12.8	161	16.8	23	2.4	958
30.06	281	29.4	100	10.5	122	12.8	163	17.1	23	2.4	956
31.07	275	28.9	105	11.0	120	12.6	163	17.1	23	2.4	951
31.08	271	28.6	108	11.4	119	12.6	164	17.3	23	2.4	947
30.09	266	28.2	110	11.7	118	12.5	164	17.4	23	2.4	942
31.10	258	27.6	113	12.1	118	12.6	165	17.6	23	2.5	936
30.11	256	27.5	114	12.3	115	12.4	166	17.8	23	2.5	930
31.12	251	27.2	116	12.6	116	12.6	161	17.4	25	2.7	923
<b>2014</b>											
31.01	248	27.1	116	12.7	115	12.6	161	17.6	25	2.7	915
28.02	245	26.9	114	12.5	120	13.2	158	17.4	25	2.7	910
31.03	240	26.7	115	12.8	118	13.1	160	17.8	26	2.9	900
30.04	238	26.6	118	13.2	117	13.1	159	17.8	26	2.9	894
31.05	235	26.5	116	13.1	117	13.2	161	18.1	26	2.9	888
30.06	234	26.5	116	13.1	115	13.0	161	18.2	27	3.1	884
31.07	228	26.0	120	13.7	116	13.2	161	18.4	27	3.1	877
31.08	226	26.0	118	13.6	117	13.5	161	18.5	27	3.1	869
30.09	221	25.7	118	13.7	113	13.2	163	19.0	27	3.1	859
31.10	223	26.2	116	13.6	113	13.3	163	19.2	27	3.2	850
30.11	218	25.9	118	14.0	112	13.3	162	19.2	27	3.2	842

Table 4.1.4

## Credit Institutions Grouped by the Share of Nonresidents Equity

		Nonresidents equity <sup>1</sup>											
		up to 1%		up 1 to 20%		up 20 to 50%		up 50 to 100%		100%		total	
	units	share in total number of credit institutions with nonresidents' stake in authorized capital, %	units	share in total number of credit institutions with nonresidents' stake in authorized capital, %	units	share in total number of credit institutions with nonresidents' stake in authorized capital, %	units	share in total number of credit institutions with nonresidents' stake in authorized capital, %	units	share in total number of credit institutions with nonresidents' stake in authorized capital, %	units	share in total number of credit institutions with nonresidents' stake in authorized capital, %	units
<b>2010</b>													
31.12	34	15.4	50	22.7	25	11.4	31 (12)	14.1	80 (6)	36.4	220		
<b>2011</b>													
31.03	33	15.0	55	25.0	23	10.5	31 (11)	14.1	78 (6)	35.5	220		
30.06	34	15.5	51	23.3	25	11.4	31 (12)	14.2	78 (6)	35.6	219		
30.09	39	17.3	49	21.8	27	12.0	32 (12)	14.3	78 (8)	34.7	225		
31.12	40	17.4	49	21.3	28	12.2	36 (14)	15.7	77 (8)	33.5	230		
<b>2012</b>													
31.03	42	17.9	49	20.9	28	12.0	36 (14)	15.4	79 (9)	33.8	234		
30.06	46	19.5	48	20.3	25	10.6	41 (14)	17.4	76 (9)	32.2	236		
30.09	48	20.1	47	19.7	27	11.3	42 (17)	17.6	75 (10)	31.4	239		
31.12	49	20.1	49	20.1	29	11.9	44 (19)	18.0	73 (9)	29.9	244		
<b>2013</b>													
31.03	49	19.9	48	19.5	30	12.2	45 (19)	18.3	74 (9)	30.1	246		
30.06 <sup>2</sup>	47	19.0	47	19.0	33	13.3	44 (18)	17.7	77 (10)	31.0	248		
30.09	48	19.0	48	19.0	37	14.7	42 (18)	16.7	77 (8)	30.6	252		
31.12	45	17.9	49	19.5	35	13.9	46 (19)	18.3	76 (10)	30.3	251		
<b>2014</b>													
31.03	47	19.2	48	19.6	31	12.7	41 (17)	16.7	78 (13)	31.8	245		
30.06	44	18.5	48	20.2	29	12.2	42 (21)	17.6	75 (12)	31.5	238		
30.09	44	19.0	47	20.3	27	11.7	37 (18)	16.0	76 (12)	32.9	231		

<sup>1</sup> Data in brackets include the number of credit institutions in which the decisions taken by non-resident members (whose total stake in authorized capital of credit institutions is over 50%) are greatly influenced by residents of the Russian Federation.

<sup>2</sup> From July 1, 2013 the quantity of the credit institutions with participation of nonresidents if taking into account complete emissions which resulted in changes of authorized capital that have not been registered in charters.

Table 4.1.5

## Selected Performance Indicators of Credit Institutions Grouped by Assets

(millions of rubles)

	Credit institutions grouped by assets (in descending order) as of 31.10.2014								Total
	1—5	6—20	21—50	51—200	201—500	501—850	Total		
Assets									
Assets (liabilities)	35,775,484	13,560,624	7,356,660	7,644,221	2,224,837	420,531			66,982,357
Loans to non-financial institutions	15,545,457	5,509,964	2,298,970	2,413,986	865,237	163,818			26,797,431
Loans to resident financial institutions (except credit institutions)	507,298	419,439	218,487	141,418	36,805	4,553			1,328,000
Loans to individuals	5,832,221	1,941,333	1,567,403	1,505,910	304,637	56,470			11,207,974
Unsecured consumer loans (portfolio of homogenous loans)	997,321	1,300,570	1,201,087	740,301	97,425	15,073			4,351,778
Capital and financial performance									
Equity capital	3,861,900	1,484,635	847,565	1,052,738	372,289	120,442			7,739,570
Capital adequacy N1.0, %	11.2	11.9	12.1	15.4	17.2	27.6			12.2
Profit for the current year	479,240	131,916	25,711	63,548	23,659	7,908			731,982
Return on assets, %	1.8	1.5	0.7	1.2	1.4	2.5			1.5
Return on equity, %	15.6	12.4	5.5	8.5	8.7	9.4			12.4
Liabilities									
Individuals' deposits	10,157,687	2,378,523	2,066,414	2,145,290	823,611	113,858			17,685,383
Loans received from the Bank of Russia	4,118,480	999,663	495,082	456,083	85,592	2,402			6,157,303



Table 4.1.6

## Financial Performance of Credit Institutions

	Total profit "++" / loss "--" for the current year, millions of rubles	Profit made by profit-making credit institutions, millions of rubles	Share of profit-making credit institutions, %	Loss of loss-making credit institutions for the current year, millions of rubles	Share of loss-making credit institutions, %	Current-year profit allocation, millions of rubles
<b>2012</b>						
31.12	1,011,889	1,021,250	94.2	9,361	5.8	210,230
<b>2013</b>						
31.01	80,276	95,626	81.3	15,350	18.7	15,574
28.02	151,402	171,514	81.8	20,113	18.2	33,841
31.03	239,442	247,730	87.3	8,287	12.7	52,588
30.04	323,594	330,725	83.6	7,131	16.4	63,445
31.05	391,208	400,396	82.0	9,188	18.0	81,146
30.06	491,388	501,118	86.2	9,730	13.8	97,023
31.07	571,462	581,436	84.0	9,974	16.0	110,964
31.08	653,601	664,564	84.0	10,963	16.0	126,850
30.09	751,425	761,729	87.2	10,303	12.8	142,366
31.10	820,133	830,672	85.4	10,539	14.6	159,446
30.11	884,297	897,490	84.0	13,193	16.0	174,630
31.12	993,585	1,012,252	90.5	18,668	9.5	192,178
<b>2014</b>						
31.01	94,638	103,457	77.2	8,820	22.8	13,048
28.02	169,852	184,305	75.6	14,452	24.4	30,497
31.03	232,076	248,049	80.6	15,973	19.4	45,888
30.04	291,704	314,348	74.2	22,644	25.8	48,571
31.05	337,638	382,025	73.2	44,387	26.8	65,495
30.06	451,386	486,637	76.9	35,251	23.1	77,421
31.07	513,317	555,724	75.1	42,407	24.9	102,497
31.08	592,048	652,739	75.0	60,691	25.0	117,896
30.09	685,241	749,871	77.7	64,630	22.3	143,997
31.10	731,982	806,939	76.2	74,957	23.8	147,943

Table 4.1.7

Distribution of the Credit Institutions by Own Funds (Capital)<sup>1</sup>

	Total		of which credit institutions with the capital:							
	number of credit institutions, units	capital, billions of rubles	less than 300 mln. rub.		300—500 mln. rub.		500 mln. — 1 bin. rub.		1—3 bin. rub.	
			number of credit institutions, units	capital, billions of rubles	number of credit institutions, units	capital, billions of rubles	number of credit institutions, units	capital, billions of rubles	number of credit institutions, units	capital, billions of rubles
<b>2013</b>										
31.08	947	6,713.4	271	52.5	170	64.2	151	107.8	173	306.7
30.09	942	6,798.2	261	50.5	175	66.5	149	106.7	173	304.7
31.10	936	6,894.6	260	50.3	167	63.5	149	105.6	176	307.5
30.11	930	6,975.1	255	48.6	167	63.3	148	105.5	174	300.7
31.12	923	7,064.3	238	45.1	176	66.7	140	98.3	183	306.3
<b>2014</b>										
31.01	915	7,073.9	234	44.8	176	66.9	140	99.6	181	303.9
28.02	910	7,252.9	228	43.6	173	66.0	141	101.8	183	308.8
31.03	900	7,303.3	217	41.6	175	66.3	138	98.3	189	318.7
30.04	894	7,344.5	212	40.4	167	62.6	143	99.6	190	311.8
31.05	888	7,405.3	212	40.5	166	62.6	137	95.6	188	303.3
30.06	884	7,370.2	205	38.6	173	65.1	132	91.9	189	307.6
31.07	877	7,463.1	198	37.4	173	64.8	132	92.2	187	301.9
31.08	869	7,533.8	184	34.4	178	66.5	133	92.3	189	310.1
30.09	859	7,630.7	157	27.0	194	71.1	135	94.2	186	307.0
31.10	850	7,739.6	142	24.6	199	72.8	132	91.6	189	308.7
Memo: own funds (capital) adequacy ratio (N 1.0) as of 31.10.2014, %		12.2	28.9		21.1		17.1		15.8	

Table 4.1.7 (end)

		of which credit institutions with the capital:						credit institutions going through insolvency prevention measure <sup>1</sup>	
		3—5 bln. rub.		5—10 bln. rub.		10 bln. rub. and more			
		number of credit institutions, units	capital, billions of rubles	number of credit institutions, units	capital, billions of rubles	number of credit institutions, units	capital, billions of rubles	number of credit institutions, units	capital, billions of rubles
<b>2013</b>									
31.08		53	198.9	55	402.9	69	5,352.5	5	227.9
30.09		56	211.1	50	368.4	73	5,462.5	5	227.7
31.10		57	216.3	48	355.1	74	5,570.8	5	225.6
30.11		60	227.3	46	335.3	74	5,666.8	6	227.6
31.12		61	232.9	41	294.3	79	5,818.0	5	202.8
<b>2014</b>									
31.01		59	228.5	42	302.7	78	5,821.7	5	205.8
28.02		57	220.7	45	323.5	77	5,978.2	6	210.4
31.03		53	207.9	46	330.9	76	6,015.5	6	224.1
30.04		56	219.1	45	322.8	76	6,057.4	5	230.8
31.05		56	221.0	46	333.8	74	6,089.5	9	259.0
30.06		55	217.0	47	342.5	74	6,080.3	9	227.2
31.07		57	225.0	41	292.9	80	6,226.7	9	222.2
31.08		52	204.8	43	303.1	80	6,299.1	10	223.6
30.09		52	204.5	44	310.1	80	6,388.1	11	228.7
31.10		53	207.9	46	330.7	79	6,493.7	10	209.5
Memo: own funds (capital) adequacy ratio (N 1.0) as of 31.10.2014, %		15.7		14.7		11.9		10.4	

<sup>1</sup> Since the reporting of February 1, 2014 the capital is calculated in compliance with the Bank of Russia Regulation No. 395-P, dated December 28, 2012 (Basel III), before the date mentioned it was accounted under the Bank of Russia Regulation No. 215-P, dated February 10, 2003 (Basel I—II).

Table 4.1.8

## Number of Non-Credit Financial Institutions

(units)

	2013		2014									
	31.01	28.02	31.03	30.04	31.05	30.06	31.07	31.08	30.09	31.10	30.11	
<b>Non-credit financial institutions</b>												
<b>Subjects of insurance business</b>												
Insurance companies	599	598	598	599	590	587	588	589	572	569	565	
Mutual insurance companies	420	420	419	419	415	412	413	412	409	407	402	
Insurance brokers	12	12	12	12	13	13	13	13	12	12	12	
<b>Securities market professional participants</b>												
Brokers	167	166	167	168	162	162	162	164	151	150	151	
Dealers	1,147	1,138	1,131	1,123	1,115	1,106	1,102	1,099	1,100	1,098	1,094	
Trust managers	884	879	870	866	849	841	838	837	833	829	821	
Depositories	886	882	871	866	855	849	845	844	842	840	833	
Registrars	782	775	765	763	754	742	739	739	737	730	724	
<b>Infrastructures</b>												
Clearing houses	613	612	609	607	602	597	595	594	593	590	589	
Stock exchange	37	37	37	37	37	37	37	38	39	39	39	
<b>Collective investment market participants</b>												
Private pension funds	14	14	14	14	13	13	13	13	13	13	13	
Joint-stock investment funds	6	6	6	6	5	5	5	5	5	5	5	
Asset management companies	8	8	8	8	8	8	8	8	8	8	8	
Specialized depositories	571	574	574	571	575	575	570	566	566	559	561	
<b>Subjects of microfinance and cooperatives</b>												
Microfinance organizations	119	118	118	120	121	120	120	121	120	120	120	
Credit consumer cooperatives	7	6	6	6	6	6	6	6	6	6	6	
Pawn shops	402	407	407	403	406	407	402	398	399	395	395	
Housing savings cooperatives	43	43	43	42	42	42	42	41	41	38	38	
<b>Self-regulating organizations of microfinance organizations</b>												
Self-regulating organizations of credit consumer cooperatives	7,580	7,665	15,306	15,444	15,515	15,628	15,742	15,715	15,771	15,806	...	
Rating agencies	3,905	3,989	4,039	4,157	4,210	4,289	4,335	4,367	4,421	4,408	4,356	
Cheque actuaries	3,585	3,586	3,584	3,584	3,589	3,586	3,608	3,508	3,525	3,537	...	
	...	...	7,593	7,615	7,625	7,663	7,709	7,751	7,736	7,772	...	
	90	90	90	88	91	90	90	89	89	89	89	
	2	2	2	2	2	2	2	2	2	3	3	
	10	10	10	10	10	10	10	10	10	10	10	
	9	9	9	9	9	9	9	9	9	9	9	
	...	...	...	...	...	...	...	40	40	40	40	

## 4.2. Borrowings

Table 4.2.1

## Deposits of Individuals Accepted by Credit Institutions

(millions of rubles)

	Deposits of individuals																
	in rubles								in foreign currency								
	total				by maturity:				total				by maturity:				
					up to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year					1 to 3 years	over 3 years	demand deposits	up to 30 days	31 to 90 days
<b>2012</b>																	
31.12	14,251,046	11,763,537	2,447,994	26,945	212,167	447,605	2,024,710	5,683,595	920,522	2,487,509	246,421	2,451	24,311	58,383	371,069	1,467,991	316,882
<b>2013</b>																	
31.01	14,069,260	11,576,226	2,073,979	27,776	233,527	441,442	2,071,555	5,832,392	895,556	2,493,034	246,932	2,376	23,028	56,098	370,369	1,473,745	320,487
28.02	14,396,193	11,868,460	2,156,059	70,933	228,923	431,584	2,095,808	5,995,304	889,848	2,527,733	246,531	3,398	22,726	56,461	360,128	1,508,407	330,082
31.03	14,738,946	12,117,097	2,212,620	40,274	255,616	447,537	2,117,733	6,136,961	906,357	2,621,848	248,139	2,874	22,633	56,862	356,779	1,599,360	335,202
30.04	15,210,054	12,526,058	2,395,960	65,955	231,644	462,176	2,123,353	6,312,239	934,730	2,683,995	271,063	3,459	20,999	57,246	359,418	1,630,568	341,242
31.05	15,227,268	12,525,757	2,302,736	42,718	241,264	470,784	2,100,409	6,421,451	946,395	2,701,511	268,238	2,785	21,428	56,241	354,326	1,649,768	348,725
30.06	15,632,019	12,828,305	2,474,474	67,241	216,078	473,786	2,067,418	6,564,418	964,890	2,803,714	276,386	3,334	20,369	57,671	365,537	1,668,165	412,252
31.07	15,796,827	12,906,575	2,435,981	40,785	235,788	471,560	2,049,661	6,693,452	979,348	2,890,252	285,577	2,287	21,742	57,581	378,366	1,724,821	419,879
31.08	15,945,653	12,993,546	2,409,190	31,982	238,280	472,436	2,027,733	6,832,615	981,309	2,952,107	291,172	2,049	21,771	60,398	379,149	1,766,490	431,078
30.09	15,945,713	12,998,616	2,364,200	62,126	204,577	470,603	2,008,141	6,897,054	991,915	2,947,097	290,983	3,568	20,991	61,846	371,958	1,769,225	428,526
31.10	16,062,065	13,094,264	2,315,088	40,620	224,510	465,996	2,014,796	7,014,437	1,018,816	2,967,801	290,308	3,618	20,430	60,297	372,119	1,788,972	432,056
30.11	16,260,794	13,236,389	2,380,764	65,561	199,174	465,682	2,027,009	7,060,942	1,037,257	3,024,405	294,890	3,605	18,913	59,802	377,602	1,825,511	444,082
31.12	16,957,531	14,000,569	2,873,465	39,508	276,535	456,118	2,056,135	7,180,746	1,118,061	2,956,962	295,718	2,079	27,876	59,983	387,673	1,773,485	410,148
<b>2014</b>																	
31.01	16,689,420	13,433,121	2,384,007	38,602	289,483	438,892	2,056,109	7,132,485	1,093,543	3,256,299	335,367	2,858	36,015	64,602	424,835	1,934,593	458,029
28.02	16,908,024	13,510,318	2,464,570	83,962	270,124	407,621	2,043,822	7,122,447	1,117,772	3,397,706	358,606	6,589	37,700	66,675	445,467	2,003,737	478,933
31.03	16,563,850	13,206,977	2,390,325	50,790	276,736	407,607	1,988,046	6,980,195	1,113,278	3,356,873	375,991	4,490	38,888	66,975	437,638	1,951,563	481,330
30.04	16,847,471	13,507,416	2,592,578	80,606	246,168	420,772	1,960,037	7,063,011	1,144,243	3,340,055	377,881	5,265	33,934	68,719	421,625	1,947,173	485,457
31.05	16,756,486	13,516,012	2,519,801	53,878	264,794	442,158	1,963,535	7,116,982	1,154,864	3,240,475	372,244	4,011	31,062	66,538	404,395	1,884,266	477,959
30.06	16,883,220	13,699,248	2,607,293	82,681	233,895	451,205	1,953,097	7,191,380	1,179,696	3,183,972	365,172	4,665	28,003	63,582	389,971	1,860,034	472,544
31.07	17,111,775	13,795,655	2,592,635	52,559	259,784	464,181	1,964,564	7,281,984	1,179,948	3,316,120	368,087	3,519	28,838	66,128	403,221	1,950,844	495,483
31.08	17,271,181	13,928,903	2,628,284	41,738	262,308	469,981	1,975,694	7,378,188	1,172,709	3,342,278	373,121	3,135	27,999	66,617	399,010	1,963,013	509,384
30.09	17,297,558	13,876,276	2,524,168	74,603	212,302	471,596	2,004,471	7,443,026	1,146,110	3,421,262	384,457	4,525	26,065	66,355	402,646	2,011,953	525,262
31.10	17,685,383	13,829,068	2,538,470	44,114	230,177	460,343	2,026,758	7,412,915	1,116,290	3,856,315	449,418	4,651	34,386	78,229	441,326	2,256,743	591,562



**Table 4.2.2 (end)**  
(millions of rubles)

1	Deposits and other funds raised from organizations (except credit institutions)																		Loans, deposits and other funds raised from credit institutions				Individual entrepreneurs' funds	
	total	In foreign currency																	in rubles	in foreign currency	in rubles	in foreign currency		
		by maturity:																						
		demand deposits	up to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	1 to 3 years	over 3 years	in rubles	in foreign currency	in rubles	in foreign currency												
11	12	13	14	15	16	17	18	19	20	21	22													
<b>2013</b>																								
31.01	3,336,459	5,834	110,576	91,432	98,947	219,753	1,042,874	1,767,042	2,384,389	2,125,391	162,584	2,582												
28.02	3,480,367	1,907	102,408	93,199	113,034	225,058	1,089,587	1,855,174	2,432,526	2,144,341	157,015	2,657												
31.03	3,679,883	3,253	89,731	96,084	119,315	317,174	1,166,314	1,888,012	2,374,729	2,189,321	156,114	2,593												
30.04	3,886,187	4,179	142,601	88,234	141,340	389,563	1,154,098	1,966,171	2,251,993	2,334,894	147,723	2,472												
31.05	3,896,950	2,629	91,741	87,702	114,148	441,327	1,148,773	2,010,630	2,207,728	2,292,193	157,452	2,577												
30.06	4,037,134	3,682	117,624	97,763	103,008	455,407	1,188,507	2,071,145	2,334,357	2,458,158	166,448	2,635												
31.07	4,083,195	2,535	112,946	106,804	83,487	466,506	1,195,434	2,115,482	2,272,985	2,541,614	165,767	2,594												
31.08	4,142,937	3,705	133,499	94,619	96,091	464,297	1,215,334	2,135,392	2,266,897	2,532,258	170,894	2,618												
30.09	4,124,565	2,303	125,370	99,357	110,589	478,228	1,203,338	2,105,380	2,319,510	2,408,173	182,174	2,942												
31.10	4,174,961	3,612	105,184	142,090	97,255	478,717	1,192,292	2,155,810	2,368,134	2,502,342	173,239	2,786												
30.11	4,376,521	3,999	130,762	124,754	108,742	484,034	1,262,831	2,261,400	2,354,000	2,794,093	175,296	2,830												
31.12	4,466,803	2,434	185,229	189,592	143,181	439,390	1,278,971	2,228,005	2,369,508	2,436,519	190,028	2,709												
<b>2014</b>																								
31.01	4,730,297	6,096	103,632	203,182	167,422	476,904	1,378,792	2,394,269	2,261,191	2,717,785	173,681	3,191												
28.02	5,065,556	9,801	153,196	152,849	194,877	521,950	1,478,939	2,553,945	2,228,952	2,758,422	166,763	3,560												
31.03	5,169,416	9,397	227,053	135,046	166,643	552,163	1,444,550	2,634,563	2,157,237	2,657,368	173,569	4,351												
30.04	5,233,298	10,094	122,462	200,134	201,388	544,578	1,501,440	2,653,202	2,428,380	2,475,759	157,154	4,198												
31.05	5,235,848	11,860	184,554	256,238	182,506	554,678	1,390,435	2,655,576	2,830,230	2,399,219	163,160	4,320												
30.06	5,031,422	8,822	173,972	200,289	161,445	518,275	1,360,501	2,608,118	3,012,659	2,326,369	177,726	4,331												
31.07	5,329,784	8,962	171,407	159,692	128,838	566,434	1,394,883	2,899,568	2,698,081	2,414,898	173,353	4,145												
31.08	5,520,052	9,219	139,336	210,716	130,848	532,106	1,450,333	3,047,495	2,899,733	2,310,939	180,496	4,186												
30.09	5,964,350	12,420	207,446	228,766	185,397	555,285	1,501,840	3,273,196	2,867,282	2,440,414	189,714	4,199												
31.10	6,794,326	20,921	267,583	336,399	226,931	625,563	1,654,019	3,662,909	2,826,946	2,607,198	173,811	5,325												

<sup>1</sup>Except funds on accounts, float and debts on factoring, forfating operations.

**Table 4.2.3**  
**Weighted Average Interest Rates on Nonfinancial Organizations' and Individual Deposits Denominated in Rubles**  
 (% p.a.)

	Weighted average interest rates on individual deposits										Weighted average interest rates on nonfinancial organizations' deposits										
	by maturity					by maturity					by maturity					by maturity					
	demand deposits	up to 30 days including demand deposits	up to 30 days, except demand deposits	31 to 90 days	91 to 180 days	181 days to 1 year	up to 1 year including demand deposits	up to 1 year, except demand deposits	1 year to 3 years	over 3 years	over 1 year	up to 30 days including demand deposits	31 to 90 days	91 to 180 days	181 days to 1 year	up to 1 year including demand deposits	up to 1 year, except demand deposits	1 year to 3 years	over 3 years	over 1 year	
<b>2014</b>																					
January	1.98	2.18	4.85	5.01	5.80	7.17	5.30	6.03	7.32	7.43	7.33	5.54	6.32	7.03	7.56	5.61	7.98	9.40	8.01	8.01	
February	1.77	2.30	4.85	4.98	5.75	7.04	5.09	5.94	7.30	7.28	7.30	5.47	6.43	7.41	8.02	5.56	7.84	8.58	7.91	7.91	
March	1.57	1.79	4.74	5.01	5.64	7.02	5.07	5.91	7.17	7.08	7.17	6.80	7.75	8.25	8.84	6.90	7.65	9.71	7.72	7.72	
April	1.28	1.84	4.54	5.07	5.68	7.20	5.18	6.04	7.60	6.97	7.55	7.06	8.14	8.66	8.57	7.14	8.53	10.06	8.65	8.65	
May	1.10	1.41	5.48	5.10	5.79	7.19	5.19	6.06	7.85	6.95	7.78	7.41	8.73	9.27	9.62	7.54	8.69	6.92	8.66	8.66	
June	1.20	1.79	4.72	5.16	5.91	7.40	5.33	6.21	7.80	6.68	7.72	7.39	8.66	9.01	9.64	7.51	9.00	4.42	8.66	8.66	
July	1.58	1.89	5.49	5.15	5.91	7.36	5.54	6.17	7.89	6.44	7.80	7.40	8.62	9.10	9.43	7.49	8.72	9.95	8.77	8.77	
August	1.69	2.07	6.34	5.23	5.88	7.37	5.63	6.19	7.95	6.95	7.89	7.20	8.95	9.66	9.69	7.35	9.37	8.02	9.31	9.31	
September	1.85	2.52	5.58	5.16	5.93	7.56	5.71	6.27	8.09	7.03	8.02	7.24	9.21	9.62	9.73	7.37	9.43	9.61	9.44	9.44	
October	1.94	2.24	6.41	5.26	6.05	7.82	5.95	6.50	8.20	7.42	8.15	7.47	9.53	9.76	10.45	7.62	8.48	9.60	8.54	8.54	



Table 4.2.4

### Weighted Average Interest Rates on Nonfinancial Organizations' and Individual Deposits Denominated in Foreign Currency

(% p.a.)

	Weighted average interest rates on individual deposits										Weighted average interest rates on nonfinancial organizations' deposits																									
	in US dollars					in euros					in US dollars					in euros																				
	demand deposits	up to 30 days including demand deposits	up to 30 days, except demand deposits	up to 1 year including demand deposits	up to 1 year, except demand deposits	181 days to 1 year	91 to 180 days	31 to 90 days	1 year to 3 years	over 3 years	over 1 year	up to 30 days including demand deposits	up to 1 year including demand deposits	up to 1 year, except demand deposits	181 days to 1 year	91 to 180 days	31 to 90 days	1 year to 3 years	over 3 years	over 1 year	up to 30 days including demand deposits	up to 1 year including demand deposits	up to 1 year, except demand deposits	181 days to 1 year	91 to 180 days	31 to 90 days	1 year to 3 years	over 3 years	over 1 year							
<b>2014</b>																																				
January	0.58	0.60	0.94	1.13	1.66	2.92	2.01	2.26	2.75	2.78	2.75	1.02	1.08	1.95	0.37	3.69	3.20	3.56	0.29	0.33	0.67	1.29	1.59	2.80	1.84	2.20	2.89	2.88	2.89	0.11	0.72	2.64	0.78	0.83	1.52	
February	0.33	0.37	1.12	0.85	1.87	2.54	1.66	2.01	2.59	2.24	2.55	0.74	1.25	1.79	0.33	1.72	3.37	1.98	0.39	0.66	2.22	0.86	1.71	2.87	1.87	2.12	3.26	2.61	3.26	0.14	0.81	1.05	1.92	2.69	3.03	
March	0.30	0.41	1.49	1.00	1.71	2.74	1.78	1.99	2.94	2.76	2.91	0.90	1.66	2.30	0.28	3.55	3.75	3.74	0.49	0.56	1.01	0.94	1.99	2.68	1.83	2.06	3.04	2.66	3.04	0.18	0.82	2.32	2.56	2.95	4.54	3.39
April	0.22	0.28	1.54	0.88	1.65	2.47	1.58	1.88	3.04	2.43	2.98	0.61	2.40	2.44	0.30	3.22	3.95	3.71	0.20	0.26	1.27	1.03	2.25	2.51	1.77	2.06	3.08	2.96	3.08	0.17	1.15	2.28	2.42	3.87	5.30	4.89
May	0.15	0.22	1.17	0.91	1.91	2.68	1.63	2.06	3.12	2.51	3.08	1.80	2.54	3.06	0.75	4.89	5.99	5.42	0.49	0.55	1.19	0.99	1.78	2.99	1.95	2.23	3.72	3.58	3.58	0.46	1.88	3.18	4.37	5.12	6.00	5.38
June	0.38	0.42	1.08	0.80	1.32	2.37	1.59	1.80	2.77	1.91	2.70	0.66	1.47	1.70	0.28	1.84	1.30	1.80	0.31	0.37	0.77	0.90	1.33	2.24	1.47	1.70	2.49	1.92	2.49	0.07	0.80	0.92	1.74	3.27	—	3.27
July	0.52	0.54	1.18	0.71	1.26	2.13	1.35	1.58	2.26	1.69	2.18	0.33	0.41	2.00	0.24	3.33	4.17	3.41	0.56	0.58	0.72	0.68	1.33	2.46	1.54	1.73	2.06	2.74	2.74	0.08	0.55	0.69	3.05	2.59	5.29	2.64
August	0.49	0.54	1.18	0.86	1.38	2.29	1.47	1.64	2.81	1.89	2.72	0.63	1.61	2.07	0.24	2.93	—	2.93	0.28	0.35	0.80	0.77	1.26	2.37	1.45	1.67	2.61	2.19	2.61	0.21	0.43	0.96	1.81	6.09	4.46	5.68
September	0.24	0.28	0.78	0.84	1.34	2.18	1.39	1.56	2.64	2.16	2.60	0.54	0.90	1.63	0.34	3.19	—	3.19	0.24	0.28	0.78	0.84	1.34	2.18	1.39	1.61	2.57	2.28	2.57	0.35	0.33	0.99	1.25	2.71	7.54	2.81
October	0.15	0.22	0.74	0.70	1.26	2.41	1.55	1.81	2.88	2.18	2.83	1.21	1.27	1.86	0.68	3.25	5.45	3.29	0.40	0.46	1.24	0.89	1.59	2.64	1.73	1.98	3.02	3.34	3.34	0.37	1.36	3.08	3.40	3.93	4.00	3.96

Table 4.2.5

### Weighted Average Interest Rates on Interbank Deposits Denominated in Rubles and Foreign Currency

(% p.a.)

	By maturity						
	1 day	up to 30 days including demand deposits	31 to 90 days	91 to 180 days	181 days to 1 year	up to 1 year including demand deposits	over 1 year
<b>in rubles</b>							
<b>2014</b>							
January	5.79	5.82	7.00	7.43	9.14	5.84	8.98
February	5.75	5.74	7.19	7.05	7.92	5.80	7.88
March	7.46	7.48	8.94	8.38	8.58	7.50	9.10
April	7.50	7.62	9.47	9.28	8.68	7.65	8.97
May	7.91	7.90	9.53	9.94	9.98	7.96	9.53
June	7.86	7.98	9.11	8.62	8.94	8.01	6.59
July	7.92	8.04	9.03	9.49	9.54	8.07	6.21
August	7.85	7.93	9.57	10.16	10.41	7.96	10.18
September	7.85	7.92	9.40	9.01	10.44	7.95	9.24
October	8.11	8.24	9.41	10.75	11.41	8.26	10.53
<b>in US dollars</b>							
<b>2014</b>							
January	0.12	0.13	1.16	1.52	3.03	0.15	2.75
February	0.13	0.16	0.59	1.45	3.23	0.19	4.79
March	0.21	0.28	0.77	1.10	2.68	0.33	6.04
April	0.24	0.32	0.53	1.51	2.59	0.44	2.32
May	0.15	0.23	0.60	1.80	2.61	0.28	3.20
June	0.15	0.22	0.86	1.61	2.22	0.29	2.77
July	0.16	0.19	0.67	1.86	4.04	0.24	2.01
August	0.22	0.25	1.51	2.20	3.94	0.34	3.40
September	0.65	0.66	1.44	2.16	2.98	0.72	5.47
October	0.65	0.71	1.97	1.40	2.65	0.81	4.01
<b>in euros</b>							
<b>2014</b>							
January	0.32	0.37	1.52	2.21	2.38	0.40	1.86
February	0.23	0.35	0.87	2.88	3.03	0.48	1.97
March	0.21	0.37	1.79	1.53	4.06	0.46	2.46
April	0.21	0.34	2.11	5.22	2.21	0.39	2.15
May	0.23	0.42	2.44	3.69	1.83	0.52	3.82
June	0.17	0.34	3.02	1.46	3.81	0.58	3.32
July	0.18	0.18	0.62	2.30	3.98	0.29	3.28
August	0.14	0.32	1.04	3.06	2.62	0.43	2.19
September	0.20	0.23	1.18	2.33	4.27	0.41	2.06
October	0.27	0.28	1.73	1.67	3.86	0.4	3.35

Table 4.2.6

## Savings (Deposit) Certificates, Bonds Issued by Credit Institutions and Derivatives

(millions of rubles)

	Deposit certificates										Savings certificates									
	total	of which by maturity:					total	of which by maturity:												
		up to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	1 to 3 years		over 3 years	up to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	1 to 3 years	over 3 years						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15						
<b>2012</b>																				
31.12	4,072	0	795	892	1,044	857	410	228,376	32	259	25,023	36,498	158,186	3,788						
<b>2013</b>																				
31.01	3,339	0	315	677	1,003	862	407	244,695	1	223	24,165	37,619	173,651	3,855						
28.02	3,026	0	245	422	1,001	872	415	260,937	23	80	25,639	37,632	188,020	3,800						
31.03	3,857	0	386	373	1,670	735	437	274,845	0	104	25,780	36,732	201,004	3,866						
30.04	4,205	2	669	413	1,888	761	405	287,453	126	87	27,002	34,990	213,903	3,714						
31.05	5,485	12	1,806	541	1,739	706	414	297,523	0	123	27,120	32,601	224,013	3,521						
30.06	5,310	43	779	840	1,558	703	411	307,387	0	60	26,826	30,272	234,271	3,344						
31.07	4,777	86	562	1,090	1,769	759	406	317,269	4	160	27,169	29,336	247,148	2,280						
31.08	4,894	18	556	1,213	1,904	675	406	327,095	266	339	25,665	29,088	259,452	363						
30.09	3,384	48	673	707	796	626	410	334,738	333	107	23,766	29,245	268,187	165						
31.10	3,884	162	975	484	756	705	413	341,754	147	371	23,507	31,557	272,346	164						
30.11	3,836	105	1,090	466	756	824	408	342,024	34	164	24,971	32,683	270,301	164						
31.12	5,338	85	1,245	415	1,320	1,717	408	349,711	30	222	27,815	35,125	273,386	380						
<b>2014</b>																				
31.01	7,020	143	835	395	2,881	2,040	408	353,218	137	128	27,453	36,032	275,442	461						
28.02	6,725	75	559	488	3,166	1,874	433	351,876	18	591	26,284	35,362	274,570	829						
31.03	6,453	177	452	429	2,898	1,900	433	346,027	0	623	24,045	34,181	271,325	848						
30.04	5,647	48	323	431	3,002	1,249	429	344,552	126	139	24,896	33,278	269,653	1,175						
31.05	6,147	40	630	293	3,021	1,403	428	342,647	20	322	25,285	32,608	266,122	1,257						
30.06	6,122	17	676	405	3,113	1,325	400	343,465	0	84	24,731	31,722	267,711	1,272						
31.07	7,400	50	729	871	3,969	1,198	403	353,188	1	76	24,834	34,378	274,989	1,334						
31.08	5,884	70	467	925	2,284	1,592	398	360,096	5	49	24,509	36,464	279,894	1,384						
30.09	6,064	22	588	853	2,334	1,571	598	365,844	1	95	23,112	39,562	284,970	1,356						
31.10	6,542	59	473	976	2,696	1,550	628	378,578	51	56	21,922	44,549	295,515	1,311						

**Table 4.2.6 (end)**  
 (millions of rubles)

	Bonds											Derivatives (at fair value)	
	of which by maturity:												
	total	up to 30 days		31 to 90 days		91 to 180 days		181 days to 1 year		1 to 3 years			over 3 years
1	16	17	18	19	20	21	22	23					
<b>2012</b>													
31.12	1,037,410	0	1,384	848	14,834	507,618	512,725	135,267					
<b>2013</b>													
31.01	1,077,002	0	1,384	848	14,874	545,412	504,484	137,675					
28.02	1,116,093	0	0	2	8,225	594,908	512,959	123,467					
31.03	1,116,582	40	0	2	7,499	592,957	516,085	116,290					
30.04	1,147,376	0	0	0	7,508	612,708	527,160	125,485					
31.05	1,139,331	0	0	0	3,694	600,992	534,646	133,577					
30.06	1,133,128	0	0	0	3,694	596,502	532,932	173,562					
31.07	1,157,669	0	0	0	3,697	596,699	557,273	165,055					
31.08	1,150,881	0	0	0	5,021	579,733	565,789	158,717					
30.09	1,161,491	0	147	253	6,117	587,195	567,779	144,917					
31.10	1,237,492	0	147	253	6,118	600,035	630,939	141,585					
30.11	1,242,765	0	0	120	3,304	602,224	633,874	161,343					
31.12	1,213,098	0	0	120	3,558	591,684	617,736	134,660					
<b>2014</b>													
31.01	1,212,650	0	0	120	4,048	581,745	626,738	318,942					
28.02	1,174,568	0	0	0	3,665	561,044	608,965	342,424					
31.03	1,149,021	0	0	0	3,296	543,094	602,631	286,228					
30.04	1,126,232	0	17	0	2,943	524,158	597,114	284,353					
31.05	1,152,036	10	17	30	2,943	527,566	621,226	253,507					
30.06	1,203,837	0	0	140	2,913	534,630	665,472	225,665					
31.07	1,199,448	0	16	252	1,602	526,166	666,412	273,533					
31.08	1,193,895	0	224	287	3,711	517,945	671,492	321,294					
30.09	1,220,235	0	224	287	4,955	508,820	705,949	526,240					
31.10	1,223,873	0	3	204	5,635	475,226	742,806	853,096					

Table 4.2.7

## Funds Raised Through Banking Bills from Legal Entities and Individuals

(millions of rubles)

	Ruble-denominated bills, by maturity period										Foreign currency-denominated bills, by maturity period												
	total					of which:					total					of which:							
	at sight	up to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	1 to 3 years	over 3 years	at sight	up to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	1 to 3 years	over 3 years	at sight	up to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	1 to 3 years	over 3 years		
<b>2012</b>	728,362	32,145	15,431	56,024	74,657	266,500	223,803	37,963	420,948	3,801	882	4,319	12,960	129,866	256,385	10,434							
<b>2013</b>																							
31.01	749,982	32,433	9,506	53,697	71,205	286,726	233,066	38,987	439,989	3,768	2,834	2,439	12,362	156,250	250,459	10,151							
28.02	768,076	92,241	7,226	57,766	73,225	245,957	230,183	39,055	443,225	3,227	3,232	1,253	12,754	142,811	267,866	10,434							
31.03	771,147	32,880	17,215	50,909	68,188	305,398	233,696	39,210	448,132	2,803	1,925	3,763	9,046	132,539	286,317	10,469							
30.04	752,236	31,476	5,254	46,437	66,838	301,291	219,738	60,730	463,312	3,769	1,662	4,002	20,531	134,140	289,434	8,469							
31.05	730,281	38,017	3,566	33,205	61,301	304,879	208,041	60,975	482,338	22,995	858	2,413	19,283	158,255	272,431	4,877							
30.06	715,099	34,419	9,424	33,933	67,180	284,921	203,637	61,590	505,711	31,455	382	2,778	20,045	171,100	273,814	4,739							
31.07	679,384	34,906	3,947	31,761	57,497	270,043	198,816	61,985	450,796	4,055	27	3,731	15,825	156,095	264,964	4,567							
31.08	691,091	34,186	4,301	32,079	57,721	271,432	210,791	62,305	445,335	26,090	665	21,532	13,422	149,519	227,727	4,585							
30.09	675,295	35,181	18,711	29,115	51,678	241,412	213,430	63,326	395,476	15,591	930	9,233	13,983	128,313	221,004	4,250							
31.10	655,700	31,346	5,239	31,411	50,883	238,850	213,433	64,786	393,339	12,323	112	2,634	7,731	125,776	238,213	4,289							
30.11	650,693	32,935	5,930	29,136	48,763	234,839	214,528	64,181	400,199	8,584	127	6,576	7,900	128,422	242,410	4,031							
31.12	619,106	31,074	7,741	40,906	39,627	202,704	213,852	63,159	385,182	9,546	380	16,080	9,187	107,952	236,741	3,514							
<b>2014</b>																							
31.01	604,004	33,922	6,698	35,749	33,418	193,130	212,143	67,221	406,581	7,944	384	13,840	6,988	107,060	264,435	3,701							
28.02	577,278	64,945	6,097	30,142	31,670	151,232	204,934	66,424	380,880	23,574	253	4,277	5,904	96,243	244,191	3,788							
31.03	571,457	28,053	5,426	27,389	36,187	143,983	244,758	65,844	394,249	9,918	100	4,302	21,025	103,366	247,018	5,243							
30.04	575,103	28,364	5,659	23,617	42,551	144,907	240,934	69,112	398,973	8,413	20	3,373	33,453	94,297	249,709	5,225							
31.05	571,305	25,470	5,153	30,488	40,877	134,532	244,568	69,048	349,305	3,653	116	7,056	31,803	79,694	217,175	5,255							
30.06	554,283	23,635	4,887	33,860	37,028	131,630	235,055	68,957	308,781	18,846	993	6,317	15,332	74,136	183,036	5,857							
31.07	555,252	23,233	5,097	33,772	43,729	126,982	231,518	72,547	331,613	13,329	29	1,674	17,726	93,191	195,854	6,057							
31.08	558,911	25,278	12,872	36,755	44,647	114,062	234,519	73,933	332,696	14,983	53	1,335	26,302	90,561	185,097	6,643							
30.09	565,094	22,497	6,248	38,080	52,168	109,340	236,589	77,844	306,716	12,332	281	1,279	22,556	77,616	179,773	8,572							
31.10	542,161	24,531	2,338	36,297	56,334	96,362	230,509	79,138	315,694	19,566	19	1,313	25,189	86,072	170,679	10,697							

## 4.3. Lending

Table 4.3.1

## Loans, Deposits and Other Funds Extended to Organizations, Individuals and Credit Institutions

(millions of rubles)

		Loans, Deposits and Other Funds in rubles														
		total		individuals		total		of which:								
								organizations (except general and local governments and extrabudgetary funds)								
		1	2	3	4	5	6	7	8	9	10	11				
<b>2013</b>																
31.08	28,345,599	9,011,338	17,645,802	742,563	527,497	854,634	3,017,290	4,897,919	6,744,710	1,688,459						
30.09	28,887,160	9,150,825	18,024,766	779,778	523,250	903,691	3,065,956	4,938,512	6,947,042	1,711,570						
31.10	29,430,501	9,366,007	18,275,268	764,632	553,343	962,168	3,100,835	4,889,492	7,115,607	1,789,226						
30.11	29,886,148	9,518,505	18,572,555	882,667	553,485	990,598	3,110,321	4,871,518	7,273,833	1,795,088						
31.12	29,836,692	9,719,936	18,191,891	711,940	537,253	919,766	2,960,796	4,710,812	7,506,222	1,924,865						
<b>2014</b>																
31.01	30,054,646	9,727,547	18,439,565	772,116	557,028	927,274	3,026,177	4,637,142	7,658,892	1,887,535						
28.02	30,169,754	9,841,613	18,476,471	766,467	585,636	924,915	2,949,125	4,640,341	7,724,642	1,851,669						
31.03	30,559,819	9,984,225	18,817,493	732,562	539,455	978,268	3,085,800	4,705,845	7,872,819	1,758,101						
30.04	31,355,493	10,171,239	19,194,940	671,295	512,772	990,240	3,203,776	4,872,777	7,999,453	1,989,314						
31.05	32,141,828	10,290,908	19,462,937	734,061	468,532	977,007	3,229,983	4,927,258	8,122,993	2,387,983						
30.06	32,667,642	10,422,995	19,625,766	728,450	443,131	984,096	3,274,032	4,980,503	8,238,923	2,618,880						
31.07	32,759,800	10,593,657	19,867,945	738,612	453,782	927,892	3,374,534	5,027,008	8,333,727	2,298,198						
31.08	33,163,682	10,729,179	19,941,272	750,375	470,172	915,108	3,452,673	4,926,502	8,393,747	2,493,231						
30.09	33,728,887	10,856,151	20,181,081	812,884	479,010	906,237	3,403,825	5,010,172	8,570,321	2,691,655						
31.10	34,217,571	10,949,877	20,473,639	915,001	522,571	907,467	3,416,657	5,040,769	8,660,942	2,794,054						

**Table 4.3.1 (end)**  
(millions of rubles)

		Loans, Deposits and Other Funds in foreign currency														
		of which:												credit institutions		
		total		individuals		organizations (except general and local governments and extrabudgetary funds)										
						of which by maturity:								19	20	
1	12	13	14	15	16	17	18	19	20	21						
<b>2013</b>																
31.08	9,123,901	259,164	5,218,032	77,669	78,847	188,312	788,824	1,201,448	2,778,223	3,644,827						
30.09	8,671,477	250,770	5,142,944	77,452	73,652	148,170	768,872	1,187,208	2,784,889	3,275,956						
31.10	8,765,642	247,938	5,224,392	100,479	140,857	140,989	702,610	1,239,498	2,791,244	3,291,167						
30.11	9,229,017	249,502	5,357,650	143,490	154,926	148,983	612,213	1,338,071	2,849,486	3,619,821						
31.12	8,931,234	237,158	5,486,152	191,373	91,811	193,294	600,173	1,318,253	2,989,923	3,205,776						
<b>2014</b>																
31.01	10,194,943	252,264	5,842,482	120,491	126,897	205,659	625,096	1,354,984	3,298,785	4,097,925						
28.02	10,679,210	254,283	6,067,556	165,312	112,694	200,623	628,720	1,396,706	3,445,534	4,355,007						
31.03	9,786,133	243,877	6,146,831	151,286	155,131	228,754	611,955	1,385,126	3,502,575	3,394,075						
30.04	10,169,899	240,927	6,305,833	140,682	161,608	169,708	613,832	1,393,129	3,719,418	3,621,725						
31.05	9,907,083	228,344	6,139,262	147,469	110,910	181,332	576,086	1,365,276	3,649,179	3,538,058						
30.06	9,391,024	216,166	5,976,621	165,872	173,547	148,478	487,466	1,339,688	3,557,475	3,196,905						
31.07	9,886,541	226,695	6,305,468	157,442	162,162	162,772	524,101	1,401,294	3,787,282	3,352,982						
31.08	9,761,823	229,738	6,568,491	171,570	136,249	175,381	549,038	1,461,506	3,959,787	2,961,926						
30.09	10,131,792	240,225	6,935,102	182,304	63,620	176,452	570,195	1,518,477	4,303,488	2,954,803						
31.10	10,997,087	258,097	7,651,792	177,514	73,832	178,411	638,234	1,635,645	4,807,815	3,085,366						

Table 4.3.2

## Weighted Average Interest Rates on Ruble-Denominated Loans Extended to Individuals

(% p.a.)

	Total										of which car loans					
	up to 30 days including demand deposits	31 to 90 days	91 to 180 days	181 days to 1 year	up to 1 year including demand deposits	1 year to 3 years	over 3 years	over 1 year	up to 30 days including demand deposits	31 to 90 days	91 to 180 days	181 days to 1 year	up to 1 year including demand deposits	1 year to 3 years	over 3 years	over 1 year
<b>2014</b>																
January	28.04	16.09	30.39	23.81	24.41	21.69	17.29	18.31	16.47	19.95	18.15	12.38	12.49	13.94	16.12	15.44
February	28.25	15.35	23.72	22.58	22.77	20.99	17.21	18.00	16.30	15.43	18.59	12.70	12.75	13.87	15.91	15.25
March	26.37	15.09	25.27	23.67	23.78	20.76	16.98	17.78	18.83	18.18	18.45	12.52	12.63	13.82	15.87	15.22
April	23.52	15.99	23.17	20.58	20.97	20.85	16.96	17.74	18.37	19.87	18.98	12.52	12.61	14.04	15.93	15.38
May	27.48	15.79	26.56	24.90	24.89	20.83	16.82	17.67	16.13	17.34	20.91	12.76	12.91	14.28	16.42	15.80
June	28.08	14.80	23.40	24.09	23.91	20.73	16.65	17.53	18.45	20.52	18.39	12.36	12.48	14.12	16.41	15.74
July	28.36	13.97	22.53	23.35	23.28	20.98	16.62	17.53	18.01	22.60	16.16	12.13	13.19	14.03	16.75	15.92
August	29.51	14.78	25.94	23.10	23.82	20.73	16.49	17.39	—	21.90	19.34	12.01	12.23	14.06	16.98	16.09
September	23.72	16.30	23.46	24.51	23.93	21.08	16.76	17.66	20.80	19.47	19.33	12.02	12.20	14.32	17.11	16.29
October	25.33	16.40	23.95	24.84	24.37	21.57	16.64	17.60	17.91	20.42	19.36	12.23	12.47	14.68	17.06	16.37



Table 4.3.3

## Weighted Average Interest Rates on US dollar-Denominated Loans Extended to Individuals

(% p.a.)

	Total										of which car loans						
	up to 30 days including demand deposits	31 to 90 days	91 to 180 days	181 days to 1 year	up to 1 year including demand deposits	1 year to 3 years	over 3 years	over 1 year	up to 30 days including demand deposits	31 to 90 days	91 to 180 days	181 days to 1 year	up to 1 year including demand deposits	1 year to 3 years	over 3 years	over 1 year	
<b>2014</b>																	
January	9.69	13.03	11.63	11.97	11.45	15.18	10.52	13.37	—	—	—	—	—	11.49	10.12	10.68	
February	12.23	10.69	10.35	12.05	11.43	11.56	10.60	10.96	—	—	—	—	—	13.05	12.57	12.68	
March	9.69	11.18	12.01	11.87	10.77	10.27	11.45	10.82	—	—	—	—	—	12.05	11.61	11.68	
April	9.32	12.35	12.72	11.82	11.03	10.97	10.46	10.67	—	—	13.00	13.00	13.00	10.59	12.10	11.99	
May	12.30	10.78	11.55	12.32	12.18	11.40	11.32	11.37	—	—	13.50	13.50	13.50	16.00	10.89	11.34	
June	11.36	14.19	10.50	12.84	12.29	12.00	9.92	10.87	—	—	12.50	12.50	12.50	12.00	11.36	11.45	
July	11.14	11.18	12.50	11.27	11.32	11.41	10.88	11.19	—	—	—	—	—	10.20	13.92	12.26	
August	15.12	12.11	12.43	11.64	12.05	9.78	12.11	10.33	—	—	—	—	—	11.53	11.62	11.55	
September	10.59	14.23	11.95	12.60	11.94	11.99	9.30	10.86	—	—	—	—	—	10.18	13.31	12.71	
October	12.57	11.96	12.08	11.04	11.42	11.88	10.65	11.54	—	—	—	—	—	17.00	13.05	13.37	



Table 4.3.5

## Weighted Average Interest Rates on Ruble-Denominated Loans Extended to Nonfinancial Organizations

(% p.a.)

	Total										Of which to small, medium-sized businesses						
	up to 30 days including demand deposits	31 to 90 days	91 to 180 days	181 days to 1 year	up to 1 year including demand deposits	1 year to 3 years	over 3 years	over 1 year	up to 30 days including demand deposits	31 to 90 days	91 to 180 days	181 days to 1 year	up to 1 year including demand deposits	1 year to 3 years	over 3 years	over 1 year	
<b>2014</b>																	
January	7.35	9.94	10.62	11.18	9.15	11.09	10.28	10.64	12.60	11.61	12.33	13.15	12.49	13.10	12.34	12.83	
February	7.47	10.16	10.98	11.59	9.43	11.26	10.91	11.11	12.49	11.88	12.26	13.19	12.59	13.31	12.76	13.15	
March	8.99	11.06	10.92	11.23	10.29	10.87	10.30	10.60	12.38	12.24	12.24	12.91	12.55	12.59	12.87	12.68	
April	9.27	11.05	11.57	11.53	10.53	10.82	11.24	10.97	12.83	12.16	12.67	13.29	12.85	13.10	12.88	13.03	
May	9.32	11.53	11.86	12.09	10.60	11.19	11.29	11.23	13.09	12.38	12.68	13.16	12.88	13.20	12.33	12.76	
June	9.43	11.45	11.89	12.05	10.68	11.84	11.48	11.67	13.11	12.32	12.73	13.29	12.95	13.28	12.32	12.82	
July	9.39	11.45	12.09	12.38	10.69	11.98	11.81	11.92	12.97	12.56	12.93	13.49	13.09	13.27	13.26	13.27	
August	9.29	11.75	11.28	12.31	10.56	11.96	11.66	11.83	13.14	12.58	13.27	13.37	13.16	13.67	13.42	13.59	
September	9.22	12.00	12.66	12.62	10.62	12.38	11.70	12.05	13.15	12.77	13.53	13.39	13.27	13.68	13.08	13.45	
October	9.58	12.26	12.54	12.69	10.79	12.29	12.16	12.24	12.82	13.05	13.28	13.62	13.33	13.93	13.20	13.64	

**Table 4.3.6**  
**Weighted Average Interest Rates on US dollar-Denominated Loans Extended to Nonfinancial Organizations**  
 (% p.a.)

	Total										Of which to small, medium-sized businesses						
	up to 30 days including demand deposits	31 to 90 days	91 to 180 days	181 days to 1 year	up to 1 year including demand deposits	1 year to 3 years	over 3 years	over 1 year	up to 30 days including demand deposits	31 to 90 days	91 to 180 days	181 days to 1 year	up to 1 year including demand deposits	1 year to 3 years	over 3 years	over 1 year	
<b>2014</b>																	
January	1.02	4.06	4.39	6.39	2.66	5.86	7.79	7.00	8.95	10.03	10.65	11.55	10.67	10.31	9.43	10.01	
February	1.01	5.07	6.74	6.72	3.49	5.98	7.07	6.57	10.62	11.06	10.07	11.06	10.75	10.38	8.25	9.49	
March	1.36	2.74	4.56	7.01	3.47	5.63	5.34	5.44	11.67	10.28	6.95	12.08	11.00	10.35	8.75	9.99	
April	1.25	4.51	5.68	5.89	3.39	5.50	5.43	5.45	10.02	10.71	8.37	10.84	10.32	10.86	9.06	10.17	
May	1.33	3.34	5.50	7.41	3.40	6.08	7.19	6.65	12.05	9.37	9.20	10.46	10.30	10.81	11.17	11.12	
June	1.17	6.12	3.48	7.13	4.41	7.80	6.83	7.05	9.34	8.73	8.74	11.55	10.47	9.73	8.36	9.03	
July	1.29	3.58	5.30	6.39	3.32	5.70	7.40	6.62	10.80	11.23	11.00	11.67	11.39	10.13	11.28	10.55	
August	1.30	4.67	5.28	6.65	3.08	6.56	7.19	7.01	8.71	13.57	10.00	11.57	11.19	11.73	8.62	10.21	
September	2.51	4.58	5.79	7.20	4.39	5.76	7.23	6.88	12.90	11.77	8.32	10.36	10.25	10.53	9.01	9.65	
October	2.18	5.18	6.79	7.13	4.38	7.48	6.32	6.74	13.06	12.98	7.54	10.91	10.10	10.17	7.53	8.38	

**Table 4.3.7**  
**Weighted Average Interest Rates on Euro-Denominated Loans Extended to Nonfinancial Organizations**  
 (% p.a.)

	Total										Of which to small, medium-sized businesses									
	up to 30 days including demand deposits	31 to 90 days	91 to 180 days	181 days to 1 year	up to 1 year including demand deposits	1 year to 3 years	over 3 years	over 1 year	up to 30 days including demand deposits	31 to 90 days	91 to 180 days	181 days to 1 year	up to 1 year including demand deposits	1 year to 3 years	over 3 years	over 1 year				
<b>2014</b>																				
January	2.27	3.26	5.57	8.07	5.28	5.25	7.71	6.56	6.35	9.65	7.90	13.08	11.94	9.53	8.17	9.00				
February	3.77	5.14	7.35	9.11	6.58	6.57	7.90	7.23	10.32	10.72	10.17	11.52	11.16	10.37	9.35	9.97				
March	1.42	4.16	6.88	7.67	5.71	9.16	5.45	6.24	18.00	8.84	11.20	12.12	11.32	9.34	6.53	8.61				
April	2.82	5.86	6.06	6.55	5.66	9.75	6.94	8.63	12.34	8.04	9.24	10.19	9.56	9.74	9.92	9.82				
May	2.35	5.14	5.22	7.17	4.83	5.34	6.02	5.59	12.14	6.84	5.74	13.38	9.49	10.44	6.50	8.73				
June	6.50	5.53	6.10	6.31	6.19	7.98	7.77	7.89	12.89	10.02	9.18	11.34	11.58	11.50	10.20	11.35				
July	3.95	6.40	4.58	5.91	5.38	6.64	6.77	6.68	12.60	11.70	7.12	10.95	10.63	9.05	8.21	8.97				
August	2.84	7.82	7.11	6.98	5.51	5.58	7.35	6.19	12.57	12.72	9.15	8.95	10.80	9.59	10.66	9.79				
September	1.41	5.78	4.93	6.88	4.41	8.10	6.73	7.24	11.40	9.73	9.61	10.48	10.05	9.79	9.61	9.77				
October	2.81	6.96	6.19	7.80	5.63	6.63	7.39	7.08	12.55	13.00	7.97	10.30	11.56	9.34	9.45	9.38				

Table 4.3.8

### Weighted Average Interest Rates on Interbank Loans Denominated in Rubles and Foreign Currency

(% p.a.)

	By maturity						
	1 day	up to 30 days including demand deposits	31 to 90 days	91 to 180 days	181 days to 1 year	up to 1 year including demand deposits	over 1 year
<b>in rubles</b>							
<b>2014</b>							
January	5.87	5.93	7.24	7.52	9.03	5.94	8.98
February	5.87	5.88	7.39	7.35	7.82	5.91	7.84
March	7.56	7.61	8.88	8.57	8.43	7.64	9.42
April	7.67	7.80	8.46	9.05	8.52	7.83	8.87
May	8.12	8.10	9.24	9.90	10.50	8.15	9.57
June	8.03	8.10	8.68	8.74	11.23	8.15	9.68
July	8.00	8.11	8.73	9.80	9.57	8.14	7.22
August	7.89	7.97	8.73	10.33	10.63	8.00	10.24
September	7.86	7.95	9.02	10.25	10.56	7.98	8.84
October	8.16	8.29	9.23	10.72	11.32	8.32	10.47
<b>in US dollars</b>							
<b>2014</b>							
January	0.13	0.14	0.65	3.53	2.89	0.14	4.60
February	0.14	0.14	0.57	1.08	1.78	0.14	7.40
March	0.15	0.16	0.68	1.80	2.19	0.17	5.02
April	0.15	0.17	0.43	2.10	3.50	0.18	6.02
May	0.14	0.16	0.61	1.12	7.39	0.18	3.62
June	0.14	0.16	0.99	2.07	2.65	0.17	3.90
July	0.13	0.15	0.84	1.38	2.66	0.16	4.06
August	0.14	0.18	1.92	6.90	6.33	0.23	7.91
September	0.41	0.48	2.95	2.34	8.16	0.50	8.40
October	0.27	0.36	2.97	1.95	4.79	0.38	7.13
<b>in euros</b>							
<b>2014</b>							
January	0.11	0.14	3.68	2.98	2.96	0.16	1.79
February	0.08	0.10	0.67	8.98	6.87	0.10	2.15
March	0.12	0.12	1.11	0.49	3.31	0.13	5.10
April	0.18	0.19	5.08	2.31	4.16	0.20	7.76
May	0.18	0.20	4.43	6.82	6.07	0.20	4.39
June	0.10	0.09	5.45	2.29	4.45	0.11	3.50
July	0.08	0.10	5.23	3.73	6.14	0.12	3.84
August	0.15	0.20	2.89	3.89	6.00	0.29	8.01
September	0.20	0.25	2.87	3.06	7.00	0.40	6.44
October	0.39	0.52	2.58	3.55	6.15	1.38	5.04

Table 4.3.9

## Loans Extended to Small, Medium-Sized Businesses

(millions of rubles)

	Volume of extended loans						Debt						Of which overdue debt						
	in rubles			in foreign currency and precious metals			in rubles			in foreign currency and precious metals			in rubles			in foreign currency and precious metals			
	small and medium-sized businesses	of which individual entrepreneurs	medium-sized businesses	small and medium-sized businesses	of which individual entrepreneurs	precious metals	small and medium-sized businesses	of which individual entrepreneurs	medium-sized businesses	small and medium-sized businesses	of which individual entrepreneurs	precious metals	small and medium-sized businesses	of which individual entrepreneurs	medium-sized businesses	small and medium-sized businesses	of which individual entrepreneurs	precious metals	
<b>2012</b>																			
31.12	6,766,861	650,885	175,664	2,687	4,288,920	546,701	205,284	5,185	365,059	24,269	12,188	349							
<b>2013</b>																			
31.01	428,425	35,511	9,222	85	4,255,265	536,136	198,074	5,240	366,629	25,215	12,895	344							
28.02	955,767	84,106	23,112	345	4,309,866	544,176	203,301	5,206	375,309	26,416	13,079	349							
31.03	1,621,136	143,788	41,640	699	4,439,730	559,371	207,653	5,475	379,553	26,894	12,531	352							
30.04	2,305,612	208,271	66,802	962	4,512,825	575,268	213,653	5,461	387,354	27,884	12,637	354							
31.05	2,861,203	259,797	94,677	1,167	4,555,124	582,671	234,601	5,623	391,244	27,970	13,035	359							
30.06	3,486,960	320,487	117,900	1,258	4,623,692	597,988	249,148	5,657	367,537	27,211	12,730	366							
31.07	4,168,277	378,447	142,706	1,408	4,684,084	604,334	254,637	5,614	377,539	28,898	9,976	344							
31.08	4,835,974	436,379	164,769	1,561	4,729,112	612,892	257,279	5,668	381,803	29,936	10,535	350							
30.09	5,537,027	496,751	192,319	1,767	4,818,144	623,752	260,564	5,385	378,341	30,416	9,333	339							
31.10	6,242,531	557,222	210,669	1,819	4,858,268	629,335	262,336	5,147	386,531	32,062	10,120	332							
30.11	6,932,603	614,618	244,614	2,122	4,894,204	633,340	269,325	5,386	382,907	33,755	9,931	341							
31.12	7,761,530	688,022	303,229	3,006	4,877,979	640,018	282,665	5,262	356,115	32,610	9,330	290							
<b>2014</b>																			
31.01	480,390	38,002	15,395	161	4,918,675	629,713	311,305	5,813	373,740	34,547	10,243	332							
28.02	1,058,984	86,490	44,197	686	4,930,163	634,658	319,844	6,278	384,861	36,717	10,441	319							
31.03	1,767,997	146,554	71,304	891	5,007,702	646,468	306,149	6,286	373,023	37,265	10,095	314							
30.04	2,430,938	203,290	101,619	1,026	4,966,211	653,363	307,362	6,198	392,528	39,553	9,467	314							
31.05	3,060,115	251,845	129,927	1,082	5,019,354	657,948	302,004	5,710	409,700	41,535	9,424	266							
30.06	3,660,525	301,843	153,389	1,453	5,060,641	662,418	296,225	5,494	401,088	42,645	8,209	260							
31.07	4,328,123	349,624	179,835	1,532	5,085,244	658,016	305,914	5,591	423,096	45,631	10,037	271							
31.08	4,864,949	392,496	202,705	1,825	4,819,414	655,155	270,401	5,842	380,091	47,916	8,439	268							
30.09	5,461,666	442,159	228,567	2,062	4,829,935	653,610	285,725	6,255	367,926	48,827	9,349	279							
31.10	6,058,646	487,800	282,080	2,340	4,801,406	646,736	328,040	6,833	378,662	51,633	10,856	289							

Table 4.3.10

## Mortgage Loans Extended by Credit Institutions to Individuals-Residents

	In rubles									
	number of extended loans, units	volume of extended loans, millions of rubles	debt on extended loans, millions of rubles		weighted average maturity, months		weighted average interest rate, %			
			total	of which overdue debt	on loans extended since the beginning of the year	on loans extended over the month	on loans extended since the beginning of the year	on loans extended over the month		
<b>2013</b>										
31.12	878,495	1,385,357	2,647,421	27,783	172.9	174.0	12.51	12.20		
<b>2014</b>										
31.01	50,367	81,445	2,673,770	28,057	172.0	172.0	12.30	12.30		
28.02	123,772	203,542	2,738,006	28,410	178.9	183.4	12.30	12.31		
31.03	208,384	344,270	2,808,111	28,296	181.6	185.5	12.18	12.00		
30.04	307,048	509,785	2,907,324	28,609	172.4	153.4	12.22	12.32		
31.05	389,019	647,685	2,983,209	28,932	174.2	180.7	12.22	12.22		
30.06	471,253	789,470	3,049,588	28,983	173.9	172.9	12.22	12.26		
31.07	565,548	951,109	3,143,383	29,587	176.6	189.4	12.23	12.24		
31.08	652,340	1,100,934	3,213,458	29,800	176.6	177.2	12.24	12.33		
30.09	<b>739,205</b>	<b>1,253,587</b>	<b>3,288,014</b>	<b>29,654</b>	<b>177.1</b>	<b>180.2</b>	<b>12.27</b>	<b>12.46</b>		
31.10	836,030	1,422,953	3,359,413	29,946	177.8	183.2	12.34	12.85		



Table 4.3.10 (end)

	In foreign currency					
	number of extended loans, units	volume of extended loans, millions of rubles	debt on extended loans, millions of rubles		weighted average maturity on loans extended since the beginning of the year, months	weighted average interest rate on loans extended since the beginning of the year, %
			total	of which overdue debt		
<b>2013</b>						
31.12	1,987	19,176	118,057	15,648	128.0	9.66
<b>2014</b>						
31.01	65	359	124,040	16,206	171.1	9.81
28.02	145	1,185	122,665	16,200	150.2	9.43
31.03	229	2,114	116,402	15,569	137.4	9.39
30.04	313	3,232	114,102	15,343	127.9	9.56
31.05	373	3,849	108,625	14,711	122.6	9.63
30.06	439	4,390	103,421	14,319	126.3	9.56
31.07	516	5,163	107,610	15,095	128.7	9.53
31.08	588	6,216	107,917	15,223	128.2	9.43
30.09	656	7,550	<b>112,107</b>	15,603	122.1	9.45
31.10	701	8,505	120,557	17,021	122.0	9.40

Table 4.3.11

### Mortgage Loans Extended by Credit Institutions to Individuals-Residents and Rights of Claim under Mortgage Loans Acquired

		In rubles										memo: rights of claim under mortgage loans, acquired by credit institutions, millions of rubles
	number of extended loans, units	volume of extended loans, millions of rubles	debt on extended loans, millions of rubles		weighted average maturity, months		weighted average interest rate, %		on loans extended since the beginning of the year	on loans extended over the month		
			total	of which overdue debt	on loans extended since the beginning of the year	on loans extended over the month	on loans extended since the beginning of the year	on loans extended over the month				
<b>2013</b>												
31.12	823,175	1,338,731	2,536,869	25,443	176.4	176.4	12.44	12.12	12.44	12.12	61,709	
<b>2014</b>												
31.01	47,662	79,003	2,563,456	25,567	174.1	174.1	12.28	12.28	12.28	12.28	75,418	
28.02	117,700	197,263	2,627,915	25,856	181.2	186.0	12.29	12.29	12.29	12.29	75,062	
31.03	197,895	333,113	2,697,437	25,766	183.9	187.8	12.16	11.97	12.16	11.97	74,700	
30.04	291,564	493,597	2,794,838	26,075	174.5	154.9	12.20	12.30	12.20	12.30	75,752	
31.05	369,806	628,148	2,870,627	26,359	176.2	182.3	12.20	12.20	12.20	12.20	76,965	
30.06	448,160	765,983	2,936,315	26,370	175.9	174.7	12.20	12.23	12.20	12.23	77,076	
31.07	538,040	922,825	3,028,239	26,860	178.4	190.5	12.21	12.22	12.21	12.22	75,450	
31.08	620,869	1,067,917	3,096,126	27,005	178.4	178.7	12.22	12.29	12.22	12.29	76,390	
30.09	<b>703,749</b>	<b>1,215,498</b>	<b>3,168,818</b>	<b>26,960</b>	<b>178.8</b>	<b>181.7</b>	<b>12.24</b>	<b>12.44</b>	<b>12.24</b>	<b>12.44</b>	<b>76,131</b>	
31.10	796,520	1,379,461	3,236,364	27,205	179.5	184.9	12.32	12.84	12.32	12.84	78,089	

Table 4.3.11 (end)

		In foreign currency						weighted average interest rate on loans extended since the beginning of the year, %	memo: rights of claim under mortgage loans, acquired by credit institutions, millions of rubles
		number of extended loans, units	volume of extended loans, millions of rubles	debt on extended loans, millions of rubles		weighted average maturity on loans extended since the beginning of the year, months			
				total	of which overdue debt				
<b>2013</b>									
31.12	1,864	15,195	111,990	14,207	151.9	9.57	24,274		
<b>2014</b>									
31.01	64	315	118,839	14,867	193.2	9.84	25,702		
28.02	141	981	117,973	15,263	177.2	9.34	25,494		
31.03	216	1,704	112,210	14,839	165.9	9.31	26,654		
30.04	294	2,722	110,293	14,815	148.4	9.50	25,912		
31.05	351	3,184	105,285	14,314	143.9	9.55	24,604		
30.06	414	3,670	100,231	13,953	145.9	9.50	23,317		
31.07	489	4,376	104,289	14,708	147.2	9.48	24,093		
31.08	558	5,366	104,492	14,790	144.5	9.37	24,547		
30.09	<b>619</b>	<b>6,372</b>	<b>108,556</b>	<b>15,208</b>	<b>140.3</b>	<b>9.39</b>	<b>25,521</b>		
31.10	661	7,179	117,045	16,581	140.1	9.34	27,539		

Table 4.3.12

### Selected Indicators Characterizing Performance of Credit Institutions (Grouped by Size of Assets) on Mortgage Loans Market

(millions of rubles)

	Credit institutions grouped by assets (in descending order) as of 31.10.2014										total
	1—5	6—20	21—50	51—200	201—500	501—850					
Number of credit institutions extended mortgage loans, units	5	14	28	112	233	239					631
Number of mortgage loans extended to individuals-residents, units, of which loans extended:	613,299	66,142	42,714	42,035	28,873	4,118					797,181
in rubles	613,169	66,081	42,630	41,800	28,731	4,109					796,520
in foreign currency	130	61	84	235	142	9					661
Volume of mortgage loans extended to individuals, — total, millions of rubles	1,034,474	120,448	95,471	85,792	43,048	7,407					1,386,640
in rubles	1,033,469	119,550	94,650	83,916	40,717	7,159					1,379,461
in foreign currency	1,005	898	821	1,876	2,331	248					7,179
Debt on mortgage loans, extended by credit institutions, — total, millions of rubles	2,443,053	344,567	243,786	246,327	63,910	11,766					3,353,409
in rubles	2,409,522	316,670	228,185	215,168	55,430	11,389					3,236,364
in foreign currency	33,531	27,897	15,601	31,159	8,480	377					117,045
of which: overdue, — total	25,753	8,922	3,771	3,484	1,765	91					43,786
in rubles	16,317	5,352	2,423	1,862	1,160	91					27,205
in foreign currency	9,436	3,570	1,348	1,622	605	0					16,581
Weighted average maturity, months, of which on loans extended:											
in rubles	181.6	171.7	189.3	175.2	146.0	128.6					179.5
in foreign currency	196.4	176.7	215.0	128.2	96.4	32.8					140.1
Weighted average interest rate, %, of which on loans extended:											
in rubles	12.30	12.50	12.10	12.60	12.40	12.50					12.32
in foreign currency	7.60	8.00	8.30	10.00	11.80	11.40					9.34
Rights of claim under mortgage loans, — total, millions of rubles	17,891	8,097	19,244	44,535	15,382	479					105,628
in rubles	10,215	4,911	12,286	35,054	15,214	409					78,089
in foreign currency	7,676	3,186	6,958	9,481	168	70					27,539

Table 4.3.13

## Investment Portfolio of Credit Institutions and Derivatives

(millions of rubles)

1	Investments in debt obligations											11
	2	of which:										
		3	4	5	6	7	8	9	10	revaluation of debt obligations		
	total	federal government obligations	the Bank of Russia bonds	debt obligations of the RF constituent entities and local authorities	debt obligations issued by resident credit institutions	debt obligations issued by nonresidents	other debt obligations of residents	debt obligations transferred that do not qualify for the derecognition	overdue debt obligations			
<b>2013</b>												
31.08	5,747,821	991,165	—	144,255	444,816	1,016,028	692,289	2,466,770	8,142	—15,644		
30.09	5,742,080	935,286	—	126,152	423,381	991,719	640,441	2,615,443	9,790	—132		
31.10	5,847,406	976,619	—	215,789	459,067	929,092	829,609	2,417,579	8,467	11,184		
30.11	6,061,117	965,403	—	186,207	440,591	989,048	744,017	2,752,567	8,500	—25,217		
31.12	6,162,887	814,109	—	131,807	410,262	883,192	687,840	3,248,865	6,341	—19,529		
<b>2014</b>												
31.01	6,271,472	936,737	—	165,072	448,084	918,384	825,097	3,026,266	6,414	—54,583		
28.02	6,332,510	1,181,896	—	175,981	479,653	955,086	1,014,448	2,573,613	6,426	—54,594		
31.03	6,217,776	868,001	—	96,258	388,354	998,869	720,319	3,242,663	6,406	—103,094		
30.04	6,135,429	791,642	—	77,898	338,510	945,289	642,264	3,482,123	6,185	—148,481		
31.05	6,256,447	1,053,164	—	138,113	408,306	905,621	776,887	3,051,381	6,137	—83,162		
30.06	6,216,333	1,151,946	—	151,485	422,548	898,601	850,596	2,798,154	5,870	—62,868		
31.07	6,360,387	1,227,781	—	147,381	463,085	939,612	780,374	2,941,765	5,825	—145,434		
31.08	6,336,363	1,307,077	—	155,532	497,169	999,417	879,655	2,662,284	5,690	—170,461		
30.09	6,410,166	1,137,281	—	143,146	517,779	1,047,906	856,610	2,860,774	5,114	—158,444		
31.10	6,633,837	1,206,177	—	132,613	471,834	1,120,600	714,212	3,184,230	5,197	—201,026		

**Table 4.3.13 (end)**  
 (millions of rubles)

1	Investment in equities											18	19	20	21
	total	of which:					revaluation of equities	Equity in subsidiaries and associated companies		Other equity interest	Derivatives (at fair value)				
		investment in equities at balance-sheet value (regardless revaluation)	of resident credit institutions	of nonresidents	of other residents	shares transferred that do not qualify for the derecognition		total	of which: shares of subsidiaries and associated resident credit institutions						
12	13	14	15	16	17	18	19	20	21						
<b>2013</b>															
31.08	771,298	7,514	91,949	607,759	89,255	-25,179	594,559	181,714	351,637	188,120					
30.09	784,685	8,497	89,441	607,061	96,486	-16,800	588,694	181,714	355,864	180,234					
31.10	769,575	7,204	90,772	622,644	68,560	-19,605	591,054	181,713	350,560	176,162					
30.11	808,310	6,952	89,000	625,752	109,353	-22,748	599,125	181,738	351,773	194,331					
31.12	790,391	5,116	94,545	591,672	116,602	-17,544	594,897	189,240	353,860	175,848					
<b>2014</b>															
31.01	801,610	4,582	97,333	615,793	111,913	-28,010	617,808	189,702	363,374	381,930					
28.02	764,095	4,729	103,595	599,777	83,878	-27,883	626,357	199,650	367,732	417,845					
31.03	785,258	5,262	95,644	583,111	134,825	-33,583	695,952	228,828	376,811	397,487					
30.04	366,881	5,055	22,880	129,223	115,430	-25,628	1,068,331	228,858	436,039	403,993					
31.05	424,229	7,292	53,672	141,977	143,078	-12,177	1,063,449	228,868	441,179	363,203					
30.06	397,161	3,882	53,409	160,055	114,830	-8,591	1,050,073	229,252	446,599	316,392					
31.07	360,245	6,002	53,039	149,050	103,274	-26,327	1,058,313	229,481	439,395	355,258					
31.08	372,597	6,654	68,783	145,944	95,483	-14,156	1,355,956	507,783	439,830	417,576					
30.09	375,855	3,885	79,278	151,944	87,734	-16,799	1,372,051	507,784	441,585	615,456					
31.10	385,977	6,441	66,224	131,507	111,486	-12,242	1,413,347	507,838	442,656	989,708					

Table 4.3.14

## Discounted Bills

(millions of rubles)

	Discounted bills denominated in rubles						Discounted bills denominated in foreign currency											
	total	of which:					total	of which:										
		bills issued and guaranteed by federal government	bills issued and guaranteed by constituent entities and local authorities	credit institutions' bills	nonresidents' bills	other bills		bills issued and guaranteed by federal government	credit institutions' bills	nonresidents' bills	other bills							
<b>2012</b>																		
31.12	308,246	0	0	249,986	0	58,260	90,569	0	88,559	2,002	8							
<b>2013</b>																		
31.01	335,429	0	0	275,907	0	59,523	96,340	0	94,348	1,984	8							
28.02	361,209	0	0	296,530	0	64,679	98,484	0	96,464	2,013	7							
31.03	341,319	0	0	275,914	0	65,405	90,812	0	88,816	1,990	7							
30.04	304,387	0	0	259,592	0	44,795	94,172	0	92,124	2,041	7							
31.05	300,212	0	0	255,727	0	44,485	93,937	0	91,862	2,068	7							
30.06	284,371	0	0	240,833	10	43,528	98,019	0	95,613	2,154	252							
31.07	265,287	0	0	221,099	10	44,178	78,411	0	75,991	2,165	255							
31.08	263,350	0	0	218,777	10	44,563	95,582	0	93,131	2,192	259							
30.09	260,830	0	0	213,891	10	46,929	76,690	0	74,542	2,141	7							
31.10	260,240	0	0	213,647	10	46,583	65,878	0	63,743	2,128	7							
30.11	257,763	0	0	208,266	10	49,486	60,613	0	58,205	2,240	168							
31.12	221,821	0	0	173,110	10	48,701	52,279	0	49,896	2,217	166							
<b>2014</b>																		
31.01	215,048	0	0	168,474	10	46,564	49,509	0	46,935	2,394	179							
28.02	203,699	0	0	156,772	11	46,916	49,140	0	46,502	2,455	184							
31.03	202,616	0	0	145,977	11	56,629	46,436	0	43,855	2,398	182							
30.04	199,566	0	0	143,123	11	56,432	46,234	0	43,621	2,430	182							
31.05	200,121	0	0	144,684	11	55,427	26,185	0	24,020	2,157	8							
30.06	202,554	0	0	144,589	11	57,954	24,988	0	22,893	2,095	0							
31.07	207,502	0	0	149,807	11	57,685	24,991	0	22,727	2,230	35							
31.08	205,537	0	0	147,060	11	58,467	24,769	0	22,485	2,284	0							
30.09	208,326	0	0	151,037	11	57,279	15,610	0	13,143	2,467	0							
31.10	195,017	0	0	140,893	11	54,113	17,736	0	15,014	2,722	0							

Table 4.3.15

### Weighted Average Interest Rates (Yield) on Operations of the Credit Institutions with Bills Denominated in Rubles, by Maturity

(% p.a.)

	On bills discounted by credit institutions, issued by nonfinancial organizations				On bills discounted by credit institutions, issued by credit institutions				On bills issued by credit institutions						
	up to 30 days including demand deposits	31 to 90 days	91 to 180 days	181 days to 1 year	1 year to 3 years	up to 30 days including demand deposits	31 to 90 days	91 to 180 days	181 days to 1 year	1 year to 3 years	up to 30 days including demand deposits	31 to 90 days	91 to 180 days	181 days to 1 year	1 year to 3 years
<b>2014</b>															
January	8.52	13.26	11.55	12.99	12.07	7.97	8.26	8.69	9.45	6.30	4.93	6.82	7.57	8.76	11.30
February	6.51	10.61	13.28	13.28	9.27	7.29	8.32	8.59	9.50	5.93	5.99	6.68	7.18	8.92	11.18
March	9.88	9.62	10.15	8.98	8.98	1.36	8.59	9.72	9.50	4.83	5.12	7.40	7.95	8.02	8.74
April	8.10	11.01	14.79	7.68	2.91	8.95	9.43	10.70	13.42	5.52	5.32	6.37	8.17	9.05	11.62
May	26.14	18.64	13.39	8.94	3.49	8.92	9.83	11.01	10.91	6.78	6.13	8.12	8.69	9.51	11.08
June	9.27	8.64	8.42	13.27	5.99	9.10	10.32	10.57	8.76	6.68	5.43	7.99	8.79	9.08	11.69
July	15.48	12.97	9.87	12.13	13.44	9.26	9.99	10.16	11.02	5.21	6.52	9.09	9.14	9.42	11.93
August	5.71	5.52	10.81	6.94	4.04	9.86	9.90	10.45	10.02	6.92	6.85	8.58	9.49	9.59	12.27
September	7.36	8.90	12.04	5.53	13.00	10.69	10.05	10.64	10.51	8.90	6.57	9.16	9.13	8.83	12.04
October	10.42	10.95	11.13	10.89	17.92	9.48	10.45	10.51	11.89	12.84	6.87	9.33	10.12	9.48	12.06



Table 4.4

## Credit Institutions' Claims and Liabilities on Financial Derivatives

(millions of rubles)

	Claims on delivery of ruble-denominated funds					Claims on foreign exchange delivery					Claims on delivery of precious metals					Claims on delivery of securities				
	total	of which those with terms:			total	of which those with terms:			total	of which those with terms:			total	of which those with terms:			total	of which those with terms:		
		2 to 30 days	31 to 90 days	over 91 days		2 to 30 days	31 to 90 days	over 91 days		2 to 30 days	31 to 90 days	over 91 days		2 to 30 days	31 to 90 days	over 91 days		2 to 30 days	31 to 90 days	over 91 days
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17				
<b>2012</b>																				
31.12	2,471,101	783,840	427,685	1,215,556	3,583,742	1,264,800	529,633	1,747,013	253,196	21,584	25,575	50,413	87,581	43,002	15,652	24,058				
<b>2013</b>																				
31.01	2,097,202	450,217	451,208	1,146,967	2,791,825	637,233	461,908	1,594,457	346,396	21,694	19,289	53,859	125,530	67,821	23,293	22,703				
28.02	2,204,689	572,610	385,962	1,187,124	2,818,110	636,934	432,186	1,675,741	346,715	24,651	13,895	51,620	106,455	69,125	2,323	25,829				
31.03	2,682,903	839,776	526,947	1,272,664	4,372,448	1,997,832	533,614	1,790,412	370,633	57,209	16,708	45,511	125,622	76,469	21,551	21,370				
30.04	2,816,197	899,828	505,770	1,380,046	3,227,157	723,783	544,090	1,900,091	293,234	14,275	22,132	35,305	119,014	64,960	28,696	19,229				
31.05	2,754,108	855,477	402,418	1,470,383	2,999,560	615,381	432,312	1,931,942	288,452	20,276	25,719	24,796	134,512	104,263	1,349	22,633				
30.06	2,833,290	742,211	552,097	1,495,882	3,175,345	542,995	479,812	2,097,032	255,197	18,727	19,385	20,893	107,920	64,475	17,383	19,198				
31.07	2,840,772	681,579	569,666	1,496,407	3,293,481	545,103	472,675	2,175,765	267,631	24,417	11,700	20,525	87,638	31,079	26,476	17,850				
31.08	2,985,448	885,968	523,854	1,561,724	3,965,307	1,111,894	516,800	2,278,274	273,829	33,303	17,722	20,848	73,583	45,275	3,508	21,249				
30.09	3,227,365	753,147	917,936	1,479,943	3,850,264	721,612	830,740	2,160,690	240,155	24,693	25,671	12,945	65,622	21,700	23,664	13,828				
31.10	3,297,050	934,330	836,038	1,445,365	3,992,176	890,235	747,658	2,204,598	253,590	31,005	35,563	16,988	69,853	15,337	41,133	1,017				
30.11	3,284,991	1,117,272	592,897	1,534,395	3,988,760	1,048,120	588,614	2,299,702	241,361	41,675	8,146	17,406	75,444	53,210	12,904	4,285				
31.12	4,102,762	1,740,761	706,692	1,633,623	4,833,383	1,758,555	765,691	2,257,082	227,632	20,802	5,798	21,364	58,013	23,662	26,399	991				
<b>2014</b>																				
31.01	5,473,240	1,147,274	1,207,830	3,045,056	7,431,379	1,184,401	1,243,774	4,782,634	415,224	64,719	29,720	45,256	98,274	59,618	26,733	3,156				
28.02	5,585,528	1,199,352	1,034,532	3,294,211	7,685,793	1,366,872	995,781	5,080,816	468,380	37,956	28,985	87,549	96,156	67,139	11,384	9,226				
31.03	5,656,541	947,812	1,244,520	3,389,005	8,089,503	1,288,459	1,350,820	5,170,668	533,027	31,478	23,007	176,790	59,703	16,985	20,184	7,014				
30.04	5,776,757	847,307	1,264,535	3,611,864	8,192,369	1,156,446	1,453,896	5,362,436	607,168	21,238	26,824	262,303	48,655	9,796	21,904	6,930				
31.05	5,839,442	1,259,050	830,115	3,687,493	8,021,404	1,643,571	929,829	5,281,056	588,195	22,610	34,944	244,695	64,652	48,277	1,056	8,250				
30.06	5,407,432	742,176	879,509	3,709,530	7,504,094	1,078,089	1,021,651	5,177,392	654,893	19,762	41,901	318,823	73,431	19,702	23,674	6,036				
31.07	6,115,377	1,052,931	969,291	3,912,674	8,183,146	1,191,534	1,150,437	5,598,398	666,551	21,943	47,438	321,562	80,141	31,528	22,796	4,364				
31.08	6,096,470	1,086,160	1,044,522	3,871,949	9,066,485	1,898,090	1,257,004	5,764,967	711,176	71,175	51,483	319,378	77,323	56,302	3,111	12,201				
30.09	6,108,249	891,007	1,322,158	3,682,290	9,759,592	1,331,596	1,615,738	6,467,598	687,335	35,145	62,136	308,216	56,473	16,112	19,452	7,057				
31.10	6,524,333	1,181,387	1,283,862	3,787,871	10,911,245	1,750,621	1,733,226	6,977,744	720,315	77,028	55,655	323,669	42,303	3,887	25,281	4,848				

**Table 4.4 (cont.)**  
*(millions of rubles)*

1	Liabilities on delivery of ruble-denominated funds				Liabilities on foreign exchange delivery				Liabilities on delivery of precious metals				Liabilities on delivery of securities			
	total	of which those with terms:			total	of which those with terms:			total	of which those with terms:			total	of which those with terms:		
		2 to 30 days	31 to 90 days	over 91 days		2 to 30 days	31 to 90 days	over 91 days		2 to 30 days	31 to 90 days	over 91 days		2 to 30 days	31 to 90 days	over 91 days
1	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33
<b>2012</b>																
31.12	2,725,734	631,916	456,193	1,460,165	3,435,427	1,363,073	510,012	1,517,777	104,746	79,567	1,252	20,041	141,913	47,302	33,938	48,717
<b>2013</b>																
31.01	2,489,273	460,865	391,247	1,347,305	2,561,176	591,294	502,950	1,424,786	161,065	79,426	1,525	19,630	161,328	48,785	55,616	38,022
28.02	2,452,963	423,571	354,625	1,383,669	2,730,435	708,788	447,438	1,507,197	150,609	87,891	9,674	25,499	152,293	86,508	15,959	36,211
31.03	2,971,337	740,468	475,562	1,466,325	4,292,109	2,052,518	575,446	1,615,951	140,578	93,318	17,432	23,267	152,418	81,014	26,206	35,951
30.04	2,796,734	516,030	435,672	1,577,812	3,435,406	1,102,636	573,224	1,711,457	88,417	32,639	29,482	20,279	156,426	47,793	60,654	36,972
31.05	2,661,077	478,115	310,113	1,614,164	3,295,363	967,456	531,957	1,779,471	90,301	49,514	12,521	22,163	158,241	96,710	11,180	41,637
30.06	2,639,078	387,168	346,767	1,648,349	3,549,934	879,830	664,956	1,934,450	82,271	48,905	10,886	16,668	151,768	55,153	52,151	34,390
31.07	2,732,458	332,216	369,813	1,755,959	3,531,031	833,187	656,464	1,896,989	118,198	67,163	13,010	13,730	150,805	60,175	41,134	43,365
31.08	2,834,380	436,708	398,441	1,781,848	4,206,851	1,479,148	622,427	2,033,845	108,065	67,732	17,040	17,739	164,429	95,460	23,679	40,683
30.09	3,173,514	492,272	710,214	1,732,727	3,950,631	902,278	1,018,129	1,889,607	100,884	63,332	17,835	11,260	151,212	59,540	50,643	31,480
31.10	3,339,390	656,348	670,472	1,757,314	4,002,827	1,081,382	923,989	1,852,807	120,189	77,784	18,572	17,732	156,574	57,748	48,021	35,124
30.11	3,220,278	750,787	489,538	1,780,981	4,129,310	1,330,916	706,815	1,982,432	113,321	88,499	2,935	14,833	165,384	93,052	5,485	59,213
31.12	4,002,987	1,403,256	625,657	1,767,296	4,999,083	2,041,808	810,658	2,069,386	68,062	53,226	2,892	11,137	151,979	44,081	65,358	37,738
<b>2014</b>																
31.01	5,212,384	791,353	946,838	3,138,442	7,818,619	1,517,722	1,483,553	4,600,177	170,456	110,207	30,706	26,693	171,583	46,120	59,441	49,293
28.02	5,347,693	935,748	745,370	3,315,111	8,053,319	1,559,192	1,267,380	4,969,665	195,658	88,588	44,293	61,328	165,875	96,619	14,385	49,836
31.03	5,399,829	726,886	873,762	3,426,609	8,447,248	1,459,560	1,634,972	5,065,792	200,802	52,719	54,297	89,162	180,935	48,863	57,472	63,104
30.04	5,539,212	640,580	898,157	3,664,108	8,572,839	1,334,463	1,747,961	5,274,692	232,544	28,967	52,693	150,135	190,036	30,092	51,514	100,735
31.05	5,691,172	936,104	619,816	3,786,589	8,300,795	1,855,946	1,101,217	5,179,780	223,803	66,748	10,208	144,972	218,936	90,564	57,038	64,303
30.06	5,363,064	579,131	690,475	3,727,992	7,664,008	1,162,830	1,165,743	5,113,746	285,029	53,874	25,395	204,533	209,861	56,754	69,694	71,052
31.07	5,723,087	652,308	788,432	3,869,521	8,688,666	1,541,855	1,302,440	5,562,150	309,662	59,567	44,835	203,727	219,382	53,699	45,390	102,262
31.08	6,027,603	973,698	831,654	3,876,965	9,271,729	1,953,871	1,415,970	5,752,503	356,083	122,251	30,325	196,337	223,304	71,523	70,349	77,726
30.09	6,061,104	740,418	1,074,859	3,775,624	9,962,062	1,449,313	1,819,796	6,345,151	299,701	68,809	27,164	192,183	203,724	34,187	101,662	58,978
31.10	6,547,742	884,293	1,119,237	3,888,322	10,989,880	1,982,051	1,932,650	6,844,309	314,843	86,036	27,619	199,689	235,442	77,235	59,664	58,776

**Table 4.4 (end)**  
(millions of rubles)

	Claims on delivery of ruble-denominated derivatives				Claims on delivery of foreign currency-denominated derivatives				Liabilities on delivery of ruble-denominated derivatives				Liabilities on delivery of foreign currency-denominated derivatives			
	of which those with terms:				of which those with terms:				of which those with terms:				of which those with terms:			
	total	2 to 30 days	31 to 90 days	over 91 days	total	2 to 30 days	31 to 90 days	over 91 days	total	2 to 30 days	31 to 90 days	over 91 days	total	2 to 30 days	31 to 90 days	over 91 days
1	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49
<b>2012</b>																
31.12	4,085	194	544	828	2,182	371	561	1,245	3,846	193	518	915	2,178	788	622	768
<b>2013</b>																
31.01	6,254	496	369	616	21,345	9,870	401	11,034	23,122	9,340	456	8,903	4,306	1,200	462	2,609
28.02	8,124	346	554	498	20,572	6,903	2,101	10,962	23,106	5,952	1,861	8,843	5,079	1,228	680	2,565
31.03	6,131	0	226	0	18,968	6,913	2,251	8,556	21,956	6,697	2,049	6,318	2,698	481	76	2,136
30.04	5,924	0	241	0	22,683	8,909	2,217	8,896	22,171	8,398	2,095	6,318	4,201	505	63	2,160
31.05	6,912	264	0	0	19,053	5,803	104	8,972	17,621	5,026	26	6,356	5,320	884	64	2,182
30.06	3,321	42	37	0	32,982	904	275	10,847	12,261	850	451	7,980	14,936	114	149	2,233
31.07	5,777	19	83	38	75,718	22	4,395	8,446	15,016	8	4,206	5,572	46,820	39	128	2,287
31.08	7,174	87	0	38	79,984	364	4,185	8,575	16,606	283	3,970	5,611	52,978	288	73	2,317
30.09	4,729	449	118	38	77,305	4,752	1,192	7,637	13,495	4,588	756	4,955	79,755	635	308	2,214
31.10	4,625	95	366	133	61,861	2,180	1,966	6,906	11,236	1,729	1,485	4,276	56,846	338	381	2,292
30.11	7,638	485	38	133	79,960	1,140	1,881	6,131	10,976	672	1,750	3,339	40,198	328	253	2,373
31.12	3,773	38	118	133	69,312	5,120	2,066	10,040	15,369	2,974	1,929	7,777	40,444	2,319	385	2,302
<b>2014</b>																
31.01	70,336	1,498	584	47,550	158,864	261	1,967	6,175	75,998	656	2,708	52,097	139,629	482	1,232	51
28.02	72,770	2,332	0	47,522	216,422	1,759	854	5,962	79,801	3,022	1,734	52,097	186,041	1,055	1,561	52
31.03	58,423	608	8,053	40,919	164,094	805	691	6,485	65,300	318	10,760	45,461	133,874	1,760	463	677
30.04	61,917	5,851	3,528	40,836	124,461	1,113	644	6,902	67,259	6,122	4,283	45,453	120,325	696	1,381	3,383
31.05	65,804	7,058	0	44,701	133,097	597	779	6,737	72,395	9,379	0	49,318	124,474	1,820	973	3,298
30.06	57,445	5,080	208	44,235	145,392	1,039	19,171	49,384	60,812	7	4,375	48,851	178,029	1,437	21,391	89,391
31.07	59,694	2,474	124	44,235	128,690	2,621	4,401	51,420	68,078	1,944	4,686	48,851	162,116	4,286	5,073	88,856
31.08	64,728	2,639	0	44,235	151,664	7,206	10,688	55,133	74,540	7,390	88	49,543	179,749	9,080	8,451	83,702
30.09	69,153	757	41	44,235	139,507	37	11,625	71,008	73,080	215	5,097	44,235	170,935	1,062	10,185	103,957
31.10	286,619	160	17,136	114,354	163,069	9,014	10,253	69,631	207,724	685	6,837	45,144	197,474	9,202	8,767	107,451

## 4.5. Main Indicators of Subjects of Collective Investment and Insurance Business' Performance

Table 4.5.1

## Main Indicators of Private Pension Funds' Performance

	Proprietary assets, millions of rubles	Assets to support statutory activities (ASSA) <sup>1</sup> , millions of rubles	Capital and reserves, millions of rubles	Pension funds, millions of rubles	Pension savings, millions of rubles		Short-term and long- term liabilities of fund, millions of rubles
					balance value	market value	
	1	2	3	4	5	6	7
2011	1,200,573.24	99,182.19	—	700,313.84	393,786.22	393,710.86	7,290.97
2012	1,550,472.32	109,941.66	—	758,072.90	668,690.45	669,190.26	13,767.31
<b>2013</b>							
Q1, 2013	1,705,991.79	107,397.69	—	768,066.37	823,264.78	817,713.13	7,161.27
Q2, 2013	1,794,543.60	108,168.06	—	783,375.02	897,546.88	887,520.94	5,452.94
Q3, 2013	1,901,219.42	108,240.81	—	800,905.61	986,352.70	976,510.55	5,720.30
Q4, 2013	2,063,235.41	127,503.97	—	831,640.62	1,086,276.91	1,088,411.36	17,813.91
<b>2014</b>							
Q1, 2014	2,072,176.02	129,259.86	—	845,544.06	1,091,179.00	1,088,854.27	6,193.11
Q2, 2014	2,113,858.39	109,485.14	25,659.00	861,471.23	1,109,494.97	1,108,020.63	7,748.04

Table 4.5.1 (end)

	Number of insured persons, persons		Payouts of pension benefits under mandatory pension insurance, millions of rubles		Number of participants, persons		Payouts of pensions under private (voluntary) pension provision, millions of rubles	
	total	of which persons receiving pension	total	of which persons receiving pension	total	of which persons receiving pension	total	of which persons receiving pension
2011	11,875,993	24	0.03		6,595,994	1,470,893	31,304.95	
2012	16,570,105	125,208	1,739.81		6,781,470	1,537,090	36,648.56	
<b>2013</b>								
Q1, 2013	19,494,353	112,616	1,026.10		6,721,863	1,506,565	9,904.64	
Q2, 2013	20,307,223	234,441	1,961.86		6,706,338	1,511,467	19,993.99	
Q3, 2013	21,063,329	262,961	3,349.23		6,666,918	1,526,086	30,573.52	
Q4, 2013	22,185,762	323,949	4,203.21		6,769,148	1,551,158	40,997.23	
<b>2014</b>								
Q1, 2014	22,165,981	169,910	633.64		6,571,320	1,560,633	11,070.66	
Q2, 2014	22,136,963	300,640	1,299.09		6,375,814	1,569,809	23,317.51	

<sup>1</sup> Assets to support statutory activities (ASSA) mean assets needed to support the operations of the Fund prescribed in its constitution (statute) and to cover the costs incurred in the course of such operations.

Table 4.5.2

## Private Pension Funds' Investment of Mandatory Pension Insurance

(millions of rubles)

<b>Total assets</b>	31.12.2013
of which:	1,095,126.86
Central government securities of the Russian Federation — total	47,392.98
of which denominated in foreign currency	8,334.77
Local government securities of the Russian Federation — total	62,832.95
of which denominated in foreign currency	—
Bonds by domestic issuers (excluding central and local government bonds)	397,274.01
Shares issued by domestic open Joint stock company	69,775.54
Investment units (shares, stakes) of index funds, which invest in foreign government securities, and bonds and shares of foreign issuers	—
Mortgage securities issued in line with the mortgage securities legislation of the Russian Federation	29,712.81
Deposits with credit institutions — total	335,506.61
of which denominated in foreign currency	165.95
Funds in accounts with credit institutions — total	110,787.66
of which denominated in foreign currency	602.80
Securities issued by international financial institutions, eligible for allocation and (or) public trading in the Russian Federation in line with the mortgage securities legislation of the Russian Federation	2,996.82
Other assets <sup>1</sup>	38,847.48

<sup>1</sup> The sum of a debt receivable of asset management companies is underlined.

Table 4.5.3

## Private Pension Funds' Pension Reserves Generation

(millions of rubles)

	Pension reserves at the beginning of the year	Pension contributions, acted in reporting year	Earmarked receipts in reporting year	Pension reserves investment returns	Pay-outs		Pension reserves at the end of the year
					accrued	actual	
2011	643,206.38	79,262.18	2,011.18	51,813.65	35,429.36	35,331.59	700,313.84
2012	696,962.83	80,426.00	3,759.36	53,219.33	44,522.41	44,300.88	758,070.85
2013	755,567.91	86,874.60	4,131.66	69,839.60	50,469.36	50,435.22	831,640.61

Таблица 4.5.4

## Private Pension Funds' Pension Reserves Investment

(millions of rubles)

	Value of pension reserves managed by asset management companies	Value of pension reserves allocated by the private pension fund at its own discretion	Total annual costs associated with allocation of pension reserves
2011	599,115.53	104,583.83	466,350.73
2012	634,407.39	128,075.98	446,134.46
2013	747,806.71	89,295.16	407,277.32



Table 4.5.5

## Private Pension Funds' Pension Accruals Investment

(millions of rubles)

	Pension savings at private pension funds		Costs of private pension funds associated with pension savings' investment <sup>1</sup>		
	total	transferred in trust (fiduciary) management	total	of which: payment for necessary expenses of asset manager	payment for specialized depository services
2011	389,636.64	236,940.50	466.15	179.52	266.65
2012	656,705.54	246,600.00	1,448.20	411.09	986.97
2013	1,086,164.95	407,106.32	1,086.97	286.25	744.85

<sup>1</sup> Costs financed by a portion of returns on invested pension savings used to finance assets designated to support the private pension fund's statutory operations, and also financed by the assets designated to support the fund's statutory operations in the reporting year.

Table 4.5.6

## Payout of Private Pension Funds' Accruals

(millions of rubles)

	Funds designated to finance payouts from pension savings			Payouts from pension savings made by private pension funds		
	total	of which:		total	of which:	
		payouts of the funded part of work pensions (funded part of work pensions and lump-sum payments)	payouts to legal successors of insured persons		payouts of the funded part of work pensions (funded part of work pensions and lump-sum payments)	payouts to legal successors of insured persons
2011	5,723.12	0.003	172.33	443.95	0.03	353.12
2012	15,663.17	5,338.350	388.94	3,083.09	1,734.92	660.33
2013	43,285.01	3,099.810	704.06	5,244.75	4,203.21	1,221.85

Table 4.5.7

## Private Pension Funds' Pension Accruals Flows

(millions of rubles)

	Pension accruals received by the Pension Fund of the Russian Federation				Pension accruals received by the other pension funds			
	total	of which:		total	maternity capital (a portion of maternity (family) capital), including investment returns	of which:		total
		maternity capital (a portion of maternity (family) capital), including investment returns	contributions towards co-financing of pension savings			maternity capital (a portion of maternity (family) capital), including investment returns	contributions towards co-financing of pension savings	
	1	2	3	4	5	6	7	8
2011	234,113.09	19.69	2,957.34	1,381.65	7,092.87	0.72	918.02	20.42
2012	244,178.58	61.53	4,628.97	2,114.88	19,312.71	3.03	3,367.84	46.49
2013	371,039.03	65.70	10,266.88	3,424.73	44,273.10	11.39	785.79	197.84

**Table 4.5.7 (end)**  
(millions of rubles)

	Pension accruals transferred to the Pension Fund of the Russian Federation			Pension accruals transferred to other private pension funds			Payouts from pension savings						
	total	of which:		total	of which:		total	of which:					
		maternity capital (a portion of maternity (family) capital), including investment returns	funds of instalments		maternity capital (a portion of maternity (family) capital), including investment returns	funds of instalments		memory part of labour pension	payments to assignees of insured persons	lumpsum payments			
	9	10	11	12	13	14	15	16	17	18	19	20	21
2011	908.46	—	30.00	4.45	6,223.44	0.01	1,066.01	21.98	442.95	0.03	353.30	0.13	—
2012	3,553.99	1.15	287.87	15.11	19,114.89	4.17	1,691.65	68.99	2,531.11	2.61	657.60	1,717.20	—
2013	5,176.47	6.57	269.51	99.08	43,593.15	10.46	811.55	197.81	5,244.75	35.13	1,221.85	4,168.08	—

Table 4.5.8

## Main Indicators of Unit Investment Funds' Performance

	Number of personal accounts in registers of investment fund share holders, thousands of units				Value of net assets, millions of rubles			
	total	of which by types of investment funds			total	of which by types of unit investment funds		
		opened	interval	closed		opened	interval	closed
1	2	3	4	5	6	7	8	9
2011	1,951.88	795.04	1,148.22	8.62	1,294,171.08	81,427.71	20,889.07	1,191,854.30
2012	2,034.59	871.98	1,153.64	8.97	1,598,011.01	88,775.55	18,277.05	1,490,958.42
<b>2013</b>								
Q1, 2013	2,050.91	889.18	1,152.57	9.16	1,710,315.16	86,420.57	18,491.49	1,605,403.10
Q2, 2013	2,050.14	890.07	1,150.48	9.59	1,750,919.47	96,194.56	13,715.89	1,641,009.01
Q3, 2013	2,004.76	858.32	1,137.05	9.39	1,806,325.48	104,698.74	12,454.91	1,689,171.83
Q4, 2013	2,033.84	888.37	1,135.74	9.73	1,865,928.30	113,221.68	19,486.60	1,733,220.02
<b>2014</b>								
Q1, 2014	2,048.32	902.02	1,136.22	10.09	1,924,457.46	105,001.63	18,167.69	1,801,288.14
Q2, 2014	2,155.06	991.32	1,153.60	10.15	1,972,782.76	95,200.32	18,006.20	1,859,576.25

Table 4.5.8 (end)

1	Issue of investment shares, millions of rubles				Redemption of investment shares, millions of rubles			
	total	of which by types of investment funds			total	of which by types of investment funds		
		opened	interval	closed		opened	interval	closed
	10	11	12	13	14	15	16	17
2011	133,780.31	58,191.98	4,226.51	71,361.82	55,571.67	31,010.62	3,618.68	20,942.37
2012	155,275.76	28,178.13	2,620.57	124,477.06	76,218.82	29,835.80	4,181.50	42,201.52
<b>2013</b>								
Q1, 2013	91,609.88	6,421.53	224.27	84,964.08	13,485.46	8,446.99	480.59	4,557.87
Q2, 2013	145,802.43	25,029.29	749.65	120,023.49	29,095.20	14,633.25	847.38	13,614.57
Q3, 2013	203,269.71	36,487.98	149.98	166,631.74	43,687.83	23,430.66	704.50	19,552.67
Q4, 2013	245,316.98	68,204.61	260.63	176,851.74	89,014.47	49,462.34	1,028.79	38,523.34
<b>2014</b>								
Q1, 2014	78,181.31	11,828.16	127.88	66,225.27	27,819.38	17,005.23	433.81	10,380.34
Q2, 2014	103,967.10	19,942.32	211.25	83,813.53	53,716.92	37,060.32	706.09	15,950.51

Table 4.5.9

## Insurers' Premiums and Payoffs by Types of Insurance

(millions of rubles)

	January—June 2014		January—September 2014	
	insurance premiums, total	payoffs, total	insurance premiums, total	payoffs, total
<b>Total — across all types of insurance</b>	507,227.6	<b>216,058.2</b>	741,772.6	333,117.9
of which:				
<b>Voluntary insurance</b>	<b>414,256.0</b>	<b>166,708.8</b>	609,117.8	255,899.1
Life insurance	47,444.4	5,803.7	74,833.6	8,902.1
Whole life insurance, term life insurance	32,659.1	4,387.7	51,830.5	6,806.9
On condition of periodic insurance payouts (rent, annuity) and (or) participation of the insured in the insurer's investment income	13,835.9	977.0	21,752.8	1,473.8
Pension insurance	949.4	439.0	1,250.4	621.4
Personal insurance (excluding life insurance)	132,853.7	<b>51,132.4</b>	178,125.3	80,428.9
Accident and sickness insurance	49,430.8	<b>7,094.4</b>	73,013.2	11,000.5
Health insurance	83,422.9	44,037.9	105,112.1	69,428.4
Insurance of property	<b>205,562.7</b>	<b>103,205.4</b>	312,771.5	156,771.9
Insurance of land vehicles, excluding railway vehicles	<b>104,334.6</b>	<b>84,256.0</b>	158,072.9	127,124.2
Railway vehicles	516.3	158.2	756.9	325.8
Aircraft	3,187.7	394.2	4,862.8	1,078.4
Watercraft	2,226.1	<b>1,252.0</b>	3,483.7	1,751.8
Cargo	<b>9,771.9</b>	1,470.5	15,479.3	2,175.2
Agricultural insurance	8,822.7	2,181.4	12,700.3	3,153.6
Insurance of other assets of legal entities and individuals	76,703.5	<b>13,493.1</b>	117,415.5	21,162.9
Public/third party liability insurance	<b>17,436.2</b>	4,810.1	27,235.2	7,293.0
Owners of auto vehicles	3,545.6	2,283.4	5,487.2	3,797.7
Owners of railway vehicles	4.6	64.4	5.1	89.3
Owners of aircraft	1,181.1	175.1	2,104.6	266.9
Owners of watercraft	1,086.7	490.2	1,543.9	613.2
Operators of hazardous facilities	1,041.7	129.3	1,243.8	104.7
Product liability	943.6	41.0	1,460.9	118.9
Third party liability	<b>8,010.6</b>	<b>722.4</b>	11,995.3	1,201.6
Failure to perform or improper performance of contractual obligations	<b>1,622.2</b>	<b>904.3</b>	3,394.4	1,100.8
Business and financial risk insurance	10,959.0	<b>1,757.2</b>	16,152.3	2,503.1
<b>Mandatory insurance</b>	<b>92,971.6</b>	49,349.4	132,654.8	77,218.8
Mandatory motor third party liability insurance (OSAGO)	<b>67,362.2</b>	40,464.8	105,606.8	63,622.4
Mandatory insurance (excluding OSAGO)	25,609.4	8,884.6	27,048.0	13,596.4
Personal insurance of passengers (tourists, sightseers)	—	0.0	—	0.0
Life and health insurance of patients participating in clinical trials of medicines	34.0	4.7	54.2	7.3
Government personal insurance of tax officials	10.9	8.0	17.3	16.4
Government life and health insurance of servicemen and similar categories	17,368.8	8,375.6	17,530.2	12,797.3
Insurance of carrier's public liabilities to aircraft passengers	1.0	7.7	1.1	8.0
Insurance of public liability of hazardous facility owners	5,436.8	123.7	6,022.5	206.5
Other types of mandatory insurance	2,757.9	364.9	3,422.7	561.0

## 5. SELECTED INDICATORS ON THE RUSSIAN FEDERATION'S PAYMENT SYSTEM

Table 5.1

## Payments Effected by the Payment System of Russia

	Total payments						Of which payments effected:							
	billions of rubles		thousands of units		billions of rubles		thousands of units		billions of rubles		thousands of units			
	of units	of rubles	of units	of rubles	of units	of rubles	of units	of rubles	of units	of rubles	of units	of rubles		
2012	3,700,377.9	1,350,879.4	1,258,993.0	1,150,497.3	2,441,384.9	200,382.1	10,246.6	2,332.3	158,696.1	10,965.7	446,806.5	88,598.7	1,825,635.7	98,485.4
2013	4,123,653.9	1,434,035.5	1,341,198.5	1,224,893.6	2,782,455.4	209,141.9	10,586.8	1,924.8	181,144.5	12,523.4	481,205.9	90,780.1	2,109,518.2	103,913.6
<b>2013</b>														
Q1	917,143.8	340,125.3	287,509.5	293,070.5	629,634.3	47,054.8	552.2	367.1	42,284.7	2,781.6	105,166.8	20,388.1	481,630.6	23,518.0
Q2	997,759.1	364,946.8	326,439.8	314,867.6	671,319.3	50,079.2	3,291.8	488.8	43,931.6	2,706.4	116,572.6	21,643.1	507,523.3	25,240.9
Q3	1,068,121.7	346,920.1	345,718.0	294,213.7	722,403.7	52,706.4	2,818.4	544.8	50,030.4	3,325.8	126,363.1	23,323.0	543,191.8	25,512.8
Q4	1,140,629.3	382,043.3	381,531.2	322,741.8	759,098.1	59,301.5	3,924.4	524.1	44,897.8	3,709.6	133,103.4	25,425.9	577,172.5	29,641.9
<b>2014</b>														
Q1	974,473.3	322,533.0	293,153.1	270,735.9	681,320.2	51,797.1	3,052.0	401.6	29,598.2	3,024.4	114,421.6	23,409.9	534,248.4	24,961.2
Q2	1,072,458.8	325,951.0	333,719.7	272,202.4	738,739.1	53,748.6	3,277.1	812.8	22,990.4	3,030.9	127,902.8	24,102.4	584,568.8	25,802.5
Q3	1,125,191.9	361,118.2	352,657.0	304,094.9	772,534.9	57,023.3	1,870.6	852.1	23,075.4	2,995.8	132,445.5	25,224.8	615,143.4	27,950.6

<sup>1</sup> This indicator includes the Bank of Russia's payments and also payments of the Bank of Russia customers — credit institutions and other than credit institutions customers.

<sup>2</sup> Including ruble-denominated payments from the accounts of credit institutions' customers (individuals, legal entities other than credit institutions); own payments of credit institutions; transfers made by individuals without opening a bank account. Payments with payment cards and transactions of credit institutions' customers at financial markets are not included. Instructions of credit institutions' clients are included in summary instructions of credit institutions.

<sup>3</sup> This indicator doesn't include payments effected by settlement non-banking credit institutions.



**Table 5.2**  
**Payments Effected by the Payment System of the Bank of Russia and Credit Institutions, by Method of Payment**

	The Bank of Russia payment system <sup>1</sup>						Credit institutions payment systems <sup>2</sup>					
	total			of which			total			of which		
	number of payments, thousands of units	value of payments, billions of rubles		electronic payments	paper-based payments <sup>3</sup>		number of payments, thousands of units	value of payments, billions of rubles		electronic payments	paper-based payments	
			number of payments, thousands of units	value of payments, billions of rubles		number of payments, thousands of units	value of payments, billions of rubles		number of payments, thousands of units	value of payments, billions of rubles	number of payments, thousands of units	value of payments, billions of rubles
2012	1,258,993.0	1,150,497.3	508.9	476.3	2,441,384.9	2,441,384.9	200,382.1	179,906.8	765,149.5	20,475.3		
2013	1,341,198.5	1,224,893.6	595.0	3,760.5	2,782,455.4	2,782,455.4	209,141.9	192,468.8	527,191.5	16,673.1		
<b>2013</b>												
Q1	287,509.5	293,070.5	58.4	46.9	629,634.3	629,634.3	47,054.8	42,394.9	145,704.2	4,659.9		
Q2	326,439.8	314,867.6	56.3	45.1	671,319.3	671,319.3	50,079.2	45,698.3	142,150.4	4,380.9		
Q3	345,718.0	294,213.7	63.8	45.1	722,403.7	722,403.7	52,706.4	49,148.1	123,306.8	3,558.3		
Q4	381,531.2	322,741.8	416.5	3,623.4	759,098.1	759,098.1	59,301.5	55,227.5	116,030.1	4,074.0		
<b>2014</b>												
Q1	293,153.1	270,735.9	179.2	2,678.4	681,320.2	681,320.2	51,797.1	48,848.7	106,678.2	2,948.4		
Q2	333,719.7	272,202.4	185.7	2,377.7	738,739.1	738,739.1	53,748.6	50,618.8	109,903.5	3,129.8		
Q3	352,657.0	304,094.9	195.5	2,688.4	772,534.9	772,534.9	57,023.3	53,785.4	107,631.1	3,237.9		

<sup>1</sup> This indicator includes the Bank of Russia's payments and also payments the Bank of Russia customers — credit institutions and other than credit institutions customers.

<sup>2</sup> Including ruble-denominated payments from the accounts of credit institutions' customers (individuals, legal entities other than credit institutions); own payments of credit institutions; transfers made by individuals without opening a bank account. Payments with payment cards and transactions of credit institutions' customers at financial markets are not included. Instructions of credit institutions' clients are included in summary instructions of credit institutions.

<sup>3</sup> Since Q4 2013 the increase in volume and value of payments conducted by the Bank of Russia Payment System using paper technology has been connected with the update of the Bank of Russia's statistic methodology in accordance with the BIS recommendations.

**Table 5.3**  
**Data on Customers Participating in the Bank of Russia's Payment System That Exchange Electronic Documents with the Bank of Russia**

(units)

	Operating credit institutions and branches participating in the payment system of the Bank of Russia		Federal Treasury bodies		Other customers of the Bank of Russia	
	total	of which participate in exchange	total	of which participate in exchange	total	of which participate in exchange
<b>2010</b>						
31.12	3,137	3,079	698	332	11,417	1,162
<b>2011</b>						
31.03	3,117	3,047	692	289	10,693	1,252
30.06	3,106	3,044	631	237	9,924	1,361
30.09	3,080	3,016	609	232	10,181	1,428
31.12	3,059	2,998	656	199	8,928	1,450
<b>2012</b>						
31.03	3,043	2,983	626	220	6,127	1,583
30.06	2,979	2,928	592	200	5,764	1,667
30.09	2,972	2,914	566	216	6,038	1,709
31.12	2,916	2,859	527	224	5,444	1,792
<b>2013</b>						
31.03	2,873	2,821	528	229	5,385	1,873
30.06	2,831	2,806	527	241	5,680	1,928
30.09	2,812	2,791	488	238	5,375	1,923
31.12	2,691	2,653	380	192	3,424	1,160
<b>2014</b>						
31.03	2,576	2,545	270	140	2,665	698
30.06	2,506	2,475	257	137	2,519	522
30.09	2,443	2,419	241	135	2,628	523

**Table 5.4**  
**Number of Participants (Users) in Intraregional Electronic Settlements (VER), Interregional Electronic Settlements (MER) and in the Banking Electronic Speed Payments (BESP system) of the Bank of Russia**  
 (units)

1	The Bank of Russia institutions		Of which members:			6	Of which users:		
	2	3	4	5	7		8	9	
<b>2010</b>									
31.12	608	608	608	292	1,020	1,020	1,020	967	
<b>2011</b>									
31.03	607	607	607	289	1,013	1,013	1,013	969	
30.06	571	570	570	287	1,010	1,010	1,010	963	
30.09	563	562	563	284	1,002	1,002	1,002	957	
31.12	543	542	543	279	990	990	990	946	
<b>2012</b>									
31.03	543	541	542	277	983	983	983	940	
30.06	531	530	531	274	972	972	972	931	
30.09	519	517	518	270	971	971	971	925	
31.12	505	85	86	82	963	963	963	925	
<b>2013</b>									
31.03	505	86	86	82	958	958	958	925	
30.06	504	85	85	83	962	962	962	949	
30.09	504	85	85	84	950	950	950	934	
31.12	439	85	85	84	931	931	931	920	
<b>2014</b>									
31.03	439	85	85	84	907	907	907	895	
30.06	441	86	86	86	890	890	890	884	
30.09	440	86	86	86	867	867	867	861	

Table 5.4 (end)  
(units)

	Branches of credit institutions <sup>1</sup>	Of which users:				Other customers	Of which users:	
		intraregional electronic settlements	interregional electronic settlements	BESP system	VER, MER		BESP system participants	
1	10	11	12	13	14	15	16	
<b>2010</b>								
31.12	2,117	2,110	2,110	2,003	1,494	1,494	81	
<b>2011</b>								
31.03	2,104	2,094	2,094	1,991	1,541	1,541	81	
30.06	2,096	2,087	2,087	1,990	1,598	1,598	81	
30.09	2,078	2,068	2,070	1,959	1,660	1,660	81	
31.12	2,069	2,058	2,061	1,941	1,649	1,649	82	
<b>2012</b>								
31.03	2,060	2,052	2,056	1,932	1,803	1,803	83	
30.06	2,007	1,996	2,000	1,891	1,867	1,867	83	
30.09	2,001	1,987	1,991	1,856	1,925	1,925	84	
31.12	1,953	1,943	1,947	1,802	2,016	2,016	85	
<b>2013</b>								
31.03	1,915	1,908	1,908	1,764	2,102	2,102	85	
30.06	1,869	1,865	1,865	1,771	2,169	2,169	87	
30.09	1,862	1,855	1,855	1,749	2,161	2,161	87	
31.12	1,760	1,757	1,757	1,684	1,352	1,352	88	
<b>2014</b>								
31.03	1,669	1,661	1,661	1,640	838	838	88	
30.06	1,616	1,614	1,614	1,588	659	659	90	
30.09	1,576	1,574	1,574	1,555	658	658	90	

<sup>1</sup> Branches of credit institutions with correspondent subaccounts with the Bank of Russia.

Table 5.5

## Selected Indicators On Bank Card Transactions

		Individuals						
		the number of bank cards <sup>1</sup> , thousands of units	the number of bank cards in use, thousands of units	total value of operations conducted using bank cards, millions of rubles	cash withdrawals, millions of rubles	payments for goods (works, services), millions of rubles	other transactions, millions of rubles	
1		2	3	4	5	6	7	
<b>2011</b>								
	2012	239,043	—	23,240,455	17,834,393	3,659,875	1,746,187	
	2013 <sup>2</sup>	216,870	—	28,622,703	20,908,550	5,176,519	2,537,634	
	Q1	146,464	78,785	3,402,379	2,820,185	453,420	128,774	
	Q2	157,122	88,831	4,028,788	3,341,600	511,812	175,376	
	Q3	167,223	97,087	4,496,331	3,616,457	646,680	233,194	
	Q4	199,771	129,243	5,177,175	4,132,437	748,392	296,346	
<b>2012</b>								
	Q1	190,306	123,241	4,814,902	3,742,693	771,533	300,677	
	Q2	196,128	122,287	5,644,107	4,389,953	839,228	414,926	
	Q3	208,898	135,465	5,917,599	4,549,527	916,695	451,376	
	Q4	239,043	178,644	6,863,847	5,152,220	1,132,419	579,208	
<b>2013<sup>2</sup></b>								
	Q1	199,691	102,464	6,034,003	4,475,043	1,102,993	455,968	
	Q2	204,497	106,330	6,919,706	5,155,115	1,194,410	570,181	
	Q3	210,792	109,930	7,435,193	5,427,907	1,341,987	665,299	
	Q4	216,870	113,569	8,233,801	5,850,486	1,537,129	846,186	
<b>2014</b>								
	Q1	218,612	112,850	7,334,071	5,020,719	1,520,590	792,762	
	Q2	219,955	115,813	8,224,406	5,624,490	1,642,213	957,703	
	Q3	223,625	117,902	8,785,692	5,834,436	1,823,986	1,127,270	

Table 5.5 (end)

		Legal entities						
	1	the number of bank cards <sup>1</sup> , thousands of units	the number of bank cards in use, thousands of units	total value of operations conducted using bank cards, millions of rubles	cash withdrawals, millions of rubles	of which:		
						payments for goods (works, services), millions of rubles	other transactions, millions of rubles	
	2012	8	9	10	11	12	13	
	2012	505	—	601,161	388,154	212,590	417	
	2013 <sup>2</sup>	593	—	990,291	568,714	421,314	263	
<b>2011</b>								
	Q1	318	157	127,059	43,926	83,069	64	
	Q2	331	184	165,718	58,146	107,522	50	
	Q3	362	193	193,924	69,545	124,255	124	
	Q4	399	212	151,940	85,586	66,250	104	
<b>2012</b>								
	Q1	457	196	86,415	70,477	15,856	82	
	Q2	450	218	119,889	84,508	35,282	98	
	Q3	471	221	171,953	100,210	71,650	93	
	Q4	505	242	222,904	132,959	89,801	144	
<b>2013<sup>2</sup></b>								
	Q1	567	252	190,430	105,935	84,420	75	
	Q2	555	278	215,499	120,987	94,483	29	
	Q3	581	287	264,873	150,862	113,959	52	
	Q4	593	305	319,489	190,930	128,452	107	
<b>2014</b>								
	Q1	623	299	262,612	154,321	108,189	102	
	Q2	655	316	322,169	181,570	140,524	76	
	Q3	654	310	374,337	229,321	144,890	126	

<sup>1</sup> The data on quantity of bank cards are indicated as of the first date, following the reporting quarter (year).

<sup>2</sup> Since Q1 2013 including data on the volume of debit and credit cards and the value of transactions with them. Not including data on prepaid cards.

**Table 5.6**  
**Payments of Customers Other than Credit Institutions Effected by the Payment System of the Bank of Russia, by Payment Instruments**

	Payments conducted on the basis of payment orders and letters of credit sent to the Bank of Russia				Payments effected with use of payment request and order of collections	
	electronic payments		paper based payments <sup>1</sup>		number of payments, millions of units	value of payments, billions of ruble
	number of payments, millions of units	value of payments, billions of ruble	number of payments, millions of units	value of payments, billions of ruble		
2003	...	...	...	...	1.30	20.4
2004	...	...	...	...	0.20	2.8
2005	...	...	...	...	0.13	2.7
2006	...	...	...	...	0.11	1.3
2007	124.4	35,955.8	10.6	2,704.1	0.10	1.1
2008	142.5	48,620.4	9.1	3,640.1	0.05	1.5
2009	158.0	56,487.1	8.4	1,797.2	0.03	1.1
2010	169.4	61,097.5	7.8	1,663.3	0.02	4.8
2011	174.7	74,679.4	7.0	1,524.3	0.01	3.3
2012	186.9	90,145.3	3.3	3,914.0	0.01	0.9
2013	191.5	99,111.3	1.9	8,238.5	0.01	0.9

<sup>1</sup> Since Q4 2013 the increase in volume and value of payments conducted by the Bank of Russia Payment System using paper technology has been connected with the update of the Bank of Russia's statistic methodology in accordance with the BIS recommendations.

Table 5.7

## Payments Effected by the Payment System of the Bank of Russia by Each Settlement System

	Intra-regional electronic settlements		Inter-regional electronic settlements		BESP system		Paper-based payments using letter of advice	
	number of payments, millions of units	value of payments, billions of rubles	number of payments, millions of units	value of payments, billions of rubles	number of payments, millions of units	value of payments, billions of rubles	number of payments, millions of units	value of payments, billions of rubles
1998	109.4	7,557.7	4.1	454.2	—	—	57.3	2,683.8
1999	137.2	13,302.9	9.8	2,143.0	—	—	52.1	5,702.5
2000	181.9	28,166.4	17.2	5,759.8	—	—	45.0	9,031.8
2001	255.8	53,487.6	27.4	9,784.2	—	—	34.0	8,788.4
2002	312.5	62,712.4	38.3	13,632.7	—	—	25.6	5,997.2
2003	361.5	90,303.1	50.3	17,863.7	—	—	14.8	5,757.6
2004	405.2	110,356.1	66.9	25,000.4	—	—	7.6	3,052.0
2005	464.3	153,785.6	86.3	36,112.1	—	—	5.1	4,073.4
2006	573.3	215,644.2	120.5	50,955.5	—	—	2.5	1,074.0
2007	676.9	375,041.4	154.1	69,580.8	—	—	2.8	1,131.0
2008	752.6	423,354.4	184.4	88,643.4	0.006	2,060.4	3.1	2,215.9
2009	748.7	432,748.1	192.5	69,620.3	0.063	106,609.4	1.7	887.9
2010	819.3	444,999.6	238.5	81,335.1	0.200	127,309.5	0.9	721.0
2011	898.7	600,570.7	287.6	92,398.3	0.626	222,844.1	0.7	340.3
2012	923.4	599,227.8	333.9	103,535.0	1.189	447,258.3	0.5	476.3
2013	934.6	604,349.3	404.4	116,334.8	2.105	504,112.9	0.2	96.4



## 6. REGIONAL SECTION

## 6.1. Direct Investment of the Russian Federation

Table 6.1.1

## Outward Direct Investment of the Russian Federation by Region of Resident's Registration

	2011			2012			2013		
	Net	Outflows	Inflows	Net	Outflows	Inflows	Net	Outflows	Inflows
1	2	3	4	5	6	7	8	9	10
THE RUSSIAN FEDERATION	66,851	105,465	38,614	48,822	101,819	52,997	86,712	162,530	75,818
CENTRAL FEDERAL DISTRICT	49,036	72,601	23,566	43,682	77,102	33,420	75,840	126,881	51,041
Belgorod Region	2,357	3,271	914	1,672	2,387	714	1,101	3,643	2,542
Bryansk Region	6	8	1	14	17	4	7	9	2
Vladimir Region	55	59	5	31	32	2	21	22	2
Voronezh Region	65	137	72	50	83	33	56	77	21
Ivanovo Region	28	29	1	98	105	8	37	37	1
Kaluga Region	24	213	189	-60	22	83	17	19	2
Kostroma Region	24	25	1	53	100	47	5	6	2
Kursk Region	28	264	237	31	500	469	255	610	355
Lipetsk Region	1,806	2,415	610	531	958	427	-8	479	486
Moscow Region	1,456	2,480	1,024	1,196	5,697	4,500	-1,542	4,694	6,236
Orel Region	-13	8	20	-9	5	14	8	9	1
Ryazan Region	13	13	1	16	17	1	12	13	1
Smolensk Region	46	54	8	-23	25	47	30	37	7
Tambov Region	0	1	1	0	0	1	2	3	1
Tver Region	10	85	75	27	34	7	19	22	3
Tula Region	30	31	1	-14	5	19	13	14	2
Yaroslavl Region	33	41	8	82	84	2	-28	32	60
Moscow	43,068	63,467	20,399	39,987	67,031	27,044	75,836	117,154	41,318

(millions of US dollars)

**Table 6.1.1 (cont.)**  
(millions of US dollars)

1	2	3	4	5	6	7	8	9	10
<b>NORTH-WESTERN FEDERAL DISTRICT</b>	<b>6,336</b>	<b>9,949</b>	<b>3,613</b>	<b>2,693</b>	<b>8,473</b>	<b>5,780</b>	<b>3,220</b>	<b>9,091</b>	<b>5,872</b>
Republic of Karelia	36	159	123	-12	85	97	21	23	1
Republic of Komi	43	52	9	20	25	5	8	10	2
Arkhangelsk Region	102	135	34	21	31	10	-5	19	23
Nenets Autonomous Area	0	0	0	0	0	0	0	0	0
Arkhangelsk Region, excluding Nenets Autonomous Area	102	135	34	21	31	10	-5	19	23
Vologda Region	2,310	3,313	1,002	-412	329	741	-181	308	489
Kaliningrad Region	47	58	11	39	77	38	35	81	46
Leningrad Region	-240	1,172	1,412	85	1,250	1,165	154	1,558	1,404
Murmansk Region	15	16	1	-383	1,059	1,443	-625	21	647
Novgorod Region	54	91	37	469	1,123	654	301	378	77
Pskov Region	4	4	0	1	1	0	1	2	1
Saint Petersburg	3,966	4,949	983	2,866	4,493	1,627	3,511	6,693	3,183
<b>SOUTHERN FEDERAL DISTRICT</b>	<b>581</b>	<b>824</b>	<b>243</b>	<b>530</b>	<b>724</b>	<b>194</b>	<b>504</b>	<b>636</b>	<b>132</b>
Republic of Adygeya (Adygeya)	14	15	1	0	2	2	2	2	0
Republic of Kalmykia	-3	1	3	1	1	0	1	2	1
Krasnodar Territory	265	311	46	376	407	32	364	406	42
Astrakhan Region	4	4	0	5	7	1	5	6	0
Volgograd Region	25	72	48	56	77	21	42	67	25
Rostov Region	277	421	144	92	230	138	90	153	63
<b>NORTH CAUCASIAN FEDERAL DISTRICT</b>	<b>230</b>	<b>238</b>	<b>8</b>	<b>102</b>	<b>143</b>	<b>41</b>	<b>175</b>	<b>225</b>	<b>49</b>
Republic of Dagestan	55	55	0	7	9	2	111	146	34
Republic of Ingushetia	0	0	0	0	0	0	0	0	0
Kabardino-Balkar Republic	1	2	0	2	3	1	2	3	1
Karachay-Cherkess Republic	28	29	0	-24	3	27	4	4	0
Republic of North Ossetia - Alania	3	3	0	3	5	1	1	2	1
Chechen Republic	1	2	1	-1	1	2	1	2	0
Stavropol Territory	142	148	6	114	123	8	56	68	12
<b>VOLGA FEDERAL DISTRICT</b>	<b>1,498</b>	<b>2,030</b>	<b>533</b>	<b>1,552</b>	<b>3,248</b>	<b>1,696</b>	<b>2,425</b>	<b>4,644</b>	<b>2,219</b>
Republic of Bashkortostan	27	61	34	227	242	16	367	378	11
Mari El Republic	1	2	0	3	4	1	3	4	1
Republic of Mordovia	1	1	0	1	1	0	-13	2	15

**Table 6.1.1 (cont.)**  
(millions of US dollars)

1	2	3	4	5	6	7	8	9	10
Republic of Tatarstan (Tatarstan)	76	94	18	361	409	48	139	160	20
Udmurt Republic	-80	18	98	14	35	21	11	14	3
Chuvash Republic — Chuvashia	21	25	4	12	14	2	14	18	5
Perm Territory	920	1,013	93	212	1,387	1,175	1,283	2,824	1,541
Kirov Region	-2	31	34	14	17	3	18	31	13
Nizhny Novgorod Region	148	167	19	311	370	59	426	925	500
Orenburg Region	119	160	41	-54	60	114	51	52	1
Penza Region	-3	3	6	6	10	4	10	12	2
Samara Region	217	348	131	413	595	182	50	86	36
Saratov Region	20	53	33	25	26	1	48	117	69
Ulyanovsk Region	32	53	21	7	78	71	17	21	4
URALS FEDERAL DISTRICT	1,512	5,573	4,062	1,116	5,974	4,858	9,281	10,689	1,407
Kurgan Region	2	2	1	2	2	1	5	5	0
Sverdlovsk Region	1,052	2,149	1,097	-711	3,653	4,364	353	1,142	790
Tyumen Region	-646	2,244	2,890	1,696	2,056	360	8,390	8,418	28
Khanty-Mansi Autonomous Area — Yugra	0	0	0	0	0	0	0	0	0
Yamal-Nenets Autonomous Area	0	0	0	0	0	0	0	0	0
Tyumen Region, excluding Khanty-Mansi Autonomous Area — Yugra and Yamal-Nenets Autonomous Area	-646	2,244	2,890	1,696	2,056	360	8,390	8,418	28
Chelyabinsk Region	1,104	1,178	74	129	263	134	533	1,122	589
SIBERIAN FEDERAL DISTRICT	3,036	8,507	5,471	-3,338	2,503	5,841	-7,109	5,858	12,966
Altai Republic	2	2	0	-7	0	7	0	0	0
Republic of Buryatia	8	8	1	11	12	1	10	11	1
Republic of Tuva	0	0	0	0	0	0	0	0	0
Republic of Khakassia	8	62	54	-10	3	12	-46	2	47
Altai Territory	3	9	5	13	13	1	9	9	0
Trans-Baikal Territory	1	1	0	-5	3	8	-3	8	11
Krasnoyarsk Territory	4,249	6,064	1,815	-2,529	1,865	4,394	-6,799	4,871	11,670
Irkutsk Region	-159	1,060	1,220	-45	298	342	-282	383	665
Kemerovo Region	-1,308	1,000	2,308	-596	68	665	-99	338	437
Novosibirsk Region	209	257	48	-202	170	372	120	177	57
Omsk Region	19	25	6	35	46	11	28	32	3
Tomsk Region	4	19	15	-3	24	27	-47	26	73

**Table 6.1.1 (cont.)**  
(millions of US dollars)

1	2	3	4	5	6	7	8	9	10
FAR-EASTERN FEDERAL DISTRICT	492	1,403	911	1,368	2,071	703	506	886	380
Republic of Sakha (Yakutia)	-135	254	389	1,115	1,276	161	-197	11	208
Kamchatka Territory	17	17	0	7	10	3	8	15	7
Primorye Territory	170	241	72	89	126	37	31	70	39
Khabarovsk Territory	35	76	41	145	171	26	501	578	77
Amur Region	440	476	36	35	348	312	155	164	9
Magadan Region	40	40	0	6	6	0	-19	13	32
Sakhalin Region	20	27	7	102	120	18	26	33	7
Jewish Autonomous Region	20	20	0	12	12	0	1	1	0
Chukotka Autonomous Area	-115	252	366	-143	0	144	0	0	0
Unallocated by Region of Russian Federation	4,131	4,338	207	1,117	1,582	465	1,869	3,622	1,752



Table 6.1.1 (cont.)  
(millions of US dollars)

1	2	3	4	5	6	7	8	9	10	11	12	13
<b>NORTH-WESTERN FEDERAL DISTRICT</b>	<b>518</b>	<b>1,838</b>	<b>1,320</b>	<b>959</b>	<b>3,760</b>	<b>2,802</b>	<b>998</b>	<b>1,772</b>	<b>774</b>	<b>109</b>	<b>1,513</b>	<b>1,404</b>
Republic of Karelia	0	0	1	2	2	0	46	48	2	-12	1	13
Republic of Komi	2	4	2	3	3	0	6	7	1	1	1	0
Arkhangelsk Region	-2	7	9	0	4	4	9	10	0	12	18	6
Nenets Autonomous Area	0	0	0	0	0	0	0	0	0	0	0	0
Arkhangelsk Region, excluding Nenets Autonomous Area	-2	7	9	0	4	4	9	10	0	12	18	6
Vologda Region	-76	112	188	183	184	1	-66	164	230	-227	113	340
Kaliningrad Region	16	25	9	18	24	5	10	24	14	-27	13	40
Leningrad Region	3	40	38	416	901	485	61	126	65	-220	126	345
Murmansk Region	-581	3	585	3	3	0	3	3	0	3	4	1
Novgorod Region	112	116	4	78	81	3	-66	-36	31	101	197	97
Pskov Region	0	0	0	1	1	0	0	0	0	1	1	0
Saint Petersburg	1,044	1,530	486	255	2,558	2,303	996	1,426	430	477	1,039	562
<b>SOUTHERN FEDERAL DISTRICT</b>	<b>175</b>	<b>200</b>	<b>25</b>	<b>182</b>	<b>214</b>	<b>32</b>	<b>240</b>	<b>290</b>	<b>50</b>	<b>156</b>	<b>207</b>	<b>51</b>
Republic of Adygeya (Adygeya)	0	0	0	0	0	0	1	1	0	1	1	0
Republic of Kalmykia	0	0	0	0	0	0	0	1	0	0	0	0
Krasnodar Territory	133	149	16	129	133	4	125	129	4	79	102	23
Astrakhan Region	1	1	0	1	2	0	1	1	0	4	4	0
Volgograd Region	14	21	7	18	26	8	18	25	7	14	22	7
Rostov Region	27	28	2	33	53	21	94	133	39	58	79	21
<b>NORTH CAUCASIAN FEDERAL DISTRICT</b>	<b>-18</b>	<b>19</b>	<b>37</b>	<b>75</b>	<b>82</b>	<b>6</b>	<b>13</b>	<b>17</b>	<b>4</b>	<b>19</b>	<b>25</b>	<b>6</b>
Republic of Dagestan	-28	3	31	36	39	3	1	2	1	3	7	4
Republic of Ingushetia	0	0	0	0	0	0	0	0	0	0	0	0
Kabardino-Balkar Republic	0	1	0	0	1	0	1	2	0	1	1	0
Karachay-Cherkess Republic	1	1	0	3	3	0	0	0	0	1	1	0
Republic of North Ossetia - Alania	0	1	0	0	1	1	0	0	0	0	0	0
Chechen Republic	0	0	0	0	0	0	0	0	0	0	0	0
Stavropol Territory	8	13	5	36	38	3	11	13	2	14	15	1
<b>VOLGA FEDERAL DISTRICT</b>	<b>1,105</b>	<b>2,121</b>	<b>1,016</b>	<b>461</b>	<b>780</b>	<b>318</b>	<b>-2,221</b>	<b>816</b>	<b>3,037</b>	<b>461</b>	<b>859</b>	<b>397</b>
Republic of Bashkortostan	17	19	3	301	303	2	41	77	36	21	36	15
Mari El Republic	0	0	0	1	1	0	2	2	0	0	1	0
Republic of Mordovia	0	1	0	-14	1	14	0	1	0	2	2	0

Table 6.1.1 (cont.)  
(millions of US dollars)

1	2	3	4	5	6	7	8	9	10	11	12	13
Republic of Tatarstan (Tatarstan)	45	47	2	36	51	15	65	71	5	-40	63	103
Udmurt Republic	1	3	2	5	5	0	11	11	0	3	4	0
Chuvash Republic — Chuvashia	2	2	1	2	4	2	5	5	1	5	6	0
Perm Territory	899	1,642	743	-106	-34	72	-2,508	353	2,861	275	314	39
Kirov Region	1	3	1	14	24	10	4	5	1	16	16	0
Nizhny Novgorod Region	94	353	259	168	298	130	24	116	92	122	338	216
Orenburg Region	8	9	0	22	22	0	3	3	0	-11	4	16
Penza Region	1	1	0	5	5	0	2	3	1	1	3	2
Samara Region	21	23	2	8	12	4	91	93	1	54	57	3
Saratov Region	14	14	1	7	75	68	35	65	30	7	8	1
Ulyanovsk Region	1	3	3	12	13	1	5	13	8	6	8	2
URALS FEDERAL DISTRICT	2,767	2,931	164	3,176	3,292	117	1,773	2,288	515	2,053	2,341	288
Kurgan Region	2	2	0	1	1	0	2	2	0	1	1	0
Sverdlovsk Region	-29	128	156	106	209	103	-20	130	150	-220	62	282
Tyumen Region	2,726	2,728	2	2,775	2,786	11	1,548	1,909	361	2,177	2,177	0
Khanty-Mansi Autonomous Area — Yugra	0	0	0	0	0	0	0	0	0	0	0	0
Yamal-Nenets Autonomous Area	0	0	0	0	0	0	0	0	0	0	0	0
Tyumen Region, excluding Khanty-Mansi Autonomous Area — Yugra and Yamal-Nenets Autonomous Area	2,726	2,728	2	2,775	2,786	11	1,548	1,909	361	2,177	2,177	0
Chelyabinsk Region	68	73	5	294	296	2	244	248	4	95	100	5
SIBERIAN FEDERAL DISTRICT	1,027	1,082	55	-159	395	554	449	915	466	974	1,406	432
Altai Republic	0	0	0	0	0	0	0	0	0	0	0	0
Republic of Buryatia	2	2	0	2	3	0	2	3	1	6	6	0
Republic of Tuva	0	0	0	0	0	0	0	0	0	0	0	0
Republic of Khakassia	-20	0	21	-6	1	7	-5	1	6	-2	0	2
Altai Territory	3	3	0	1	2	0	1	1	0	2	3	1
Trans-Baikal Territory	-5	0	5	3	4	1	0	1	1	1	1	0
Krasnoyarsk Territory	978	980	2	-48	-44	4	349	729	380	873	1,284	411
Irkutsk Region	-1	9	10	14	222	209	31	96	65	24	24	1
Kemerovo Region	17	17	0	-181	132	312	-15	-14	1	-12	-11	1
Novosibirsk Region	42	55	12	39	58	19	67	76	9	71	86	14
Omsk Region	6	6	1	9	11	1	9	9	1	3	4	0
Tomsk Region	5	8	4	7	8	0	10	11	1	8	9	1

**Table 6.1.1 (end)**  
(millions of US dollars)

1	2	3	4	5	6	7	8	9	10	11	12	13
FAR-EASTERN FEDERAL DISTRICT	56	118	62	160	389	229	457	486	28	74	149	75
Republic of Sakha (Yakutia)	-8	2	10	-152	3	155	3	3	0	0	2	3
Kamchatka Territory	3	3	0	0	7	7	12	12	0	14	15	0
Primorye Territory	22	23	1	-10	17	27	330	334	4	71	73	2
Khabarovsk Territory	14	33	18	258	297	39	-2	22	24	21	22	1
Amur Region	51	52	0	52	52	1	98	99	0	-37	32	69
Magadan Region	-29	2	31	6	6	0	2	2	0	1	1	0
Sakhalin Region	3	4	0	5	6	1	14	14	0	4	4	0
Jewish Autonomous Region	0	0	0	1	1	0	0	0	0	0	0	0
Chukotka Autonomous Area	0	0	0	0	0	0	0	0	0	0	0	0
CRIMEA FEDERAL DISTRICT							...	...	...	...	...	...
Republic of Crimea							...	...	...	...	...	...
Sevastopol							...	...	...	...	...	...
Unallocated by Region of Russian Federation	166	628	462	545	872	327	921	1,586	665	-200	838	1,037



Table 6.1.2

## Inward Direct Investment in the Russian Federation by Region of Resident's Registration

(millions of US dollars)

	2011			2012			2013		
	Net	Inflows	Outflows	Net	Inflows	Outflows	Net	Inflows	Outflows
1	2	3	4	5	6	7	8	9	10
THE RUSSIAN FEDERATION	55,084	235,082	179,998	50,588	161,132	110,545	70,654	194,611	123,957
CENTRAL FEDERAL DISTRICT	43,350	172,635	129,285	37,935	95,454	57,519	43,082	121,078	77,995
Belgorod Region	-128	215	343	-29	154	183	1,600	1,839	239
Bryansk Region	1	2	1	-59	29	88	47	68	21
Vladimir Region	423	604	181	107	362	255	-61	238	298
Voronezh Region	257	655	398	151	501	350	2	239	238
Ivanovo Region	-20	7	27	-137	7	144	-10	19	29
Kaluga Region	19	476	458	4	936	932	376	648	272
Kostroma Region	201	370	169	239	396	157	291	488	196
Kursk Region	25	34	9	-195	162	357	86	168	82
Lipetsk Region	761	1,263	503	943	1,140	197	856	1,110	254
Moscow Region	2,377	6,673	4,295	2,950	7,445	4,495	866	6,477	5,612
Orel Region	-3	90	93	116	204	89	38	59	21
Ryazan Region	29	123	94	-46	83	129	-41	27	68
Smolensk Region	165	290	125	198	220	22	-71	62	134
Tambov Region	-14	13	26	-5	24	29	9	19	10
Tver Region	44	87	44	122	178	56	63	104	41
Tula Region	255	546	291	-599	115	714	240	927	687
Yaroslavl Region	721	1,316	595	-3,053	813	3,866	-817	481	1,298
Moscow	38,236	159,868	121,632	37,230	82,685	45,455	39,610	108,107	68,497

**Table 6.1.2 (cont.)**  
(millions of US dollars)

1	2	3	4	5	6	7	8	9	10
<b>NORTH-WESTERN FEDERAL DISTRICT</b>	<b>5,176</b>	<b>16,240</b>	<b>11,064</b>	<b>7,233</b>	<b>20,792</b>	<b>13,559</b>	<b>7,950</b>	<b>20,649</b>	<b>12,700</b>
Republic of Karelia	42	205	163	-38	37	75	-11	20	31
Republic of Komi	-75	417	492	110	452	342	33	412	378
Arkhangelsk Region	151	329	177	149	428	279	604	837	233
Nenets Autonomous Area	0	0	0	0	0	0	0	0	0
Arkhangelsk Region, excluding Nenets Autonomous Area	151	329	177	149	428	279	604	837	233
Vologda Region	1,588	1,884	296	1,021	3,772	2,751	268	1,951	1,683
Kaliningrad Region	123	195	72	8	167	159	-25	187	211
Leningrad Region	-1,981	2,204	4,185	372	2,620	2,248	572	3,762	3,190
Murmansk Region	-292	177	469	-413	28	441	-24	13	37
Novgorod Region	5	234	229	375	584	209	111	398	287
Pskov Region	37	59	22	-1	48	49	3	13	10
Saint Petersburg	5,576	10,536	4,959	5,651	12,657	7,006	6,419	13,058	6,638
<b>SOUTHERN FEDERAL DISTRICT</b>	<b>512</b>	<b>2,420</b>	<b>1,908</b>	<b>14</b>	<b>2,250</b>	<b>2,237</b>	<b>335</b>	<b>2,821</b>	<b>2,486</b>
Republic of Adygeya (Adygeya)	108	109	0	38	39	1	8	20	11
Republic of Kalmykia	2	3	1	2	2	0	12	17	5
Krasnodar Territory	164	1,380	1,216	453	1,333	881	-83	1,925	2,008
Astrakhan Region	63	64	1	-13	42	55	34	63	29
Volgograd Region	-92	159	251	-396	156	552	189	289	100
Rostov Region	267	705	439	-71	678	749	175	507	332
<b>NORTH CAUCASIAN FEDERAL DISTRICT</b>	<b>101</b>	<b>222</b>	<b>121</b>	<b>-48</b>	<b>144</b>	<b>192</b>	<b>19</b>	<b>67</b>	<b>48</b>
Republic of Dagestan	14	18	5	30	31	2	34	34	0
Republic of Ingushetia	0	0	0	2	2	0	0	0	0
Kabardino-Balkar Republic	0	0	0	1	1	0	4	4	0
Karachay-Cherkess Republic	4	4	0	-2	0	2	0	0	0
Republic of North Ossetia - Alania	2	2	0	-43	4	48	0	0	0
Chechen Republic	1	1	0	1	1	0	0	0	0
Stavropol Territory	80	196	116	-36	105	141	-19	29	48
<b>VOLGA FEDERAL DISTRICT</b>	<b>-609</b>	<b>5,261</b>	<b>5,871</b>	<b>918</b>	<b>5,165</b>	<b>4,247</b>	<b>1,709</b>	<b>5,936</b>	<b>4,227</b>
Republic of Bashkortostan	270	490	220	-546	171	716	192	310	117
Mari El Republic	10	10	0	34	49	15	1	9	8
Republic of Mordovia	1	1	0	-6	10	16	4	5	1

**Table 6.1.2 (cont.)**  
(millions of US dollars)

	1	2	3	4	5	6	7	8	9	10
Republic of Tatarstan (Tatarstan)		-62	322	384	418	777	359	157	438	281
Udmurt Republic		73	621	549	299	592	293	503	784	281
Chuvash Republic — Chuvashia		3	29	27	4	19	15	105	163	58
Perm Territory		-1,115	1,137	2,252	-503	884	1,387	-860	1,314	2,174
Kirov Region		35	63	28	-36	18	54	9	15	5
Nizhny Novgorod Region		436	1,141	705	337	997	660	630	1,045	415
Orenburg Region		303	436	132	93	250	157	83	292	209
Penza Region		6	33	27	52	101	49	32	52	20
Samara Region		-580	771	1,351	673	1,142	469	817	1,372	555
Saratov Region		-16	144	160	14	49	36	-17	71	88
Ulyanovsk Region		28	63	34	86	108	22	53	67	14
URALS FEDERAL DISTRICT		3,060	21,019	17,959	7,854	23,207	15,353	10,950	15,668	4,718
Kurgan Region		27	64	37	3	9	6	3	7	4
Sverdlovsk Region		-2,263	1,299	3,562	4,624	5,169	545	-359	1,081	1,440
Tyumen Region		5,385	18,782	13,397	2,978	16,515	13,537	10,577	13,493	2,915
Khanty-Mansi Autonomous Area — Yugra		0	0	0	-4	0	4	0	0	0
Yamal-Nenets Autonomous Area		-149	453	601	-182	545	727	-95	624	720
Tyumen Region, excluding Khanty-Mansi Autonomous Area — Yugra and Yamal-Nenets Autonomous Area		5,534	18,329	12,795	3,164	15,970	12,806	10,673	12,869	2,196
Chelyabinsk Region		-90	873	963	250	1,514	1,265	728	1,087	358
SIBERIAN FEDERAL DISTRICT		1,510	4,975	3,465	-4,970	4,160	9,131	2,310	14,965	12,655
Altai Republic		1	2	1	-21	0	21	0	0	0
Republic of Buryatia		0	1	1	3	5	2	208	274	66
Republic of Tuva		78	81	3	183	328	145	22	43	21
Republic of Khakassia		0	190	189	-1,248	2	1,251	159	200	40
Altai Territory		120	344	224	-112	17	129	13	42	30
Trans-Baikal Territory		70	88	18	224	242	18	268	332	64
Krasnoyarsk Territory		949	1,738	789	639	1,238	599	981	11,472	10,491
Irkutsk Region		-481	357	838	-218	249	467	56	325	269
Kemerovo Region		-133	833	966	-4,755	967	5,723	179	1,327	1,148
Novosibirsk Region		276	449	173	47	628	580	359	610	251
Omsk Region		-30	137	167	50	70	20	-17	26	43
Tomsk Region		660	757	97	238	413	176	81	314	232

**Table 6.1.2 (cont.)**  
(millions of US dollars)

1	2	3	4	5	6	7	8	9	10
FAR-EASTERN FEDERAL DISTRICT	950	8,228	7,277	564	7,528	6,964	1,981	7,854	5,873
Republic of Sakha (Yakutia)	223	704	480	390	1,385	994	-2,390	379	2,769
Kamchatka Territory	12	13	1	-52	17	69	-10	12	23
Primorye Territory	-184	485	668	302	565	263	-60	370	429
Khabarovsk Territory	219	322	103	-207	75	282	737	1,070	333
Amur Region	691	802	111	495	717	222	596	762	166
Magadan Region	291	297	6	-1,338	27	1,365	696	761	66
Sakhalin Region	-601	4,771	5,372	1,056	4,662	3,606	2,370	4,457	2,087
Jewish Autonomous Region	35	114	79	-11	1	12	0	0	0
Chukotka Autonomous Area	264	720	456	-70	80	150	42	42	0
Unallocated by Region of Russian Federation	1,033	4,082	3,049	1,087	2,430	1,343	2,317	5,573	3,256

**Table 6.1.2 (cont.)**  
(millions of US dollars)

	Q3 2013			Q4 2013			Q1 2014			Q2 2014		
	Net	Outflows	Inflows	Net	Outflows	Inflows	Net	Outflows	Inflows	Net	Outflows	Inflows
	1	2	3	4	5	6	7	8	9	10	11	12
THE RUSSIAN FEDERATION	14,090	43,017	28,927	9,147	46,391	37,244	12,600	31,845	19,245	11,195	36,526	25,331
CENTRAL FEDERAL DISTRICT	8,148	25,798	17,651	4,156	29,610	25,454	7,588	19,296	11,707	4,240	20,924	16,685
Belgorod Region	724	755	31	-115	59	173	-2	51	53	148	159	11
Bryansk Region	-3	1	4	0	11	10	1	2	1	-2	2	3
Vladimir Region	1	86	85	-50	47	96	-214	42	255	6	98	92
Voronezh Region	17	66	49	-52	54	106	6	26	20	-10	29	39
Ivanovo Region	-10	6	16	0	2	2	7	7	0	-2	3	4
Kaluga Region	19	75	56	177	223	45	-45	80	125	-2	128	130
Kostroma Region	105	125	21	-38	107	145	216	269	53	194	300	106
Kursk Region	4	26	22	82	108	26	1	10	9	1	28	27
Lipetsk Region	75	85	10	-138	-68	70	147	156	9	-3	108	111
Moscow Region	294	1,310	1,015	354	1,819	1,465	-45	1,107	1,152	33	2,241	2,208
Orel Region	0	3	3	-5	2	6	228	244	16	-7	4	11
Ryazan Region	-10	2	12	-4	13	16	1	27	26	4	4	0
Smolensk Region	-9	43	52	-61	8	69	-11	3	14	-3	4	7
Tambov Region	1	3	2	7	8	1	1	1	0	1	6	5
Tver Region	10	13	3	27	52	26	-1	26	27	29	34	5
Tula Region	-3	44	47	32	418	386	-146	8	153	122	149	27
Yaroslavl Region	-19	62	82	119	349	230	60	66	6	-149	27	176
Moscow	6,952	23,094	16,142	3,817	26,399	22,582	7,383	17,171	9,788	3,880	17,601	13,722

Table 6.1.2 (cont.)  
(millions of US dollars)

1	2	3	4	5	6	7	8	9	10	11	12	13
NORTH-WESTERN FEDERAL DISTRICT	1,261	4,833	3,572	2,354	5,442	3,088	-850	3,316	4,166	745	5,274	4,529
Republic of Karelia	-4	4	8	-2	11	13	2	2	1	-1	2	4
Republic of Komi	-8	85	94	-7	75	82	7	49	42	-27	105	132
Arkhangelsk Region	81	115	34	-71	28	99	-160	30	191	36	79	43
Nenets Autonomous Area	0	0	0	0	0	0	0	0	0	0	0	0
Arkhangelsk Region, excluding Nenets Autonomous Area	81	115	34	-71	28	99	-160	30	191	36	79	43
Vologda Region	35	889	855	243	376	133	-422	298	720	-110	366	476
Kaliningrad Region	3	25	22	-24	127	151	-8	8	16	-1	43	44
Leningrad Region	-352	251	603	324	1,401	1,076	-80	911	991	402	1,935	1,533
Murmansk Region	-20	4	23	-4	2	6	2	3	1	-4	4	8
Novgorod Region	-9	99	118	46	71	25	-52	-17	35	-41	129	170
Pskov Region	-2	1	3	4	5	1	5	5	0	1	1	0
Saint Petersburg	1,547	3,360	1,813	1,846	3,346	1,501	-143	2,027	2,170	491	2,611	2,119
SOUTHERN FEDERAL DISTRICT	238	1,462	1,224	149	713	564	-20	333	353	192	651	458
Republic of Adygeya (Adygeya)	0	1	0	-9	2	11	0	0	0	2	2	0
Republic of Kalmykia	0	0	0	1	2	1	0	0	0	1	1	0
Krasnodar Territory	122	1,208	1,086	-37	368	406	-6	182	188	51	360	309
Astrakhan Region	-2	6	8	22	37	16	-37	16	52	0	6	6
Volgograd Region	7	26	19	173	224	51	24	67	43	41	68	26
Rostov Region	109	221	111	-1	79	80	-1	68	70	96	213	117
NORTH CAUCASIAN FEDERAL DISTRICT	-13	4	17	6	12	5	7	11	4	19	19	0
Republic of Dagestan	0	0	0	1	1	0	2	2	0	9	9	0
Republic of Ingushetia	0	0	0	0	0	0	0	0	0	0	0	0
Kabardino-Balkar Republic	1	1	0	1	1	0	0	0	0	0	0	0
Karachay-Cherkess Republic	0	0	0	0	0	0	0	0	0	0	0	0
Republic of North Ossetia - Alania	0	0	0	0	0	0	0	0	0	1	1	0
Chechen Republic	0	0	0	0	0	0	0	0	0	0	0	0
Stavropol Territory	-14	3	17	4	10	5	6	9	4	9	9	0
VOLGA FEDERAL DISTRICT	-54	1,850	1,903	549	1,271	723	379	1,325	946	684	1,364	681
Republic of Bashkortostan	-13	41	54	87	113	26	37	60	23	94	108	14
Mari El Republic	1	8	6	0	1	1	0	0	0	0	0	0
Republic of Mordovia	0	1	1	0	0	0	0	1	1	0	0	0

**Table 6.1.2 (cont.)**  
(millions of US dollars)

1	2	3	4	5	6	7	8	9	10	11	12	13
Republic of Tatarstan (Tatarstan)	48	97	49	22	122	100	55	79	24	118	180	62
Udmurt Republic	491	497	7	64	111	48	99	100	1	111	113	3
Chuvash Republic — Chuvashia	-48	3	52	152	156	4	19	20	1	1	1	0
Perm Territory	-1,224	224	1,448	-23	97	120	210	349	139	-190	119	309
Kirov Region	2	2	0	7	7	0	1	1	0	1	1	0
Nizhny Novgorod Region	154	299	145	193	346	153	153	511	357	224	316	91
Orenburg Region	0	41	41	62	112	50	-225	16	241	57	59	2
Penza Region	1	5	4	28	33	5	2	4	1	15	19	4
Samara Region	521	604	83	-34	117	151	18	61	43	219	313	94
Saratov Region	1	12	12	-26	27	53	-6	108	114	-86	10	96
Ulyanovsk Region	13	15	3	18	28	10	15	15	0	120	126	5
URALS FEDERAL DISTRICT	2,545	4,656	2,111	3,366	4,107	740	3,430	4,137	706	3,158	4,228	1,071
Kurgan Region	0	1	2	-2	0	2	0	1	2	-1	0	1
Sverdlovsk Region	-114	175	290	145	301	157	450	561	112	-375	141	516
Tyumen Region	2,516	4,272	1,756	2,792	3,289	497	2,773	3,347	574	3,149	3,627	479
Khanty-Mansi Autonomous Area — Yugra	0	0	0	0	0	0	0	0	0	0	0	0
Yamal-Nenets Autonomous Area	-38	133	171	-26	176	201	-40	129	169	-34	148	182
Tyumen Region, excluding Khanty-Mansi Autonomous Area — Yugra and Yamal-Nenets Autonomous Area	2,554	4,138	1,585	2,818	3,113	296	2,814	3,218	404	3,182	3,479	297
Chelyabinsk Region	144	208	64	432	516	85	208	227	19	385	460	76
SIBERIAN FEDERAL DISTRICT	-40	864	904	1,430	2,638	1,207	431	874	444	669	1,118	449
Altai Republic	0	0	0	0	0	0	0	4	4	-3	3	6
Republic of Buryatia	-35	30	65	38	39	1	0	0	0	-16	0	16
Republic of Tuva	5	10	5	-12	3	16	4	17	13	1	63	63
Republic of Khakassia	-37	3	40	92	92	0	0	0	0	-49	0	49
Altai Territory	-23	3	26	23	26	3	1	1	0	6	8	2
Trans-Baikal Territory	16	16	0	200	260	61	5	19	14	12	13	1
Krasnoyarsk Territory	193	254	61	773	1,568	796	314	330	16	269	323	54
Irkutsk Region	-39	111	150	68	140	71	0	25	26	360	391	31
Kemerovo Region	-245	211	456	104	257	153	72	91	18	-55	65	120
Novosibirsk Region	122	190	68	124	155	31	42	353	311	39	124	84
Omsk Region	-15	2	17	-11	4	15	2	2	0	-9	3	12
Tomsk Region	20	35	15	32	93	61	-9	33	42	113	126	13

**Table 6.1.2 (end)**  
(millions of US dollars)

1	2	3	4	5	6	7	8	9	10	11	12	13
FAR-EASTERN FEDERAL DISTRICT	832	2,023	1,192	-2,016	1,367	3,384	1,246	1,610	364	1,164	1,995	831
Republic of Sakha (Yakutia)	-233	47	280	-118	41	2,160	0	4	4	53	77	24
Kamchatka Territory	1	1	1	1	1	0	45	46	1	0	1	1
Primorye Territory	-106	15	121	-112	32	144	28	112	84	94	213	119
Khabarovsk Territory	-131	22	153	7	175	168	8	10	2	5	8	2
Amur Region	153	191	38	201	234	33	191	229	39	173	184	10
Magadan Region	546	551	5	-35	0	35	35	35	0	0	0	0
Sakhalin Region	601	1,196	595	35	879	844	929	1,163	234	799	1,473	674
Jewish Autonomous Region	0	0	0	0	0	0	0	0	0	32	32	0
Chukotka Autonomous Area	1	1	0	5	5	0	10	10	0	8	8	0
CRIMEA FEDERAL DISTRICT							...	...	...	...	...	...
Republic of Crimea							...	...	...	...	...	...
Sevastopol							...	...	...	...	...	...
Unallocated by Region of Russian Federation	1,173	1,527	353	-848	1,230	2,078	389	943	555	325	952	627



## 6.2. Institutional Characteristics

Table 6.2.1

## Number of Credit Institutions and Their Branches

(units)

1	30.11.2014			
	number of credit institutions in the region	number of branches in the region		
		total	credit institutions, headquarters of which are located in this region	credit institutions, headquarters of which are located in another region
2	3	4	5	
THE RUSSIAN FEDERATION	842	1,737	241	1,496
<b>CENTRAL FEDERAL DISTRICT</b>	<b>505</b>	<b>353</b>	<b>67</b>	<b>286</b>
Belgorod Region	3	10	1	9
Bryansk Region	—	7	—	7
Vladimir Region	3	12	—	12
Voronezh Region	1	28	—	28
Ivanovo Region	6	11	—	11
Kaluga Region	4	9	—	9
Kostroma Region	6	6	—	6
Kursk Region	2	7	—	7
Lipetsk Region	1	11	1	10
Moscow Region	9	40	—	40
Orel Region	1	12	—	12
Ryazan Region	4	10	—	10
Smolensk Region	2	8	2	6
Tambov Region	1	3	—	3
Tver Region	4	11	1	10
Tula Region	4	12	—	12
Yaroslavl Region	5	24	2	22
Moscow	449	132	22	110
<b>NORTH-WESTERN FEDERAL DISTRICT</b>	<b>66</b>	<b>251</b>	<b>7</b>	<b>244</b>
Republic of Karelia	1	11	2	9
Republic of Komi	1	11	2	9
Arkhangelsk Region	—	17	—	17
Nenets Autonomous Area	—	1	—	1
Arkhangelsk Region, excluding Nenets Autonomous Area	—	16	—	16
Vologda Region	10	11	2	9
Kaliningrad Region	2	22	1	21
Leningrad Region	4	11	—	11
Murmansk Region	3	12	—	12
Novgorod Region	2	9	—	9
Pskov Region	2	7	—	7
Saint Petersburg	41	140	—	140
<b>SOUTHERN FEDERAL DISTRICT</b>	<b>43</b>	<b>200</b>	<b>13</b>	<b>187</b>
Republic of Adygeya (Adygeya)	4	5	1	4
Republic of Kalmykia	1	3	—	3
Krasnodar Territory	15	60	1	59
Astrakhan Region	5	12	—	12
Volgograd Region	4	34	—	34
Rostov Region	14	86	11	75
<b>NORTH CAUCASIAN FEDERAL DISTRICT</b>	<b>28</b>	<b>106</b>	<b>30</b>	<b>76</b>
Republic of Daghestan	12	31	21	10
Republic of Ingushetia	—	3	—	3
Kabardino-Balkar Republic	5	11	3	8
Karachay-Cherkess Republic	4	5	—	5

Table 6.2.1 (end)

(units)

1	2	3	4	5
Republic of North Ossetia — Alania	2	9	1	8
Chechen Republic	—	5	—	5
Stavropol Territory	5	42	5	37
<b>VOLGA FEDERAL DISTRICT</b>	<b>96</b>	<b>332</b>	<b>43</b>	<b>289</b>
Republic of Bashkortostan	7	32	—	32
Mari El Republic	2	12	4	8
Republic of Mordovia	4	4	—	4
Republic of Tatarstan (Tatarstan)	22	54	35	19
Udmurt Republic	2	8	—	8
Chuvash Republic — Chuvashia	4	8	—	8
Perm Territory	4	32	—	32
Kirov Region	3	7	—	7
Nizhny Novgorod Region	12	72	2	70
Orenburg Region	8	12	—	12
Penza Region	1	13	—	13
Samara Region	16	47	2	45
Saratov Region	9	21	—	21
Ulyanovsk Region	2	10	—	10
<b>URALS FEDERAL DISTRICT</b>	<b>36</b>	<b>194</b>	<b>55</b>	<b>139</b>
Kurgan Region	2	7	—	7
Sverdlovsk Region	14	65	4	61
Tyumen Region	13	53	13	40
Khanty-Mansi Autonomous Area — Yugra	6	15	1	14
Yamal-Nenets Autonomous Area	—	9	—	9
Tyumen Region, excluding Khanty-Mansi Autonomous Area — Yugra and Yamal-Nenets Autonomous Area	7	29	12	17
Chelyabinsk Region	7	69	38	31
<b>SIBERIAN FEDERAL DISTRICT</b>	<b>44</b>	<b>195</b>	<b>20</b>	<b>175</b>
Altai Republic	2	6	1	5
Republic of Buryatia	1	8	2	6
Republic of Tuva	1	3	—	3
Republic of Khakassia	2	2	—	2
Altai Territory	7	13	5	8
Trans-Baikal Territory	—	5	—	5
Krasnoyarsk Territory	5	30	3	27
Irkutsk Region	7	20	1	19
Kemerovo Region	6	13	—	13
Novosibirsk Region	6	59	—	59
Omsk Region	5	19	—	19
Tomsk Region	2	17	8	9
<b>FAR-EASTERN FEDERAL DISTRICT</b>	<b>22</b>	<b>88</b>	<b>6</b>	<b>82</b>
Republic of Sakha (Yakutia)	4	13	—	13
Kamchatka Territory	3	7	3	4
Primorye Territory	6	17	1	16
Khabarovsk Territory	2	29	—	29
Amur Region	2	5	—	5
Magadan Region	—	5	—	5
Sakhalin Region	5	7	2	5
Jewish Autonomous Region	—	4	—	4
Chukotka Autonomous Area	—	1	—	1
<b>CRIMEA FEDERAL DISTRICT</b>	<b>2</b>	<b>18</b>	<b>—</b>	<b>18</b>
Republic of Crimea	1	13	—	13
Sevastopol	1	5	—	5

Table 6.2.2

## Number of the Internal Divisions of Credit Institutions (Branches)

(units)

	30.11.2014				
	additional offices	external cash desks	cash credit offices	operational offices	total
1	2	3	4	5	6
THE RUSSIAN FEDERATION	23,367	6,807	2,348	9,357	41,879
<b>CENTRAL FEDERAL DISTRICT</b>	<b>6,882</b>	<b>2,296</b>	<b>265</b>	<b>2,033</b>	<b>11,476</b>
Belgorod Region	154	189	17	141	501
Bryansk Region	100	49	9	112	270
Vladimir Region	190	90	11	139	430
Voronezh Region	327	208	34	171	740
Ivanovo Region	176	7	9	85	277
Kaluga Region	132	36	8	112	288
Kostroma Region	112	3	5	71	191
Kursk Region	128	76	19	115	338
Lipetsk Region	153	76	21	97	347
Moscow Region	1,388	448	16	135	1,987
Orel Region	103	47	10	59	219
Ryazan Region	126	55	13	89	283
Smolensk Region	98	37	7	92	234
Tambov Region	127	129	11	77	344
Tver Region	133	66	11	98	308
Tula Region	164	51	10	134	359
Yaroslavl Region	235	2	17	142	396
Moscow	3,036	727	37	164	3,964
<b>NORTH-WESTERN FEDERAL DISTRICT</b>	<b>2,314</b>	<b>187</b>	<b>353</b>	<b>1,062</b>	<b>3,916</b>
Republic of Karelia	111	7	17	63	198
Republic of Komi	172	17	16	83	288
Arkhangelsk Region	185	5	26	96	312
Nenets Autonomous Area	13	0	0	1	14
Arkhangelsk Region, excluding Nenets Autonomous Area	172	5	26	95	298
Vologda Region	234	7	43	110	394
Kaliningrad Region	123	16	33	97	269
Leningrad Region	44	16	14	350	424
Murmansk Region	122	6	14	87	229
Novgorod Region	120	2	15	57	194
Pskov Region	106	9	13	53	181
Saint Petersburg	1,097	102	162	66	1,427
<b>SOUTHERN FEDERAL DISTRICT</b>	<b>2,578</b>	<b>407</b>	<b>307</b>	<b>716</b>	<b>4,008</b>
Republic of Adygeya (Adygeya)	76	6	12	18	112
Republic of Kalmykia	36	1	2	11	50
Krasnodar Territory	1,135	127	140	320	1,722
Astrakhan Region	109	59	14	65	247
Volgograd Region	273	161	48	187	669
Rostov Region	949	53	91	115	1,208
<b>NORTH CAUCASIAN FEDERAL DISTRICT</b>	<b>783</b>	<b>81</b>	<b>119</b>	<b>120</b>	<b>1,103</b>
Republic of Daghestan	132	10	11	17	170
Republic of Ingushetia	15	1	0	1	17
Kabardino-Balkar Republic	80	41	5	10	136
Karachay-Cherkess Republic	34	1	2	8	45

Table 6.2.2 (end)

(units)

1	2	3	4	5	6
Republic of North Ossetia - Alania	43	11	6	14	74
Chechen Republic	33	0	6	9	48
Stavropol Territory	446	17	89	61	613
<b>VOLGA FEDERAL DISTRICT</b>	<b>4,809</b>	<b>2,304</b>	<b>532</b>	<b>2,088</b>	<b>9,733</b>
Republic of Bashkortostan	769	336	79	228	1,412
Mari El Republic	67	38	14	60	179
Republic of Mordovia	146	70	8	60	284
Republic of Tatarstan (Tatarstan)	736	461	75	235	1,507
Udmurt Republic	244	12	35	135	426
Chuvash Republic — Chuvashia	137	134	26	102	399
Perm Territory	561	23	43	238	865
Kirov Region	207	74	30	96	407
Nizhny Novgorod Region	583	267	63	144	1,057
Orenburg Region	290	258	48	168	764
Penza Region	160	194	16	96	466
Samara Region	472	167	61	240	940
Saratov Region	279	202	19	193	693
Ulyanovsk Region	158	68	15	93	334
<b>URALS FEDERAL DISTRICT</b>	<b>2,182</b>	<b>524</b>	<b>317</b>	<b>796</b>	<b>3,819</b>
Kurgan Region	86	159	14	79	338
Sverdlovsk Region	904	162	70	108	1,244
Tyumen Region	716	90	90	345	1,241
Khanty-Mansi Autonomous Area — Yugra	347	52	39	153	591
Yamal-Nenets Autonomous Area	133	16	7	63	219
Tyumen Region, excluding Khanty-Mansi Autonomous Area — Yugra and Yamal-Nenets Autonomous Area	236	22	44	129	431
Chelyabinsk Region	476	113	143	264	996
<b>SIBERIAN FEDERAL DISTRICT</b>	<b>2,703</b>	<b>883</b>	<b>318</b>	<b>1,513</b>	<b>5,417</b>
Altai Republic	34	4	3	8	49
Republic of Buryatia	154	2	15	125	296
Republic of Tuva	40	0	5	11	56
Republic of Khakassia	66	21	7	68	162
Altai Territory	256	443	30	172	901
Trans-Baikal Territory	160	1	14	94	269
Krasnoyarsk Territory	480	91	39	259	869
Irkutsk Region	304	49	40	236	629
Kemerovo Region	289	85	47	217	638
Novosibirsk Region	467	111	68	73	719
Omsk Region	310	71	30	151	562
Tomsk Region	143	5	20	99	267
<b>FAR-EASTERN FEDERAL DISTRICT</b>	<b>1,006</b>	<b>115</b>	<b>103</b>	<b>657</b>	<b>1,881</b>
Republic of Sakha (Yakutia)	182	30	9	122	343
Kamchatka Territory	69	5	4	39	117
Primorye Territory	300	22	43	173	538
Khabarovsk Territory	225	18	28	81	352
Amur Region	115	19	9	92	235
Magadan Region	26	7	3	25	61
Sakhalin Region	67	13	5	82	167
Jewish Autonomous Region	22	1	2	22	47
Chukotka Autonomous Area	0	0	0	21	21
<b>CRIMEA FEDERAL DISTRICT</b>	<b>110</b>	<b>10</b>	<b>34</b>	<b>372</b>	<b>526</b>
Republic of Crimea	104	7	17	264	392
Sevastopol	6	3	17	108	134

Table 6.2.3

## Number of Credit Institutions with Nonresidents Equity

(units)

	Credit institutions operating in the Russian Federation, total	Licensed by the Bank of Russia		
		general	conduct operations in foreign currency (except general)	accept funds of individuals
<b>THE RUSSIAN FEDERATION</b>				
31.03.2014	245 (30)	129 (13)	115 (17)	216 (28)
30.06.2014	238 (33)	127 (14)	110 (19)	211 (30)
30.09.2014	231 (30)	124 (15)	106 (15)	205 (28)
<b>CENTRAL FEDERAL DISTRICT</b>				
31.03.2014	163 (20)	85 (9)	77 (11)	135 (19)
30.06.2014	158 (23)	84 (10)	73 (13)	132 (21)
30.09.2014	158 (20)	83 (10)	74 (10)	133 (19)
<b>Moscow and Moscow Region</b>				
31.03.2014	155 (19)	82 (8)	72 (11)	127 (18)
30.06.2014	150 (22)	81 (9)	68 (13)	124 (20)
30.09.2014	151 (19)	80 (9)	70 (10)	126 (18)
<b>NORTH-WEST FEDERAL DISTRICT</b>				
31.03.2014	20 (2)	11 (1)	9 (1)	20 (2)
30.06.2014	20 (2)	11 (1)	9 (1)	20 (2)
30.09.2014	17 (3)	10 (2)	7 (1)	17 (3)
<b>SOUTHERN FEDERAL DISTRICT</b>				
31.03.2014	8	3	5	8
30.06.2014	9	4	5	9
30.09.2014	9	4	5	9
<b>NORTH CAUCASIAN FEDERAL DISTRICT</b>				
31.03.2014	1	—	1	1
30.06.2014	1	—	1	1
30.09.2014	1	—	1	1
<b>VOLGA FEDERAL DISTRICT</b>				
31.03.2014	27 (3)	12 (1)	15 (2)	27 (3)
30.06.2014	25 (3)	11 (1)	14 (2)	25 (3)
30.09.2014	24 (3)	11 (1)	13 (2)	24 (3)
<b>URALS FEDERAL DISTRICT</b>				
31.03.2014	10 (2)	9 (1)	1 (1)	10 (2)
30.06.2014	9 (2)	8 (1)	1 (1)	9 (2)
30.09.2014	8 (1)	8 (1)	—	8 (1)
<b>SIBERIAN FEDERAL DISTRICT</b>				
31.03.2014	10 (3)	3 (1)	7 (2)	9 (2)
30.06.2014	10 (3)	3 (1)	7 (2)	9 (2)
30.09.2014	7 (3)	2 (1)	5 (2)	6 (2)
<b>FAR-EASTERN FEDERAL DISTRICT</b>				
31.03.2014	6	6	—	6
30.06.2014	6	6	—	6
30.09.2014	6	6	—	6
<b>CRIMEA FEDERAL DISTRICT</b>				
31.03.2014	...	...	...	...
30.06.2014	...	...	...	...
30.09.2014	1	—	1	1

Data in brackets include the number of credit institutions in which the decisions taken by non-resident members (whose total stake in authorised capital of credit institutions is over 50%) are greatly influenced by residents of the Russian Federation.

Table 6.2.4

## Credit Institutions Grouped by Registered Authorized Capital

	30.11.2014												total
	up to 3 millions of rubles	3 millions to 10 millions of rubles	10 millions to 30 millions of rubles	30 millions to 60 millions of rubles	60 millions to 150 millions of rubles	150 millions to 300 millions of rubles	300 millions to 500 millions of rubles	500 millions to 1 billion of rubles	1 billion to 10 billions of rubles	10 billions of rubles and more			
1	2	3	4	5	6	7	8	9	10	11	12		
THE RUSSIAN FEDERATION	10	13	40	30	112	218	118	112	162	27	842		
CENTRAL FEDERAL DISTRICT	2	7	26	20	49	122	61	76	119	23	505		
Belgorod Region	—	—	—	—	—	—	2	1	—	—	3		
Bryansk Region	—	—	—	—	—	—	—	—	—	—	—		
Vladimir Region	—	—	—	—	1	1	—	1	—	—	3		
Voronezh Region	—	—	—	—	1	—	—	—	—	—	1		
Ivanovo Region	—	—	1	—	3	2	—	—	—	—	6		
Kaluga Region	—	—	—	1	—	2	—	1	—	—	4		
Kostroma Region	—	—	—	—	1	1	3	—	1	—	6		
Kursk Region	—	—	1	—	1	—	—	—	—	—	2		
Lipetsk Region	—	—	—	—	—	—	—	1	—	—	1		
Moscow Region	—	1	—	—	1	2	2	1	2	—	9		
Orel Region	—	—	—	—	—	—	1	—	—	—	1		
Ryazan Region	—	—	—	3	—	1	—	—	—	—	4		
Smolensk Region	—	—	—	—	1	—	1	—	—	—	2		
Tambov Region	—	—	—	—	1	—	—	—	—	—	1		
Tver Region	—	—	—	1	1	2	—	—	—	—	4		
Tula Region	—	—	1	—	1	2	—	—	—	—	4		
Yaroslavl Region	—	—	1	1	1	—	1	1	—	—	5		
Moscow	2	6	22	14	36	109	51	70	116	23	449		
NORTH-WESTERN FEDERAL DISTRICT	3	3	4	3	11	16	10	8	8	—	66		
Republic of Karelia	—	—	—	—	1	—	—	—	—	—	1		
Republic of Komi	—	—	—	—	1	—	—	—	—	—	1		
Arkhangelsk Region	—	—	—	—	—	—	—	—	—	—	—		
Nenets Autonomous Area	—	—	—	—	—	—	—	—	—	—	—		
Arkhangelsk Region, excluding Nenets Autonomous Area	—	—	—	—	—	—	—	—	—	—	—		
Vologda Region	—	—	1	—	3	3	1	1	1	—	10		
Kaliningrad Region	—	—	—	—	—	1	—	—	1	—	2		

(units)

Table 6.2.4 (cont.)  
(units)

	1	2	3	4	5	6	7	8	9	10	11	12
Leningrad Region				1				2	1			4
Murmansk Region	1						1		1			3
Novgorod Region			1				1					2
Pskov Region						1		1				2
Saint Petersburg	2	2	2	2	3	5	10	6	5	6		41
<b>SOUTHERN FEDERAL DISTRICT</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>3</b>	<b>—</b>	<b>6</b>	<b>19</b>	<b>8</b>	<b>3</b>	<b>2</b>	<b>—</b>	<b>43</b>
Republic of Adygeya (Adygeya)				2			2					4
Republic of Kalmykia						1						1
Krasnodar Territory				1		2	5	4	1	2		15
Astrakhan Region	1	1	1				2	1				5
Volgograd Region							4					4
Rostov Region						3	6	3	2			14
<b>NORTH CAUCASIAN FEDERAL DISTRICT</b>	<b>1</b>	<b>—</b>	<b>—</b>	<b>1</b>	<b>—</b>	<b>9</b>	<b>11</b>	<b>3</b>	<b>3</b>	<b>—</b>	<b>—</b>	<b>28</b>
Republic of Dagestan	1			1		3	5	1	1			12
Republic of Ingushetia												
Kabardino-Balkar Republic						2	3					5
Karachay-Cherkess Republic						1		1	2			4
Republic of North Ossetia - Alania						1		1				2
Chechen Republic												
Stavropol Territory						2	3					5
<b>VOLGA FEDERAL DISTRICT</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>2</b>	<b>2</b>	<b>12</b>	<b>21</b>	<b>23</b>	<b>12</b>	<b>18</b>	<b>4</b>	<b>96</b>
Republic of Bashkortostan							1	4	1	1		7
Mari El Republic				2								2
Republic of Mordovia								3	1			4
Republic of Tatarstan (Tatarstan)			1			2	5	1	4	6	3	22
Udmurt Republic								2				2
Chuvash Republic — Chuvashia						1	2	1				4
Perm Territory	1						2			1		4
Kirov Region					1				1	1		3
Nizhni Novgorod Region						3	2	5		2		12
Orenburg Region						3		1	2	2		8
Penza Region							1					1
Samara Region							5	2	3	5	1	16
Saratov Region					1	2	2	4				9
Ulyanovsk Region						1	1					2

Table 6.2.4 (end)  
(units)

	1	2	3	4	5	6	7	8	9	10	11	12
URALS FEDERAL DISTRICT	1	1	—	2	1	7	10	3	3	9	—	36
Kurgan Region	—	—	—	—	—	1	1	—	—	—	—	2
Sverdlovsk Region	—	—	—	—	—	4	5	—	1	4	—	14
Tyumen Region	1	—	—	1	1	2	3	1	—	4	—	13
Khanty-Mansi Autonomous Area — Yugra	—	—	—	1	1	1	—	1	—	2	—	6
Yamal-Nenets Autonomous Area	—	—	—	—	—	—	—	—	—	—	—	—
Tyumen Region, excluding Khanty-Mansi Autonomous Area — Yugra and Yamal-Nenets Autonomous Area	1	—	—	—	—	1	3	—	—	2	—	7
Chelyabinsk Region	—	—	—	1	—	—	1	2	2	1	—	7
SIBERIAN FEDERAL DISTRICT	1	1	1	1	2	13	11	7	4	4	—	44
Altai Republic	—	—	—	—	—	2	—	—	—	—	—	2
Republic of Buryatia	—	—	—	—	—	—	—	—	1	—	—	1
Republic of Tuva	—	—	—	—	—	—	1	—	—	—	—	1
Republic of Khakassia	—	—	—	—	—	—	1	1	—	—	—	2
Altai Territory	—	—	—	—	1	4	1	—	—	1	—	7
Trans-Baikal Territory	—	—	—	—	—	—	—	—	—	—	—	—
Krasnoyarsk Territory	—	—	—	1	—	1	1	2	—	—	—	5
Irkutsk Region	—	—	—	—	—	3	3	1	—	—	—	7
Kemerovo Region	—	—	—	—	1	2	1	1	1	—	—	6
Novosibirsk Region	1	—	—	—	—	1	—	1	1	2	—	6
Omsk Region	—	—	1	—	—	—	3	—	—	1	—	5
Tomsk Region	—	—	—	—	—	—	—	1	1	—	—	2
FAR-EASTERN FEDERAL DISTRICT	—	—	—	1	2	5	7	2	3	2	—	22
Republic of Sakha (Yakutia)	—	—	—	—	—	1	1	—	1	1	—	4
Kamchatka Territory	—	—	—	1	1	—	—	—	—	1	—	3
Primorye Territory	—	—	—	—	—	2	4	—	—	—	—	6
Khabarovsk Territory	—	—	—	—	—	1	1	—	—	—	—	2
Amur Region	—	—	—	—	—	—	—	—	2	—	—	2
Magadan Region	—	—	—	—	—	—	—	—	—	—	—	—
Sakhalin Region	—	—	—	—	1	1	1	2	—	—	—	5
Jewish Autonomous Region	—	—	—	—	—	—	—	—	—	—	—	—
Chukotka Autonomous Area	—	—	—	—	—	—	—	—	—	—	—	—
CRIMEA FEDERAL DISTRICT	—	—	—	—	—	—	1	1	—	—	—	2
Republic of Crimea	—	—	—	—	—	—	1	—	—	—	—	1
Sevastopol	—	—	—	—	—	—	—	1	—	—	—	1



Table 6.2.5

## Concentration of Assets of Credit Institutions

	Number of credit institutions, units	Assets, millions of rubles	Number of credit institutions covering 80% of assets, units
<b>THE RUSSIAN FEDERATION</b>			
31.07.2014	877	62,126,919.2	36
31.08.2014	869	62,464,070.8	36
30.09.2014	859	64,072,509.0	35
31.10.2014	850	66,982,357.0	34
<b>CENTRAL FEDERAL DISTRICT</b>			
31.07.2014	522	56,116,251.4	20
31.08.2014	517	56,411,089.4	24
30.09.2014	513	57,987,418.4	20
31.10.2014	507	60,775,640.3	20
<b>Moscow and Moscow Region</b>			
31.07.2014	473	55,697,701.1	19
31.08.2014	469	55,988,586.9	19
30.09.2014	466	57,566,062.3	19
31.10.2014	460	60,353,310.2	19
<b>NORTH-WEST FEDERAL DISTRICT</b>			
31.07.2014	68	1,598,512.0	9
31.08.2014	68	1,615,723.2	9
30.09.2014	66	1,639,737.1	8
31.10.2014	66	1,682,689.2	8
<b>SOUTHERN FEDERAL DISTRICT</b>			
31.07.2014	45	301,671.2	12
31.08.2014	44	300,810.6	11
30.09.2014	45	302,773.5	11
31.10.2014	43	298,397.2	11
<b>NORTH CAUCASIAN FEDERAL DISTRICT</b>			
31.07.2014	34	45,063.4	14
31.08.2014	32	43,707.7	12
30.09.2014	30	43,788.3	11
31.10.2014	30	43,491.0	11
<b>VOLGA FEDERAL DISTRICT</b>			
31.07.2014	100	1,619,606.5	26
31.08.2014	99	1,625,731.9	25
30.09.2014	98	1,625,246.6	25
31.10.2014	98	1,662,614.0	25
<b>URALS FEDERAL DISTRICT</b>			
31.07.2014	39	1,279,202.1	8
31.08.2014	39	1,282,805.2	7
30.09.2014	38	1,295,691.3	7
31.10.2014	37	1,307,297.7	7
<b>SIBERIA FEDERAL DISTRICT</b>			
31.07.2014	47	612,206.5	7
31.08.2014	46	615,095.7	7
30.09.2014	45	609,966.9	7
31.10.2014	45	636,896.9	6
<b>FAR-EASTERN FEDERAL DISTRICT</b>			
31.07.2014	22	554,406.1	4
31.08.2014	22	558,437.2	4
30.09.2014	22	556,122.2	4
31.10.2014	22	564,096.5	4
<b>CRIMEA FEDERAL DISTRICT</b>			
31.07.2014	...	...	...
31.08.2014	2	10,669.9	2
30.09.2014	2	11,764.7	2
31.10.2014	2	11,234.2	2

Table 6.2.6

**Credit Institutions Using the Right to Average the Required Reserves  
within Averaging Period from December 10 to January 10, 2015  
Grouped by Registered Authorized Capital**

(units)

	Less than 3 millions of rubles	From 3 millions to 10 millions of rubles	From 10 millions to 30 millions of rubles	From 30 millions to 60 millions of rubles	From 60 millions to 150 millions of rubles	From 150 millions to 300 millions of rubles	From 300 millions to 500 millions of rubles	From 500 millions to 1 billion of rubles	From 1 billion to 10 billions of rubles	10 billions of rubles and more	Total
1	2	3	4	5	6	7	8	9	10	11	12
THE RUSSIAN FEDERATION	8	10	19	19	62	131	76	87	131	25	568
CENTRAL FEDERAL DISTRICT	2	5	7	11	19	59	34	56	94	21	308
Belgorod Region	—	—	—	—	—	—	2	1	—	—	3
Bryansk Region	—	—	—	—	—	—	—	—	—	—	—
Vladimir Region	—	—	—	—	1	—	—	—	—	—	1
Voronezh Region	—	—	—	—	1	—	—	—	—	—	1
Ivanovo Region	—	—	—	—	1	1	—	—	—	—	2
Kaluga Region	—	—	—	—	—	2	—	1	—	—	3
Kostroma Region	—	—	—	—	1	1	2	—	1	—	5
Kursk Region	—	—	—	—	1	—	—	—	—	—	1
Lipetsk Region	—	—	—	—	—	—	—	1	—	—	1
Orel Region	—	—	—	—	—	—	—	—	—	—	—
Ryazan Region	—	—	—	2	—	1	—	—	—	—	3
Smolensk Region	—	—	—	—	1	—	—	—	—	—	1
Tambov Region	—	—	—	—	1	—	—	—	—	—	1
Tver Region	—	—	—	—	1	1	—	—	—	—	2
Tula Region	—	—	1	—	—	2	—	—	—	—	3
Yaroslavl Region	1	—	1	1	—	—	—	—	—	—	3
Moscow and Moscow Region	1	5	5	8	11	51	30	53	93	21	278
NORTH-WESTERN FEDERAL DISTRICT	2	2	3	2	9	9	6	6	7	—	46
Republic of Karelia	—	—	—	—	1	—	—	—	—	—	1
Republic of Komi	—	—	—	—	1	—	—	—	—	—	1
Arkhangelsk Region	—	—	—	—	—	—	—	—	—	—	—
Nenets Autonomous Area	—	—	—	—	—	—	—	—	—	—	—
Arkhangelsk Region, excluding Nenets Autonomous Area	—	—	—	—	—	—	—	—	—	—	—
Vologda Region	—	—	1	—	1	2	1	1	1	—	7
Kaliningrad Region	—	—	—	—	—	1	—	—	1	—	2
Leningrad Region	—	—	1	—	—	1	2	1	—	—	5
Murmansk Region	1	—	—	—	—	1	—	1	—	—	3
Novgorod Region	—	1	—	—	—	1	—	—	—	—	2

Table 6.2.6 (cont.)  
(units)

1	2	3	4	5	6	7	8	9	10	11	12
Pskov Region	—	—	—	—	1	—	1	—	—	—	2
Saint Petersburg	1	1	1	2	5	3	2	3	5	—	23
SOUTHERN FEDERAL DISTRICT	—	1	3	—	3	17	7	2	1	—	34
Republic of Adygeya (Adygeya)	—	—	2	—	—	2	—	—	—	—	4
Republic of Kalmykia	—	—	—	—	—	—	—	—	—	—	—
Krasnodar Territory	—	—	1	—	2	5	4	1	1	—	14
Astrakhan Region	—	1	—	—	—	1	1	—	—	—	3
Volgograd Region	—	—	—	—	—	4	—	—	—	—	4
Rostov Region	—	—	—	—	1	5	2	1	—	—	9
NORTH CAUCASIAN FEDERAL DISTRICT	1	—	1	—	6	8	1	3	—	—	20
Republic of Dagestan	1	—	—	—	—	3	—	1	—	—	5
Republic of Ingushetia	—	—	—	—	—	—	—	—	—	—	—
Kabardino-Balkar Republic	—	—	—	—	2	2	—	—	—	—	4
Karachay-Cherkess Republic	—	—	1	—	1	—	1	2	—	—	5
Republic of North Ossetia - Alania	—	—	—	—	1	—	—	—	—	—	1
Chechen Republic	—	—	—	—	—	—	—	—	—	—	—
Stavropol Territory	—	—	—	—	2	3	—	—	—	—	5
VOLGA FEDERAL DISTRICT	1	1	2	2	9	19	20	10	16	4	84
Republic of Bashkortostan	—	—	—	—	—	1	4	—	1	—	6
Mari El Republic	—	—	2	—	—	—	—	—	—	—	2
Republic of Mordovia	—	—	—	—	—	—	2	1	—	—	3
Republic of Tatarstan (Tatarstan)	—	1	—	—	2	5	1	4	5	3	21
Udmurt Republic	—	—	—	—	—	—	2	—	—	—	2
Chuvash Republic — Chuvashia	—	—	—	—	1	2	1	—	—	—	4
Perm Territory	1	—	—	—	—	2	—	—	1	—	4
Kirov Region	—	—	—	1	—	—	—	1	1	—	3
Nizhni Novgorod Region	—	—	—	—	2	1	5	—	1	—	9
Orenburg Region	—	—	—	—	1	—	1	2	2	—	6
Penza Region	—	—	—	—	—	1	—	—	—	—	1
Samara Region	—	—	—	—	—	4	1	2	5	1	13
Saratov Region	—	—	—	1	2	2	3	—	—	—	8
Ulyanovsk Region	—	—	—	—	1	1	—	—	—	—	2
URALS FEDERAL DISTRICT	1	—	2	1	6	6	2	3	9	—	30
Kurgan Region	—	—	—	—	1	1	—	—	—	—	2



Table 6.2.7

## Financial Performance of Credit Institutions

	31.10.2014						
	1	2	3	4	5	6	7
	total profit (+) / loss (-) made by operating credit institutions, millions of rubles	the value of profit made by profit-making credit institutions, millions of rubles	share of profit-making credit institutions out of total number of operating credit institutions, %	the value of losses made by losses-making credit institutions, millions of rubles	share of losses-making credit institutions out of total number of operating credit institutions, %	the profit allocation, millions of rubles	
THE RUSSIAN FEDERATION	731,981.9	806,938.6	76.2	74,956.7	23.8	147,942.7	
CENTRAL FEDERAL DISTRICT	688,892.7	750,125.1	77.1	61,232.4	22.9	136,363.3	
Belgorod Region	185.3	185.3	100.0	0.0	0.0	29.5	
Bryansk Region	0.0	0.0	0.0	0.0	0.0	0.0	
Vladimir Region	810.0	810.0	100.0	0.0	0.0	32.8	
Voronezh Region	-2.4	0.0	0.0	2.4	100.0	6.8	
Ivanovo Region	131.1	160.2	80.0	29.1	20.0	17.8	
Kaluga Region	240.3	323.7	50.0	83.4	50.0	89.8	
Kostroma Region	7,101.2	7,126.5	66.7	25.3	33.3	892.8	
Kursk Region	353.8	354.4	50.0	0.6	50.0	73.1	
Lipetsk Region	-9.5	0.0	0.0	9.5	100.0	17.2	
Moscow Region	-446.1	286.1	55.6	732.2	44.4	102.0	
Orel Region	-43.0	0.0	0.0	43.0	100.0	0.6	
Ryazan Region	140.7	140.7	100.0	0.0	0.0	32.0	
Smolensk Region	37.1	37.1	100.0	0.0	0.0	33.1	
Tambov Region	40.6	40.6	100.0	0.0	0.0	7.9	
Tver Region	102.8	133.9	75.0	31.1	25.0	22.1	
Tula Region	98.7	98.7	100.0	0.0	0.0	21.4	
Yaroslavl Region	207.5	228.8	80.0	21.3	20.0	37.5	
Moscow	679,944.8	740,199.2	77.6	60,254.3	22.4	134,946.8	
NORTH-WESTERN FEDERAL DISTRICT	24,253.7	25,105.0	86.2	851.3	13.8	3,684.8	
Republic of Karelia	22.0	22.0	100.0	0.0	0.0	4.0	
Republic of Komi	35.2	35.2	100.0	0.0	0.0	9.3	
Arkhangelsk Region	0.0	0.0	0.0	0.0	0.0	0.0	
Nenets Autonomous Area	0.0	0.0	0.0	0.0	0.0	0.0	
Arkhangelsk Region, excluding Nenets Autonomous Area	0.0	0.0	0.0	0.0	0.0	0.0	
Vologda Region	-458.3	96.7	60.0	555.0	40.0	81.9	
Kaliningrad Region	443.1	443.1	100.0	0.0	0.0	71.0	

Table 6.2.7 (cont.)

1	2	3	4	5	6	7
Leningrad Region	232.8	254.0	75.0	21.2	25.0	5.4
Murmansk Region	188.7	188.7	100.0	0.0	0.0	27.6
Novgorod Region	92.5	92.5	100.0	0.0	0.0	13.1
Pskov Region	45.3	45.3	100.0	0.0	0.0	10.8
Saint Petersburg	23,652.3	23,927.5	90.0	275.1	10.0	3,461.7
<b>SOUTHERN FEDERAL DISTRICT</b>	<b>4,206.4</b>	<b>4,433.7</b>	<b>74.4</b>	<b>227.3</b>	<b>25.6</b>	<b>1,014.8</b>
Republic of Adygeya (Adygeya)	436.6	436.6	100.0	0.0	0.0	40.5
Republic of Kalmykia	4.7	4.7	100.0	0.0	0.0	0.0
Krasnodar Territory	1,708.7	1,856.1	60.0	147.5	40.0	464.3
Astrakhan Region	173.8	173.8	100.0	0.0	0.0	28.4
Volgograd Region	327.3	342.9	75.0	15.6	25.0	98.0
Rostov Region	1,555.4	1,619.6	71.4	64.2	28.6	383.6
<b>NORTH CAUCASIAN FEDERAL DISTRICT</b>	<b>1,346.3</b>	<b>1,610.6</b>	<b>60.0</b>	<b>264.3</b>	<b>40.0</b>	<b>236.5</b>
Republic of Dagestan	-10.2	175.7	53.8	185.9	46.2	52.9
Republic of Ingushetia	0.0	0.0	0.0	0.0	0.0	0.0
Kabardino-Balkar Republic	125.8	140.7	60.0	14.9	40.0	38.7
Karachay-Cherkess Republic	945.4	973.2	60.0	27.8	40.0	88.3
Republic of North Ossetia - Alania	-5.6	26.0	50.0	31.5	50.0	6.1
Chechen Republic	0.0	0.0	0.0	0.0	0.0	0.0
Stavropol Territory	290.8	295.0	80.0	4.2	20.0	50.5
<b>VOLGA FEDERAL DISTRICT</b>	<b>6,928.4</b>	<b>9,915.7</b>	<b>78.6</b>	<b>2,987.3</b>	<b>21.4</b>	<b>2,897.8</b>
Republic of Bashkortostan	581.7	746.5	75.0	164.8	25.0	91.7
Mari El Republic	26.3	26.3	100.0	0.0	0.0	5.7
Republic of Mordovia	113.3	176.6	50.0	63.3	50.0	34.2
Republic of Tatarstan (Tatarstan)	2,486.9	3,775.5	86.4	1,288.5	13.6	1,064.2
Udmurt Republic	679.5	679.5	100.0	0.0	0.0	171.5
Chuvash Republic — Chuvashia	34.2	34.2	100.0	0.0	0.0	11.7
Perm Territory	37.4	39.5	75.0	2.1	25.0	23.2
Kirov Region	732.4	732.4	100.0	0.0	0.0	186.7
Nizhny Novgorod Region	862.8	1,383.8	66.7	520.9	33.3	213.8
Orenburg Region	469.6	517.4	87.5	47.8	12.5	97.8
Penza Region	48.4	48.4	100.0	0.0	0.0	11.8
Samara Region	585.0	1,369.9	62.5	784.9	37.5	695.4
Saratov Region	350.2	350.2	100.0	0.0	0.0	268.4
Ulyanovsk Region	-79.1	35.7	33.3	114.8	66.7	21.8

Table 6.2.7 (end)

1	2	3	4	5	6	7
URALS FEDERAL DISTRICT	8,544.1	10,372.9	67.6	1,828.8	32.4	1,973.7
Kurgan Region	77.9	77.9	100.0	0.0	0.0	17.2
Sverdlovsk Region	265.6	1,455.3	50.0	1,189.8	50.0	312.7
Tyumen Region	6,398.3	6,957.8	71.4	559.6	28.6	1,228.9
Khanty-Mansi Autonomous Area — Yugra	4,666.5	5,162.1	71.4	495.6	28.6	833.7
Yamal-Nenets Autonomous Area	0.0	0.0	0.0	0.0	0.0	0.0
Tyumen Region, excluding Khanty-Mansi Autonomous Area — Yugra and Yamal-Nenets Autonomous Area	1,731.7	1,795.7	71.4	64.0	28.6	395.2
Chelyabinsk Region	1,802.3	1,881.8	85.7	79.5	14.3	414.9
SIBERIAN FEDERAL DISTRICT	733.9	2,921.6	75.6	2,187.7	24.4	694.1
Altai Republic	26.6	26.6	100.0	0.0	0.0	3.3
Republic of Buryatia	86.7	86.7	100.0	0.0	0.0	4.8
Republic of Tuva	-4.8	0.0	0.0	4.8	100.0	0.1
Republic of Khakassia	99.1	99.1	100.0	0.0	0.0	19.3
Altai Territory	212.1	212.1	100.0	0.0	0.0	29.5
Trans-Baikal Territory	0.0	0.0	0.0	0.0	0.0	0.0
Krasnoyarsk Territory	-423.7	14.8	60.0	438.5	40.0	8.0
Irkutsk Region	-161.4	76.6	57.1	238.0	42.9	21.4
Kemerovo Region	173.0	185.5	83.3	12.5	16.7	18.3
Novosibirsk Region	545.7	2,014.0	71.4	1,468.3	28.6	527.6
Omsk Region	75.7	101.4	60.0	25.7	40.0	28.6
Tomsk Region	104.7	104.7	100.0	0.0	0.0	33.2
FAR-EASTERN FEDERAL DISTRICT	-2,933.0	2,414.1	59.1	5,347.1	40.9	1,077.4
Republic of Sakha (Yakutia)	154.4	161.6	75.0	7.3	25.0	78.2
Kamchatka Territory	48.4	167.7	66.7	119.3	33.3	44.5
Primorye Territory	1,951.7	1,970.4	83.3	18.8	16.7	398.8
Khabarovsk Territory	0.6	15.6	50.0	15.0	50.0	0.8
Amur Region	-4,915.7	0.0	0.0	4,915.7	100.0	536.2
Magadan Region	0.0	0.0	0.0	0.0	0.0	0.0
Sakhalin Region	-172.3	98.7	40.0	271.0	60.0	18.8
Jewish Autonomous Region	0.0	0.0	0.0	0.0	0.0	0.0
Chukotka Autonomous Area	0.0	0.0	0.0	0.0	0.0	0.0
CRIMEA FEDERAL DISTRICT	9.4	40.1	50.0	30.6	50.0	0.4
Republic of Crimea	-30.6	0.0	0.0	30.6	100.0	0.0
Sevastopol	40.1	40.1	100.0	0.0	0.0	0.4

Table 6.2.8

## Credit Institutions Grouped by the Share of Nonresidents Equity

(units)

	Up to 1%	1 to 20%	20 to 50%	50 to 100%	100%
THE RUSSIAN FEDERATION					
31.03.2014	47	48	31	41 (17) <sup>1</sup>	78 (13)
30.06.2014	44	48	29	42 (21)	75 (12)
30.09.2014	44	47	27	37 (18)	76 (12)
CENTRAL FEDERAL DISTRICT					
31.03.2014	22	26	22	22 (7)	71 (13)
30.06.2014	20	27	20	23 (11)	68 (12)
30.09.2014	21	28	19	21 (9)	69 (11)
Moscow and Moscow Region					
31.03.2014	19	24	21	21 (7)	70 (12)
30.06.2014	17	25	19	22 (11)	67 (11)
30.09.2014	18	27	18	19 (8)	69 (11)
NORTH-WESTERN FEDERAL DISTRICT					
31.03.2014	6	5	1	4 (2)	4
30.06.2014	6	5	1	4 (2)	4
30.09.2014	5	4	0	4 (2)	4 (1)
SOUTHERN FEDERAL DISTRICT					
31.03.2014	3	1	—	2	2
30.06.2014	3	1	—	3	2
30.09.2014	3	1	—	3	2
NORTH CAUCASIAN FEDERAL DISTRICT					
31.03.2014	—	1	—	—	—
30.06.2014	—	1	—	—	—
30.09.2014	—	1	—	—	—
VOLGA FEDERAL DISTRICT					
31.03.2014	6	9	5	6 (3)	1
30.06.2014	6	8	5	5 (3)	1
30.09.2014	6	8	5	4 (3)	1
URALS FEDERAL DISTRICT					
31.03.2014	6	1	1	2 (2)	—
30.06.2014	5	1	1	2 (2)	—
30.09.2014	5	1	1	1 (1)	—
SIBERIAN FEDERAL DISTRICT					
31.03.2014	3	3	—	4 (3)	—
30.06.2014	3	3	—	4 (3)	—
30.09.2014	2	2	—	3 (3)	—
FAR-EASTERN FEDERAL DISTRICT					
31.03.2014	1	2	2	1	—
30.06.2014	1	2	2	1	—
30.09.2014	1	2	2	1	—
CRIMEA FEDERAL DISTRICT					
31.03.2014	...	...	...	...	...
30.06.2014	...	...	...	...	...
30.09.2014	1	—	—	—	—

<sup>1</sup> Data in brackets include the number of credit institutions in which the decisions taken by non-resident members (whose total stake in authorised capital of credit institutions is over 50%) are greatly influenced by residents of the Russian Federation.



Table 6.2.9

**Number of Credit Institutions under the General Deposit Agreement  
with the Bank of Russia (GDA), General Loan Agreement (GLA),  
Number of Correspondent Accounts Credited by the Bank of Russia (CA)**

*(units)*

1	30.06.2014			30.09.2014		
	GDA	GLA <sup>1</sup>	CA <sup>1</sup>	GDA	GLA <sup>1</sup>	CA <sup>1</sup>
2	3	4	5	6	7	7
THE RUSSIAN FEDERATION	476	603	1,112	499	597	1,112
<b>CENTRAL FEDERAL DISTRICT</b>	<b>267</b>	<b>340</b>	<b>551</b>	<b>283</b>	<b>336</b>	<b>548</b>
Belgorod Region	2	1	4	3	1	4
Bryansk Region	—	—	2	—	—	2
Vladimir Region	1	3	7	1	3	7
Voronezh Region	1	1	6	1	1	6
Ivanovo Region	2	4	7	2	4	7
Kaluga Region	2	2	5	2	2	5
Kostroma Region	3	5	8	4	5	8
Kursk Region	—	1	4	—	1	4
Lipetsk Region	1	1	4	1	1	4
Orel Region	—	1	4	—	1	4
Ryazan Region	1	4	7	1	4	7
Smolensk Region	—	2	5	—	2	5
Tambov Region	—	1	4	—	1	4
Tver Region	4	3	6	3	2	5
Tula Region	2	3	6	3	3	6
Yaroslavl Region	2	3	8	4	3	8
Moscow and Moscow Region	246	305	464	258	302	462
<b>NORTH-WESTERN FEDERAL DISTRICT</b>	<b>29</b>	<b>34</b>	<b>81</b>	<b>32</b>	<b>35</b>	<b>82</b>
Republic of Karelia	—	1	4	—	1	4
Republic of Komi	1	1	4	1	1	4
Arkhangelsk Region	—	—	2	—	—	2
Nenets Autonomous Area	—	—	—	—	—	—
Arkhangelsk Region, excluding Nenets Autonomous Area	—	—	2	—	—	2
Vologda Region	7	7	9	7	7	9
Kaliningrad Region	2	2	6	2	2	6
Leningrad Region	2	3	3	3	3	3
Murmansk Region	2	1	4	3	1	4
Novgorod Region	2	1	3	2	1	3
Pskov Region	2	—	2	2	1	3
Saint Petersburg	11	18	44	12	18	44
<b>SOUTHERN FEDERAL DISTRICT</b>	<b>34</b>	<b>34</b>	<b>66</b>	<b>35</b>	<b>36</b>	<b>68</b>
Republic of Adygeya (Adygeya)	3	4	5	3	4	5
Republic of Kalmykia	1	2	3	1	2	3
Krasnodar Territory	13	14	23	13	14	23
Astrakhan Region	4	2	5	4	3	6
Volgograd Region	4	3	9	4	3	9
Rostov Region	9	9	21	10	10	22
<b>NORTH CAUCASIAN FEDERAL DISTRICT</b>	<b>7</b>	<b>13</b>	<b>26</b>	<b>7</b>	<b>12</b>	<b>25</b>
Republic of Daghestan	2	1	1	2	1	1
Republic of Ingushetia	—	—	—	—	—	—
Kabardino-Balkar Republic	—	4	6	—	4	6
Karachay-Cherkess Republic	2	3	5	2	3	5
Republic of North Ossetia - Alania	—	3	5	—	2	4
Chechen Republic	—	—	—	—	—	—
Stavropol Territory	3	2	9	3	2	9

Table 6.2.9 (end)

(units)

1	2	3	4	5	6	7
<b>VOLGA FEDERAL DISTRICT</b>	<b>74</b>	<b>87</b>	<b>162</b>	<b>74</b>	<b>85</b>	<b>160</b>
Republic of Bashkortostan	4	7	21	4	7	21
Mari El Republic	1	—	2	1	—	2
Republic of Mordovia	3	4	6	3	4	6
Republic of Tatarstan (Tatarstan)	19	20	24	19	20	24
Udmurt Republic	2	2	4	2	2	4
Chuvash Republic — Chuvashia	3	4	7	3	4	7
Perm Territory	3	5	12	3	4	11
Kirov Region	3	3	6	3	3	6
Nizhny Novgorod Region	7	11	23	8	11	23
Orenburg Region	5	5	8	5	5	8
Penza Region	1	1	5	1	1	5
Samara Region	14	14	24	13	13	23
Saratov Region	9	9	14	9	9	14
Ulyanovsk Region	—	2	6	—	2	6
<b>URALS FEDERAL DISTRICT</b>	<b>29</b>	<b>34</b>	<b>56</b>	<b>30</b>	<b>34</b>	<b>62</b>
Kurgan Region	1	2	4	1	2	4
Sverdlovsk Region	9	13	22	10	13	28
Tyumen Region	12	12	19	12	12	19
Khanty-Mansi Autonomous Area — Yugra	6	5	6	6	5	6
Yamal-Nenets Autonomous Area	—	—	—	—	—	—
Tyumen Region, excluding Khanty-Mansi Autonomous Area — Yugra and Yamal-Nenets Autonomous Area	6	7	13	6	6	13
Chelyabinsk Region	7	7	11	7	7	11
<b>SIBERIAN FEDERAL DISTRICT</b>	<b>23</b>	<b>40</b>	<b>108</b>	<b>24</b>	<b>38</b>	<b>105</b>
Altai Republic	1	1	3	1	1	3
Republic of Buryatia	1	1	5	1	1	5
Republic of Tuva	—	1	3	—	1	3
Republic of Khakassia	2	2	3	2	2	3
Altai Territory	1	5	7	2	5	7
Trans-Baikal Territory	—	—	3	—	—	3
Krasnoyarsk Territory	3	3	12	3	3	12
Irkutsk Region	2	7	17	2	6	16
Kemerovo Region	4	5	11	4	5	11
Novosibirsk Region	5	7	25	5	7	25
Omsk Region	2	6	13	2	5	11
Tomsk Region	2	2	6	2	2	6
<b>FAR-EASTERN FEDERAL DISTRICT</b>	<b>13</b>	<b>21</b>	<b>62</b>	<b>14</b>	<b>21</b>	<b>62</b>
Republic of Sakha (Yakutia)	4	4	9	4	4	9
Kamchatka Territory	2	3	6	2	3	6
Primorye Territory	3	6	14	4	6	14
Khabarovsk Territory	—	2	15	—	2	15
Amur Region	2	2	4	2	2	4
Magadan Region	—	—	3	—	—	3
Sakhalin Region	2	4	8	2	4	8
Jewish Autonomous Region	—	—	2	—	—	2
Chukotka Autonomous Area	—	—	1	—	—	1
<b>CRIMEA FEDERAL DISTRICT</b>	<b>...</b>	<b>...</b>	<b>...</b>	<b>...</b>	<b>...</b>	<b>...</b>
Republic of Crimea	...	...	...	...	...	...
Sevastopol	...	...	...	...	...	...

<sup>1</sup> In accordance with the Bank of Russia Regulation No. 236-P, dated August 4, 2003; No. 312-P, dated November 12, 2007.

Table 6.2.10

## Number and Value of Issues (Additional Issues) of Corporate Issue-Grade Securities

	Q3, 2014						
	number of registered issues (additional issues) of corporate issue-grade securities — total, units	value of registered issues (additional issues) of corporate issue-grade securities — total, thousands of rubles	number of registered issues (additional issues) of shares, units	value of registered issues (additional issues) of shares, thousands of rubles	number of registered issues (additional issues) of bonds, units	value of registered issues (additional issues) of bonds, thousands of rubles	of which by types:
1	2	3	4	5	6	7	
THE RUSSIAN FEDERATION	1,355	934,301,460.87	1,326	890,317,001.87	29	43,984,459.00	
CENTRAL FEDERAL DISTRICT	742	809,998,011.21	716	769,025,552.21	26	40,972,459.00	
Belgorod Region	10	531,870.29	10	531,870.29	—	—	
Bryansk Region	9	361,507.30	9	361,507.30	—	—	
Vladimir Region	8	538,366.67	8	538,366.67	—	—	
Voronezh Region	13	816,011.86	13	816,011.86	—	—	
Ivanovo Region	4	33,048.30	4	33,048.30	—	—	
Kaluga Region	4	10,023.50	4	10,023.50	—	—	
Kostroma Region	3	120,604.44	3	120,604.44	—	—	
Kursk Region	6	65,162.00	6	65,162.00	—	—	
Lipetsk Region	11	653,785.00	11	653,785.00	—	—	
Moscow Region	80	35,119,284.99	80	35,119,284.99	—	—	
Orel Region	2	25.00	2	25.00	—	—	
Ryazan Region	6	149,985.00	6	149,985.00	—	—	
Smolensk Region	3	3,340.98	3	3,340.98	—	—	
Tambov Region	4	69,250.00	4	69,250.00	—	—	
Tver Region	8	349,712.96	8	349,712.96	—	—	
Tula Region	14	694,466.76	14	694,466.76	—	—	
Yaroslavl Region	9	24,269,413.00	9	24,269,413.00	—	—	
Moscow	548	746,212,153.16	522	705,239,694.16	26	40,972,459.00	
NORTH-WESTERN FEDERAL DISTRICT	179	29,074,085.90	177	26,068,085.90	2	3,006,000.00	
Republic of Karelia	4	3,157,024.85	3	157,024.85	1	3,000,000.00	
Republic of Komi	1	10.00	1	10.00	—	—	
Arkhangelsk Region	11	2,787,794.26	11	2,787,794.26	—	—	
Nenets Autonomous Area	2	335,840.00	2	335,840.00	—	—	
Arkhangelsk Region, excluding Nenets Autonomous Area	9	2,451,954.26	9	2,451,954.26	—	—	
Vologda Region	4	2,609.40	4	2,609.40	—	—	
Kaliningrad Region	3	20.31	3	20.31	—	—	

Table 6.2.10 (cont.)

1	2	3	4	5	6	7
Leningrad Region	18	2,092,891.00	18	2,092,891.00	—	—
Murmansk Region	7	599,502.74	7	599,502.74	—	—
Novgorod Region	4	6,567,024.50	4	6,567,024.50	—	—
Pskov Region	2	138,755.38	2	138,755.38	—	—
Saint Petersburg	125	13,728,453.46	124	13,722,453.46	1	6,000.00
<b>SOUTHERN FEDERAL DISTRICT</b>	<b>48</b>	<b>16,736,743.00</b>	<b>48</b>	<b>16,736,743.00</b>	—	—
Republic of Adygeya (Adygeya)	1	10.00	1	10.00	—	—
Republic of Kalmykia	2	287,909.00	2	287,909.00	—	—
Krasnodar Territory	20	1,283,217.00	20	1,283,217.00	—	—
Astrakhan Region	5	352,611.00	5	352,611.00	—	—
Volgograd Region	5	4,133,786.00	5	4,133,786.00	—	—
Rostov Region	15	10,679,210.00	15	10,679,210.00	—	—
<b>NORTH CAUCASIAN FEDERAL DISTRICT</b>	<b>27</b>	<b>2,127,556.00</b>	<b>27</b>	<b>2,127,556.00</b>	—	—
Republic of Dagestan	2	51,904.00	2	51,904.00	—	—
Republic of Ingushetia	—	—	—	—	—	—
Kabardino-Balkar Republic	9	313,354.00	9	313,354.00	—	—
Karachay-Cherkess Republic	1	92,204.00	1	92,204.00	—	—
Republic of North Ossetia - Alania	2	775,643.00	2	775,643.00	—	—
Chechen Republic	1	100.00	1	100.00	—	—
Stavropol Territory	12	894,351.00	12	894,351.00	—	—
<b>VOLGA FEDERAL DISTRICT</b>	<b>127</b>	<b>27,337,128.50</b>	<b>126</b>	<b>27,331,128.50</b>	<b>1</b>	<b>6,000.00</b>
Republic of Bashkortostan	15	21,700,563.61	15	21,700,563.61	—	—
Mari El Republic	2	1,099.00	2	1,099.00	—	—
Republic of Mordovia	3	398,771.88	3	398,771.88	—	—
Republic of Tatarstan (Tatarstan)	16	1,481,810.50	16	1,481,810.50	—	—
Udmurt Republic	6	14,100.00	5	8,100.00	1	6,000.00
Chuvash Republic — Chuvashia	9	130,727.84	9	130,727.84	—	—
Perm Territory	8	907,415.69	8	907,415.69	—	—
Kirov Region	2	118,493.00	2	118,493.00	—	—
Nizhny Novgorod Region	13	385,330.57	13	385,330.57	—	—
Orenburg Region	10	189,507.05	10	189,507.05	—	—
Penza Region	10	1,339,762.43	10	1,339,762.43	—	—
Samara Region	16	229,111.30	16	229,111.30	—	—
Saratov Region	12	360,228.30	12	360,228.30	—	—
Ulyanovsk Region	5	80,207.33	5	80,207.33	—	—

Table 6.2.10 (end)

1	2	3	4	5	6	7
URALS FEDERAL DISTRICT	94	13,328,043.34	94	13,328,043.34	—	—
Kurgan Region	2	17,177.50	2	17,177.50	—	—
Sverdlovsk Region	41	3,101,092.20	41	3,101,092.20	—	—
Tyumen Region	36	10,077,704.67	36	10,077,704.67	—	—
Khanty-Mansi Autonomous Area — Yugra	10	1,096,320.96	10	1,096,320.96	—	—
Yamal-Nenets Autonomous Area	8	1,668,656.27	8	1,668,656.27	—	—
Tyumen Region, excluding Khanty-Mansi Autonomous Area — Yugra and Yamal-Nenets Autonomous Area	18	7,312,727.44	18	7,312,727.44	—	—
Chelyabinsk Region	15	132,068.97	15	132,068.97	—	—
SIBERIAN FEDERAL DISTRICT	88	29,955,137.70	88	29,955,137.70	—	—
Altai Republic	1	1,000.00	1	1,000.00	—	—
Republic of Buryatia	3	155,216.64	3	155,216.64	—	—
Republic of Tuva	2	25,000.00	2	25,000.00	—	—
Republic of Khakassia	1	15,000.00	1	15,000.00	—	—
Altai Territory	7	29,029.88	7	29,029.88	—	—
Trans-Baikal Territory	1	100.04	1	100.04	—	—
Krasnoyarsk Territory	11	1,460,589.80	11	1,460,589.80	—	—
Irkutsk Region	8	203,630.00	8	203,630.00	—	—
Kemerovo Region	10	276,013.50	10	276,013.50	—	—
Novosibirsk Region	31	796,818.15	31	796,818.15	—	—
Omsk Region	5	599,903.70	5	599,903.70	—	—
Tomsk Region	8	26,392,836.00	8	26,392,836.00	—	—
FAR-EASTERN FEDERAL DISTRICT	45	5,298,164.35	45	5,298,164.35	—	—
Republic of Sakha (Yakutia)	8	617,766.86	8	617,766.86	—	—
Kamchatka Territory	4	599,425.31	4	599,425.31	—	—
Primorye Territory	14	1,512,276.07	14	1,512,276.07	—	—
Khabarovsk Territory	7	1,870,394.06	7	1,870,394.06	—	—
Amur Region	4	310,135.00	4	310,135.00	—	—
Magadan Region	—	—	—	—	—	—
Sakhalin Region	8	388,167.05	8	388,167.05	—	—
Jewish Autonomous Region	—	—	—	—	—	—
Chukotka Autonomous Area	—	—	—	—	—	—
CRIMEA FEDERAL DISTRICT	5	446,590.87	5	446,590.87	—	—
Republic of Crimea	4	446,522.51	4	446,522.51	—	—
Sevastopol	1	68.36	1	68.36	—	—



**Table 6.3.1 (cont.)**  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11
<b>NORTH-WESTERN FEDERAL DISTRICT</b>	<b>2,609,698</b>	<b>735,585</b>	<b>34,182</b>	<b>4,653</b>	<b>476,643</b>	<b>103,852</b>	<b>420,304</b>	<b>123,545</b>	<b>1,590,899</b>	<b>419,215</b>
Republic of Karelia	55,304	6,146	235	20	4,308	247	3,126	204	46,803	5,610
Republic of Komi	94,621	9,644	277	0	6,416	1,115	4,565	67	81,734	7,753
Arkhangelsk Region	143,229	11,070	1,175	22	28,823	1,409	9,579	635	101,445	8,843
Nenets Autonomous Area	6,704	1,068	130	0	532	835	423	0	5,454	233
Arkhangelsk Region, excluding Nenets Autonomous Area	136,525	10,002	1,045	22	28,291	574	9,156	635	95,991	8,610
Vologda Region	110,388	35,014	271	0	12,142	2,964	8,319	19,669	86,392	11,220
Kaliningrad Region	111,289	33,905	1,947	663	14,232	4,356	8,140	1,376	84,819	23,394
Leningrad Region	119,794	13,308	1,697	5	10,502	1,191	7,645	1,899	98,681	8,895
Murmansk Region	120,633	16,212	1,059	57	10,700	4,269	6,297	1,282	101,121	10,577
Novgorod Region	51,393	5,595	219	0	5,086	1,255	2,781	163	42,390	3,961
Pskov Region	47,481	4,969	210	1	4,554	641	7,354	1,231	34,808	2,681
Saint Petersburg	1,755,566	599,722	27,092	3,885	379,880	86,405	362,498	97,019	912,706	336,281
<b>SOUTHERN FEDERAL DISTRICT</b>	<b>1,189,104</b>	<b>157,784</b>	<b>14,166</b>	<b>170</b>	<b>137,265</b>	<b>17,850</b>	<b>85,751</b>	<b>11,431</b>	<b>910,754</b>	<b>121,433</b>
Republic of Adygeya (Adygeya)	17,277	932	33	0	1,463	33	789	26	14,407	874
Republic of Kalmykia	7,221	526	61	2	499	8	225	0	6,197	454
Krasnodar Territory	535,331	70,460	6,012	66	65,295	5,910	41,855	5,172	406,051	58,790
Astrakhan Region	65,163	6,845	638	16	5,307	1,064	2,744	569	53,918	4,991
Volgograd Region	188,116	26,062	2,105	75	20,091	2,136	11,904	510	150,162	21,911
Rostov Region	375,996	52,959	5,317	11	44,610	8,699	28,234	5,154	280,019	34,413
<b>NORTH CAUCASIAN FEDERAL DISTRICT</b>	<b>330,336</b>	<b>28,835</b>	<b>7,202</b>	<b>5</b>	<b>38,609</b>	<b>2,005</b>	<b>23,412</b>	<b>1,147</b>	<b>252,468</b>	<b>23,023</b>
Republic of Dagestan	49,426	2,348	298	0	6,581	574	1,091	92	39,717	1,513
Republic of Ingushetia	5,422	310	51	0	1,382	0	124	0	3,806	307
Kabardino-Balkar Republic	25,463	3,144	246	1	2,198	22	562	13	21,880	1,927
Karachay-Cherkess Republic	11,731	1,046	238	0	1,216	172	248	141	9,769	608
Republic of North Ossetia - Alania	29,955	1,783	340	1	2,664	42	1,569	51	24,955	1,429
Chechen Republic	12,642	368	495	0	3,465	34	990	119	7,456	215
Stavropol Territory	195,697	19,836	5,534	3	21,103	1,161	18,828	731	144,885	17,024

**Table 6.3.1 (cont.)**  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11
VOLGA FEDERAL DISTRICT	3,121,964	492,018	37,483	484	408,165	76,263	518,545	77,717	2,052,540	281,426
Republic of Bashkortostan	395,261	46,395	3,592	46	38,523	7,947	122,639	10,536	223,445	24,753
Mari El Republic	41,562	3,187	231	6	3,614	543	6,339	526	30,678	2,072
Republic of Mordovia	52,224	3,603	635	2	6,018	671	5,160	13	39,501	2,091
Republic of Tatarstan (Tatarstan)	646,109	94,710	11,590	82	94,757	11,487	167,855	3,181	328,802	47,847
Udmurt Republic	122,917	12,156	798	2	21,161	1,925	14,010	173	84,934	7,985
Chuvash Republic — Chuvashia	89,476	8,804	316	0	8,090	852	10,760	1,989	68,761	4,901
Perm Territory	275,263	69,878	1,703	22	41,983	14,340	30,521	21,099	192,191	32,768
Kirov Region	92,364	7,929	1,138	0	8,496	433	6,710	1,720	73,364	5,548
Nizhny Novgorod Region	410,914	58,581	8,775	171	62,058	4,831	41,535	3,760	281,132	38,098
Orenburg Region	149,756	13,358	1,289	29	17,159	949	19,535	930	109,208	11,418
Penza Region	90,894	6,528	1,166	0	8,245	221	3,894	161	75,362	5,303
Samara Region	452,815	137,381	2,493	18	59,035	28,651	69,898	31,905	310,746	74,587
Saratov Region	206,113	22,034	2,821	106	22,864	2,157	15,235	1,682	161,502	18,047
Ulyanovsk Region	96,296	7,474	936	0	16,162	1,256	4,454	42	72,914	6,008
URALS FEDERAL DISTRICT	1,630,205	297,260	10,853	261	203,187	25,112	303,043	34,012	1,066,011	206,002
Kurgan Region	39,864	2,357	278	4	3,083	134	1,820	79	33,574	1,974
Sverdlovsk Region	575,532	103,343	3,786	120	84,479	13,747	63,975	12,154	399,843	65,099
Tyumen Region	705,256	138,672	3,148	16	76,901	6,824	209,381	9,161	403,371	109,230
Khanty-Mansi Autonomous Area — Yugra	391,272	106,724	1,331	0	38,704	3,342	145,359	3,682	198,289	86,419
Yamal-Nenets Autonomous Area	96,517	10,012	494	0	16,639	1,328	8,814	3,602	68,964	5,077
Tyumen Region, excluding Khanty-Mansi Autonomous Area — Yugra and Yamal-Nenets Autonomous Area	217,467	21,936	1,323	16	21,558	2,154	55,208	1,877	136,118	17,734
Chelyabinsk Region	309,553	52,888	3,641	121	38,724	4,407	27,867	12,618	229,223	29,699
SIBERIAN FEDERAL DISTRICT	1,552,886	200,591	19,707	558	183,442	23,850	160,495	42,302	1,152,749	120,163
Altai Republic	7,363	264	125	0	553	22	523	4	5,968	230
Republic of Buryatia	43,063	9,737	440	1	4,452	905	3,124	4,249	32,867	3,770
Republic of Tuva	6,519	225	52	0	581	28	178	0	5,433	194
Republic of Khakassia	25,844	1,058	336	0	2,095	5	1,059	0	21,122	1,047
Altai Territory	133,940	16,515	1,116	8	13,797	580	13,075	5,319	102,836	10,132
Trans-Baikal Territory	52,794	3,394	399	0	4,034	182	2,935	532	43,997	2,323
Krasnoyarsk Territory	253,690	21,604	8,302	65	34,402	2,155	19,432	634	184,792	17,478



**Table 6.3.1 (end)**  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11
Irkutsk Region	221,770	36,537	1,117	36	27,081	4,484	38,471	15,692	151,316	14,309
Kemerovo Region	209,791	28,616	1,904	1	20,706	2,922	22,452	6,433	162,112	17,049
Novosibirsk Region	339,957	53,468	4,029	340	45,766	10,112	33,765	7,694	246,660	30,500
Omsk Region	152,532	16,229	921	0	15,082	1,976	15,131	276	118,557	13,378
Tomsk Region	105,623	12,944	966	107	14,893	479	10,350	1,469	77,089	9,753
<b>FAR-EASTERN FEDERAL DISTRICT</b>	<b>853,620</b>	<b>134,718</b>	<b>13,064</b>	<b>151</b>	<b>114,576</b>	<b>30,401</b>	<b>110,647</b>	<b>35,883</b>	<b>594,953</b>	<b>65,048</b>
Republic of Sakha (Yakutia)	103,398	7,527	3,375	33	13,070	2,566	17,025	1,506	66,354	3,401
Kamchatka Territory	56,104	6,656	979	17	8,045	1,012	2,476	154	42,955	5,365
Primorye Territory	248,763	42,025	3,151	60	42,875	7,314	21,945	7,174	176,416	26,752
Khabarovsk Territory	193,031	47,754	1,964	10	22,417	16,073	14,575	16,110	150,376	14,564
Amur Region	75,818	4,841	831	6	8,519	412	10,671	218	53,598	3,474
Magadan Region	36,922	12,493	1,251	2	3,990	495	6,117	9,563	24,674	2,394
Sakhalin Region	120,512	12,321	1,129	0	14,055	2,386	37,146	1,152	64,733	8,366
Jewish Autonomous Region	9,949	706	56	0	627	140	368	0	8,548	545
Chukotka Autonomous Area	9,123	395	328	23	978	3	324	6	7,299	187
<b>CRIMEA FEDERAL DISTRICT</b>	<b>36,884</b>	<b>6,659</b>	<b>4,250</b>	<b>33</b>	<b>12,225</b>	<b>1,299</b>	<b>1,055</b>	<b>117</b>	<b>18,238</b>	<b>5,156</b>
Republic of Crimea	29,200	4,047	3,647	22	10,426	919	813	30	13,450	3,042
Sevastopol	7,684	2,612	603	11	1,799	380	242	87	4,788	2,114
<b>OUTSIDE THE RUSSIAN FEDERATION</b>	<b>12,915</b>	<b>60,311</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>9,415</b>	<b>37,367</b>	<b>585</b>	<b>5,078</b>

<sup>1</sup> Including State Corporation "Bank for development and foreign economic affairs (Vnesheconombank)".

Table 6.3.2

Budget Funds in Accounts of Credit Institutions<sup>1</sup>

(millions of rubles)

1	31.10.2014			
	federal budget funds	regional and local budget funds	other budget funds	extra-budgetary funds
2	3	4	5	
THE RUSSIAN FEDERATION	13,589.9	552.5	55,259.6	362.6
<b>CENTRAL FEDERAL DISTRICT</b>	<b>12,132.4</b>	<b>497.8</b>	<b>41,522.4</b>	<b>126.7</b>
Belgorod Region	2.7	0.0	0.2	3.9
Bryansk Region	5.6	0.0	0.9	0.0
Vladimir Region	45.2	0.0	2.1	1.6
Voronezh Region	8.5	0.0	48.9	5.4
Ivanovo Region	17.4	0.0	1.8	0.0
Kaluga Region	12.4	0.1	41.4	0.0
Kostroma Region	2.8	0.0	13.1	0.0
Kursk Region	6.9	0.1	0.0	0.0
Lipetsk Region	3.7	0.0	5.9	0.0
Moscow Region	227.0	2.5	671.4	27.1
Orel Region	0.6	0.0	0.0	0.0
Ryazan Region	11.2	0.0	0.0	0.0
Smolensk Region	11.6	0.0	8.4	0.0
Tambov Region	4.0	0.1	0.0	0.0
Tver Region	15.4	0.0	0.3	0.0
Tula Region	26.6	0.4	0.0	1.4
Yaroslavl Region	2.1	0.0	25.3	0.0
Moscow	11,728.7	494.6	40,702.7	87.3
<b>NORTH-WESTERN FEDERAL DISTRICT</b>	<b>108.9</b>	<b>2.3</b>	<b>2,643.0</b>	<b>0.7</b>
Republic of Karelia	2.6	0.0	4.8	0.0
Republic of Komi	13.8	0.1	23.5	0.0
Arkhangelsk Region	8.6	0.0	1.4	0.0
Nenets Autonomous Area	0.0	0.0	0.3	0.0
Arkhangelsk Region, excluding Nenets Autonomous Area	8.6	0.0	1.1	0.0
Vologda Region	3.5	0.0	30.9	0.0
Kaliningrad Region	2.1	0.0	7.4	0.0
Leningrad Region	16.4	1.1	15.7	0.0
Murmansk Region	7.9	0.7	0.0	0.0
Novgorod Region	5.1	0.0	0.0	0.7
Pskov Region	2.2	0.0	0.0	0.0
Saint Petersburg	46.7	0.4	2,559.3	0.0
<b>SOUTHERN FEDERAL DISTRICT</b>	<b>122.3</b>	<b>4.9</b>	<b>94.0</b>	<b>5.1</b>
Republic of Adygeya (Adygeya)	0.4	0.0	0.0	0.0
Republic of Kalmykia	0.8	0.0	0.0	0.0
Krasnodar Territory	42.6	3.5	81.0	5.1
Astrakhan Region	9.6	0.3	0.1	0.0
Volgograd Region	34.2	1.1	0.0	0.0
Rostov Region	34.7	0.0	12.9	0.0
<b>NORTH CAUCASIAN FEDERAL DISTRICT</b>	<b>599.7</b>	<b>0.5</b>	<b>168.6</b>	<b>0.0</b>
Republic of Dagestan	487.8	0.0	0.0	0.0
Republic of Ingushetia	4.8	0.0	0.0	0.0
Kabardino-Balkar Republic	0.3	0.0	0.0	0.0
Karachay-Cherkess Republic	3.1	0.0	0.0	0.0
Republic of North Ossetia - Alania	10.1	0.0	0.0	0.0
Chechen Republic	71.6	0.3	0.0	0.0

**Table 6.3.2 (end)**  
(millions of rubles)

1	2	3	4	5
Stavropol Territory	22.0	0.2	168.6	0.0
<b>VOLGA FEDERAL DISTRICT</b>	<b>237.0</b>	<b>1.4</b>	<b>9,937.0</b>	<b>0.0</b>
Republic of Bashkortostan	4.3	0.0	120.5	0.0
Mari El Republic	15.7	0.1	0.9	0.0
Republic of Mordovia	3.3	0.0	187.0	0.0
Republic of Tatarstan (Tatarstan)	28.4	0.1	9,268.5	0.0
Udmurt Republic	7.4	0.0	10.6	0.0
Chuvash Republic — Chuvashia	6.0	0.0	36.7	0.0
Perm Territory	22.6	0.4	78.3	0.0
Kirov Region	16.6	0.1	26.6	0.0
Nizhny Novgorod Region	59.9	0.1	101.8	0.0
Orenburg Region	30.0	0.5	43.2	0.0
Penza Region	1.4	0.0	52.0	0.0
Samara Region	12.7	0.0	10.6	0.0
Saratov Region	22.1	0.1	0.0	0.0
Ulyanovsk Region	6.6	0.0	0.3	0.0
<b>URALS FEDERAL DISTRICT</b>	<b>79.8</b>	<b>43.6</b>	<b>587.2</b>	<b>0.1</b>
Kurgan Region	12.2	0.7	0.0	0.0
Sverdlovsk Region	22.5	0.2	149.2	0.0
Tyumen Region	10.5	42.7	367.2	0.1
Khanty-Mansi Autonomous Area — Yugra	6.8	0.0	126.6	0.0
Yamal-Nenets Autonomous Area	1.6	0.0	149.4	0.1
Tyumen Region, excluding Khanty-Mansi Autonomous Area — Yugra and Yamal-Nenets Autonomous Area	2.1	42.7	91.2	0.0
Chelyabinsk Region	34.6	0.0	70.8	0.0
<b>SIBERIAN FEDERAL DISTRICT</b>	<b>178.9</b>	<b>0.9</b>	<b>96.4</b>	<b>0.0</b>
Altai Republic	3.3	0.0	0.0	0.0
Republic of Buryatia	5.4	0.0	0.0	0.0
Republic of Tuva	2.8	0.0	0.5	0.0
Republic of Khakassia	11.3	0.0	0.2	0.0
Altai Territory	15.9	0.0	0.1	0.0
Trans-Baikal Territory	41.4	0.0	0.0	0.0
Krasnoyarsk Territory	26.0	0.1	1.7	0.0
Irkutsk Region	29.3	0.5	15.3	0.0
Kemerovo Region	12.3	0.0	0.0	0.0
Novosibirsk Region	19.4	0.0	75.2	0.0
Omsk Region	7.2	0.3	0.9	0.0
Tomsk Region	4.6	0.0	2.5	0.0
<b>FAR-EASTERN FEDERAL DISTRICT</b>	<b>128.0</b>	<b>1.1</b>	<b>204.7</b>	<b>52.5</b>
Republic of Sakha (Yakutia)	33.5	0.0	88.9	0.0
Kamchatka Territory	18.9	0.0	0.0	0.0
Primorye Territory	30.2	0.9	14.7	0.0
Khabarovsk Territory	4.9	0.1	4.9	0.0
Amur Region	13.0	0.0	5.1	0.0
Magadan Region	8.6	0.0	0.2	52.3
Sakhalin Region	18.6	0.1	90.9	0.2
Jewish Autonomous Region	0.3	0.0	0.0	0.0
Chukotka Autonomous Area	0.0	0.0	0.0	0.0
<b>CRIMEA FEDERAL DISTRICT</b>	<b>2.9</b>	<b>0.0</b>	<b>6.3</b>	<b>177.5</b>
Republic of Crimea	2.8	0.0	0.0	153.2
Sevastopol	0.1	0.0	6.3	24.3

<sup>1</sup> Including State Corporation "Bank for development and foreign economic affairs (Vnesheconombank)".

## 6.4. Funds Allocations

Table 6.4.1

Volume of Ruble-Denominated Loans to Legal Entities — Residents and Individual Entrepreneurs, by Economic Activities and Fund Use<sup>1</sup>

1	31.10.2014										13	
	2	3	4	5	6	7	8	9	10	11		12
	total	mining and quarrying of natural minerals	of which: mining and quarrying of energy producing materials	manufacturing	electricity, gas and water supply	agriculture, hunting and forestry	construction	transport and communications	wholesale and retail trade; repair services for means of transport, furnishings and private used goods	real estate activities	other activities	for settlement finality
THE RUSSIAN FEDERATION	26,858,913	619,683	470,263	4,388,277	783,101	465,195	1,619,795	929,395	7,579,886	1,354,811	3,406,835	5,711,935
CENTRAL FEDERAL DISTRICT	15,222,237	283,831	220,194	2,186,728	212,559	180,472	833,138	530,163	4,580,269	879,362	2,835,536	2,700,179
Belgorod Region	148,935	1,463	0	52,237	1,908	30,660	6,483	1,809	18,930	2,306	3,106	30,033
Bryansk Region	51,593	0	0	8,880	200	8,018	1,358	466	8,984	3,249	658	19,780
Vladimir Region	126,997	25	5	69,487	3,029	2,022	2,750	708	18,723	2,105	1,373	26,775
Voronezh Region	219,749	70	0	34,108	3,433	23,633	7,674	1,790	71,470	24,069	5,626	47,876
Ivanovo Region	50,328	0	0	8,596	2,494	205	1,972	560	12,855	2,926	1,102	19,618
Kaluga Region	122,164	85	0	40,223	5,263	6,066	7,326	1,018	23,303	9,257	4,309	25,314
Kostroma Region	43,944	47	1	9,634	830	1,218	1,159	331	14,924	998	2,317	12,486
Kursk Region	132,521	56,280	1,480	19,545	1,375	12,143	2,262	607	22,755	2,550	1,605	13,399
Lipetsk Region	88,129	20	0	25,541	831	16,681	3,241	547	19,795	1,052	5,888	14,533
Moscow Region	1,928,527	677	19	276,885	16,363	13,997	70,213	22,089	802,225	105,903	116,444	503,731
Orel Region	69,997	101	87	9,822	681	10,153	1,990	1,425	33,731	920	1,550	9,624
Ryazan Region	76,027	16	0	19,329	205	5,671	6,175	700	22,147	2,011	2,188	17,585
Smolensk Region	56,900	4	0	27,456	1,105	648	1,799	444	10,783	2,134	758	11,769
Tambov Region	57,769	0	0	13,871	3,240	10,480	1,233	1,627	13,029	1,844	963	11,482
Tver Region	54,772	29	0	16,203	88	3,537	2,405	1,318	13,570	1,248	2,801	13,573
Tula Region	289,775	673	0	142,147	34,489	2,978	9,843	1,096	35,234	7,473	16,760	39,082
Yaroslavl Region	148,535	19	6	43,733	16,453	1,781	3,766	1,356	22,758	2,652	8,667	47,350
Moscow	11,555,575	224,322	218,596	1,369,030	120,572	30,581	701,489	492,272	3,415,052	706,665	2,659,421	1,836,171

(millions of rubles)

**Table 6.4.1 (cont.)**  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11	12	13
<b>NORTH-WESTERN FEDERAL DISTRICT</b>	<b>2,669,055</b>	<b>13,292</b>	<b>11,454</b>	<b>467,320</b>	<b>84,510</b>	<b>25,014</b>	<b>229,975</b>	<b>156,235</b>	<b>566,614</b>	<b>101,197</b>	<b>188,622</b>	<b>836,276</b>
Republic of Karelia	108,692	578	202	1,627	5,624	277	340	439	5,967	737	2,490	90,613
Republic of Komi	52,445	6,250	6,240	3,108	2,009	524	3,149	1,165	10,440	3,052	4,717	18,031
Arkhangelsk Region	91,711	126	2	36,369	987	861	2,179	1,662	13,823	3,116	2,984	29,604
Nenets Autonomous Area	2,130	0	0	66	0	0	186	10	82	13	1,773	0
Arkhangelsk Region, excluding Nenets Autonomous Area	89,581	126	2	36,303	987	861	1,993	1,652	13,741	3,103	1,211	29,604
Vologda Region	95,055	0	0	28,022	718	1,552	4,845	803	19,778	1,966	2,170	35,201
Kaliningrad Region	91,693	0	0	21,059	4,838	3,551	2,752	3,939	29,736	1,598	7,189	17,031
Leningrad Region	191,308	1,058	0	28,730	10,516	8,028	50,507	2,341	39,960	3,080	6,051	41,037
Murmansk Region	44,628	5,000	5,000	1,346	2,918	3,238	1,124	830	8,534	4,185	3,275	14,178
Novgorod Region	32,649	13	0	7,534	1,133	1,720	2,025	204	7,601	375	286	11,758
Pskov Region	21,457	2	2	6,060	1,662	1,319	1,747	439	3,090	184	1,505	5,449
Saint Petersburg	1,939,417	265	8	333,465	54,105	3,944	161,308	144,413	427,686	82,904	157,955	573,372
<b>SOUTHERN FEDERAL DISTRICT</b>	<b>1,545,791</b>	<b>2,938</b>	<b>1,838</b>	<b>270,640</b>	<b>29,118</b>	<b>76,613</b>	<b>58,687</b>	<b>38,006</b>	<b>631,767</b>	<b>41,309</b>	<b>54,396</b>	<b>342,317</b>
Republic of Adygeya (Adygeya)	15,255	51	0	4,529	28	1,264	1,257	207	4,584	409	597	2,329
Republic of Kalmykia	3,160	0	0	27	0	1,443	336	99	610	28	100	517
Krasnodar Territory	891,492	469	27	92,510	11,878	42,393	32,852	29,117	449,123	24,163	38,266	170,721
Astrakhan Region	21,673	98	98	3,587	119	545	3,247	561	6,858	2,480	1,144	3,034
Volgograd Region	139,261	295	120	34,140	1,559	8,883	3,441	3,477	36,024	3,292	2,041	46,109
Rostov Region	474,950	2,025	1,593	135,847	15,534	22,084	17,554	4,545	134,570	10,937	12,248	119,606
<b>NORTH CAUCASIAN FEDERAL DISTRICT</b>	<b>215,518</b>	<b>408</b>	<b>173</b>	<b>42,414</b>	<b>5,893</b>	<b>25,290</b>	<b>13,092</b>	<b>2,861</b>	<b>74,285</b>	<b>5,048</b>	<b>7,688</b>	<b>38,539</b>
Republic of Dagestan	15,008	15	0	3,219	60	1,349	1,703	177	3,609	15	924	3,937
Republic of Ingushetia	2,037	0	0	996	0	21	524	15	145	0	85	251
Kabardino-Balkar Republic	14,164	10	0	4,129	0	4,282	621	234	2,866	205	903	914
Karachay-Cherkess Republic	24,863	20	0	4,080	1,177	995	1,070	217	16,649	195	160	300
Republic of North Ossetia - Alania	9,991	294	170	3,317	2	801	1,201	152	2,474	280	631	839
Chechen Republic	5,956	0	0	1,013	0	857	576	40	3,350	71	49	0
Stavropol Territory	143,499	69	3	25,657	4,654	16,984	7,397	2,026	45,196	4,282	4,936	32,298
<b>VOLGA FEDERAL DISTRICT</b>	<b>3,255,417</b>	<b>118,536</b>	<b>111,934</b>	<b>762,300</b>	<b>224,948</b>	<b>83,872</b>	<b>202,775</b>	<b>67,524</b>	<b>777,354</b>	<b>164,465</b>	<b>170,482</b>	<b>683,161</b>
Republic of Bashkortostan	414,437	87,227	85,498	63,105	6,526	8,773	35,698	5,086	112,534	11,577	13,048	70,863
Mari El Republic	39,294	13	13	3,761	3,302	7,009	1,920	594	5,939	1,617	1,152	13,987
Republic of Mordovia	51,698	9	0	12,551	56	3,609	4,411	496	9,270	6,084	2,108	13,104

Table 6.4.1 (cont.)  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11	12	13
Republic of Tatarstan (Tatarstan)	594,436	9,305	8,184	145,479	8,728	16,335	38,510	9,357	143,278	55,863	53,209	114,372
Udmurt Republic	124,686	9,925	9,925	24,568	385	3,198	10,758	1,007	29,866	4,113	1,925	38,941
Chuvash Republic — Chuvashia	62,935	20	0	17,336	7,192	1,412	5,916	1,561	10,820	3,018	1,846	13,814
Perm Territory	346,011	1,760	1,744	89,238	32,007	1,833	12,897	17,090	107,012	16,411	7,462	60,301
Kirov Region	64,103	30	0	12,163	4,742	3,191	2,880	1,512	20,476	1,545	1,441	16,123
Nizhny Novgorod Region	632,619	828	226	186,617	75,241	7,361	17,981	8,587	133,542	22,953	13,251	166,258
Orenburg Region	129,162	3,503	1,218	22,986	9,705	3,755	10,878	8,971	29,741	2,344	1,484	35,795
Penza Region	69,719	7	0	17,335	603	11,637	3,817	753	13,460	3,421	1,641	17,045
Samara Region	452,275	5,678	5,035	93,057	67,544	5,780	28,940	9,801	100,235	24,068	57,694	59,478
Saratov Region	193,059	151	91	42,470	8,255	8,450	22,981	2,253	45,222	9,212	5,672	48,393
Ulyanovsk Region	80,983	80	0	31,633	662	1,529	5,188	456	15,959	2,239	8,549	14,688
URALS FEDERAL DISTRICT	1,586,753	60,217	47,764	327,969	23,743	32,819	120,669	67,475	336,444	90,517	74,970	451,930
Kurgan Region	32,474	109	0	7,266	1,652	1,802	1,284	233	6,226	385	662	12,855
Sverdlovsk Region	674,079	3,889	28	176,329	8,696	4,801	32,964	15,997	190,051	30,142	29,223	181,987
Tyumen Region	473,556	52,633	47,654	32,281	8,925	7,658	70,401	47,602	62,153	43,746	28,278	119,879
Khanty-Mansi Autonomous Area — Yugra	177,204	16,372	15,479	2,046	4,310	1,174	35,699	29,767	22,935	14,074	14,588	36,239
Yamal-Nenets Autonomous Area	58,531	14,024	13,817	10,449	317	9	9,837	1,493	5,510	789	919	15,184
Tyumen Region, excluding Khanty-Mansi Autonomous Area — Yugra and Yamal-Nenets Autonomous Area	237,821	22,237	18,358	19,786	4,298	6,475	24,865	16,342	33,708	28,883	12,771	68,456
Chelyabinsk Region	406,644	3,586	82	112,093	4,470	18,558	16,020	3,643	78,014	16,244	16,807	137,209
SIBERIAN FEDERAL DISTRICT	1,749,668	112,420	69,184	270,457	151,036	31,416	108,236	40,399	402,891	57,475	51,104	524,234
Altai Republic	20,548	204	165	1,165	3	281	768	600	9,360	906	107	7,154
Republic of Buryatia	32,846	727	0	9,827	91	619	4,470	324	9,411	819	577	5,981
Republic of Tuva	3,549	1,023	1,020	107	56	59	278	138	1,212	24	43	609
Republic of Khakassia	17,750	1,338	407	1,420	950	498	964	207	5,903	1,334	700	4,436
Altai Territory	156,676	418	0	27,319	7,889	7,656	8,370	2,639	37,503	4,709	1,956	58,217
Trans-Baikal Territory	27,921	1,648	2	638	5,341	215	2,023	499	8,986	231	1,015	7,325
Krasnoyarsk Territory	337,338	40,199	3,539	78,320	35,026	4,769	18,957	8,191	59,211	9,895	10,032	72,738
Irkutsk Region	264,024	14,280	13,787	30,686	56,661	2,773	19,479	6,080	49,752	9,020	4,764	70,529
Kemerovo Region	269,429	51,608	49,800	45,353	9,141	2,484	2,967	1,675	56,555	3,069	8,618	87,959
Novosibirsk Region	349,277	511	0	36,614	23,722	4,746	27,622	16,033	99,282	16,203	17,311	107,233
Omsk Region	155,196	0	0	29,336	10,913	5,172	15,092	2,343	41,906	8,543	3,507	38,384
Tomsk Region	115,114	464	464	9,671	1,243	2,144	7,246	1,670	23,811	2,722	2,474	63,669

**Table 6.4.1 (end)**  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11	12	13
FAR-EASTERN FEDERAL DISTRICT	608,538	27,379	7,060	60,246	49,747	9,694	53,139	26,732	209,232	15,419	22,508	134,442
Republic of Sakha (Yakutia)	71,793	18,002	6,478	2,811	9,277	368	4,883	6,382	14,941	3,358	1,855	9,916
Kamchatka Territory	22,390	4	0	780	2,902	429	874	1,057	4,952	2,379	5,167	3,846
Primorye Territory	254,149	43	10	40,066	11,321	3,206	6,963	10,901	98,966	2,431	7,653	72,599
Khabarovsk Territory	152,807	2,232	76	12,242	19,598	2,669	24,760	4,749	53,332	4,789	4,417	24,019
Amur Region	32,792	1,034	0	2,991	349	2,354	8,187	547	8,455	965	824	7,086
Magadan Region	19,219	4,754	52	409	2,297	138	329	350	8,014	162	696	2,070
Sakhalin Region	38,353	593	429	733	3,166	440	6,701	1,920	12,440	1,287	1,683	9,390
Jewish Autonomous Region	3,010	0	0	210	23	90	169	115	1,142	48	120	1,093
Chukotka Autonomous Area	14,025	717	15	4	814	0	273	711	6,990	0	93	4,423
CRIMEA FEDERAL DISTRICT	5,936	662	662	203	1,547	5	84	0	1,028	19	1,529	859
Republic of Crimea	5,458	662	662	197	1,398	5	84	0	1,027	19	1,209	857
Sevastopol	478	0	0	6	150	0	0	0	1	0	319	2

<sup>1</sup> Including State Corporation "Bank for development and foreign economic affairs (Vnesheconombank)".

Memo: the information containing more detailed distribution by economic activities, is available on CBR's website: <http://www.cbr.ru/>.

Table 6.4.2

### Volume of Foreign Currency-Denominated Loans and Loans in Precious Metals to Legal Entities — Residents and Individual Entrepreneurs, by Economic Activities and Fund Use<sup>1</sup>

(millions of rubles)

	31.10.2014												
	total	mining and quarrying of natural minerals	of which: mining and quarrying of energy producing materials	manufacturing	electricity, gas and water supply	agriculture, hunting and forestry	construction	transport and communications	wholesale and retail trade; repair services for means of transport, furnishings and private used goods	real estate activities	other activities	for settlement finality	
1	2	3	4	5	6	7	8	9	10	11	12	13	
THE RUSSIAN FEDERATION	3,855,471	485,853	269,392	1,010,257	3,825	16,157	105,931	115,823	560,718	464,969	1,047,070	44,868	
CENTRAL FEDERAL DISTRICT	2,362,646	166,201	144,766	285,969	3,395	7,311	87,883	45,837	361,309	374,173	997,777	32,791	
Belgorod Region	16,328	7,306	0	7,565	0	330	0	0	993	0	134	0	
Bryansk Region	3,384	0	0	46	0	2,595	0	0	743	0	0	0	
Vladimir Region	1,982	0	0	1,949	0	0	0	0	0	0	33	0	
Voronezh Region	27,241	0	0	19,548	0	83	79	73	3,218	1,108	3,132	0	
Ivanovo Region	883	0	0	465	0	0	0	0	375	43	0	0	
Kaluga Region	4,338	0	0	793	0	251	281	298	908	6	92	1,709	
Kostroma Region	6,786	0	0	2,927	0	0	0	0	469	868	2,522	0	
Kursk Region	137	0	0	15	0	122	0	0	0	0	0	0	
Lipetsk Region	2,521	0	0	2,387	0	102	0	0	32	0	0	0	
Moscow Region	156,073	0	0	14,002	0	1,803	8,563	8,674	31,276	47,129	42,696	1,930	
Orel Region	4,093	0	0	3,397	0	0	0	0	691	0	0	5	
Ryazan Region	2,698	0	0	46	0	0	2,170	0	482	0	0	0	
Smolensk Region	21,549	0	0	20,986	0	0	0	196	354	13	0	0	
Tambov Region	4,397	0	0	0	0	57	0	0	4,340	0	0	0	
Tver Region	2,994	0	0	1,576	0	254	0	0	15	1,149	0	0	
Tula Region	53,137	0	0	31,371	0	0	0	0	704	234	19,868	960	
Yaroslavl Region	8,199	0	0	7,935	0	0	0	0	203	0	61	0	
Moscow	2,045,906	158,895	144,766	170,956	3,395	1,714	76,790	36,596	316,507	323,623	929,243	28,187	



**Table 6.4.2 (cont.)**  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11	12	13
<b>NORTH-WESTERN FEDERAL DISTRICT</b>	<b>471,047</b>	<b>28,176</b>	<b>16,728</b>	<b>201,568</b>	<b>0</b>	<b>516</b>	<b>5,333</b>	<b>34,613</b>	<b>120,024</b>	<b>38,986</b>	<b>32,547</b>	<b>9,284</b>
Republic of Karelia	315	0	0	63	0	0	0	0	0	0	252	0
Republic of Komi	2,452	113	113	0	0	3	0	0	35	330	0	1,971
Arkhangelsk Region	2,273	207	207	632	0	37	0	0	0	0	1,395	2
Nenets Autonomous Area	207	207	207	0	0	0	0	0	0	0	0	0
Arkhangelsk Region, excluding Nenets Autonomous Area	2,066	0	0	632	0	37	0	0	0	0	1,395	2
Vologda Region	44,310	0	0	38,336	0	53	0	0	58	0	43	5,820
Kaliningrad Region	62,557	12	5	53,056	0	411	840	213	5,523	1,850	645	7
Leningrad Region	7,566	9	0	4,915	0	0	0	1,752	550	0	279	61
Murmansk Region	18,170	8,028	0	4,339	0	0	0	0	952	1,491	3,360	0
Novgorod Region	21,889	0	0	18,659	0	12	0	0	3,218	0	0	0
Pskov Region	3,527	0	0	3,527	0	0	0	0	0	0	0	0
Saint Petersburg	307,988	19,807	16,403	78,039	0	0	4,493	32,648	109,689	35,315	26,573	1,424
<b>SOUTHERN FEDERAL DISTRICT</b>	<b>114,992</b>	<b>28</b>	<b>28</b>	<b>65,310</b>	<b>0</b>	<b>2,671</b>	<b>84</b>	<b>9,754</b>	<b>32,627</b>	<b>2,991</b>	<b>1,509</b>	<b>18</b>
Republic of Adygeya (Adygeya)	0	0	0	0	0	0	0	0	0	0	0	0
Republic of Kalmykia	196	0	0	0	0	0	0	0	0	196	0	0
Krasnodar Territory	56,831	0	0	31,064	0	2,434	44	3,647	18,893	208	540	1
Astrakhan Region	1,020	0	0	0	0	0	0	7	178	835	0	0
Volgograd Region	9,876	0	0	9,558	0	0	0	75	243	0	0	0
Rostov Region	47,069	28	28	24,689	0	237	40	6,025	13,313	1,751	969	17
<b>NORTH CAUCASIAN FEDERAL DISTRICT</b>	<b>4,169</b>	<b>1,875</b>	<b>0</b>	<b>1,194</b>	<b>0</b>	<b>0</b>	<b>116</b>	<b>0</b>	<b>919</b>	<b>30</b>	<b>35</b>	<b>0</b>
Republic of Dagestan	0	0	0	0	0	0	0	0	0	0	0	0
Republic of Ingushetia	14	0	0	0	0	0	14	0	0	0	0	0
Kabardino-Balkar Republic	55	0	0	0	0	0	55	0	0	0	0	0
Karachay-Cherkess Republic	187	0	0	109	0	0	0	0	78	0	0	0
Republic of North Ossetia - Alania	1,993	1,875	0	0	0	0	27	0	56	0	35	0
Chechen Republic	20	0	0	0	0	0	20	0	0	0	0	0
Stavropol Territory	1,900	0	0	1,085	0	0	0	0	785	30	0	0
<b>VOLGA FEDERAL DISTRICT</b>	<b>281,433</b>	<b>39,230</b>	<b>26,254</b>	<b>210,933</b>	<b>66</b>	<b>177</b>	<b>1,910</b>	<b>9,039</b>	<b>12,186</b>	<b>3,289</b>	<b>4,389</b>	<b>214</b>
Republic of Bashkortostan	86,109	3,434	0	80,256	0	168	1,123	67	907	0	154	0
Mari El Republic	6,947	0	0	6,926	0	0	0	0	21	0	0	0
Republic of Mordovia	9	0	0	0	0	9	0	0	0	0	0	0

Table 6.4.2 (cont.)  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11	12	13
Republic of Tatarstan (Tatarstan)	28,731	4,314	0	21,905	0	0	0	3	557	1,376	523	53
Udmurt Republic	22,489	21,696	21,697	0	0	0	0	0	104	347	342	0
Chuvash Republic — Chuvashia	1,476	0	0	1,476	0	0	0	0	0	0	0	0
Perm Territory	65,453	3,689	3,689	59,623	0	0	268	0	1,282	135	456	0
Kirov Region	719	0	0	141	0	0	27	0	27	524	0	0
Nizhny Novgorod Region	21,189	0	0	16,631	0	0	65	2,237	2,127	7	10	112
Orenburg Region	18,539	4,610	0	10,945	66	0	28	0	0	0	2,890	0
Penza Region	1,516	395	0	207	0	0	0	0	349	565	0	0
Samara Region	7,173	223	0	3,659	0	0	43	295	2,881	23	0	49
Saratov Region	8,508	868	868	3,521	0	0	356	0	3,749	0	14	0
Ulyanovsk Region	12,575	0	0	5,642	0	0	0	6,437	182	314	0	0
URALS FEDERAL DISTRICT	236,144	16,284	7,494	151,885	364	0	4,643	7,994	17,761	33,982	1,265	1,966
Kurgan Region	2,190	0	0	2,190	0	0	0	0	0	0	0	0
Sverdlovsk Region	112,001	1,692	0	73,488	364	0	0	0	1,646	33,982	828	1
Tyumen Region	70,849	7,494	7,494	38,557	0	0	3,255	7,994	11,221	0	363	1,965
Khanty-Mansi Autonomous Area — Yugra	14,302	6,857	6,857	0	0	0	0	5,483	0	0	0	1,962
Yamal-Nenets Autonomous Area	5,215	637	637	0	0	0	0	0	4,578	0	0	0
Tyumen Region, excluding Khanty-Mansi Autonomous Area — Yugra and Yamal-Nenets Autonomous Area	51,332	0	0	38,557	0	0	3,255	2,511	6,643	0	363	3
Chelyabinsk Region	51,104	7,098	0	37,650	0	0	1,388	0	4,894	0	74	0
SIBERIAN FEDERAL DISTRICT	225,084	106,947	61,801	86,732	0	42	5,173	296	7,023	11,080	7,202	589
Altai Republic	627	58	0	217	0	0	0	0	352	0	0	0
Republic of Buryatia	2,399	399	0	1,801	0	4	0	0	0	195	0	0
Republic of Tuva	3,505	3,505	2,111	0	0	0	0	0	0	0	0	0
Republic of Khakassia	5,916	407	0	4,365	0	0	0	0	0	528	616	0
Altai Territory	2,898	2,082	0	734	0	0	0	36	46	0	0	0
Trans-Baikal Territory	4,763	4,637	0	0	0	0	16	0	6	0	104	0
Krasnoyarsk Territory	76,087	10,218	0	56,457	0	0	0	0	31	9,318	63	0
Irkutsk Region	31,528	26,256	23,587	3,303	0	36	0	260	819	0	854	0
Kemerovo Region	79,105	46,763	23,481	18,711	0	2	5,104	0	2,978	0	5,547	0
Novosibirsk Region	15,773	12,609	12,609	759	0	0	3	0	774	1,039	0	589
Omsk Region	2,033	0	0	385	0	0	50	0	1,598	0	0	0
Tomsk Region	450	13	13	0	0	0	0	0	419	0	18	0

**Table 6.4.2 (end)**  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11	12	13
FAR-EASTERN FEDERAL DISTRICT	159,954	127,114	12,321	6,669	0	5,440	789	8,290	8,869	438	2,339	6
Republic of Sakha (Yakutia)	122,805	121,963	12,028	703	0	0	0	18	32	89	0	0
Kamchatka Territory	2,075	867	0	182	0	0	0	0	0	0	1,026	0
Primorye Territory	17,980	0	0	749	0	476	0	7,772	8,196	11	776	0
Khabarovsk Territory	15,096	3,219	0	4,924	0	4,964	682	497	613	0	197	0
Amur Region	182	0	0	75	0	0	107	0	0	0	0	0
Magadan Region	565	289	0	0	0	0	0	0	9	0	267	0
Sakhalin Region	767	293	293	36	0	0	0	3	19	337	73	6
Jewish Autonomous Region	0	0	0	0	0	0	0	0	0	0	0	0
Chukotka Autonomous Area	484	484	0	0	0	0	0	0	0	0	0	0
<b>CRIMEA FEDERAL DISTRICT</b>	<b>2</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2</b>	<b>0</b>
Republic of Crimea	1	0	0	0	0	0	0	0	0	0	1	0
Sevastopol	1	0	0	0	0	0	0	0	0	0	1	0

<sup>1</sup> Including State Corporation "Bank for development and foreign economic affairs (Vnesheconombank)".

Memo: the information containing more detailed distribution by economic activities, is available on CBR's website: <http://www.cbr.ru/>.

Table 6.4.3

### Debt on Ruble-Denominated Loans to Legal Entities — Residents and Individual Entrepreneurs, by Economic Activities and Fund Use<sup>1</sup>

(millions of rubles)

1	31.10.2014										12	13	
	2	3	4	5	6	7	8	9	10	11			
total		mining and quarrying of natural minerals	of which: mining and quarrying of energy producing materials	manufacturing	electricity, gas and water supply	agriculture, hunting and forestry	construction	transport and communications	wholesale and retail trade; repair services for means of transport, furnishings and private used goods	real estate activities	other activities	for settlement finality	
													total
	THE RUSSIAN FEDERATION	20,078,997	752,382	528,665	3,843,848	951,857	1,369,405	1,896,808	1,145,995	4,344,905	2,390,240	3,130,154	253,403
	CENTRAL FEDERAL DISTRICT	10,238,617	269,529	197,662	1,161,314	337,495	494,796	994,001	630,959	2,279,759	1,592,013	2,373,146	105,605
	Belgorod Region	215,296	1,323	0	68,934	413	100,615	10,333	5,447	15,673	5,267	6,170	1,121
	Bryansk Region	67,715	0	0	14,620	822	31,057	1,168	891	11,011	5,679	1,311	1,156
	Vladimir Region	87,220	172	7	44,279	2,310	12,937	3,688	1,468	14,134	4,833	2,146	1,253
	Voronezh Region	264,902	124	0	51,438	2,452	62,781	6,638	4,415	54,969	55,390	24,654	2,041
	Ivanovo Region	41,315	41	1	12,577	764	1,464	2,228	974	12,459	7,445	2,211	1,152
	Kaluga Region	122,838	287	0	58,536	5,125	13,450	9,586	1,680	13,869	14,400	5,184	721
	Kostroma Region	37,239	56	0	10,930	212	3,121	1,316	744	12,858	3,939	3,510	553
	Kursk Region	164,834	54,816	0	26,421	703	47,956	5,552	2,496	22,372	2,117	1,603	798
	Lipetsk Region	97,932	67	0	26,310	659	34,431	4,697	1,781	17,702	6,248	5,414	623
	Moscow Region	1,066,875	1,018	323	198,467	45,536	29,846	80,096	29,717	245,241	175,788	243,375	17,791
	Orel Region	57,765	10	0	10,438	239	25,774	1,333	1,580	15,269	1,843	903	376
	Ryazan Region	90,023	111	91	23,908	218	21,750	15,626	1,617	18,037	5,085	2,805	866
	Smolensk Region	64,146	7	0	22,946	1,150	11,117	2,655	1,676	17,951	3,768	2,221	655
	Tambov Region	81,161	0	0	26,320	949	35,437	1,536	2,920	9,195	3,062	1,028	714
	Tver Region	59,634	141	0	16,809	484	15,061	2,830	2,356	15,489	2,798	3,049	617
	Tula Region	139,071	1,238	0	35,822	28,713	15,255	7,196	3,116	20,445	11,624	13,836	1,826
	Yaroslavl Region	130,799	1,321	29	46,480	15,092	14,396	6,911	1,764	23,792	5,604	12,813	2,626
	Moscow	7,449,852	208,799	197,211	466,078	231,654	18,347	830,612	566,317	1,739,294	1,277,123	2,040,912	70,716

**Table 6.4.3 (cont.)**  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11	12	13
<b>NORTH-WESTERN FEDERAL DISTRICT</b>	<b>2,192,735</b>	<b>9,554</b>	<b>1,877</b>	<b>619,737</b>	<b>113,880</b>	<b>106,351</b>	<b>237,832</b>	<b>216,793</b>	<b>416,668</b>	<b>162,845</b>	<b>274,239</b>	<b>34,836</b>
Republic of Karelia	28,103	858	202	6,210	3,184	1,411	537	889	7,007	1,503	6,145	359
Republic of Komi	28,759	1,548	1,539	4,465	717	1,243	2,382	1,788	9,619	4,540	1,855	602
Arkhangelsk Region	116,449	131	117	82,995	2,779	5,995	1,734	1,355	14,338	2,851	3,017	1,254
Nenets Autonomous Area	885	0	0	40	8	0	321	36	114	16	350	0
Arkhangelsk Region, excluding Nenets Autonomous Area	115,564	131	117	82,956	2,771	5,995	1,413	1,319	14,224	2,835	2,666	1,254
Vologda Region	88,714	0	0	35,323	1,389	10,970	4,149	1,642	19,640	3,182	10,863	1,556
Kaliningrad Region	128,056	141	0	47,368	5,743	16,270	5,613	4,726	28,028	6,476	12,789	902
Leningrad Region	227,655	6,598	1	58,441	27,504	33,004	42,429	8,112	24,702	11,476	13,588	1,801
Murmansk Region	28,002	0	0	1,954	1,223	4,786	1,103	886	7,929	5,448	4,066	607
Novgorod Region	30,523	34	0	8,112	689	10,496	2,280	651	6,382	692	701	486
Pskov Region	36,307	2	1	7,986	254	17,648	2,256	1,149	5,008	545	1,192	267
Saint Petersburg	1,480,167	242	17	366,884	70,398	4,527	175,349	195,595	294,015	126,132	220,023	27,002
<b>SOUTHERN FEDERAL DISTRICT</b>	<b>1,300,096</b>	<b>4,815</b>	<b>2,380</b>	<b>329,512</b>	<b>70,091</b>	<b>203,102</b>	<b>143,030</b>	<b>40,353</b>	<b>314,554</b>	<b>117,387</b>	<b>59,876</b>	<b>17,376</b>
Republic of Adygeya (Adygeya)	17,577	196	0	7,399	58	2,929	1,313	299	3,521	890	841	131
Republic of Kalmykia	8,442	6	0	130	26	5,421	355	176	1,383	675	244	26
Krasnodar Territory	699,903	1,732	23	113,451	30,506	111,790	106,021	28,129	180,342	82,998	35,400	9,534
Astrakhan Region	40,250	62	61	5,260	2,128	2,874	12,645	1,074	8,914	5,090	2,060	143
Volgograd Region	131,394	563	382	38,786	1,669	24,892	5,743	4,267	36,000	10,731	6,164	2,579
Rostov Region	402,530	2,256	1,914	164,484	35,704	55,196	16,954	6,408	84,395	17,003	15,167	4,963
<b>NORTH CAUCASIAN FEDERAL DISTRICT</b>	<b>305,548</b>	<b>2,054</b>	<b>499</b>	<b>89,534</b>	<b>11,889</b>	<b>67,200</b>	<b>27,180</b>	<b>5,969</b>	<b>74,610</b>	<b>8,770</b>	<b>16,043</b>	<b>2,299</b>
Republic of Dagestan	33,858	196	97	11,830	111	7,038	5,300	353	6,762	236	1,800	232
Republic of Ingushetia	6,948	50	25	3,857	0	1,256	672	44	901	142	6	20
Kabardino-Balkar Republic	44,002	82	37	13,510	59	12,651	1,677	850	11,736	1,358	2,008	71
Karachay-Cherkess Republic	30,696	239	0	11,336	309	5,568	4,426	496	6,994	794	513	21
Republic of North Ossetia - Alania	15,208	1,082	335	3,858	80	1,968	1,650	558	4,708	329	919	56
Chechen Republic	19,637	0	0	2,468	0	4,354	8,978	286	2,221	145	1,185	0
Stavropol Territory	155,199	405	5	42,676	11,330	34,365	4,476	3,382	41,288	5,766	9,612	1,899
<b>VOLGA FEDERAL DISTRICT</b>	<b>2,631,512</b>	<b>110,200</b>	<b>97,937</b>	<b>823,491</b>	<b>150,849</b>	<b>274,540</b>	<b>165,166</b>	<b>77,943</b>	<b>537,278</b>	<b>280,819</b>	<b>173,633</b>	<b>37,593</b>
Republic of Bashkortostan	293,893	76,661	73,029	75,519	2,562	29,649	24,862	5,530	43,649	18,877	11,894	4,690
Mari El Republic	59,371	7	7	16,360	527	28,251	2,417	794	6,509	2,316	1,456	734
Republic of Mordovia	96,258	43	0	33,332	169	25,159	3,709	1,022	10,704	4,636	17,129	355

**Table 6.4.3 (cont.)**  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11	12	13
Republic of Tatarstan (Tatarstan)	537,369	5,819	4,819	179,240	7,831	44,953	41,148	12,656	111,864	79,745	46,488	7,625
Udmurt Republic	93,942	9,490	9,310	33,568	310	6,035	4,566	1,573	26,549	6,454	3,434	1,963
Chuvash Republic — Chuvashia	96,054	74	0	14,783	5,883	4,904	5,374	2,440	21,074	36,487	4,391	644
Perm Territory	275,651	4,023	3,983	90,695	21,422	6,172	12,609	18,614	82,781	27,862	9,107	2,366
Kirov Region	58,193	27	0	16,570	676	15,126	2,971	1,959	15,280	2,792	1,861	931
Nizhny Novgorod Region	365,879	814	326	131,007	65,007	20,457	11,754	7,625	76,459	27,513	19,176	6,067
Orenburg Region	120,483	8,201	4,114	32,810	5,911	23,602	9,095	7,343	21,559	7,444	2,176	2,342
Penza Region	72,277	19	0	17,668	1,311	28,492	3,352	1,702	11,980	5,846	1,237	670
Samara Region	332,536	2,293	1,838	103,759	21,903	16,532	22,086	12,685	62,031	39,600	45,524	6,123
Saratov Region	153,052	643	511	40,446	17,044	17,278	17,811	2,605	35,792	12,003	7,028	2,402
Ulyanovsk Region	76,554	2,086	0	37,734	293	7,930	3,412	1,395	11,047	9,244	2,732	681
URALS FEDERAL DISTRICT	1,428,344	174,177	124,619	400,686	59,922	71,515	127,796	85,043	255,575	112,427	119,834	21,369
Kurgan Region	31,763	112	0	8,632	3,998	5,646	1,282	633	8,544	973	1,309	634
Sverdlovsk Region	504,646	4,388	77	185,095	20,383	13,950	35,877	29,509	126,458	41,918	38,916	8,152
Tyumen Region	516,544	166,736	124,162	24,641	29,462	11,704	64,562	50,607	67,271	38,120	58,643	4,798
Khanty-Mansi Autonomous Area — Yugra	159,838	7,747	7,234	4,458	16,508	1,420	34,976	33,384	24,497	12,529	22,855	1,464
Yamal-Nenets Autonomous Area	117,520	70,823	70,823	1,696	3,580	33	12,641	1,952	7,482	2,734	16,236	343
Tyumen Region, excluding Khanty-Mansi Autonomous Area — Yugra and Yamal-Nenets Autonomous Area	239,186	88,166	46,105	18,487	9,374	10,251	16,945	15,271	35,292	22,857	19,552	2,991
Chelyabinsk Region	375,391	2,941	380	182,318	6,079	40,215	26,075	4,294	53,302	31,416	20,966	7,785
SIBERIAN FEDERAL DISTRICT	1,447,246	151,256	93,361	294,464	147,644	125,614	161,094	44,020	331,390	87,056	76,672	28,036
Altai Republic	12,730	405	234	1,888	132	715	1,037	549	6,761	579	388	276
Republic of Buryatia	63,204	3,736	0	33,411	89	3,998	4,796	1,031	11,934	1,850	1,838	521
Republic of Tuva	3,855	745	730	191	29	222	268	269	1,813	128	154	36
Republic of Khakassia	14,740	1,915	407	1,800	369	1,956	518	529	4,614	1,438	1,331	270
Altai Territory	133,432	502	0	36,117	3,918	34,640	7,068	2,642	35,428	6,445	3,749	2,923
Trans-Baikal Territory	21,431	508	1	965	4,789	497	1,894	969	9,006	650	1,691	462
Krasnoyarsk Territory	324,424	38,703	3,993	60,525	64,456	27,339	46,676	8,866	47,158	14,537	11,463	4,701
Irkutsk Region	181,579	9,466	9,045	30,976	43,444	7,147	14,936	6,335	41,994	15,628	7,261	4,392
Kemerovo Region	235,226	90,092	73,938	52,337	5,152	8,148	4,412	5,870	35,516	9,641	19,821	4,237
Novosibirsk Region	244,373	613	474	37,387	17,700	19,988	30,759	12,739	73,566	23,110	23,394	5,117
Omsk Region	136,222	0	0	26,420	6,322	14,990	43,121	1,897	29,907	8,261	2,717	2,587
Tomsk Region	76,030	4,570	4,539	12,448	1,242	5,974	5,609	2,324	33,695	4,789	2,865	2,514

**Table 6.4.3 (end)**  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11	12	13
<b>FAR-EASTERN FEDERAL DISTRICT</b>	<b>532,498</b>	<b>30,435</b>	<b>9,968</b>	<b>124,917</b>	<b>59,985</b>	<b>26,282</b>	<b>40,639</b>	<b>44,915</b>	<b>134,635</b>	<b>28,904</b>	<b>35,695</b>	<b>6,091</b>
Republic of Sakha (Yakutia)	82,439	18,020	9,354	5,357	11,674	1,456	4,159	8,588	22,927	6,362	3,362	534
Kamchatka Territory	28,965	92	0	2,212	6,447	707	660	1,281	6,257	2,381	8,724	204
Primorye Territory	196,167	663	13	90,877	11,348	8,966	10,418	11,895	41,961	6,659	10,570	2,810
Khabarovsk Territory	133,762	1,016	31	20,470	22,338	5,008	14,240	18,713	31,847	10,427	8,061	1,642
Amur Region	33,292	1,708	0	3,379	1,335	7,937	5,027	709	10,018	1,216	1,561	402
Magadan Region	15,890	8,524	478	542	1,917	269	361	325	2,970	401	524	57
Sakhalin Region	31,326	245	89	1,727	4,263	1,289	5,349	2,918	11,413	1,297	2,650	175
Jewish Autonomous Region	3,568	18	3	348	3	650	250	167	1,746	161	152	73
Chukotka Autonomous Area	7,089	150	0	6	660	0	175	319	5,493	0	92	194
<b>CRIMEA FEDERAL DISTRICT</b>	<b>2,401</b>	<b>362</b>	<b>362</b>	<b>194</b>	<b>102</b>	<b>5</b>	<b>70</b>	<b>0</b>	<b>437</b>	<b>19</b>	<b>1,014</b>	<b>198</b>
Republic of Crimea	1,839	362	362	188	72	5	70	0	436	19	491	196
Sevastopol	562	0	0	6	30	0	0	0	1	0	523	2

<sup>1</sup> Including State Corporation "Bank for development and foreign economic affairs (Vnesheconombank)".

Memo: the information containing more detailed distribution by economic activities, is available on CBR's website: <http://www.cbr.ru/>.

**Table 6.4.4**  
**Debt on Foreign Currency-Denominated Loans and Loans in Precious Metals to Legal Entities — Residents**  
**and Individual Entrepreneurs, by Economic Activities and Fund Use<sup>1</sup>**

(millions of rubles)

	31.10.2014												
	total	3	4	5	6	7	8	9	10	11	12	13	
		mining and quarrying of natural minerals	of which: mining and quarrying of energy producing materials	manufacturing	electricity, gas and water supply	agriculture, hunting and forestry	construction	transport and communications	wholesale and retail trade; repair services for means of transport, furnishings and private used goods	real estate activities	other activities	for settlement finality	
1	2	3	4	5	6	7	8	9	10	11	12	13	
THE RUSSIAN FEDERATION	5,741,058	804,371	435,562	1,612,273	4,551	87,353	369,739	346,857	453,982	1,186,345	870,938	4,649	
CENTRAL FEDERAL DISTRICT	2,960,027	146,136	133,389	394,697	4,339	50,513	289,539	116,330	323,115	895,354	737,519	2,485	
Belgorod Region	20,983	7,309	0	10,659	0	2,002	137	134	116	626	0	0	
Bryansk Region	29,354	0	0	71	0	27,872	0	66	1,345	0	0	0	
Vladimir Region	6,496	57	0	5,892	0	63	0	20	0	0	464	0	
Voronezh Region	54,827	0	0	29,058	0	832	726	73	7,208	4,966	11,964	0	
Ivanovo Region	2,280	0	0	734	0	38	245	7	274	982	0	0	
Kaluga Region	11,946	0	0	333	175	5,239	1,530	268	2,562	1,323	90	426	
Kostroma Region	8,087	0	0	4,670	0	0	0	0	444	2,382	591	0	
Kursk Region	518	0	0	205	0	122	104	0	87	0	0	0	
Lipetsk Region	6,773	0	0	5,945	0	173	32	0	610	0	13	0	
Moscow Region	318,228	0	0	27,568	7	3,159	39,863	48,454	29,738	100,501	68,938	0	
Orel Region	735	0	0	323	0	17	0	0	301	0	94	0	
Ryazan Region	3,808	0	0	1,075	0	205	2,122	0	406	0	0	0	
Smolensk Region	18,553	0	0	17,027	0	0	0	573	916	37	0	0	
Tambov Region	6,594	0	0	1,927	0	60	2,003	0	2,604	0	0	0	
Tver Region	11,382	0	0	8,506	0	402	0	0	138	2,175	161	0	
Tula Region	55,808	0	0	13,654	0	328	0	662	909	556	39,699	0	
Yaroslavl Region	20,302	2,604	2,604	16,306	0	66	0	0	355	739	232	0	
Moscow	2,383,353	136,166	130,785	250,743	4,157	9,932	242,777	66,073	275,102	781,072	615,272	2,059	





**Table 6.4.4 (cont.)**  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11	12	13
Republic of Tatarstan (Tatarstan)	100,068	58,754	2,566	19,319	0	0	4	95	3,406	14,281	2,371	1,838
Udmurt Republic	118,683	117,346	117,346	0	0	0	0	0	259	19	1,059	0
Chuvash Republic — Chuvashia	3,632	0	0	1,494	0	0	2,047	0	0	91	0	0
Perm Territory	107,572	7,010	3,689	92,501	0	2,977	2,610	0	1,421	291	762	0
Kirov Region	1,537	0	0	180	0	0	20	0	35	1,302	0	0
Nizhny Novgorod Region	36,407	0	0	20,719	0	0	1,908	12,145	1,398	108	129	0
Orenburg Region	33,312	8,054	0	21,719	66	44	28	0	511	0	2,890	0
Penza Region	11,961	10,827	0	233	0	29	0	0	308	564	0	0
Samara Region	17,099	104	0	12,230	0	0	193	168	3,566	496	342	0
Saratov Region	4,487	1,455	1,456	449	0	793	317	0	1,142	311	20	0
Ulyanovsk Region	45,498	0	0	27,592	0	0	0	13,273	2,278	474	1,881	0
URALS FEDERAL DISTRICT	543,162	27,462	22,779	340,301	0	442	32,273	7,152	34,096	74,960	26,311	165
Kurgan Region	2,836	0	0	2,800	0	36	0	0	0	0	0	0
Sverdlovsk Region	275,944	1,842	0	183,140	0	0	3,783	117	6,090	74,390	6,582	0
Tyumen Region	176,677	22,779	22,779	86,938	0	71	17,748	7,035	21,943	499	19,499	165
Khanty-Mansi Autonomous Area — Yugra	18,449	13,958	13,957	357	0	0	0	3,470	0	499	0	165
Yamal-Nenets Autonomous Area	37,452	4,187	4,187	0	0	0	53	0	16,756	0	16,456	0
Tyumen Region, excluding Khanty-Mansi Autonomous Area — Yugra and Yamal-Nenets Autonomous Area	120,776	4,635	4,635	86,581	0	71	17,695	3,565	5,186	0	3,043	0
Chelyabinsk Region	87,705	2,841	0	67,423	0	335	10,742	0	6,063	71	230	0
SIBERIAN FEDERAL DISTRICT	466,395	159,448	92,314	206,846	0	2,391	6,058	4,447	15,766	64,341	6,943	155
Altai Republic	2,695	0	0	1,304	0	0	0	0	518	807	66	0
Republic of Buryatia	1,664	245	0	359	0	745	0	0	0	315	0	0
Republic of Tuva	5,983	5,983	4,464	0	0	0	0	0	0	0	0	0
Republic of Khakassia	10,945	585	0	9,831	0	0	0	0	2	527	0	0
Altai Territory	6,568	4,335	0	680	0	658	660	11	159	25	40	0
Trans-Baikal Territory	6,772	6,523	0	192	0	0	16	0	30	0	11	0
Krasnoyarsk Territory	171,167	13,436	0	103,626	0	0	10	0	80	53,821	194	0
Irkutsk Region	21,981	11,992	9,451	8,441	0	130	0	260	290	1	867	0
Kemerovo Region	202,349	103,632	65,684	67,571	0	322	5,340	0	12,504	7,434	5,546	0
Novosibirsk Region	22,215	12,228	12,229	2,250	0	536	32	4,166	1,346	1,411	91	155
Omsk Region	12,764	0	0	12,549	0	0	0	10	99	0	106	0
Tomsk Region	1,292	486	486	46	0	0	0	0	738	0	22	0

**Table 6.4.4 (end)**  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11	12	13
FAR-EASTERN FEDERAL DISTRICT	292,459	196,230	14,994	40,652	23	24,986	1,348	6,045	7,014	2,166	13,995	0
Republic of Sakha (Yakutia)	147,388	147,049	10,961	338	0	0	1	0	0	0	0	0
Kamchatka Territory	12,962	11,213	0	239	0	0	0	0	0	0	1,510	0
Primorye Territory	26,807	3,635	0	1,452	23	4,052	115	5,400	4,992	15	7,123	0
Khabarovsk Territory	88,482	19,876	84	38,185	0	20,934	710	621	1,987	1,379	4,790	0
Amur Region	8,224	8,049	0	154	0	0	9	0	12	0	0	0
Magadan Region	2,241	1,667	0	283	0	0	0	0	9	0	282	0
Sakhalin Region	5,552	3,950	3,949	0	0	0	513	24	14	772	279	0
Jewish Autonomous Region	402	391	0	0	0	0	0	0	0	0	11	0
Chukotka Autonomous Area	401	401	0	0	0	0	0	0	0	0	0	0
CRIMEA FEDERAL DISTRICT	585	0	0	0	0	0	0	0	0	0	585	0
Republic of Crimea	354	0	0	0	0	0	0	0	0	0	354	0
Sevastopol	231	0	0	0	0	0	0	0	0	0	231	0

<sup>1</sup> Including State Corporation "Bank for development and foreign economic affairs (Vnesheconombank)".

Memo: the information containing more detailed distribution by economic activities, is available on CBR's website: <http://www.cbr.ru/>.

Table 6.4.5

## Loans Extended to Small, Medium-Sized Businesses

	31.10.2014																	
	volume of extended loans						debt						of which:					
	in rubles			in foreign currency and precious metals			in rubles			in foreign currency and precious metals			in rubles			in foreign currency and precious metals		
	small and medium-sized businesses	of which: individual entrepreneurs	small and medium-sized businesses	of which: individual entrepreneurs	small and medium-sized businesses	of which: individual entrepreneurs	small and medium-sized businesses	of which: individual entrepreneurs	small and medium-sized businesses	of which: individual entrepreneurs	small and medium-sized businesses	of which: individual entrepreneurs	small and medium-sized businesses	of which: individual entrepreneurs	small and medium-sized businesses	of which: individual entrepreneurs		
1	2	3	4	5	6	7	8	9	10	11	12	13						
THE RUSSIAN FEDERATION	6,058,646	487,800	282,080	2,340	4,801,406	646,736	328,040	6,833	378,662	51,633	10,856	289						
CENTRAL FEDERAL DISTRICT	2,553,351	101,131	173,162	1,605	1,894,593	137,670	218,558	4,208	117,814	10,188	6,389	94						
Belgorod Region	39,669	6,265	383	0	42,997	8,831	404	1	2,624	563	1	1						
Bryansk Region	22,852	5,373	743	339	26,347	8,004	1,507	888	1,881	340	0	0						
Vladimir Region	34,760	5,561	1	0	43,345	6,969	1,338	1	2,313	580	19	0						
Voronezh Region	92,309	7,344	301	0	103,588	13,926	610	0	5,476	707	4	0						
Ivanovo Region	34,950	4,612	146	16	26,447	4,745	642	16	3,001	207	7	7						
Kaluga Region	36,121	4,740	232	0	38,863	6,194	2,417	0	1,631	345	0	0						
Kostroma Region	26,105	4,294	4,335	0	27,850	4,376	3,236	0	2,139	200	0	0						
Kursk Region	38,056	9,386	15	0	40,608	7,769	206	0	2,342	420	0	0						
Lipetsk Region	27,675	3,089	32	0	34,826	4,669	615	0	6,312	443	0	0						
Moscow Region	298,907	11,073	28,902	406	243,236	17,520	29,763	762	18,119	1,681	697	6						
Orel Region	20,739	3,721	88	0	22,617	3,595	201	0	2,058	128	0	0						
Ryazan Region	40,538	4,895	11	1	45,960	6,443	149	21	4,139	685	123	0						
Smolensk Region	23,072	3,538	253	13	42,276	6,198	349	39	7,598	820	0	0						
Tambov Region	26,310	2,587	0	0	27,562	4,065	0	0	1,299	197	0	0						
Tver Region	26,449	2,319	88	0	25,978	4,035	253	0	2,437	342	8	0						
Tula Region	52,591	5,601	1,729	0	42,719	6,485	961	13	4,366	747	0	0						
Yaroslavl Region	58,999	5,391	120	0	45,240	5,343	347	15	6,617	546	40	14						
Moscow	1,653,249	11,342	135,783	830	1,014,134	18,503	175,560	2,452	43,462	1,237	5,490	66						
NORTH-WESTERN FEDERAL DISTRICT	706,776	37,261	82,922	12	527,443	40,659	57,482	262	47,515	3,487	1,416	4						
Republic of Karelia	14,813	1,482	252	0	16,963	1,983	1,927	0	1,090	110	19	0						
Republic of Komi	13,141	3,519	35	0	10,809	4,940	0	0	805	339	0	0						

(millions of rubles)

Table 6.4.5 (cont.)  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11	12	13
Arkhangelsk Region	31,815	7,952	108	0	20,259	5,387	1,637	71	2,079	300	111	0
Nenets Autonomous Area	355	86	0	0	531	133	14	0	30	15	0	0
Arkhangelsk Region, excluding Nenets Autonomous Area	31,460	7,866	108	0	19,728	5,254	1,623	71	2,049	285	111	0
Vologda Region	50,240	9,060	103	0	37,540	7,459	446	24	7,502	1,171	23	0
Kaliningrad Region	31,655	2,426	2,154	4	35,436	3,782	2,290	13	4,553	260	167	0
Leningrad Region	61,781	1,749	2,423	0	52,237	3,062	7,153	1	7,265	307	119	1
Murmansk Region	20,446	2,514	3,052	0	16,307	2,684	12,730	0	3,070	216	3	0
Novgorod Region	16,040	1,472	12	0	13,995	2,254	18	0	764	174	7	0
Pskov Region	12,012	1,735	4	0	27,321	2,054	190	0	2,846	115	126	0
Saint Petersburg	454,833	5,352	74,779	8	296,576	7,054	31,091	153	17,541	495	841	3
<b>SOUTHERN FEDERAL DISTRICT</b>	<b>434,236</b>	<b>55,895</b>	<b>5,925</b>	<b>0</b>	<b>452,602</b>	<b>83,167</b>	<b>12,723</b>	<b>153</b>	<b>61,716</b>	<b>9,948</b>	<b>44</b>	<b>24</b>
Republic of Adygeya (Adygeya)	8,862	1,269	0	0	12,841	1,998	78	0	790	127	0	0
Republic of Kalmykia	2,864	911	0	0	7,323	3,477	0	0	1,313	847	0	0
Krasnodar Territory	193,394	23,300	4,287	0	222,801	34,471	7,493	113	39,244	4,577	16	0
Astrakhan Region	15,560	4,006	7	0	21,629	7,379	606	15	2,256	1,197	11	11
Volgograd Region	54,368	6,569	505	0	60,528	10,590	884	0	7,531	1,251	1	0
Rostov Region	159,188	19,840	1,126	0	127,480	25,252	3,662	25	10,582	1,949	16	13
<b>NORTH CAUCASIAN FEDERAL DISTRICT</b>	<b>97,536</b>	<b>18,141</b>	<b>546</b>	<b>0</b>	<b>175,965</b>	<b>33,504</b>	<b>2,361</b>	<b>24</b>	<b>17,067</b>	<b>4,286</b>	<b>159</b>	<b>24</b>
Republic of Dagestan	8,500	2,478	0	0	19,927	5,098	16	0	1,407	354	0	0
Republic of Ingushetia	988	304	0	0	3,124	1,422	0	0	1,669	763	0	0
Kabardino-Balkar Republic	9,746	1,717	0	0	33,051	4,683	135	0	2,489	603	135	0
Karachay-Cherkess Republic	6,266	696	187	0	15,199	2,674	256	24	2,236	423	24	24
Republic of North Osseti — Alania	8,926	1,774	91	0	13,316	2,400	520	0	2,385	198	0	0
Chechen Republic	3,063	346	20	0	13,315	791	156	0	126	31	0	0
Stavropol Territory	60,047	10,826	248	0	78,033	16,436	1,278	0	6,755	1,914	0	0
<b>VOLGA FEDERAL DISTRICT</b>	<b>963,053</b>	<b>104,408</b>	<b>6,975</b>	<b>4</b>	<b>772,328</b>	<b>136,683</b>	<b>15,470</b>	<b>828</b>	<b>57,648</b>	<b>9,165</b>	<b>1,126</b>	<b>20</b>
Republic of Bashkortostan	89,705	9,882	1,231	0	72,954	13,046	3,481	0	4,643	755	1	0
Mari El Republic	15,550	3,119	22	0	13,649	3,309	27	0	1,490	116	7	0
Republic of Mordovia	24,975	2,441	0	0	29,207	4,112	0	0	2,150	497	0	0
Republic of Tatarstan (Tatarstan)	197,599	14,519	31	0	145,854	17,853	1,051	434	5,511	1,430	19	0
Udmurt Republic	30,751	6,088	750	0	19,883	7,194	130	0	1,585	565	0	0
Chuvash Republic — Chuvashia	25,737	4,414	160	0	27,441	6,037	251	0	991	273	0	0
Perm Territory	53,851	10,663	193	0	37,934	15,037	377	55	4,672	956	53	0
Kirov Region	32,042	5,862	35	0	32,711	8,003	41	14	3,696	612	0	0

**Table 6.4.5 (cont.)**  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11	12	13
Nizhny Novgorod Region	158,332	13,252	314	0	103,191	18,531	1,228	293	7,947	906	98	20
Orenburg Region	49,075	8,913	1,914	0	56,839	13,552	2,425	0	7,302	1,170	0	0
Penza Region	35,432	5,973	0	0	36,790	8,530	66	20	1,905	480	0	0
Samara Region	151,207	3,606	1,880	4	107,784	5,587	3,543	9	9,446	485	948	0
Saratov Region	73,103	11,960	445	0	59,175	12,053	708	0	3,692	658	0	0
Ulyanovsk Region	25,694	3,716	0	0	28,916	3,839	2,142	3	2,618	262	0	0
<b>URALS FEDERAL DISTRICT</b>	<b>482,214</b>	<b>52,026</b>	<b>1,984</b>	<b>104</b>	<b>336,798</b>	<b>70,597</b>	<b>5,666</b>	<b>319</b>	<b>26,317</b>	<b>5,608</b>	<b>1,016</b>	<b>28</b>
Kurgan Region	15,022	4,356	0	0	17,166	5,630	36	0	1,118	241	0	0
Sverdlovsk Region	154,852	11,966	257	97	90,516	16,826	2,265	307	8,909	1,342	614	28
Tyumen Region	169,863	19,091	1,276	7	149,955	33,720	1,414	7	9,697	2,755	0	0
Khanty-Mansi Autonomous Area — Yugra	54,595	8,759	112	0	60,001	17,447	917	0	3,957	1,538	0	0
Yamal-Nenets Autonomous Area	19,312	3,012	15	0	14,162	5,748	68	0	1,018	329	0	0
Tyumen Region, excluding Khanty-Mansi Autonomous Area — Yugra and Yamal-Nenets Autonomous Area	95,956	7,320	1,149	7	75,792	10,525	429	7	4,722	888	0	0
Chelyabinsk Region	142,477	16,613	451	0	79,161	14,421	1,951	5	6,593	1,270	402	0
<b>SIBERIAN FEDERAL DISTRICT</b>	<b>597,923</b>	<b>79,266</b>	<b>3,816</b>	<b>550</b>	<b>460,812</b>	<b>93,774</b>	<b>5,936</b>	<b>927</b>	<b>37,528</b>	<b>6,384</b>	<b>206</b>	<b>85</b>
Altai Republic	7,266	974	0	0	6,233	1,626	0	0	525	114	0	0
Republic of Buryatia	14,703	4,875	195	0	18,212	6,888	489	0	1,300	342	0	0
Republic of Tuva	2,084	1,166	0	0	2,725	1,866	0	0	95	33	0	0
Republic of Khakassia	10,705	4,411	528	148	9,202	3,989	531	149	691	208	2	0
Altai Territory	73,251	7,011	717	0	75,777	11,150	654	58	8,644	1,348	83	7
Trans-Baikal Territory	11,553	5,965	33	0	12,346	6,797	57	0	251	127	0	0
Krasnoyarsk Territory	95,320	13,328	251	2	74,666	15,699	701	22	4,662	740	19	0
Irkutsk Region	85,113	11,541	1,221	21	66,293	14,592	1,524	157	3,903	627	4	0
Kemerovo Region	51,535	6,249	4	0	35,021	7,519	673	0	4,338	874	0	0
Novosibirsk Region	140,384	5,638	395	0	88,511	6,980	682	80	8,686	657	6	6
Omsk Region	71,555	13,991	432	379	48,368	10,935	525	461	3,157	1,054	92	72
Tomsk Region	34,454	4,117	40	0	23,458	5,733	100	0	1,276	260	0	0

**Table 6.4.5 (end)**  
(millions of rubles)

1	2	3	4	5	6	7	8	9	10	11	12	13
FAR-EASTERN FEDERAL DISTRICT	222,500	39,670	6,748	64	180,042	50,681	9,297	94	13,057	2,567	346	8
Republic of Sakha (Yakutia)	20,330	5,528	380	0	25,396	9,396	1,968	0	2,115	409	65	0
Kamchatka Territory	12,194	3,095	169	0	15,602	3,678	558	0	3,145	110	0	0
Primorye Territory	90,706	10,232	5,656	51	53,987	12,465	5,475	70	2,392	388	273	0
Khabarovsk Territory	49,935	7,273	142	0	36,988	9,444	265	11	2,167	612	8	8
Amur Region	17,594	5,863	75	0	19,642	6,764	72	0	812	262	0	0
Magadan Region	7,486	2,237	267	0	7,859	2,225	720	0	718	58	0	0
Sakhalin Region	20,557	3,538	59	13	16,392	4,125	228	13	819	280	0	0
Jewish Autonomous Region	2,720	1,621	0	0	3,510	2,197	11	0	877	443	0	0
Chukotka Autonomous Area	978	283	0	0	666	387	0	0	12	5	0	0
CRIMEA FEDERAL DISTRICTn	1,057	2	2	1	823	1	547	18	0	0	154	2
Republic of Crimea	729	2	1	1	291	1	316	18	0	0	117	2
Sevastopol	328	0	1	0	532	0	231	0	0	0	37	0

Table 6.4.6

## Loans Extended by Credit Institutions to Individuals-Residents, Outstanding Debt

(millions of rubles)

	31.10.2014											
	rubles						foreign currency					
	total	housing loans	including:			total	housing loans	including:		total	including overdue debt	
			mortgage loans	of which:	mortgage loans			of which:				
2	3	4	5	6	7	8	9	10	11			
1												
THE RUSSIAN FEDERATION	10,925,914	3,359,413	3,236,364	27,205	245,883	120,557	117,045	16,581				
CENTRAL FEDERAL DISTRICT	3,022,432	926,043	908,559	10,834	189,610	90,653	87,819	13,401				
Belgorod Region	98,723	22,040	21,010	84	374	323	322	38				
Bryansk Region	64,702	18,597	18,091	48	243	194	183	1				
Vladimir Region	88,035	23,706	22,833	163	528	443	435	24				
Voronezh Region	130,972	39,002	36,902	361	688	425	424	53				
Ivanovo Region	52,443	15,112	14,954	70	961	189	189	39				
Kaluga Region	76,278	26,226	25,895	62	980	552	545	35				
Kostroma Region	36,089	10,811	10,690	42	102	41	41	0				
Kursk Region	70,130	19,923	18,770	110	242	211	209	14				
Lipetsk Region	65,506	17,440	17,124	60	245	134	134	17				
Moscow Region	723,934	256,931	254,638	3,094	39,969	24,943	24,481	4,710				
Orel Region	41,832	11,915	11,539	27	355	187	186	0				
Ryazan Region	68,947	23,497	23,242	72	455	302	259	13				
Smolensk Region	61,362	21,603	21,251	81	715	315	289	3				
Tambov Region	52,858	14,896	14,524	20	200	173	169	2				
Tver Region	80,132	27,882	27,723	613	622	501	501	23				
Tula Region	98,028	28,374	28,010	83	604	487	469	7				
Yaroslavl Region	78,791	23,614	23,318	111	319	222	204	8				
Moscow	1,133,670	324,474	318,045	5,733	142,008	61,011	58,779	8,414				



Table 6.4.6 (cont.)  
(millions of rubles)

1	2	3	4	5	6	7	8	9
<b>NORTH-WESTERN FEDERAL DISTRICT</b>	<b>1,163,340</b>	<b>375,347</b>	<b>365,760</b>	<b>2,429</b>	<b>28,746</b>	<b>13,527</b>	<b>13,327</b>	<b>1,324</b>
Republic of Karelia	56,910	17,110	16,828	48	163	132	130	0
Republic of Komi	91,892	33,040	28,708	54	150	126	125	7
Arkhangelsk Region	98,745	34,001	33,521	88	355	301	297	46
Nenets Autonomous Area	5,585	2,711	2,695	3	33	33	33	0
Arkhangelsk Region, excluding Nenets Autonomous Area	93,160	31,290	30,826	85	322	268	264	46
Vologda Region	91,707	31,131	30,540	150	308	241	238	48
Kaliningrad Region	65,361	16,843	16,578	175	2,892	764	722	142
Leningrad Region	129,771	40,404	39,896	308	4,308	1,106	1,090	126
Murmansk Region	78,213	17,470	17,222	75	218	148	141	14
Novgorod Region	42,624	11,585	11,311	67	138	107	107	9
Pskov Region	36,517	9,564	9,265	16	110	93	91	3
Saint Petersburg	471,600	164,199	161,891	1,448	20,104	10,509	10,386	929
<b>SOUTHERN FEDERAL DISTRICT</b>	<b>911,175</b>	<b>228,828</b>	<b>220,343</b>	<b>2,064</b>	<b>4,952</b>	<b>2,840</b>	<b>2,764</b>	<b>254</b>
Republic of Adygeya (Adygeya)	25,037	4,204	4,037	29	111	98	97	0
Republic of Kalmykia	23,066	5,563	5,460	13	104	84	83	0
Krasnodar Territory	364,651	91,013	86,907	1,006	2,124	1,221	1,197	170
Astrakhan Region	69,564	17,340	16,885	40	143	109	109	12
Volgograd Region	142,863	39,395	38,627	449	612	446	440	22
Rostov Region	285,994	71,313	68,427	527	1,858	882	838	50
<b>NORTH CAUCASIAN FEDERAL DISTRICT</b>	<b>306,429</b>	<b>69,579</b>	<b>66,735</b>	<b>703</b>	<b>1,754</b>	<b>1,345</b>	<b>1,285</b>	<b>216</b>
Republic of Dagestan	33,559	8,329	8,174	218	269	203	203	29
Republic of Ingushetia	4,370	245	208	2	1	1	0	0
Kabardino-Balkar Republic	37,467	8,210	7,634	34	217	187	181	49
Karachay-Cherkess Republic	23,004	3,957	3,650	22	60	57	57	1
Republic of North Ossetia - Alania	31,935	7,269	6,950	164	233	191	173	41
Chechen Republic	17,186	728	726	3	114	13	9	0
Stavropol Territory	158,908	40,841	39,393	260	860	693	662	96

Table 6.4.6 (cont.)  
(millions of rubles)

1	2	3	4	5	6	7	8	9
VOLGA FEDERAL DISTRICT	2,026,014	644,114	609,756	3,854	9,542	5,397	5,334	608
Republic of Bashkortostan	288,325	84,560	71,884	478	727	400	399	9
Mari El Republic	36,755	13,261	12,985	48	170	83	83	6
Republic of Mordovia	40,519	13,719	13,197	18	241	219	219	13
Republic of Tatarstan (Tatarstan)	276,861	83,451	80,843	390	1,200	300	300	13
Udmurt Republic	110,303	39,017	34,886	159	371	305	302	21
Chuvash Republic — Chuvashia	75,814	31,946	31,698	107	387	310	310	31
Perm Territory	218,688	71,365	64,278	747	996	585	552	124
Kirov Region	77,428	25,971	24,976	80	210	182	182	0
Nizhny Novgorod Region	213,869	70,206	68,027	426	1,195	693	675	129
Orenburg Region	147,744	43,939	43,026	185	429	295	295	29
Penza Region	72,884	22,050	21,269	46	282	229	229	19
Samara Region	229,539	73,960	73,019	865	2,332	1,076	1,070	151
Saratov Region	144,050	40,813	40,336	219	657	405	404	25
Ulyanovsk Region	93,235	29,856	29,332	86	345	315	314	38
URALS FEDERAL DISTRICT	1,295,209	465,071	431,365	2,961	3,166	2,062	2,021	234
Kurgan Region	58,988	17,766	15,848	124	73	37	37	0
Sverdlovsk Region	388,989	120,595	111,185	1,070	1,167	848	832	147
Tyumen Region	568,654	240,973	226,245	703	734	504	484	54
Khanty-Mansi Autonomous Area — Yugra	275,096	129,111	122,170	321	247	207	204	8
Yamal-Nenets Autonomous Area	98,696	45,393	41,906	49	105	79	76	22
Tyumen Region, excluding Khanty-Mansi Autonomous Area — Yugra and Yamal-Nenets Autonomous Area	194,862	66,469	62,169	333	382	218	204	24
Chelyabinsk Region	278,578	85,737	78,087	1,064	1,192	673	668	33
SIBERIAN FEDERAL DISTRICT	1,629,038	486,299	473,063	3,735	5,365	3,200	3,088	430
Altai Republic	13,832	1,651	1,639	10	82	0	0	0
Republic of Buryatia	91,966	19,655	19,572	123	156	96	96	7
Republic of Tuva	21,388	5,702	5,693	58	2	1	1	0
Republic of Khakassia	34,982	10,180	9,921	63	60	37	32	0
Altai Territory	156,030	39,163	38,776	249	378	304	296	77
Trans-Baikal Territory	89,868	24,321	24,169	77	45	38	38	0
Krasnoyarsk Territory	291,258	95,362	91,494	935	650	462	430	73

**Table 6.4.6 (end)**  
(millions of rubles)

1	2	3	4	5	6	7	8	9
Irkutsk Region	235,560	70,651	70,085	506	463	271	271	52
Kemerovo Region	210,293	54,483	52,683	377	1,152	381	381	45
Novosibirsk Region	248,551	90,625	88,418	687	1,339	1,000	984	145
Omsk Region	144,001	41,223	38,172	510	727	364	325	9
Tomsk Region	91,309	33,283	32,441	140	311	246	234	22
<b>FAR-EASTERN FEDERAL DISTRICT</b>	<b>571,119</b>	<b>164,103</b>	<b>160,757</b>	<b>625</b>	<b>2,298</b>	<b>1,525</b>	<b>1,404</b>	<b>112</b>
Republic of Sakha (Yakutia)	109,986	38,417	37,869	99	93	81	81	0
Kamchatka Territory	30,148	8,064	7,939	17	125	108	47	0
Primorye Territory	144,514	34,903	34,348	173	1,429	850	792	52
Khabarovsk Territory	125,709	38,073	37,475	171	442	320	320	36
Amur Region	74,457	20,699	19,787	80	77	72	72	22
Magadan Region	18,656	5,509	5,420	6	14	13	11	0
Sakhalin Region	51,445	13,758	13,336	67	101	66	66	2
Jewish Autonomous Region	11,956	3,267	3,185	8	13	12	12	0
Chukotka Autonomous Area	4,248	1,413	1,398	4	4	3	3	0
<b>CRIMEA FEDERAL DISTRICT</b>	<b>1,158</b>	<b>29</b>	<b>26</b>	<b>0</b>	<b>450</b>	<b>8</b>	<b>3</b>	<b>2</b>
Republic of Crimea	1,050	18	15	0	266	8	3	2
Sevastopol	108	11	11	0	184	0	0	0

Table 6.4.7

## Selected Indicators on Ruble-Denominated Loans Extended by Credit Institutions to Individuals-Residents

	31.10.2014									
	including:									
	housing loans					of which:				
						mortgage loans				
	2	3	4	5	6	7	8	9	10	
	volume of consumer loans, extended since the beginning of the year total, millions of rubles	number of extended loans, units	volume, millions of rubles	weighted average maturity, months	weighted average interest rate, %	number of extended loans, units	volume, millions of rubles	weighted average maturity, months	weighted average interest rate, %	
1										
THE RUSSIAN FEDERATION	7,000,267	836,030	1,422,953	177.8	12.34	796,520	1,379,461	179.5	12.32	
CENTRAL FEDERAL DISTRICT	2,158,007	191,107	420,466	174.2	12.34	187,891	413,134	176.2	12.33	
Belgorod Region	60,974	6,693	9,199	181.5	12.23	6,310	9,010	183.6	12.20	
Bryansk Region	39,162	6,405	8,548	177.2	12.41	6,266	8,470	178.0	12.39	
Vladimir Region	46,508	7,412	10,677	172.4	12.57	7,134	10,467	174.1	12.54	
Voronezh Region	85,112	13,007	18,550	184.1	12.34	12,794	18,438	184.5	12.33	
Ivanovo Region	34,038	5,749	7,646	167.6	12.36	5,685	7,597	168.2	12.35	
Kaluga Region	45,948	6,584	11,947	179.7	12.33	6,547	11,909	180.0	12.32	
Kostroma Region	24,365	4,598	5,405	167.2	12.40	4,558	5,363	168.1	12.40	
Kursk Region	44,552	6,566	8,908	182.9	12.34	6,419	8,844	183.4	12.33	
Lipetsk Region	43,831	5,980	7,922	186.8	12.46	5,881	7,855	187.6	12.44	
Moscow Region	460,887	43,491	118,208	174.6	12.35	42,992	117,067	175.5	12.34	
Orel Region	27,350	4,255	5,505	175.0	12.42	4,142	5,456	175.6	12.41	
Ryazan Region	41,946	7,720	11,116	174.0	12.42	7,611	11,030	174.9	12.41	
Smolensk Region	36,376	5,805	8,926	184.4	12.45	5,740	8,889	184.9	12.44	
Tambov Region	32,522	4,828	6,943	179.7	12.28	4,705	6,884	180.3	12.27	
Tver Region	48,173	7,259	11,808	182.8	12.37	7,185	11,754	183.2	12.36	
Tula Region	62,309	8,377	12,854	177.3	12.36	8,336	12,829	177.5	12.36	
Yaroslavl Region	50,179	7,936	11,036	167.1	12.37	7,831	10,975	167.6	12.37	
Moscow	973,775	38,442	145,268	169.7	12.29	37,755	140,297	173.9	12.27	

Table 6.4.7 (cont.)

1	2	3	4	5	6	7	8	9	10
NORTH-WESTERN FEDERAL DISTRICT	791,361	89,900	166,904	168.3	12.27	88,549	165,697	168.9	12.26
Republic of Karelia	34,743	4,192	6,513	171.5	12.29	4,135	6,486	171.9	12.28
Republic of Komi	54,737	8,034	13,483	161.8	12.19	8,001	13,453	162.1	12.19
Arkhangelsk Region	60,445	8,771	13,952	171.4	12.28	8,662	13,906	171.8	12.27
Nenets Autonomous Area	2,564	252	572	194.7	12.05	248	547	194.6	12.05
Arkhangelsk Region, excluding Nenets Autonomous Area	57,881	8,519	13,380	170.5	12.29	8,414	13,359	170.8	12.28
Vologda Region	55,546	9,894	12,585	173.6	12.35	9,574	12,416	175.0	12.33
Kaliningrad Region	44,892	5,027	8,244	173.4	12.05	4,978	8,211	173.8	12.05
Leningrad Region	81,266	9,369	18,023	171.3	12.27	9,149	17,901	171.7	12.26
Murmansk Region	53,966	5,197	8,909	167.4	11.73	5,187	8,897	167.4	11.73
Novgorod Region	27,113	3,439	4,891	174.8	12.46	3,335	4,841	175.8	12.44
Pskov Region	24,576	3,268	4,648	167.4	11.91	3,134	4,586	169.3	11.91
Saint Petersburg	354,077	32,709	75,656	166.1	12.37	32,394	75,000	166.8	12.36
SOUTHERN FEDERAL DISTRICT	557,271	66,391	100,674	180.8	12.51	63,732	99,532	184.5	12.48
Republic of Adygeya (Adygeya)	19,853	1,439	2,215	170.0	12.97	1,436	2,214	184.2	12.90
Republic of Kalmykia	11,753	1,388	2,356	195.4	12.41	1,386	2,355	195.5	12.41
Krasnodar Territory	223,490	25,983	40,183	181.0	12.65	24,513	39,541	185.7	12.62
Astrakhan Region	41,816	5,281	7,819	197.7	11.93	5,194	7,765	198.6	11.92
Volgograd Region	89,395	12,364	17,461	181.0	12.31	12,295	17,404	181.2	12.31
Rostov Region	170,964	19,936	30,640	175.8	12.57	18,908	30,253	180.6	12.51
NORTH CAUCASIAN FEDERAL DISTRICT	161,820	18,993	28,691	187.3	12.18	17,969	28,098	190.0	12.16
Republic of Dagestan	17,451	2,008	3,746	180.3	11.61	1,855	3,597	185.9	11.60
Republic of Ingushetia	1,487	230	191	167.1	13.22	55	114	184.9	12.31
Kabardino-Balkar Republic	17,153	2,107	2,912	178.0	12.27	1,568	2,668	193.4	12.16
Karachay-Cherkess Republic	9,474	984	1,563	205.7	12.34	981	1,558	205.9	12.34
Republic of North Ossetia - Alania	17,256	1,747	3,118	198.5	12.39	1,744	3,106	198.6	12.38
Chechen Republic	7,453	232	458	174.4	11.69	231	457	174.5	11.69
Stavropol Territory	91,546	11,685	16,703	187.2	12.24	11,535	16,598	187.8	12.23

Table 6.4.7 (cont.)

1	2	3	4	5	6	7	8	9	10
VOLGA FEDERAL DISTRICT	1,270,405	215,705	285,138	178.9	12.38	203,498	276,360	180.9	12.35
Republic of Bashkortostan	181,915	31,047	38,607	171.2	12.54	22,028	32,032	179.5	12.46
Mari El Republic	21,862	4,658	5,985	179.4	12.30	4,633	5,930	180.5	12.29
Republic of Mordovia	22,893	4,395	6,016	179.4	12.50	4,266	5,959	180.3	12.48
Republic of Tatarstan (Tatarstan)	167,899	31,548	41,451	166.7	12.41	30,691	40,877	168.1	12.39
Udmurt Republic	68,223	13,517	15,266	188.7	12.31	13,202	15,097	190.1	12.29
Chuvash Republic — Chuvashia	43,004	10,871	14,642	185.8	12.20	10,766	14,585	186.1	12.19
Perm Territory	131,114	21,656	28,110	178.7	12.45	21,174	27,869	179.3	12.44
Kirov Region	46,808	10,389	12,734	185.8	12.37	10,265	12,676	186.2	12.37
Nizhny Novgorod Region	159,653	19,640	29,699	175.7	12.37	19,248	29,498	176.4	12.36
Orenburg Region	87,855	13,519	18,657	197.9	12.03	13,230	18,472	198.5	12.02
Penza Region	45,831	7,260	10,066	183.4	12.39	7,141	10,000	184.2	12.32
Samara Region	151,153	23,240	32,238	179.9	12.41	23,065	31,924	181.3	12.41
Saratov Region	89,845	13,150	18,304	187.5	12.35	13,048	18,209	188.0	12.35
Ulyanovsk Region	52,350	10,815	13,363	176.8	12.39	10,741	13,232	178.2	12.38
URALS FEDERAL DISTRICT	740,534	93,839	161,407	189.7	12.27	79,745	141,365	193.0	12.23
Kurgan Region	34,977	5,098	6,549	207.0	12.17	4,188	5,601	206.9	12.17
Sverdlovsk Region	232,370	26,787	46,691	184.0	12.29	23,130	40,524	186.6	12.26
Tyumen Region	311,894	34,573	74,012	204.0	12.20	29,203	65,457	208.2	12.14
Khanty-Mansi Autonomous Area — Yugra	137,835	13,712	32,008	205.8	12.22	11,818	28,029	209.3	12.19
Yamal-Nenets Autonomous Area	69,114	5,610	14,363	210.1	11.77	4,734	12,732	216.6	11.65
Tyumen Region, excluding Khanty-Mansi Autonomous Area — Yugra and Yamal-Nenets Autonomous Area	104,945	15,251	27,641	198.7	12.42	12,651	24,696	202.5	12.35
Chelyabinsk Region	161,293	27,381	34,155	163.2	12.45	23,224	29,783	165.6	12.43
SIBERIAN FEDERAL DISTRICT	960,002	128,010	192,754	179.5	12.35	124,387	189,777	180.2	12.34
Altai Republic	8,871	615	843	169.9	11.81	579	828	172.9	11.77
Republic of Buryatia	50,837	4,930	7,773	182.9	12.47	4,906	7,734	183.0	12.46
Republic of Tuva	13,687	812	1,758	180.6	12.45	808	1,753	180.7	12.45
Republic of Khakassia	20,991	2,584	3,758	175.9	12.31	2,549	3,733	176.3	12.30
Altai Territory	96,979	13,148	17,184	174.3	12.03	12,964	17,066	174.7	12.01
Trans-Baikal Territory	48,331	5,475	9,236	182.4	12.28	5,463	9,224	182.4	12.28
Krasnoyarsk Territory	160,017	22,707	38,472	171.8	12.57	22,149	37,804	172.2	12.57

Table 6.4.7 (end)

1	2	3	4	5	6	7	8	9	10
Irkutsk Region	136,397	17,311	26,614	171.1	12.46	17,115	26,458	171.7	12.46
Kemerovo Region	126,217	15,994	22,817	184.3	12.29	15,444	22,564	185.7	12.27
Novosibirsk Region	152,916	23,891	35,365	186.3	12.34	23,210	35,053	187.4	12.32
Omsk Region	90,766	12,261	17,168	190.6	12.39	11,071	15,881	192.2	12.39
Tomsk Region	53,993	8,282	11,766	182.5	12.06	8,129	11,679	183.1	12.05
FAR-EASTERN FEDERAL DISTRICT	359,533	32,074	66,891	177.5	12.25	30,739	65,472	178.6	12.19
Republic of Sakha (Yakutia)	66,419	7,045	15,497	175.7	12.53	6,723	15,309	177.7	12.50
Kamchatka Territory	21,490	1,828	3,859	168.2	12.43	1,751	3,789	170.1	11.89
Primorye Territory	95,026	7,806	15,447	174.5	12.06	7,489	15,052	175.3	12.01
Khabarovsk Territory	77,991	7,049	14,842	181.2	12.17	6,833	14,580	182.0	12.12
Amur Region	47,203	3,906	7,317	184.6	12.22	3,679	7,078	185.5	12.21
Magadan Region	11,354	1,162	2,619	178.6	12.42	1,144	2,598	179.4	12.40
Sakhalin Region	30,557	2,083	5,120	178.8	12.02	1,973	5,012	179.9	12.01
Jewish Autonomous Region	6,833	863	1,440	177.7	12.22	820	1,307	177.5	12.13
Chukotka Autonomous Area	2,660	332	750	168.1	12.52	327	747	168.6	12.51
CRIMEA FEDERAL DISTRICT	1,334	11	28	172.9	12.32	10	26	199.0	12.30
Republic of Crimea	1,172	7	16	165.9	13.15	6	14	212.7	13.05
Sevastopol	162	4	12	182.8	11.27	4	12	182.8	11.27

**Table 6.4.8**  
**Selected Indicators on Foreign Currency-Denominated Loans Extended by Credit Institutions to Individuals-Residents**

	31.10.2014												
	volume of consumer loans, extended since the beginning of the year total, millions of rubles	including:						of which:					
		housing loans			mortgage loans			housing loans			mortgage loans		
	number of extended loans, units	volume, millions of rubles	weighted average maturity, months	weighted average interest rate, %	number of extended loans, units	volume, millions of rubles	weighted average maturity, months	weighted average interest rate, %	number of extended loans, units	volume, millions of rubles	weighted average maturity, months	weighted average interest rate, %	
1	2	4	5	6	7	8	9	10					
THE RUSSIAN FEDERATION	129,159	8,505	122.0	9.40	661	7,179	140.1	9.34					
CENTRAL FEDERAL DISTRICT	113,437	7,428	114.0	9.50	413	6,170	132.7	9.42					
Belgorod Region	24	8	163.2	9.99	2	8	163.2	9.99					
Bryansk Region	75	16	159.5	8.39	3	16	159.5	8.39					
Vladimir Region	46	6	275.6	6.50	2	6	275.6	6.50					
Voronezh Region	141	31	254.8	8.93	5	31	254.8	8.93					
Ivanovo Region	444	11	302.0	11.80	2	11	302.0	11.80					
Kaluga Region	182	38	246.8	10.34	9	38	246.8	10.34					
Kostroma Region	26	0	0.0	0.00	0	0	0.0	0.00					
Kursk Region	23	3	302.0	11.70	1	3	302.0	11.70					
Lipetsk Region	82	9	261.5	11.33	2	9	261.5	11.33					
Moscow Region	9,524	1,434	166.4	9.79	122	1,331	177.1	9.77					
Orel Region	28	3	182.0	9.50	1	3	182.0	9.50					
Ryazan Region	138	6	281.6	11.27	2	6	281.6	11.27					
Smolensk Region	150	34	246.5	11.16	5	34	246.5	11.16					
Tambov Region	24	4	230.0	7.00	1	4	230.0	7.00					
Tver Region	134	68	162.4	10.57	11	68	162.4	10.57					
Tula Region	72	11	296.8	8.00	3	11	296.8	8.00					
Yaroslavl Region	71	15	302.0	10.80	2	15	302.0	10.80					
Moscow	102,253	5,731	95.6	9.30	240	4,576	114.4	9.18					



Table 6.4.8 (cont.)

1	2	3	4	5	6	7	8	9	10
<b>NORTH-WESTERN FEDERAL DISTRICT</b>	<b>9,306</b>	<b>73</b>	<b>365</b>	<b>146.3</b>	<b>8.38</b>	<b>73</b>	<b>365</b>	<b>146.3</b>	<b>8.38</b>
Republic of Karelia	12	1	3	182.0	9.00	1	3	182.0	9.00
Republic of Komi	7	0	0	0.0	0.00	0	0	0.0	0.00
Arkhangelsk Region	92	6	53	72.7	9.35	6	53	72.7	9.35
Nenets Autonomous Area	0	0	0	0.0	0.00	0	0	0.0	0.00
Arkhangelsk Region, excluding Nenets Autonomous Area	92	6	53	72.7	9.35	6	53	72.7	9.35
Vologda Region	34	0	0	0.0	0.00	0	0	0.0	0.00
Kaliningrad Region	355	12	31	141.9	7.90	12	31	141.9	7.90
Leningrad Region	2,535	6	17	160.3	9.76	6	17	160.3	9.76
Murmansk Region	37	1	2	120.1	8.60	1	2	120.1	8.60
Novgorod Region	5	0	0	0.0	0.00	0	0	0.0	0.00
Pskov Region	6	1	1	62.0	7.50	1	1	62.0	7.50
Saint Petersburg	6,223	46	258	161.2	8.25	46	258	161.2	8.25
<b>SOUTHERN FEDERAL DISTRICT</b>	<b>996</b>	<b>42</b>	<b>127</b>	<b>200.2</b>	<b>9.77</b>	<b>42</b>	<b>127</b>	<b>200.2</b>	<b>9.77</b>
Republic of Adygeya (Adygeya)	9	0	0	0.0	0.00	0	0	0.0	0.00
Republic of Kalmykia	10	0	0	0.0	0.00	0	0	0.0	0.00
Krasnodar Territory	402	30	81	193.8	9.97	30	81	193.8	9.97
Astrakhan Region	35	1	3	242.0	9.50	1	3	242.0	9.50
Volgograd Region	83	2	16	273.7	8.80	2	16	273.7	8.80
Rostov Region	457	9	27	171.7	10.09	9	27	171.7	10.09
<b>NORTH CAUCASIAN FEDERAL DISTRICT</b>	<b>247</b>	<b>13</b>	<b>77</b>	<b>212.4</b>	<b>9.46</b>	<b>13</b>	<b>77</b>	<b>212.4</b>	<b>9.46</b>
Republic of Dagestan	75	5	24	275.7	10.84	5	24	275.7	10.84
Republic of Ingushetia	0	0	0	0.0	0.00	0	0	0.0	0.00
Kabardino-Balkar Republic	38	4	31	218.6	8.18	4	31	218.6	8.18
Karachay-Cherkess Republic	1	0	0	0.0	0.00	0	0	0.0	0.00
Republic of North Ossetia - Alania	9	1	3	182.0	10.30	1	3	182.0	10.30
Chechen Republic	44	1	12	11.9	12.00	1	12	11.9	12.00
Stavropol Territory	80	2	7	328.0	8.95	2	7	328.0	8.95

Table 6.4.8 (cont.)

1	2	3	4	5	6	7	8	9	10
VOLGA FEDERAL DISTRICT	2,627	47	161	223.9	9.42	47	161	223.9	9.42
Republic of Bashkortostan	259	5	15	205.1	10.76	5	15	205.1	10.76
Mari El Republic	40	0	0	0.0	0.00	0	0	0.0	0.00
Republic of Mordovia	20	2	11	240.5	11.86	2	11	240.5	11.86
Republic of Tatarstan (Tatarstan)	1,001	4	18	266.9	11.32	4	18	266.9	11.32
Udmurt Republic	77	0	0	0.0	0.00	0	0	0.0	0.00
Chuvash Republic — Chuvashia	33	2	6	173.2	9.68	2	6	173.2	9.68
Perm Territory	80	2	7	91.7	9.30	2	7	91.7	9.30
Kirov Region	25	0	0	0.0	0.00	0	0	0.0	0.00
Nizhny Novgorod Region	167	6	21	153.1	8.36	6	21	153.1	8.36
Orenburg Region	62	4	13	195.5	8.61	4	13	195.5	8.61
Penza Region	26	1	5	302.0	11.60	1	5	302.0	11.60
Samara Region	620	18	46	266.3	7.93	18	46	266.3	7.93
Saratov Region	193	3	19	224.8	9.42	3	19	224.8	9.42
Ulyanovsk Region	24	0	0	0.0	0.00	0	0	0.0	0.00
URALS FEDERAL DISTRICT	568	20	66	224.3	9.99	20	66	224.3	9.99
Kurgan Region	13	1	4	242.0	10.00	1	4	242.0	10.00
Sverdlovsk Region	193	9	27	216.4	10.07	9	27	216.4	10.07
Tyumen Region	237	8	24	273.1	10.36	8	24	273.1	10.36
Khanty-Mansi Autonomous Area — Yugra	16	0	0	0.0	0.00	0	0	0.0	0.00
Yamal-Nenets Autonomous Area	45	0	0	0.0	0.00	0	0	0.0	0.00
Tyumen Region, excluding Khanty-Mansi Autonomous Area — Yugra and Yamal-Nenets Autonomous Area	176	8	24	273.1	10.36	8	24	273.1	10.36
Chelyabinsk Region	125	2	11	133.2	8.07	2	11	133.2	8.07
SIBERIAN FEDERAL DISTRICT	1,152	18	82	174.5	8.49	16	61	231.0	8.44
Altai Republic	3	0	0	0.0	0.00	0	0	0.0	0.00
Republic of Buryatia	132	0	0	0.0	0.00	0	0	0.0	0.00
Republic of Tuva	0	0	0	0.0	0.00	0	0	0.0	0.00
Republic of Khakassia	5	0	0	0.0	0.00	0	0	0.0	0.00
Altai Territory	65	2	7	242.0	9.60	2	7	242.0	9.60
Trans-Baikal Territory	38	0	0	0.0	0.00	0	0	0.0	0.00
Krasnoyarsk Territory	141	3	24	30.4	9.09	1	3	146.0	8.00

Table 6.4.8 (end)

1	2	3	4	5	6	7	8	9	10
Irkutsk Region	157	2	6	227.8	7.20	2	6	227.8	7.20
Kemerovo Region	91	1	3	182.0	11.30	1	3	182.0	11.30
Novosibirsk Region	327	6	19	223.7	9.94	6	19	223.7	9.94
Omsk Region	115	2	15	240.2	7.26	2	15	240.2	7.26
Tomsk Region	78	2	8	278.7	6.58	2	8	278.7	6.58
FAR-EASTERN FEDERAL DISTRICT	626	38	199	153.7	8.23	37	152	175.3	8.27
Republic of Sakha (Yakutia)	8	0	0	0.0	0.00	0	0	0.0	0.00
Kamchatka Territory	53	1	47	83.7	8.00	0	0	0.0	0.00
Primorye Territory	446	33	123	170.3	8.41	33	123	170.3	8.41
Khabarovsk Territory	82	3	18	240.7	7.68	3	18	240.7	7.68
Amur Region	2	0	0	0.0	0.00	0	0	0.0	0.00
Magadan Region	6	0	0	0.0	0.00	0	0	0.0	0.00
Sakhalin Region	19	1	11	122.0	8.00	1	11	122.0	8.00
Jewish Autonomous Region	0	0	0	0.0	0.00	0	0	0.0	0.00
Chukotka Autonomous Area	10	0	0	0.0	0.00	0	0	0.0	0.00
CRIMEA FEDERAL DISTRICT	200	0	0	0.0	0.00	0	0	0.0	0.00
Republic of Crimea	195	0	0	0.0	0.00	0	0	0.0	0.00
Sevastopol	5	0	0	0.0	0.00	0	0	0.0	0.00

## 6.5. Foreign Cash Operations

Table 6.5.1

Foreign Cash Sales to Individuals by Authorized Banks  
(in US Dollar Equivalent for All Currencies)

(millions of US dollars)

1	2014				
	April 2	May 3	June 4	July 5	August 6
THE RUSSIAN FEDERATION	4,615.27	5,394.71	5,341.22	4,972.63	5,066.01
<b>CENTRAL FEDERAL DISTRICT</b>	<b>2,324.44</b>	<b>2,761.98</b>	<b>2,673.58</b>	<b>2,436.66</b>	<b>2,559.46</b>
Belgorod Region	10.97	9.70	11.02	10.71	11.33
Bryansk Region	5.17	6.70	5.81	7.94	6.30
Vladimir Region	10.53	11.43	10.59	11.80	14.10
Voronezh Region	37.19	39.73	43.08	45.69	43.19
Ivanovo Region	10.47	10.92	11.50	10.70	10.45
Kaluga Region	21.73	22.34	25.62	26.76	27.27
Kostroma Region	4.05	3.83	4.17	4.32	4.45
Kursk Region	6.64	5.33	5.91	6.15	5.51
Lipetsk Region	6.56	6.57	7.03	9.00	7.65
Moscow Region	85.67	92.81	98.09	107.39	91.87
Orel Region	7.90	13.79	10.72	7.89	8.25
Ryazan Region	22.94	29.68	29.80	27.94	29.25
Smolensk Region	11.41	14.76	12.53	12.85	12.40
Tambov Region	2.10	2.34	2.77	3.42	3.13
Tver Region	12.54	14.26	15.78	17.35	15.70
Tula Region	22.01	29.14	23.88	24.58	25.15
Yaroslavl Region	18.82	21.90	20.27	19.34	18.40
Moscow	2,027.75	2,426.76	2,335.02	2,082.83	2,225.05
<b>NORTH-WESTERN FEDERAL DISTRICT</b>	<b>686.54</b>	<b>791.15</b>	<b>767.14</b>	<b>702.71</b>	<b>685.53</b>
Republic of Karelia	6.76	5.35	6.60	6.69	5.97
Republic of Komi	8.74	5.97	6.27	6.52	5.23
Arkhangelsk Region	14.42	14.04	9.49	7.79	7.78
Nenets Autonomous Area	0.12	0.16	0.23	0.19	0.10
Arkhangelsk Region, excluding Nenets Autonomous Area	14.31	13.89	9.27	7.60	7.68
Vologda Region	16.30	16.98	17.96	17.80	15.77
Kaliningrad Region	30.71	42.01	42.26	37.12	32.05
Leningrad Region	127.04	139.72	145.65	132.05	124.16
Murmansk Region	11.83	15.18	10.37	8.52	7.47
Novgorod Region	5.42	4.95	5.30	5.09	5.24
Pskov Region	3.60	3.66	3.86	4.25	3.90
Saint Petersburg	461.72	543.29	519.39	476.90	477.97
<b>SOUTHERN FEDERAL DISTRICT</b>	<b>266.71</b>	<b>293.57</b>	<b>291.28</b>	<b>288.29</b>	<b>299.29</b>
Republic of Adygeya (Adygeya)	4.92	4.02	3.94	4.06	5.00
Republic of Kalmykia	0.95	1.28	1.26	1.67	1.62
Krasnodar Territory	122.09	136.98	144.46	138.08	143.84
Astrakhan Region	8.01	11.79	10.84	10.22	9.99
Volgograd Region	25.78	31.53	30.93	28.64	30.58
Rostov Region	104.95	107.97	99.86	105.62	108.27
<b>NORTH CAUCASIAN FEDERAL DISTRICT</b>	<b>115.17</b>	<b>161.02</b>	<b>134.98</b>	<b>98.62</b>	<b>96.73</b>
Republic of Daghestan	36.23	36.61	28.03	19.07	19.40
Republic of Ingushetia	3.66	10.20	5.99	3.42	2.69
Kabardino-Balkar Republic	9.88	9.88	10.69	10.77	10.21
Karachay-Cherkess Republic	2.81	5.57	3.02	4.16	3.38

**Table 6.5.1 (end)**  
(millions of US dollars)

1	2	3	4	5	6
Republic of North Ossetia - Alania	8.52	11.37	9.41	10.67	9.83
Chechen Republic	2.32	3.74	2.25	1.54	1.18
Stavropol Territory	51.75	83.65	75.59	48.99	50.03
<b>VOLGA FEDERAL DISTRICT</b>	<b>401.99</b>	<b>442.24</b>	<b>454.84</b>	<b>457.37</b>	<b>443.84</b>
Republic of Bashkortostan	45.04	52.76	55.04	60.37	57.28
Mari El Republic	2.85	2.31	2.24	2.60	2.58
Republic of Mordovia	3.09	3.74	3.63	4.15	3.96
Republic of Tatarstan (Tatarstan)	79.28	79.48	77.25	85.36	82.70
Udmurt Republic	16.72	19.47	22.03	15.98	17.56
Chuvash Republic — Chuvashia	4.72	4.43	4.65	5.04	4.75
Perm Territory	35.40	36.89	33.20	36.46	31.29
Kirov Region	10.22	12.25	11.94	9.65	9.56
Nizhny Novgorod Region	58.61	63.08	63.74	63.05	66.62
Orenburg Region	10.32	13.20	14.94	16.88	15.11
Penza Region	6.26	6.39	6.28	7.36	6.43
Samara Region	74.12	84.97	93.88	88.07	83.22
Saratov Region	31.79	36.38	38.52	35.36	34.48
Ulyanovsk Region	23.59	26.90	27.50	27.04	28.31
<b>URALS FEDERAL DISTRICT</b>	<b>279.00</b>	<b>322.10</b>	<b>321.82</b>	<b>308.12</b>	<b>291.93</b>
Kurgan Region	2.81	3.62	4.72	4.43	3.97
Sverdlovsk Region	132.54	158.40	160.23	144.66	145.52
Tyumen Region	94.89	98.59	98.54	100.25	84.38
Khanty-Mansi Autonomous Area — Yugra	42.28	42.48	45.52	47.23	38.85
Yamal-Nenets Autonomous Area	11.57	10.59	9.73	10.05	7.04
Tyumen Region, excluding Khanty-Mansi Autonomous Area — Yugra and Yamal-Nenets Autonomous Area	41.04	45.51	43.29	42.96	38.49
Chelyabinsk Region	48.76	61.50	58.34	58.78	58.06
<b>SIBERIAN FEDERAL DISTRICT</b>	<b>310.32</b>	<b>356.05</b>	<b>382.07</b>	<b>391.75</b>	<b>367.82</b>
Altai Republic	0.46	0.63	0.72	0.77	0.75
Republic of Buryatia	26.43	30.72	33.11	35.15	30.40
Republic of Tuva	0.18	0.18	0.23	0.24	0.25
Republic of Khakassia	3.75	4.16	3.65	4.41	4.64
Altai Territory	10.71	10.69	14.15	16.30	15.76
Trans-Baikal Territory	4.55	4.92	3.77	4.52	4.74
Krasnoyarsk Territory	39.90	47.82	44.34	46.27	49.50
Irkutsk Region	28.61	28.07	32.34	31.91	28.71
Kemerovo Region	15.56	17.12	18.12	18.44	18.18
Novosibirsk Region	137.20	161.88	173.97	176.89	157.93
Omsk Region	30.91	36.36	41.27	41.22	42.51
Tomsk Region	12.06	13.49	16.39	15.63	14.45
<b>FAR-EASTERN FEDERAL DISTRICT</b>	<b>232.76</b>	<b>266.25</b>	<b>313.17</b>	<b>255.46</b>	<b>252.43</b>
Republic of Sakha (Yakutia)	6.79	6.91	6.75	9.99	7.49
Kamchatka Territory	8.46	10.23	9.20	8.43	8.57
Primorye Territory	116.09	132.89	176.23	122.98	127.49
Khabarovsk Territory	49.91	54.53	51.72	49.45	47.68
Amur Region	34.64	41.13	47.52	44.22	39.70
Magadan Region	4.83	4.77	5.22	4.48	4.53
Sakhalin Region	11.48	15.26	15.98	15.29	16.47
Jewish Autonomous Region	0.38	0.30	0.34	0.47	0.38
Chukotka Autonomous Area	0.19	0.24	0.21	0.14	0.13
<b>CRIMEA FEDERAL DISTRICT</b>	<b>...</b>	<b>...</b>	<b>...</b>	<b>34.00</b>	<b>67.04</b>
Republic of Crimea	...	...	...	31.29	57.14
Sevastopol	...	...	...	2.71	9.91

Table 6.5.2

### Foreign Cash Purchases by Authorized Banks from Individuals (in US Dollar Equivalent for All Currencies)

*(millions of US dollars)*

1	2014				
	April 2	May 3	June 4	July 5	August 6
THE RUSSIAN FEDERATION	2,826.45	2,253.70	2,312.42	2,880.98	2,420.92
<b>CENTRAL FEDERAL DISTRICT</b>	<b>1,622.50</b>	<b>1,203.12</b>	<b>1,305.98</b>	<b>1,640.06</b>	<b>1,258.40</b>
Belgorod Region	6.48	5.67	7.17	8.88	8.89
Bryansk Region	4.34	3.72	3.89	5.35	5.70
Vladimir Region	6.63	6.49	5.52	8.61	10.25
Voronezh Region	19.40	17.51	18.46	26.53	23.29
Ivanovo Region	4.99	4.77	5.21	6.01	5.38
Kaluga Region	14.54	13.07	13.51	17.11	15.32
Kostroma Region	2.61	2.75	2.88	3.24	3.53
Kursk Region	4.19	3.52	3.27	4.63	4.51
Lipetsk Region	4.37	4.16	4.83	8.73	6.83
Moscow Region	57.59	56.70	53.30	63.30	54.56
Orel Region	4.88	4.74	3.80	5.14	5.15
Ryazan Region	10.63	9.74	9.59	13.56	11.85
Smolensk Region	9.55	9.22	7.75	9.08	8.66
Tambov Region	2.20	1.97	1.52	2.87	2.54
Tver Region	5.14	5.35	4.91	6.39	6.50
Tula Region	9.04	8.47	8.85	10.20	9.85
Yaroslavl Region	9.01	8.02	8.57	10.24	9.43
Moscow	1,446.94	1,037.23	1,142.96	1,430.20	1,066.16
<b>NORTH-WESTERN FEDERAL DISTRICT</b>	<b>460.92</b>	<b>374.33</b>	<b>387.03</b>	<b>429.07</b>	<b>382.79</b>
Republic of Karelia	3.29	3.39	3.82	4.49	4.09
Republic of Komi	2.47	1.98	1.54	1.83	2.04
Arkhangelsk Region	8.90	6.02	3.58	3.83	3.32
Nenets Autonomous Area	0.04	0.03	0.03	0.02	0.04
Arkhangelsk Region, excluding Nenets Autonomous Area	8.85	5.99	3.55	3.81	3.29
Vologda Region	7.14	5.42	4.61	8.25	7.03
Kaliningrad Region	35.01	29.27	24.26	36.34	30.32
Leningrad Region	97.94	103.59	108.92	91.35	81.36
Murmansk Region	4.31	4.25	4.26	4.52	4.43
Novgorod Region	2.87	2.54	2.45	2.72	2.72
Pskov Region	3.64	3.24	3.59	4.04	3.54
Saint Petersburg	295.34	214.63	230.01	271.70	243.94
<b>SOUTHERN FEDERAL DISTRICT</b>	<b>156.52</b>	<b>152.89</b>	<b>138.11</b>	<b>187.47</b>	<b>172.03</b>
Republic of Adygeya (Adygeya)	3.66	3.60	3.47	3.29	4.04
Republic of Kalmykia	0.55	0.55	0.47	0.50	0.47
Krasnodar Territory	78.69	84.06	70.57	98.98	81.13
Astrakhan Region	6.81	5.80	4.67	6.64	6.31
Volgograd Region	14.83	13.86	14.26	16.85	17.71
Rostov Region	51.98	45.03	44.67	61.20	62.38
<b>NORTH CAUCASIAN FEDERAL DISTRICT</b>	<b>27.71</b>	<b>22.24</b>	<b>22.20</b>	<b>27.18</b>	<b>27.87</b>
Republic of Daghestan	3.22	2.69	2.89	2.97	2.86
Republic of Ingushetia	0.23	0.19	0.10	0.88	0.13
Kabardino-Balkar Republic	3.26	2.50	2.23	2.62	2.87
Karachay-Cherkess Republic	0.88	0.70	0.80	0.94	0.76

**Table 6.5.2 (end)**  
(millions of US dollars)

1	2	3	4	5	6
Republic of North Ossetia - Alania	2.16	1.76	2.25	2.25	2.50
Chechen Republic	0.18	0.15	0.13	0.38	0.18
Stavropol Territory	17.79	14.25	13.80	17.14	18.57
<b>VOLGA FEDERAL DISTRICT</b>	<b>203.95</b>	<b>187.87</b>	<b>166.59</b>	<b>213.05</b>	<b>201.31</b>
Republic of Bashkortostan	22.00	20.32	18.41	23.02	21.99
Mari El Republic	1.83	2.01	1.49	2.00	1.52
Republic of Mordovia	1.74	1.39	1.45	2.07	1.68
Republic of Tatarstan (Tatarstan)	35.03	29.02	28.14	36.31	32.58
Udmurt Republic	6.74	6.43	5.47	8.42	8.18
Chuvash Republic — Chuvashia	2.76	2.60	2.08	2.77	3.21
Perm Territory	14.26	13.19	10.66	14.38	14.48
Kirov Region	3.16	3.68	2.92	3.65	3.94
Nizhny Novgorod Region	33.29	25.91	26.32	32.97	28.94
Orenburg Region	7.94	7.08	6.13	9.30	9.74
Penza Region	3.65	3.49	3.17	4.50	4.31
Samara Region	39.94	42.78	31.40	39.86	36.50
Saratov Region	18.34	17.66	17.44	20.69	19.49
Ulyanovsk Region	13.28	12.31	11.51	13.13	14.74
<b>URALS FEDERAL DISTRICT</b>	<b>115.74</b>	<b>94.35</b>	<b>92.55</b>	<b>113.68</b>	<b>108.74</b>
Kurgan Region	1.55	1.85	1.61	1.32	1.92
Sverdlovsk Region	52.09	43.29	42.12	55.17	49.96
Tyumen Region	31.05	27.01	26.14	28.58	28.39
Khanty-Mansi Autonomous Area — Yugra	12.55	10.24	9.44	11.16	12.00
Yamal-Nenets Autonomous Area	3.00	2.31	1.77	1.97	2.20
Tyumen Region, excluding Khanty-Mansi Autonomous Area — Yugra and Yamal-Nenets Autonomous Area	15.50	14.46	14.93	15.45	14.19
Chelyabinsk Region	31.05	22.20	22.69	28.61	28.47
<b>SIBERIAN FEDERAL DISTRICT</b>	<b>143.01</b>	<b>124.11</b>	<b>118.70</b>	<b>150.43</b>	<b>149.29</b>
Altai Republic	0.53	0.48	0.37	0.57	0.58
Republic of Buryatia	9.73	6.63	6.20	8.79	8.07
Republic of Tuva	0.07	0.12	0.10	0.14	0.13
Republic of Khakassia	1.67	1.57	1.24	1.62	2.16
Altai Territory	7.46	7.73	7.01	9.40	9.70
Trans-Baikal Territory	1.88	1.92	2.35	2.69	2.70
Krasnoyarsk Territory	13.71	13.05	11.29	14.71	14.26
Irkutsk Region	9.59	9.11	8.33	14.87	12.07
Kemerovo Region	8.51	7.37	7.25	8.18	7.75
Novosibirsk Region	63.31	51.34	50.08	60.96	60.95
Omsk Region	21.50	19.02	20.07	22.82	25.34
Tomsk Region	5.05	5.78	4.40	5.68	5.58
<b>FAR-EASTERN FEDERAL DISTRICT</b>	<b>96.99</b>	<b>94.82</b>	<b>80.05</b>	<b>115.00</b>	<b>110.73</b>
Republic of Sakha (Yakutia)	2.93	3.26	2.47	2.34	2.38
Kamchatka Territory	3.62	3.18	2.64	5.31	3.29
Primorye Territory	58.32	58.96	47.83	69.54	66.69
Khabarovsk Territory	16.80	13.53	12.25	15.11	16.67
Amur Region	7.79	7.75	7.27	11.96	11.88
Magadan Region	1.12	1.68	0.98	1.32	1.16
Sakhalin Region	6.14	6.26	6.43	9.00	8.40
Jewish Autonomous Region	0.20	0.12	0.14	0.36	0.13
Chukotka Autonomous Area	0.06	0.07	0.05	0.06	0.13
<b>CRIMEA FEDERAL DISTRICT</b>	<b>...</b>	<b>...</b>	<b>...</b>	<b>4.16</b>	<b>9.44</b>
Republic of Crimea	...	...	...	3.58	4.46
Sevastopol	...	...	...	0.58	4.98

## 6.6. INSURANCE COMPANIES AND PRIVATE PENSION FUNDS

Table 6.6.1

## Insurers' Premiums and Payoffs

(millions of rubles)

	January—June 2014		January—September 2014	
	insurance premiums	payoffs	insurance premiums	payoffs
	1	2	3	4
THE RUSSIAN FEDERATION	507,227.6	<b>216,058.2</b>	741,772.6	333,117.9
CENTRAL FEDERAL DISTRICT	297,143.7	<b>116,012.1</b>	431,112.3	178,746.3
Belgorod Region	2,232.6	872.5	3,740.9	1,337.5
Bryansk Region	1,394.5	581.7	2,133.4	937.5
Vladimir Region	2,211.4	1,281.6	3,454.1	1,888.2
Voronezh Region	3,559.9	1,856.0	5,346.6	2,922.4
Ivanovo Region	1,258.8	732.2	1,885.3	1,100.6
Kaluga Region	1,630.7	778.1	2,494.0	1,195.7
Kostroma Region	721.2	274.8	1,119.8	427.7
Kursk Region	1,465.0	647.5	2,165.7	975.2
Lipetsk Region	1,712.1	779.8	2,485.4	1,165.3
Moscow Region	11,584.0	<b>4,363.4</b>	18,716.4	7,119.8
Orel Region	815.7	354.8	1,248.1	571.6
Ryazan Region	1,939.9	979.9	3,018.1	1,501.2
Smolensk Region	1,539.3	573.8	2,426.8	910.2
Tambov Region	1,151.8	446.9	1,864.6	681.4
Tver Region	1,744.0	826.9	2,767.5	1,228.7
Tula Region	2,188.9	1,210.3	3,357.4	1,755.4
Yaroslavl Region	2,312.9	1,121.5	3,431.1	1,756.9
Moscow	257,635.4	<b>98,300.0</b>	369,392.9	151,235.6
NORTH-WESTERN FEDERAL DISTRICT	48,407.3	26,137.5	71,326.1	39,362.3
Republic of Karelia	1,201.6	579.0	1,791.1	896.2
Republic of Komi	1,728.9	685.5	2,424.8	1,031.1
Arkhangelsk Region	1,992.9	1,021.1	2,989.6	1,563.2
Nenets Autonomous Area	...	...	...	...
Arkhangelsk Region, excluding Nenets Autonomous Area	...	...	...	...
Vologda Region	2,911.0	1,391.8	4,065.1	2,058.0
Kaliningrad Region	1,639.6	677.4	2,617.5	1,050.6
Leningrad Region	1,874.5	554.7	2,866.1	859.4
Murmansk Region	1,788.7	790.7	2,450.1	1,286.9
Novgorod Region	1,011.9	505.9	1,535.4	770.0
Pskov Region	754.1	247.6	1,165.4	394.8
Saint Petersburg	33,504.1	19,683.8	49,421.0	29,452.2
SOUTHERN FEDERAL DISTRICT	20,851.3	10,555.5	31,524.4	16,584.9
Republic of Adygeya (Adygeya)	247.3	141.3	396.3	318.5
Republic of Kalmykia	218.8	79.2	336.1	113.1
Krasnodar Territory	9,349.4	4,646.2	14,404.4	7,313.5
Astrakhan Region	1,699.6	644.9	2,472.8	1,123.4
Volgograd Region	3,717.6	1,685.1	5,277.7	2,727.9
Rostov Region	5,618.6	3,358.8	8,637.1	4,988.6
NORTH CAUCASIAN FEDERAL DISTRICT	5,481.2	<b>2,426.3</b>	8,300.0	3,693.2
Republic of Daghestan	719.8	217.9	1,094.2	368.2
Republic of Ingushetia	97.7	26.7	232.2	42.7
Kabardino-Balkar Republic	399.0	<b>148.1</b>	632.3	213.0
Karachay-Cherkess Republic	313.9	100.4	442.7	166.4
Republic of North Ossetia - Alania	293.8	100.8	466.8	145.3
Chechen Republic	322.1	69.3	477.1	103.5
Stavropol Territory	3,334.9	1,763.1	4,954.6	2,654.0



**Table 6.6.1 (end)**  
(millions of rubles)

	1	2	3	4
<b>VOLGA FEDERAL DISTRICT</b>	<b>60,824.0</b>	<b>27,698.2</b>	<b>89,897.4</b>	<b>42,932.8</b>
Republic of Bashkortostan	6,828.6	<b>3,166.1</b>	10,089.3	4,799.6
Mari El Republic	816.9	369.8	1,300.4	569.6
Republic of Mordovia	1,002.1	469.4	1,481.3	735.8
Republic of Tatarstan (Tatarstan)	12,477.4	5,421.3	17,735.4	8,534.3
Udmurt Republic	2,551.9	1,189.2	3,809.7	1,888.4
Chuvash Republic — Chuvashia	1,859.6	795.9	2,775.5	1,207.7
Perm Territory	5,583.1	2,567.8	8,094.6	3,984.5
Kirov Region	1,895.0	806.9	2,897.1	1,285.7
Nizhny Novgorod Region	7,446.7	3,794.8	11,014.2	5,858.7
Orenburg Region	3,303.2	1,622.1	5,012.2	2,496.4
Penza Region	1,599.7	680.5	2,478.4	1,023.3
Samara Region	9,771.3	3,995.2	14,437.5	6,105.7
Saratov Region	3,836.6	1,816.6	5,687.3	2,819.6
Ulyanovsk Region	1,851.9	1,002.6	3,084.4	1,623.5
<b>URALS FEDERAL DISTRICT</b>	<b>34,050.1</b>	<b>16,873.4</b>	<b>48,270.0</b>	<b>26,601.8</b>
Kurgan Region	987.7	421.6	1,493.0	665.6
Sverdlovsk Region	10,231.6	5,596.6	15,149.4	8,581.9
Tyumen Region	16,187.1	6,529.8	21,254.3	10,872.8
Khanty-Mansi Autonomous Area — Yugra	...	...	...	...
Yamal-Nenets Autonomous Area	...	...	...	...
Tyumen Region, excluding Khanty-Mansi Autonomous Area — Yugra and Yamal-Nenets Autonomous Area	...	...	...	...
Chelyabinsk Region	6,643.7	4,325.4	10,373.3	6,481.5
<b>SIBERIAN FEDERAL DISTRICT</b>	<b>29,731.8</b>	<b>12,730.3</b>	<b>44,883.5</b>	<b>19,474.4</b>
Altai Republic	90.6	30.3	133.8	52.5
Republic of Buryatia	1,078.3	410.4	1,632.6	593.2
Republic of Tuva	182.3	50.0	274.5	71.5
Republic of Khakassia	555.8	203.4	900.4	317.6
Altai Territory	<b>2,065.1</b>	931.9	3,331.3	1,402.2
Trans-Baikal Territory	909.3	240.8	1,385.1	357.1
Krasnoyarsk Territory	5,368.0	2,357.5	8,257.9	3,645.6
Irkutsk Region	5,138.3	2,089.3	7,290.6	3,139.0
Kemerovo Region	4,326.9	2,065.3	6,353.8	3,145.0
Novosibirsk Region	<b>5,375.8</b>	2,178.5	8,203.5	3,438.0
Omsk Region	2,716.9	1,204.5	4,306.3	1,904.7
Tomsk Region	1,924.5	968.4	2,813.7	1,407.9
<b>FAR-EASTERN FEDERAL DISTRICT</b>	<b>10,729.7</b>	<b>3,624.9</b>	<b>16,386.7</b>	<b>5,721.5</b>
Republic of Sakha (Yakutia)	1,585.8	412.1	2,428.1	704.6
Kamchatka Territory	410.8	262.9	665.0	358.5
Primorye Territory	3,460.2	1,100.7	5,222.0	1,816.7
Khabarovsk Territory	2,991.3	1,138.5	4,516.8	1,742.2
Amur Region	952.2	378.1	1,464.3	541.3
Magadan Region	216.2	57.0	355.5	144.1
Sakhalin Region	944.9	237.3	1,459.1	358.7
Jewish Autonomous Region	148.6	32.4	226.7	47.8
Chukotka Autonomous Area	19.7	6.0	49.2	7.5
<b>CRIMEA FEDERAL DISTRICT</b>	<b>8.5</b>	<b>—</b>	<b>72.2</b>	<b>0.8</b>
Republic of Crimea	7.4	—	63.2	0.6
Sevastopol	1.1	—	9.0	0.2

The Central Federal District indicators include data on the city of Baikonur, that is regarded as the city of federal importance, according to the art. 1 of The agreement between the Russian Federation and the Republic of Kazakhstan on the status of the city of Baikonur, the procedure of forming of executive bodies and their status.

Table 6.6.2

## Private Pension Funds' Performance

		Q2, 2014						
	1	2	3	4	5	6	7	
	number of participants, persons	pension reserves — total, millions of rubles	number of insured participants, persons	pension savings (market value), millions of rubles	payments of pension benefits under non-governmental pension provision, millions of rubles	pension contributions — total, millions of rubles	number of participants receiving pensions, persons	
THE RUSSIAN FEDERATION	6,375,814	861,471.26	22,136,963	1,108,020.62	23,317.51	42,682.47	1,569,809	
CENTRAL FEDERAL DISTRICT	4,988,126	797,783.41	17,772,194	936,258.20	19,058.18	38,397.71	1,159,224	
Belgorod Region	—	—	—	—	—	—	—	
Bryansk Region	—	—	—	—	—	—	—	
Vladimir Region	—	—	—	—	—	—	—	
Voronezh Region	—	—	—	—	—	—	—	
Ivanovo Region	—	—	—	—	—	—	—	
Kaluga Region	—	—	—	—	—	—	—	
Kostroma Region	—	—	—	—	—	—	—	
Kursk Region	—	—	—	—	—	—	—	
Lipetsk Region	33,744	2,520.03	140,817	7,448.31	62.99	97.77	4,671	
Moscow Region	21,638	375.25	9,396	818.14	2.99	8.49	358	
Orel Region	—	—	—	—	—	—	—	
Ryazan Region	—	—	—	—	—	—	—	
Smolensk Region	—	—	—	—	—	—	—	
Tambov Region	—	—	—	—	—	—	—	
Tver Region	781	25.12	—	—	5.09	2.28	625	
Tula Region	—	—	—	—	—	—	—	
Yaroslavl Region	—	—	—	—	—	—	—	
Moscow	4,931,963	794,863.01	17,621,981	927,991.75	18,987.11	38,289.17	1,153,570	
NORTH-WESTERN FEDERAL DISTRICT	274,316	6,751.35	3,012,842	102,297.12	1,269.68	153.22	35,860	
Republic of Karelia	—	—	—	—	—	—	—	
Republic of Komi	—	—	—	—	—	—	—	
Arkhangelsk Region	—	—	—	—	—	—	—	
Nenets Autonomous Area	—	—	—	—	—	—	—	
Arkhangelsk Region, excluding Nenets Autonomous Area	—	—	—	—	—	—	—	
Vologda Region	148,483	4,056.63	1,002,058	35,676.40	1,154.96	64.00	25,189	
Kaliningrad Region	—	—	—	—	—	—	—	

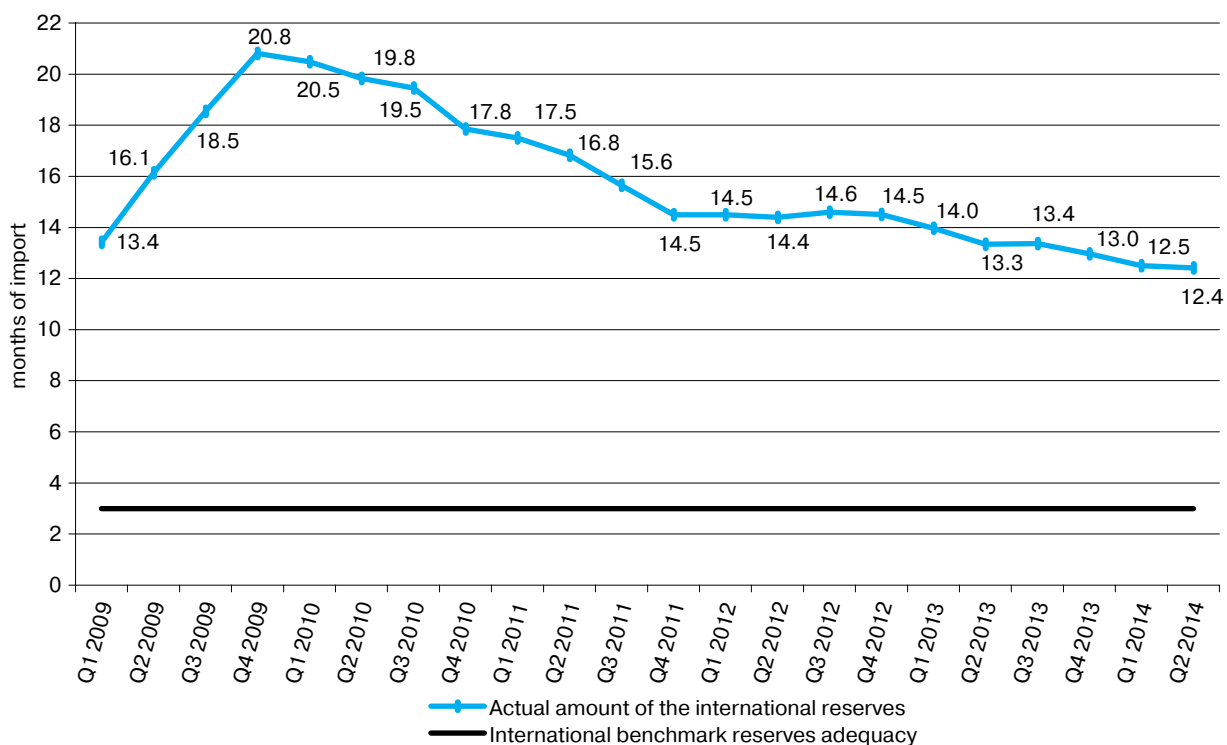
Table 6.6.2 (cont.)

	1	2	3	4	5	6	7
Leningrad Region	—	—	—	—	—	—	—
Murmansk Region	—	—	—	—	—	—	—
Novgorod Region	—	—	—	—	—	—	—
Pskov Region	—	—	—	—	—	—	—
Saint Petersburg	125,833	2,694.72	2,010,784	66,620.73	114.72	89.22	10,671
SOUTHERN FEDERAL DISTRICT	106,777	1,508.65	234,473	10,286.29	61.34	96.69	7,243
Republic of Adygeya (Adygeya)	—	—	—	—	—	—	—
Republic of Kalmykia	—	—	—	—	—	—	—
Krasnodar Territory	25,564	6.18	213,280	9,251.48	0.01	0.03	2
Astrakhan Region	—	—	—	—	—	—	—
Volgograd Region	7,341	247.51	1,998	79.48	28.28	14.76	1,567
Rostov Region	73,872	1,254.96	19,195	955.34	33.06	81.90	5,674
NORTH CAUCASIAN FEDERAL DISTRICT	—	—	—	—	—	—	—
Republic of Dagestan	—	—	—	—	—	—	—
Republic of Ingushetia	—	—	—	—	—	—	—
Kabardino-Balkar Republic	—	—	—	—	—	—	—
Karachay-Cherkess Republic	—	—	—	—	—	—	—
Republic of North Ossetia - Alania	—	—	—	—	—	—	—
Chechen Republic	—	—	—	—	—	—	—
Stavropol Territory	—	—	—	—	—	—	—
VOLGA FEDERAL DISTRICT	384,564	10,012.34	347,148	14,770.45	569.11	818.52	94,752
Republic of Bashkortostan	30,958	55.24	9,933	403.11	0.41	0.20	193
Mari El Republic	—	—	—	—	—	—	—
Republic of Mordovia	—	—	—	—	—	—	—
Republic of Tatarstan (Tatarstan)	105,958	3,298.67	109,151	4,983.22	132.20	349.74	24,292
Udmurt Republic	73	21.87	—	—	1.73	0.00	38
Chuvash Republic — Chuvashia	—	—	—	—	—	—	—
Perm Territory	90,136	2,475.74	110,649	5,155.80	98.68	169.02	30,499
Kirov Region	—	—	—	—	—	—	—
Nizhny Novgorod Region	27,276	2,239.53	2,884	229.12	69.69	198.32	7,995
Orenburg Region	21,759	224.32	106,890	3,619.40	17.45	22.25	628
Penza Region	—	—	—	—	—	—	—
Samara Region	93,086	1,603.95	2,984	212.44	248.32	78.65	30,868
Saratov Region	—	—	—	—	—	—	—
Ulyanovsk Region	15,318	93.02	4,657	167.36	0.63	0.34	239

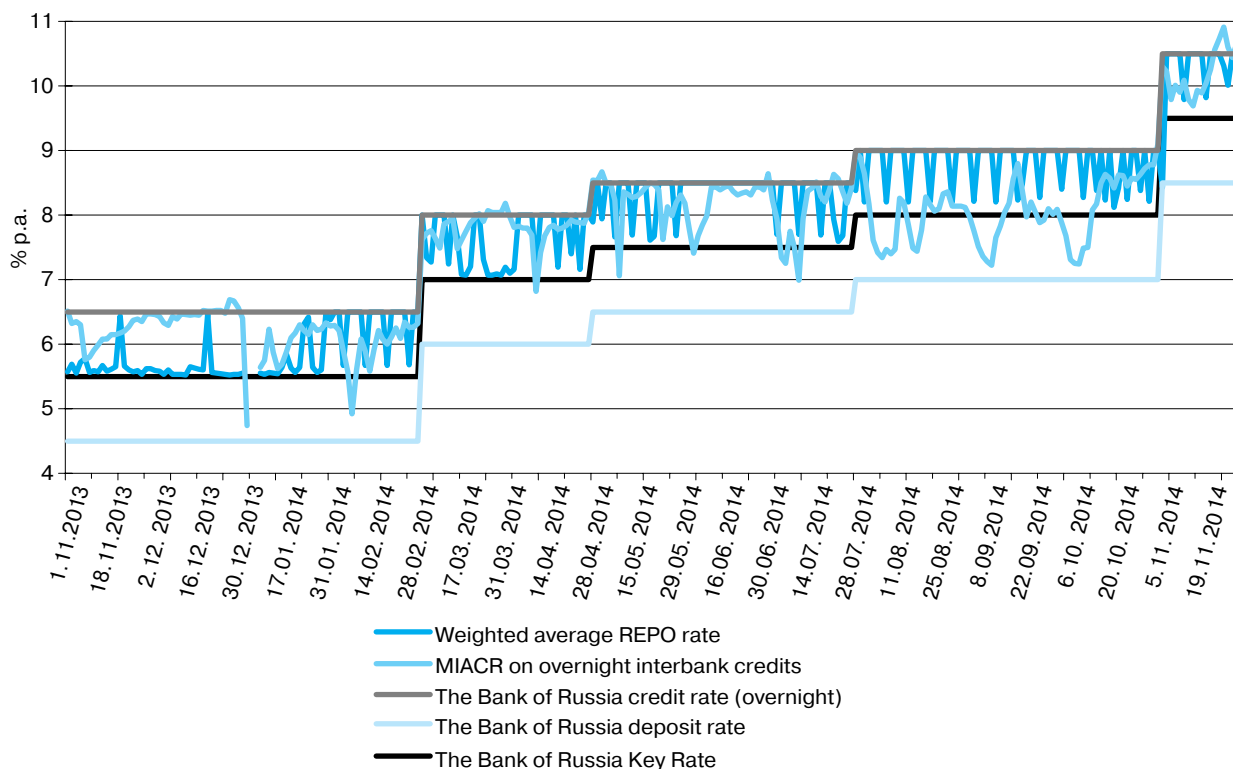


## 7. CHARTS AND DIAGRAMS

### 7.1. International Reserves Adequacy (international reserves in months of import)<sup>1</sup>

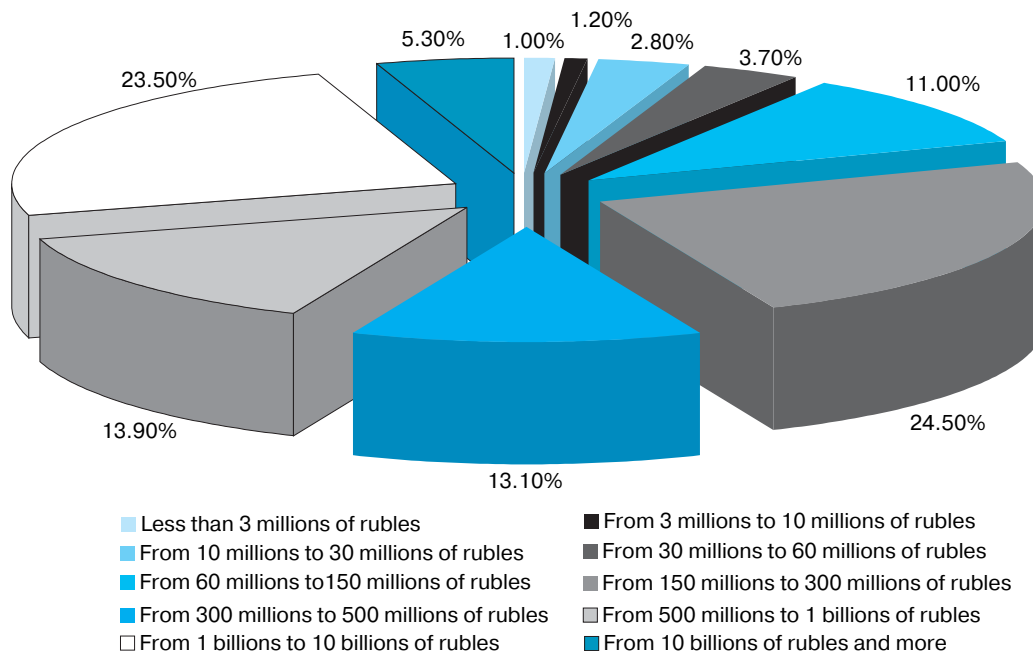


### 7.2. Interest Rates Dynamics in November, 2013 – November, 2014

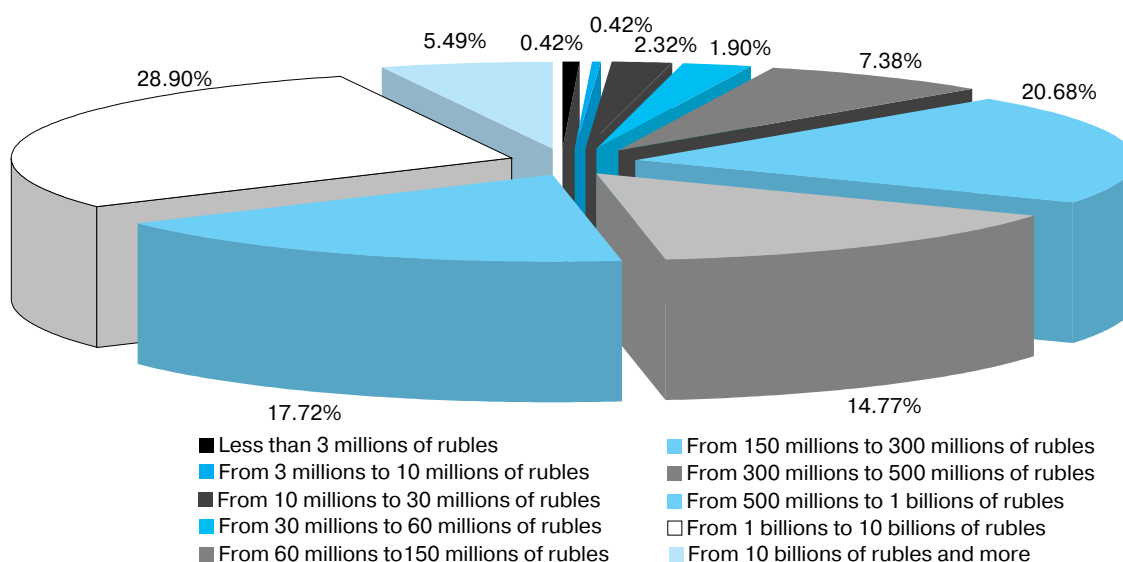


<sup>1</sup> See also the methodological comments to the table 1.11 "International Reserves of the Russian Federation".

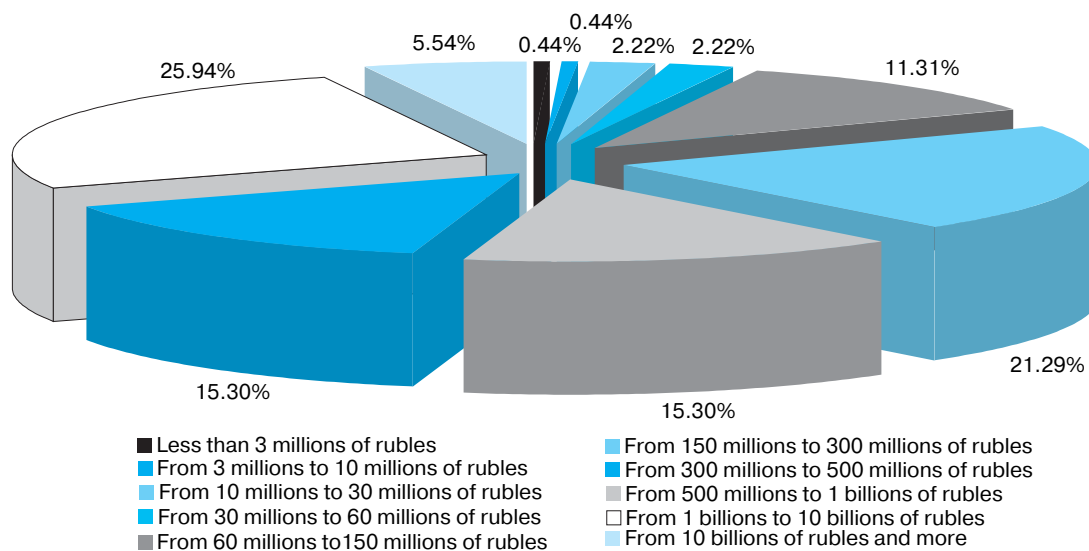
**7.3. Credit Institutions under the General Agreements with the Bank of Russia on Deposit Operations in Accordance with the Bank of Russia Regulation No. 404-P, on 09.08.2013 Grouped by Size of Registered Authorized Capital as of 30.11.2014**



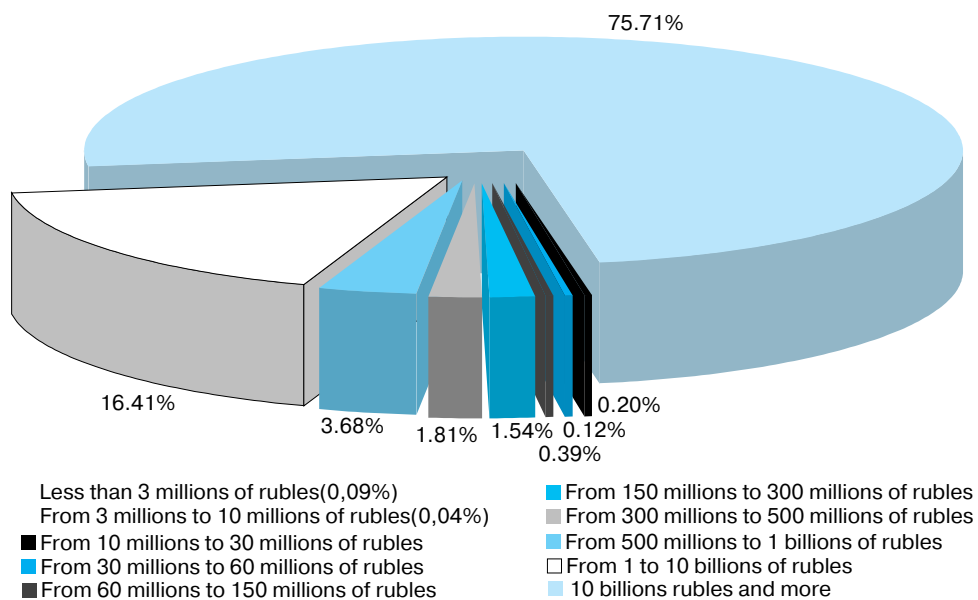
**7.4. Credit Institutions under the General Loan Agreements in Accordance with the Bank of Russia Regulation No. 236-P, on 4.08.2003, Grouped by Size of Registered Authorized Capital as of 30.11.2014**



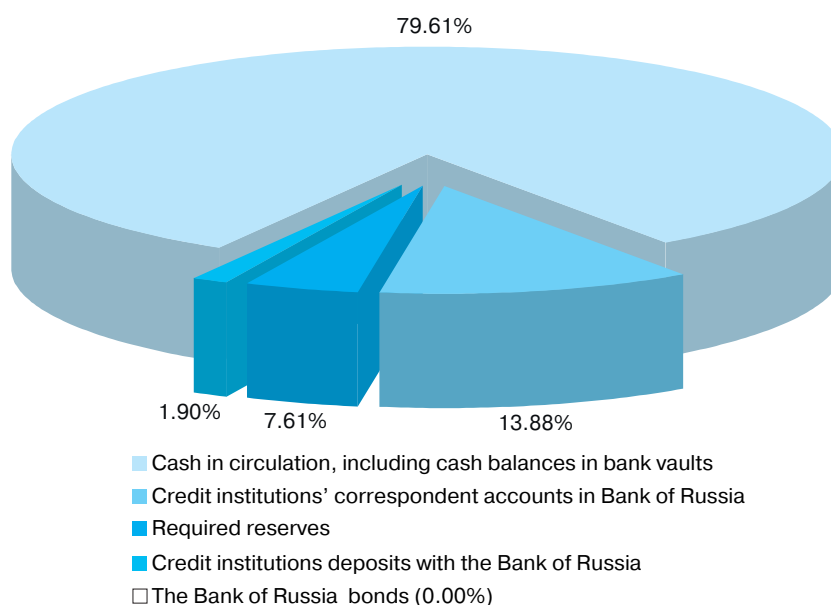
**7.5. Credit Institutions under the General Loan Agreements in Accordance with the Bank of Russia Regulation No.312-P on 12.11.2007, Grouped by Size of Registered Authorized Capital as of 30.11.2014**



### 7.6. Averaged Amount of Required Reserves of Credit Institutions Exercising the Averaging Right within Averaging Period from December 10, 2014 to January 10, 2015 (Credit Institutions Grouped by Size of Registered Authorized Capital)

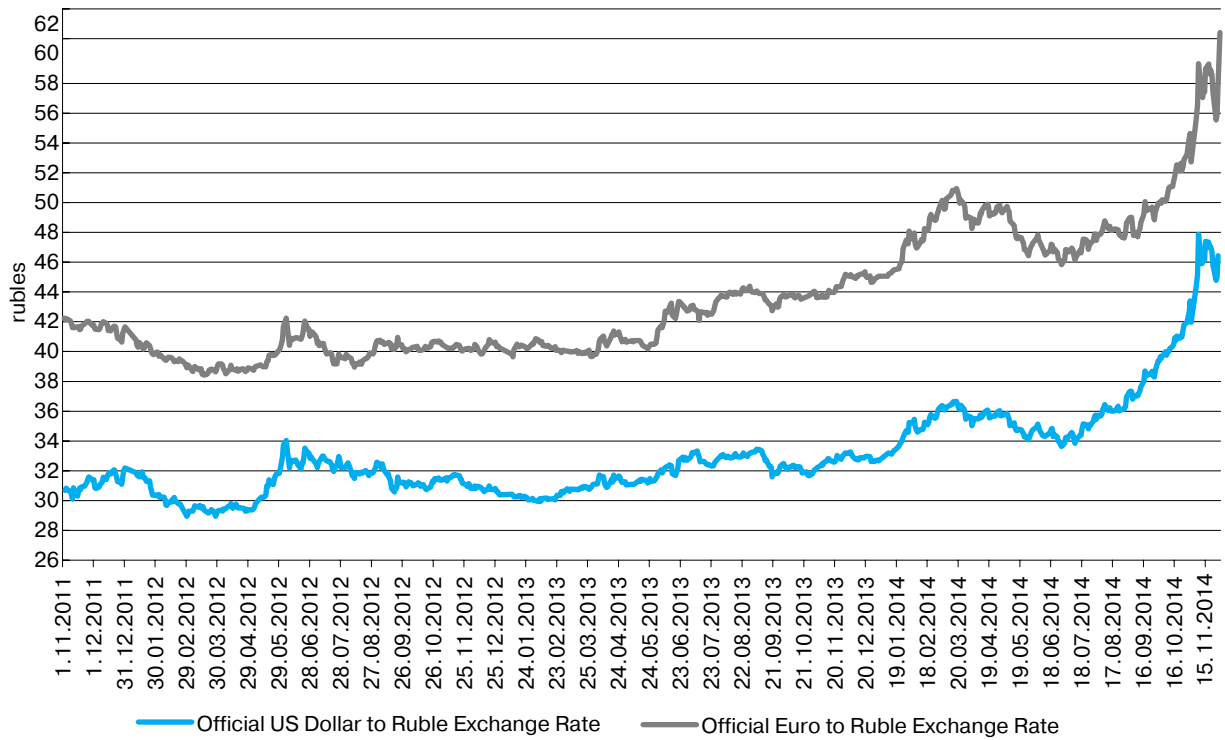


### 7.7. Structure of Broad Monetary Base as of 30.11.2014

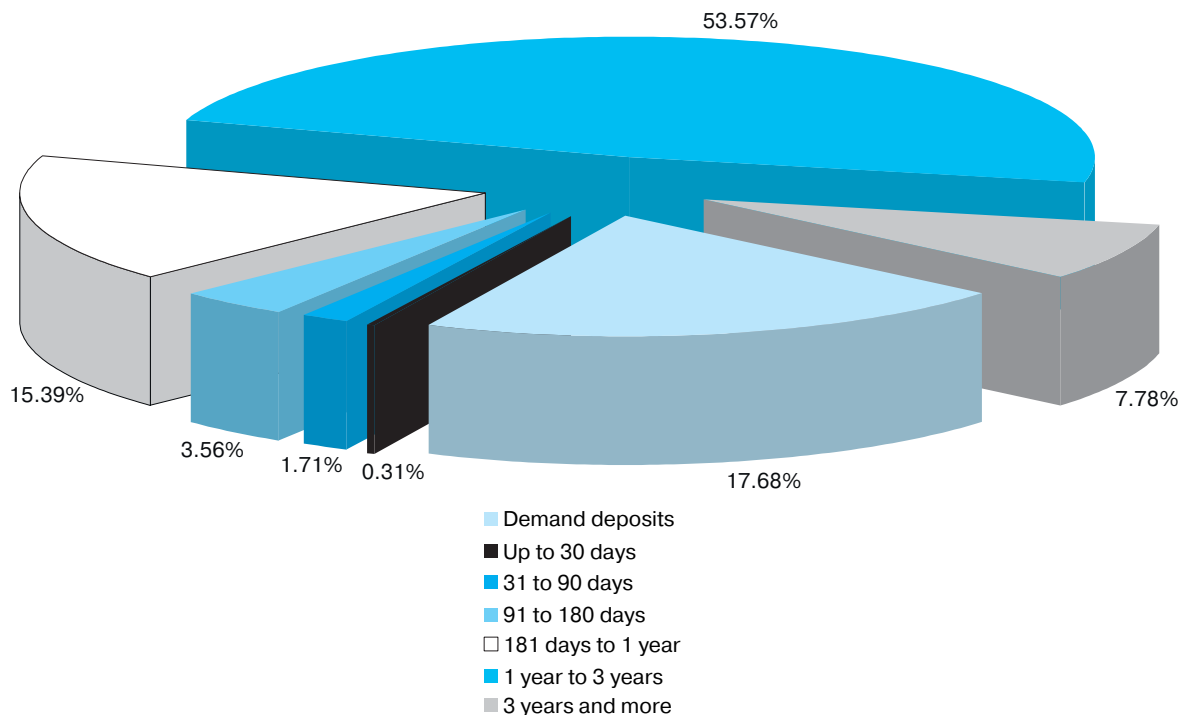




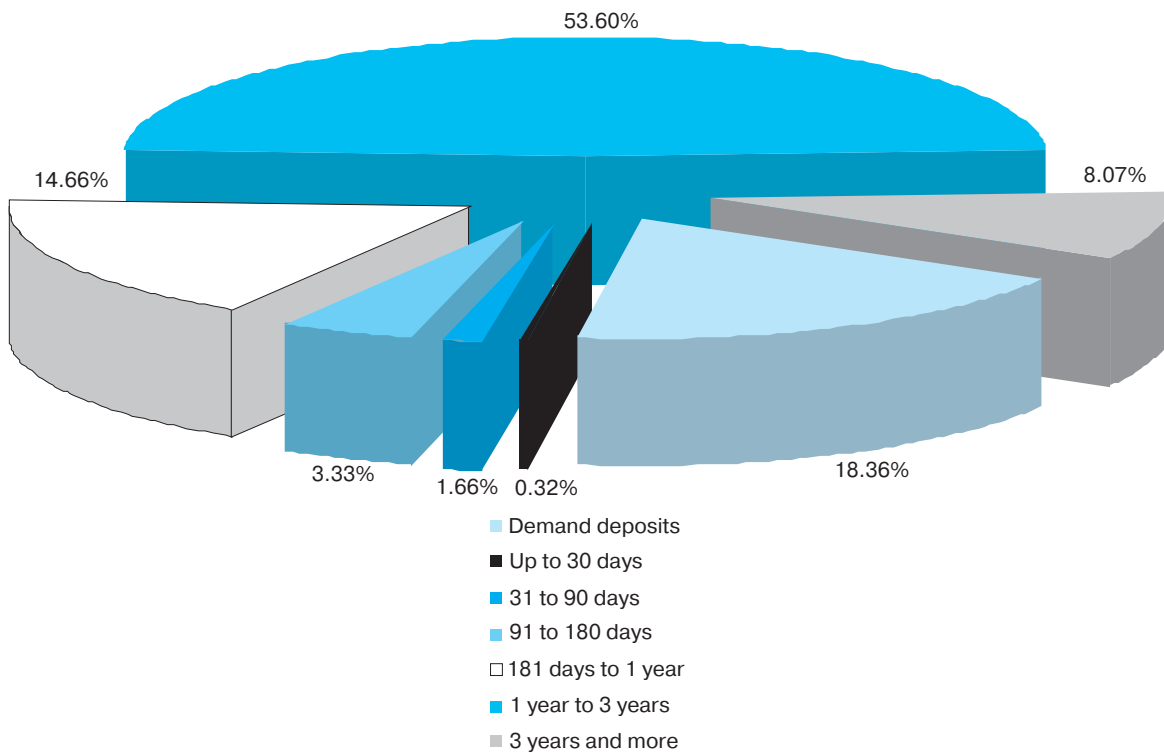
### 7.8. Ruble Exchange Rate Dynamics in November, 2011 – November, 2014



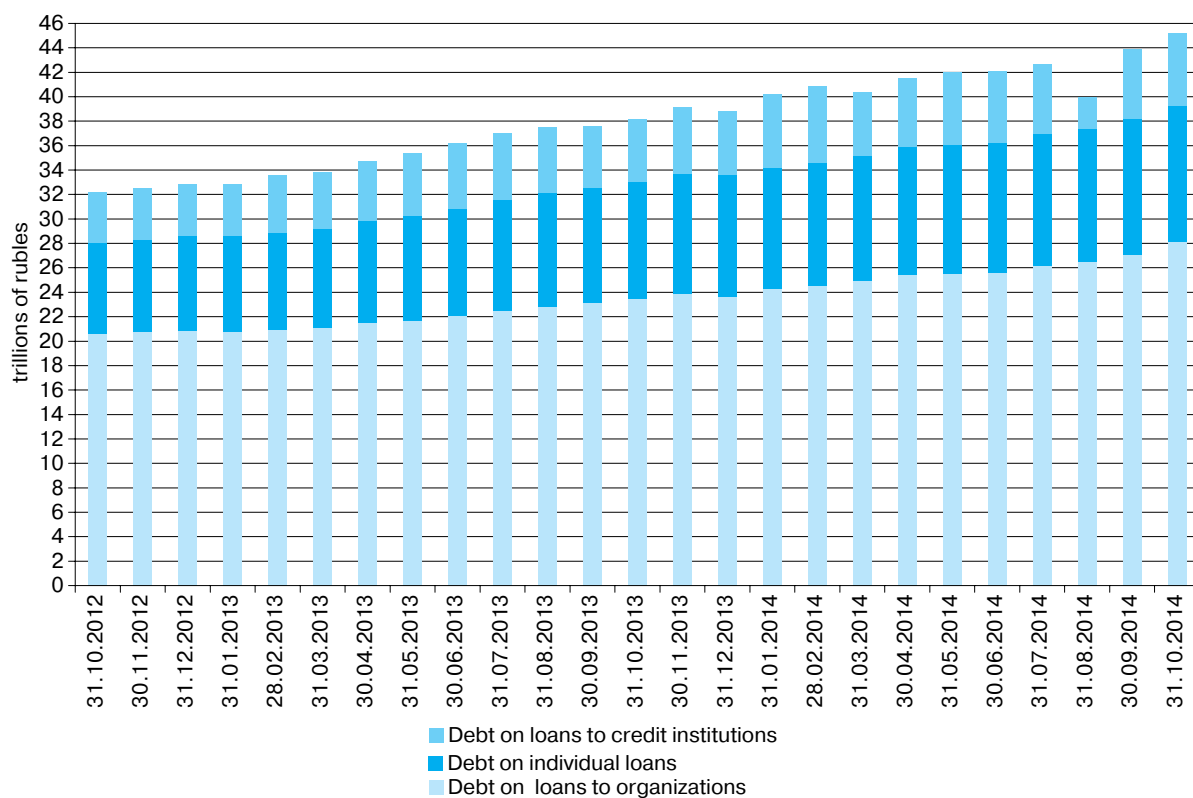
### 7.9. Structure of Individual Deposits Denominated in Rubles as of 31.10.2013



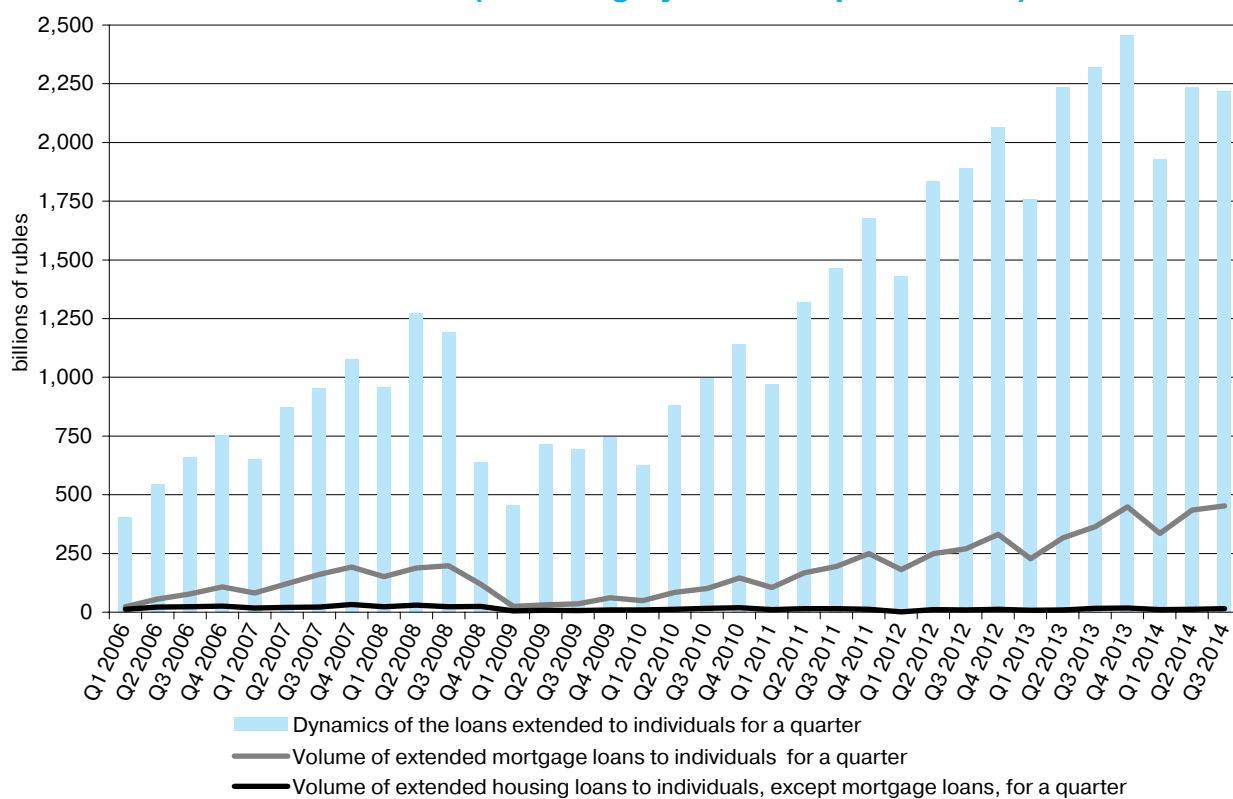
### as of 31.10.2014



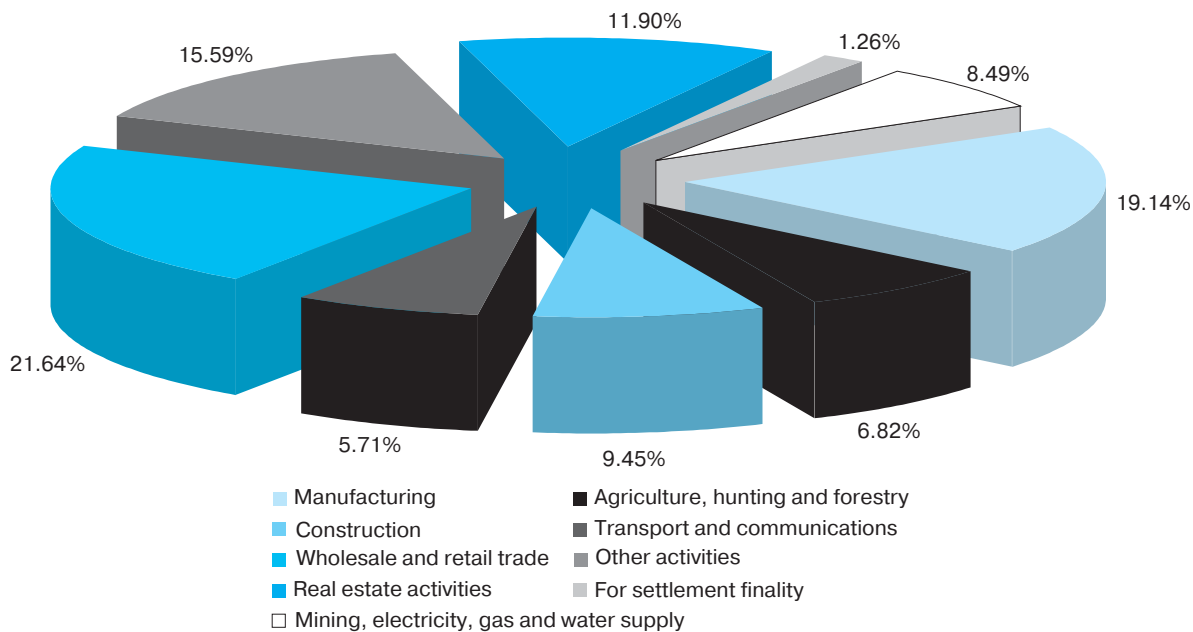
## 7.10. Dynamics of Debt on Loans Extended



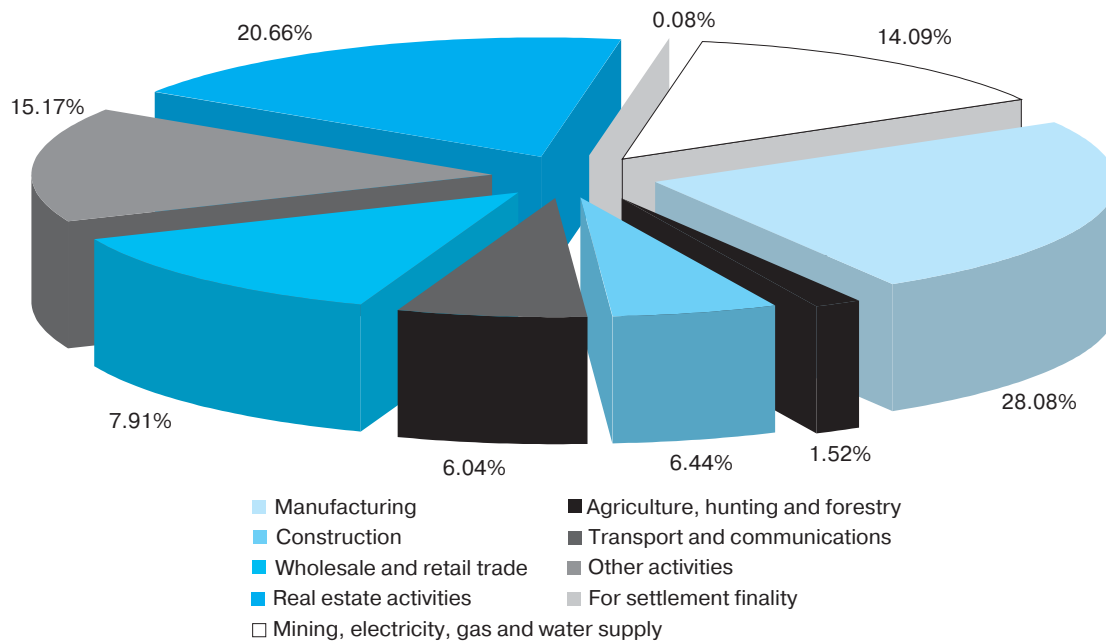
## 7.11. Loans Extended by the Credit Institutions to Individuals – Residents, for a Quarter (Including by some Purpose Loans)



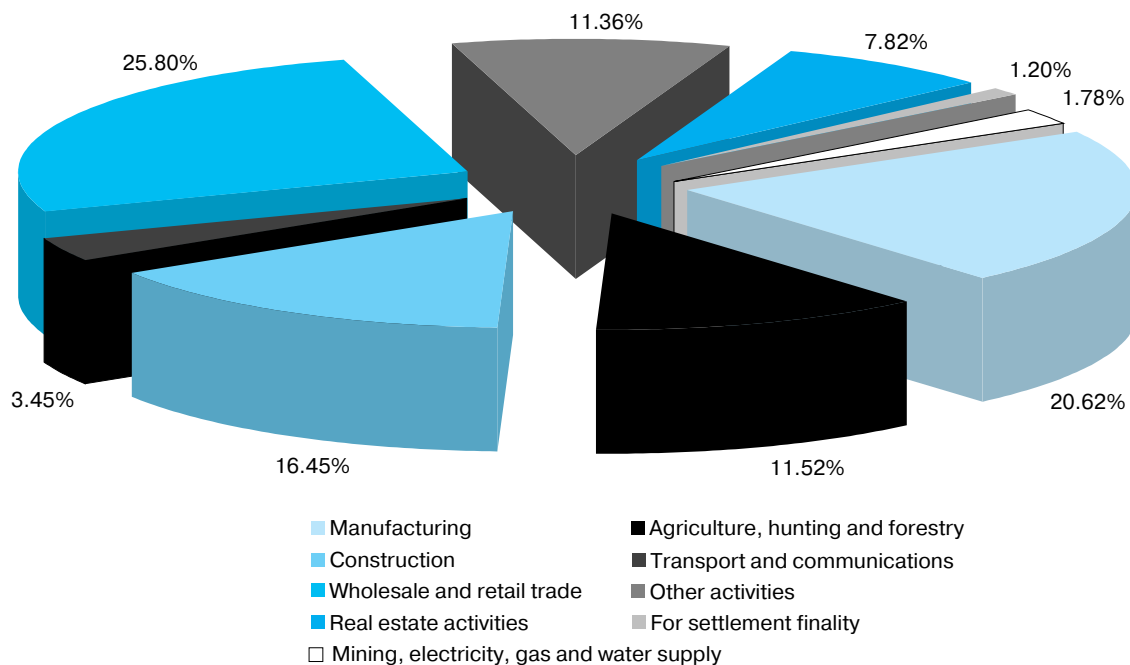
**7.12. Structure of Ruble - Denominated Loans  
Extended to Legal Entities - Residents and Individual Entrepreneurs  
(by Economic Activities and Fund Use)  
as of 31.10.2014**



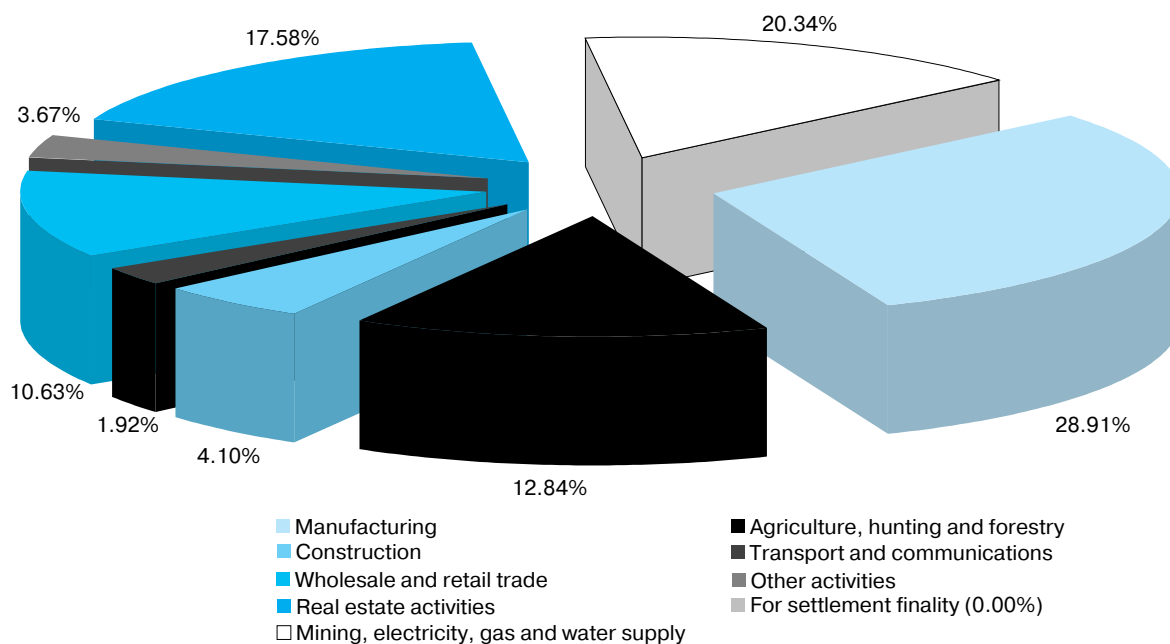
**7.13. Structure of Loans Denominated  
in Foreign Currency and Precious Metals  
Extended to Legal Entities - Residents and Individual Entrepreneurs  
(by Economic Activities and Fund Use)  
as of 31.10.2014**



### 7.14. Structure of Ruble - Denominated Overdue Loans Extended to Legal Entities and Individual Entrepreneurs (by Economic Activities and Fund Use) as of 31.10.2014



### 7.15. Structure of Overdue Loans Denominated in Foreign Currency and Precious Metals Extended to Legal Entities and Individual Entrepreneurs (by Economic Activities and Fund Use) as of 31.10.2014



## 8. SUMMARY METHODOLOGY

### Section 1. Main Macroeconomic and Monetary Indicators

**Table 1.1**  
**The Russian Federation Balance of Payments**

#### General Provisions

Balance of payments of the Russian Federation (hereafter referred to as balance of payments) is a statistical statement, which reflects all economic transactions between Russian Federation residents and nonresidents<sup>1</sup> within a reporting period.

The table “Russian Federation Balance of Payments” is compiled and published by the Bank of Russia on a quarterly basis.

Balance of payments data is one of the major instruments used for elaborating the country’s macroeconomic policies, namely, the foreign trade policy, foreign exchange regulation and control, and exchange rate policy.

Balance of payments is compiled by the Bank of Russia based on the basis of (i) Federal Law No. 86-FZ “On the Central Bank of the Russian Federation (Bank of Russia)” dated July 10, 2002 and (ii) Russian Federal Government Order No. 849 dated July 18, 1994. The methodological basis for the balance of payments is the sixth edition of the IMF’s *Balance of Payments and International Investment Position Manual (BPM6)*.

Conceptually, *BPM6* maintains the overall framework of the methodology of the previous fifth edition of the *Manual (BPM5)*. *BPM6* deepens the harmonization of the IMF’s external sector statistics’ recommendations with the update of the *System of National Accounts*, and the international standards in the area of direct investment statistics and other macroeconomic statistics.

The main changes in the accounts of the balance of payments include the following: within *the balance on trade in goods – goods for and after processing* are excluded and *net exports of goods under merchandising* are included; within *the balance on trade in services – manufacturing services on physical imports owned by the others and financial intermediation services indirectly measured (FISIM)* items are added; within *the balance on income – rent* is included; within *capital account – migrants’ transfers* are excluded. *The balance on income and balance on current transfers* have been respectively renamed as *primary income* and *secondary income* accounts, *monetary authorities sector – as central bank*.

Calculations of some of the balance of payments items and data aggregations have been adjusted in many other instances to reflect the improved methodology and reclassification of certain components in accordance with *BPM6*.

Sources of information are comprised of returns on foreign economic transactions performed by Russian residents. These returns are regularly obtained by the Bank of Russia from Russia’s Ministry of Finance (Minfin), Federal Customs Service, Federal State Statistics Service, Federal Migration Service, Frontier Service of the Federal Security Service, Defense Ministry, Emergencies Ministry, international financial organizations, credit institutions, custodians, non-financial corporations as well as the Bank of Russia’s expert estimates.

A specific list of reporting forms and other background materials are available on the Bank of Russia’s Internet website. They are also published in special issues of the Bank of Russia’s weekly edition of the *Bank of Russia Bulletin*, which contains besides more detailed data on the balance of payments for the reporting period, and metadata (e.g., see *Bank of Russia Bulletin* No. 8–9 (1404–1405)). The informational analytical addition “Balance of payments and External Debt of the Russian Federation for the reporting period” placed on the Bank of Russia’s

Internet website contains an analogous set of data on balance of payments.

The table “Russian Federation Balance of Payments” is an analytical presentation of the balance of payments. In contrast to the neutral presentation, which has the structure that meets international standards, an analytical presentation makes it possible to encompass the economy’s specifics and to group data in a way that reveals the most significant transactions. In particular, based on the balance of payments’ information it is possible to identify (i) the total amount of financial resources attracted from nonresidents that is treated as a net increase in Russia’s total foreign liabilities (investments in the Russian economy), and (ii) a net increase in Russia’s foreign assets (net capital outflow abroad); classification of assets and liabilities by sector helps assess the effect of transactions performed by a particular sector on the country’s balance of payments, etc.

Balance of payments data for previous years is revised mainly because of the updating of primary reports, the appearance of new information sources, and the improvement of methodology for individual indicators. Such an approach provides users of balance of payments statistics with access to the most exhaustive data that meets comparability requirements.

Balance of payments data for the reporting period are available on the Bank of Russia’s Internet website and published (i) in the weekly print edition of the *Bank of Russia Bulletin*, (ii) in mass media (“Rossiyskaya Gazeta”, etc.), and (iii) in the IMF’s “International Financial Statistics” and “Balance of Payments Statistics Yearbook”.

#### Individual Indicators Highlights

**1. Current account** includes transactions in goods and services, primary income and secondary income.

**1.1. Goods.** Recorded under this item is the value of the goods, of which ownership was transferred within a reporting period from residents to nonresidents (exports) and from nonresidents to residents (imports). Apart from exports and imports of goods registered by the Federal Customs Service, the item involves the following transactions in goods that are not registered by the Federal Customs Service: (i) fish and marine products caught in the open sea and sold to nonresidents outside the customs border of the Russian Federation; (ii) goods procured in domestic/foreign ports by carriers; (iii) goods undeclared and/or inadequately declared when imported by legal entities; (iv) goods exported/imported by individuals for subsequent sale; (v) other goods, (vi) net exports of goods under merchandising.

Goods for and after processing are excluded from the Federal Customs Service data.

Exports and imports of goods are given in terms of f.o.b. values (the f.o.b. value is a delivery term, which implies that the value of the goods includes the transaction value as well as the value of delivery and loading on board the carrier at the border of an exporting country).

**1.2. Services** include services performed by residents for nonresidents and by nonresidents for residents. The services are sorted into the most significant kinds for Russia, such as transport, travel and other services, including manufacturing services on physical inputs owned by others, maintenance and repair services, construction, insurance, financial, telecommunication, computer and information services, other business services, personal, cultural and recreational services, government services.

<sup>1</sup> **Economic transaction** is defined as an economic flow that reflects the creation, transformation, exchange, transfer or extinction of economic value and involves changes in ownership of goods and/or financial assets, or the provision of labour and capital.

**Residents of a country** incorporate all the institutional units, whose center of economic interest is located within the economic territory. All the other institutional units are regarded as nonresidents.

**An institutional unit** is an economic unit, which can own assets, assume liabilities, implement an entire spectrum of economic transactions on its behalf. Individuals and legal entities, enterprises and organizations are treated as such units.

**The economic territory of a country** consists of the geographic territory (including free zones) administered by a government; within this territory, persons, goods and capital circulate freely.

An institutional unit has a center of economic interest within the country’s economic territory, on which the unit engages and intends to continue engaging in economic activities and transactions on a significant scale.

**1.3. Primary income** captures returns for the provision of labor and financial assets to nonresidents and renting of natural resources and vice versa.

The item **“Compensation of employees”** shows employee compensation earned by residents working abroad, and compensation earned by nonresidents employed in the Russian economy.

Recorded under the item **“Investment income”** is income derived from a resident’s ownership of foreign financial assets, i.e. receipts paid by nonresidents to residents on holdings of foreign assets (interest, dividends and other similar types of income) and vice versa.

**“Rent”** covers income receivable for the use of land and putting natural resources at the disposal of nonresidents and vice versa.

**1.4. Secondary income** shows current transfers between residents and nonresidents.

A transfer is an economic transaction resulting in provision by one institutional unit to another of a commodity, service, asset and ownership without any counterparts of a commodity, service, asset and ownership being received in return. Transfers are subdivided into current transfers and capital transfers. Transfers that can’t be regarded as capital in accordance with the definition are treated as current transfers (for the definition of capital transfers see paragraph 2.1). Recorded as current transfers, are those that augment the disposable income and potential power of a recipient country’s consumption, and reduce the disposable income and potential power of a donor country’s (e.g., humanitarian aid in the form of consumer goods and services, and cash grants, unless the latter are capital transfers).

**2. Capital account** is comprised of capital transfers and acquisition or disposal of non-produced, nonfinancial assets.

**2.1. Capital transfers** result in changes in volume of recipient and donor’s assets and liabilities (e.g., provision of ownership of a fixed capital without a quid pro quo, debt forgiveness). A provision of funds, when no counterpart is received in return, is treated as a capital transfer only when the funds are assigned for acquisition of fixed assets or capital construction.

**2.2. Acquisition or disposal of non-produced, nonfinancial assets** comprises transactions associated with tangible assets that may be used or necessary for production of goods and services but are not actually produced (e.g. land and subsoil assets) and transactions associated with nonproduced, intangible assets (e.g. patents, copyrights, trademarks, franchises, etc. and leases or other transferable contracts).

**3. Financial account (excluding reserve assets).** Recorded under this category are transactions in assets and liabilities performed by residents vis-a-vis nonresidents. Assets and liabilities are classified by sectors, namely, central bank, banks, general government and other sectors. The other sectors category is comprised of nonfinancial corporations, financial corporations (excluding banks), nonprofit institutions serving households (NPISHs) and households. Within these sectors investments are functionally classified as direct and portfolio investment, loans, and other assets and liabilities. Arrears of general government are not shown separately but are added to the respective instruments (loans, debt securities). Other sectors’ data includes financial derivatives starting the fourth quarter of 2009. Assets of other sectors have the following additional breakdown: foreign currency, trade credits and advances, indebtedness on supplies according to intergovernmental agreements, fictitious transactions. The latter includes fictitious transactions related to trade in goods and services, securities trading and transactions with money transfers to resident’s accounts abroad (since the first quarter of 2010), the purpose of which is transferring of money abroad.

**3.1. Direct investment** is the form of international investment that is performed by a resident entity of one economy for the purpose of obtaining a lasting interest in an enterprise resident in another economy. The lasting interest implies the existence of a long-term relationship between the direct investor and the enterprise, and a significant degree of influence by the investor on the management of the enterprise. Direct investment comprises not only the initial transactions in acquiring participation in the equity, but also all subsequent transactions between the investor and the enterprise. According to the international

definition of direct investment provided by the OECD, invested capital can be regarded as direct investment when a direct investor owns 10 percent or more of the ordinary shares of an enterprise. Direct investments are recorded in the form of equity capital, reinvested earnings and other capital.

**3.2. Portfolio investment** includes, in addition to equity capital, negotiable debt instruments in the form of bonds and notes. Excluded are the aforementioned instruments, included under direct investment and reserve assets.

**3.3. Financial derivatives.** A financial derivative contract is a financial instrument that is linked to another specific financial instrument or indicator, and through which specific financial risks can, in their own right, be traded in financial markets. They involve transactions such as options and forward contracts.

**3.4. Other investment.** Financial transactions that are not classified as direct investment, portfolio investment, financial derivatives and reserve assets, are included in other investment category.

**4. Net errors and omissions.** Labeled by some compilers as a balancing item or statistical discrepancy, this item is intended to offset the overstatement or understatement of the components recorded in the balance of payments.

**5. Reserve assets** include highly liquid financial assets of the Russian Federation that are at the disposal and under the control of the Bank of Russia and the General Government.

A comprehensive description of international reserve assets is given in the methodological comments to table 1.11.

**Table 1.2**  
**Direct Investment of the Russian Federation**  
**(Based on the Balance of Payments, Flows Data)**

Direct investment is a category of cross-border investment associated with a resident in one economy having control or a significant degree of influence on management of an enterprise that is resident in another economy. Control or influence may be achieved directly by owning equity that gives voting power in the enterprise, or indirectly through having voting power in another enterprise that has voting power in the enterprise. With a view to providing international comparability for direct investment relationships identification quantitative criterion is used: ownership of 10 per cent or more of the voting power of the direct investment enterprise.

Starting with 2012 the Russian Federation’s direct investment data are compiled on the basis of the methodology set out in the 6<sup>th</sup> edition of the IMF’s Balance of Payments and International Investment Position Manual (BPM6) and the OECD Benchmark Definition of Foreign Direct Investment, the 4<sup>th</sup> edition (BMD4).

#### **General Provisions**

The table *Direct Investment of the Russian Federation* contains data on time series of direct investment in the Russian Federation and direct investment abroad broken down by sectors and instruments. Data on direct investment is a part of financial account and compiled according to the asset/liability principle. The table is published quarterly in millions of U.S. dollars.

**Equity** includes shares, stocks and other investment of foreign direct investors in equity of Russian enterprises as well as Russian direct investment in equity of foreign enterprises, including financial aid.

**Reinvested earnings** are earnings of direct investment enterprises not distributed as dividends or profit.

**Debt instruments** are instruments that are used between investors and direct investor enterprises, as well as between fellow enterprises, including loans, debt securities and trade credits.

Sources of information comprise reports of Russian residents on international transactions. These returns are regularly provided to the Bank of Russia by credit institutions, non-banking custodians, other financial corporations, nonfinancial corporations, the Ministry of Energy, as well as partner countries data and expert estimates.

Direct investment data are available on the Bank of Russia's official website and published in the weekly edition of the Bank of Russia Bulletin.

### Individual Indicators Highlights

**Russian Federation Direct Investment Abroad** covers resident direct investors' claims to their direct investment enterprises, resident direct investment enterprises claims to direct investors and claims to non-resident fellow enterprises.

**General government direct investment** includes transactions in acquiring participation in the equity of foreign enterprises by the federal and local governments.

**Direct investment of banks** and **Direct investment of other sectors** include transactions related to increases/decreases in foreign assets in the form of equity, reinvestment of earnings and debt instruments.

**Direct Investment in the Russian Federation** covers liabilities of resident direct investment enterprises on their direct investors, resident direct investors on direct investment enterprises and liabilities of resident enterprises on non-resident fellow enterprises.

**Direct investment of banks** and **Direct investment of other sectors** include transactions related to increases/decreases in foreign liabilities in the form of equity, reinvestment of earnings and debt instruments.

**Table 1.3**

### **Net Inflows/Outflows of Capital by Private Sector (Based on the Balance of Payments, Flows Data)**

#### General Provisions

The table "Net Exports/Imports of Capital by Private Sector" reports the value of an inflow (+)/outflow (—) of private sector capital in/from the Russian Federation during the reporting period. Here, the private sector implies the institutional units not relating to general government and monetary authorities.

The table is compiled quarterly and since 2007 also monthly, and it is based on the balance of payments data.

The table is available on the CBR's Internet website.

#### Individual Indicators Highlights

**Net inflows/outflows of capital by the private sector** for the reporting period reflects a balance of financial transactions recorded in the balance of payments and relating to banks and other sectors, and displays changes in its net assets.

**Net inflows/outflows of capital by banks** is computed as the sum of changes (with algebraic signs as they are in the balance of payments) in foreign assets and foreign liabilities of banks.

Foreign assets comprise transactions of credit institutions and of Vnesheconombank (net of the balance-sheet positions pertaining to the government foreign assets placed on the VEB's balance-sheet as an agent of the Government of Russia).

Foreign liabilities cover transactions in all foreign obligations of banks.

**Net inflows/outflows of capital by other sectors** is calculated as the sum of changes (with algebraic signs as they are in the balance of payments) in foreign assets and foreign liabilities of nonfinancial corporations, financial corporations other than credit institutions, non-profit organizations serving households and households plus the value of "net errors and omissions" item of the balance of payments.

**Foreign assets** consist of transactions in the form of: direct and portfolio investment; trade credit; other assets, as well as transactions of these agents in cash foreign exchange and fictitious transactions. The balance of payments item "Indebtedness on supplies according to intergovernmental agreements" is not included.

**Foreign liabilities** incorporate transactions in all types of foreign liabilities of other sectors.

**Net errors and omissions is the balance of payments** item, commonly referred to as a statistical discrepancy, which results from the summing of all transactions (with negative and positive signs) registered in the balance of payments. This item entirely relates to other sectors — this is connected with the fact that the most significant difficulties arise from the recording in

the balance of payments of transactions undertaken by these very sectors.

**Table 1.4**

### **External Debt of the Russian Federation**

#### General Provisions

On the whole, this section reproduces the contents of the table "External Debt of the Russian Federation by Maturity and by Financial Instruments".

Structurally, the table focuses on the following economic sectors as main functional categories, namely: General government, Central bank, Banks, Other sectors.

Debt liabilities owed by banks and by other sectors to direct investors and to direct investment enterprises are recorded within these institutional categories.

#### Individual Indicators Highlights

The description of indicators "General government", "Central bank", "Banks" and "Other sectors" complies with that given in the commentary for the table "External Debt of the Russian Federation by Maturity and by Financial Instruments".

**Table 1.5**

### **External Debt of the Russian Federation in Domestic and Foreign Currencies by Maturity**

#### General Provisions

On the whole, this section reproduces the contents of the table "External Debt of the Russian Federation by Maturity and by Financial Instruments".

Total debt of the main sectors of the economy is presented in a breakdown by domestic currency and foreign currency and by maturity.

Debt liabilities owed by banks and by other sectors to direct investors and to direct investment enterprises are singled out under a separate data category.

#### Individual Indicators Highlights

The description of indicators "General government", "Central bank", "Banks" and "Other sectors" complies with that given in the commentary for the table "External Debt of the Russian Federation by Maturity and by Financial Instruments".

**Table 1.6**

### **External Debt of the Russian Federation by Maturity and Financial Instruments**

#### General Provisions

Data on external debt plays an important role in analyzing the external vulnerability of the national economy.

The data is elaborated by the Bank of Russia according to the definition of external debt found in the manual jointly developed by international organizations, namely, the *External Debt Statistics Guide for Compilers and Users (2013)*, which states that external debt as of the reporting date is the outstanding amount of those actual current (not contingent) liabilities, which are owed to non-residents by residents of an economy and which require payments of principal and/or interest at some point(s) in the future.

Calculation of external debt amount according to international methodology includes debt of all sectors of an economy vis-a-vis nonresidents, irrespective of which currency the debt is nominated in.

As follows from the definition, the key feature of debt is the obligation of a debtor to make payment of principal and/or interest, therefore, it excludes equity capital, derivatives, guarantees, open credit lines and other contingent liabilities.

General government debt securities are appraised at face value, while those of banks and other sectors are appraised at market value or — if it is not available — at nominal value.

Indebtedness on negotiable instruments is adjusted to transactions on the secondary market between residents and nonresidents and covers only liabilities to the latter.



External debt data is compatible with other macroeconomic data systems within the economy (balance of payments, international investment position, statistics of national accounts) and on the international level.

Structurally, the table focuses on the following economic sectors as main functional categories:

- General government;
- Central bank;
- Banks (excluding debt liabilities to direct investors and to direct investment enterprises);
- Other sectors (excluding debt liabilities to direct investors and to direct investment enterprises);
- Banks and other sectors — debt liabilities to direct investors and to direct investment enterprises.

Each of these categories is subdivided into (i) *short-term* (with an original maturity of 1 year or less) and (ii) *long-term* (with a maturity of more than 1 year). Debt liabilities of each sector are classified by type of instrument. Debt liabilities owed by banks and by other sectors to direct investors and to direct investment enterprises are recorded under a separate data category.

Among the sources of information are reports of the Bank of Russia (CBR), Ministry of Finance of the Russian Federation (Minfin), Federal State Statistics Service, international financial organizations, local governments, credit institutions, Vnesheconombank (VEB), depository clearing systems, nonbank financial corporations, nonfinancial corporations and etc.

Data on Russia's external debt is available on the website of the Bank of Russia ([www.cbr.ru](http://www.cbr.ru)), and is published in mass media, i.e. *Rossiiskaya Gazeta* newspaper and *the Bank of Russia Bulletin*.

#### **Individual Indicators Highlights**

**General government.** This category includes external liabilities of the Russian Federal Government since 1992 (*the new Russian debt*), and that of the liabilities accumulated before 1992, for which the Russian Government assumed responsibility after the USSR's dissolution (*the former USSR debt*) as well as debt to nonresidents on loans drawn by local governments of the Russian Federation and on ruble-denominated bonds issued by them.

The new Russian debt consists of liabilities to nonresidents on loans, securities and other. Included are loans from the IBRD, EBRD, other international organizations and foreign governments, indebtedness to nonresidents on all sovereign eurobonds issued by the Russian Government, including those issued in 1998 for the GKO—OFZs restructuring and those issued for the London Club debt restructuring. These obligations are not overdue. Other liabilities consist of other current debt.

The former USSR debt includes borrowings from former socialist countries, from other official creditors, collections, trade credits, overdue interest and interest on arrears which are recorded in other liabilities.

**Debt securities.** Debt vis-a-vis nonresidents on securities (nominated in foreign currencies and Russian rubles) issued by the General government and by local governments of Russia is included. Only non-resident holdings of government securities are reported. Data is presented at face value.

**Loans** item includes loans, attracted from nonresidents by the Russian Federal Government, local governments and by the former USSR.

**Other debt liabilities** include liabilities on current transactions of the Ministry of Finance, intergovernmental liabilities on clearing settlements, and remainders of arrears on letters of credit, overdue collections, trade credits, and interest on arrears which are recorded in other liabilities.

**Central bank.** A category that covers external debt liabilities of the Bank of Russia and the Ministry of Finance (liabilities to the IMF in the form of loans granted to the Ministry of Finance were redeemed in Q2 2005; liabilities on SDR allocations are reflected on the Bank of Russia's balance since Q1 2011).

**Loans.** Contains external liabilities of the Bank of Russia on direct repos.

**Currency and deposits** consist of the debt of the Bank of Russia to nonresidents on current accounts. Also included is the Bank of Russia's estimate of the outstanding amount of national currency owned by nonresidents (description of the

methodology of this estimate is available in *the Bank of Russia Bulletin*, and the balance of payments publication).

**Other liabilities** are liabilities on SDR allocations.

**Banks (excluding debt liabilities to direct investors and to direct investment enterprises).** Covers the debt of credit institutions (except for nonbanking credit institutions, recorded within "Other sectors") and Vnesheconombank (with respect to commercial activities of the latter) to nonresidents; external debt recorded by the VEB within the framework of its Russian Government agent functions is recorded in the liabilities of General government.

**Debt securities.** Includes indebtedness of banks to nonresidents on their own issues of debt securities.

**Loans.** Funds attracted by banks on securities repurchase agreements (direct repos) from nonresidents which are not banks are included.

**Current accounts and deposits** item includes indebtedness of banks to nonresidents on current accounts, short-term and long-term deposits as well as other funds obtained from nonresident banks and excludes liabilities on securities repurchase agreements (direct repos) to nonresidents which are not banks, recorded within "Loans".

**Other liabilities.** Contains other accounts payable to nonresidents.

**Other sectors (excluding debt liabilities to direct investors and to direct investment enterprises).** Covers foreign liabilities of other sectors.

**Loans.** Contains short-term and long-term loans along with direct repos and financial leases.

**Debt securities.** The item covers liabilities to nonresidents on issues of debt securities. Securities are accounted at market value. Included are bonds, promissory notes, nonparticipating preferred shares which don't provide participation in the distribution of the residual value of an incorporated enterprise on dissolution, as well as dividends payable on them and mortgage bonds purchased by nonresidents are included.

**Trade credits.** Consists of accounts payable to nonresidents for transactions in goods and services.

**Other liabilities.** The item covers liabilities to nonresidents on the amount of payable dividends on common shares related to portfolio investment, liabilities of insurance companies and liabilities arising when a resident commits a cession of claim to a non-resident.

**Banks and other sectors — debt liabilities to direct investors and to direct investment enterprises.** Includes loans and other capital obtained from foreign direct investors and direct investment enterprises and indebtedness on dividends payable.

**Table 1.7**  
**International Investment Position**  
**of the Russian Federation**  
**for the First Quarter of 2014**

**Table 1.8**  
**International Investment Position**  
**of the Russian Federation**  
**for the Second Quarter of 2014**

#### **General Provisions**

International investment position (IIP) is a statistical statement that shows the value and composition of an economy's stock of external assets and liabilities at the beginning and at the end of a reporting period, as well as all changes that have occurred within the reporting period as a result of transactions, valuation changes, and other adjustments.

The IIP for Russia covers information for the Bank of Russia, deposit-taking corporations, General government (including data on government external assets and liabilities reported by Vnesheconombank), and other sectors.

The following data sources are used for Russia's IIP compilation: report forms of the Bank of Russia, data obtained from: Russia's Ministry of Finance, Federal Service for Property Management, Federal Customs Service, information from international financial organizations, local governments, credit institutions, Vnesheconombank, other financial corporations,

non-financial corporations as well as the Bank of Russia's expert estimates.

Methodology for compilation of the IIP components is based on the sixth Edition of the IMF's *Balance of Payments and International Investment Position Manual (BPM6), 2009*.

As interdependency of the world economy increases, the information derived from the IIP of Russia plays an important role in the design and development of both foreign and domestic economic policies. The economy's net international investment position (representing the difference between its foreign financial claims and foreign liabilities) allows to determine the status of Russia's external economic relations with other economies at a certain point in time. Depending on whether the international investment position is positive or negative, the country is respectively, either a "net creditor" or a "net debtor" vis-a-vis the rest of the world.

Information provided in sections "Assets" and "Liabilities", in addition to enabling an assessment of the value of Russia's external claims and liabilities, also allows to analyze the composition thereof.

The international investment position of the Russian Federation is annually published in the Bank of Russia's weekly publication *the Bank of Russia Bulletin*, and is also available on the Bank of Russia's website.

### **Individual Indicators Highlights**

Foreign assets and foreign liabilities of the economy's residents at a certain date (which, if netted, result in the net international investment position) are the major classification groupings presented in **the left column of the table**.

Assets and liabilities, in turn, are classified by:

- functional category (direct investment, portfolio investment, financial derivatives, other investment, reserve assets);
- type of financial instrument (equity and investment fund shares, debt instruments of direct investment, debt securities, currency and deposits, loans, insurance, pension, and standardized guarantee schemes, trade credit and advances, other accounts receivable/payable, monetary gold, Special Drawing Rights, etc.);
- sector (central bank, deposit-taking corporations, except central bank, general government and other sectors that have additional breakdown into (1) *nonfinancial corporations, households, and NPISHs (nonprofit institutions serving households)* and (2) *other financial corporations*);
- maturity (short-term — refers to those with maturities of 12 month or less and long-term — refers to instruments with original maturities of more than 12 months).

**Upper row of the table** characterizes the stock of foreign assets/liabilities of Russia's residents at the beginning and at the end of the reporting period, as well as information on changes in foreign assets/liabilities in the breakdown specified below.

**Changes arising from transactions** reflect only those net changes in the foreign assets/liabilities, which have occurred as a result of transactions in these assets/liabilities. These transactions are included in the financial account of Russia's balance of payments.

**Changes due to revaluation and other changes** reflect changes (on a net basis), which are not arising from transactions and, therefore, not included in the balance of payments of Russia. *Changes due to revaluation* consist of net changes in assets/liabilities that result from exchange rate fluctuations and price changes. *Other changes* include all other changes in assets/liabilities (on a net basis) caused by: reclassification (e.g. change of functional category from portfolio investment to direct investment following an increase of an investor's share in equity capital of a direct investment enterprise), unilateral write-offs of debts by a creditor, debt write-offs resulting from accounts' reconciliation, and other changes.

Methodological principles used for compilation of the IIP of Russia are similar to those applied to balance of payments statistics, definitions of individual indicators are the same as those set forth in the comment to Table 1.4 "Balance of Payments of the Russian Federation".

### **Valuation of indicators**

External assets and liabilities are measured mainly at market (fair) values, except for positions in trade credit and

advances and loans related to General governments, which are recorded at book values.

Data on portfolio investment (including government securities) are presented at market values.

Trade credit and advances of other sectors include net balances on accounts receivable and payable with nonresidents related to exports and imports of goods. In the column "Other changes" of the line it is shown an accumulated debt write-off for the period preceding the last three years.

Column "Other adjustments" includes, inter alia, assets and liabilities of credit institutions, whose licenses to conduct banking transactions were cancelled within the reporting period.

**Table 1.9**  
**International Investment Position**  
**of the Banking Sector of the Russian Federation**

### **General Provisions**

International investment position (IIP) of the Banking sector of Russia — a component part of the IIP of Russia — is a statistical statement, which serves to assess the value of the stock of external assets and liabilities of the economy's Banking sector at the beginning or end of a reporting period, as well as all changes that occurred within the reporting period as a result of transactions, valuation changes (changes due to revaluation), and other adjustments.

The Banking sector's IIP, which is compiled by the Bank of Russia (CBR), is comprised of data on banks, including Vnesheconombank (VEB).

Data sources used for compilation of the Banking sector's IIP are: (i) information on foreign transactions collected from authorized banks and VEB. Information provided by the Banking sector's IIP has significant importance in analyzing stability of the Banking sector and state of the economy as a whole.

Compilation methodology, valuation principles, and definitions for separate indicators of the Banking sector's IIP coincide with those applied to the IIP of the Russian Federation.

The "Assets" section of the table contains (i) data on the amount of foreign claims held by the Banking sector of Russia at the beginning and at the end of the reporting period, (ii) composition of foreign claims and (iii) level of their liquidity. Based on the data available, it is possible to identify the factors that caused changes in assets during the reporting period.

Data contained in the "Liabilities" section make it possible to evaluate (i) size of the foreign liabilities, which the Banking sector accumulated at the beginning and at the end of the reporting period, and (ii) composition of those liabilities. Besides, data in this section reveal the major causes of changes in liabilities within the reporting period.

Depending on whether the Banking sector's net international investment position is positive or negative, this sector can be regarded as a "net creditor" or "net debtor" vis-a-vis nonresidents, respectively.

The international investment position of Russia's banking sector is published in the Bank of Russia's weekly publication *the Bank of Russia Bulletin* and is available on the Bank of Russia's website.

### **Individual Indicators Highlights**

Foreign assets and foreign liabilities of the Banking sector on a specific date (which when netted result in the net international investment position) are the major classification groupings presented in **the lines of the table**. The components singled out in the table's lines are identical to those in the financial account of balance of payments, namely, direct investment, portfolio investment, financial derivatives, other investment. More detailed information on these components is available in the comment to table "The Russian Federation Balance of Payments".

**Columns of the table** reflect the stock of foreign assets/liabilities of Russia's Banking sector at the beginning and at the end of the reporting period, as well as information on changes in foreign assets/liabilities in the breakdown specified below.

**Changes due to transactions** reflect only the net changes in the foreign assets/liabilities of Russia's Banking sector, which occurred as a result of transactions in these assets/liabilities.

These transactions are included in the financial account of Russia's balance of payments.

**Changes due to revaluation and other changes** reflect changes (on a net basis), which are not regarded as transactions and, therefore, not included in the balance of payments of Russia. *Changes due to revaluation* cover net changes in assets/liabilities that result from exchange rate fluctuations and price changes. *Other changes* include all other changes in assets/liabilities (on a net basis) caused by: (i) reclassification (e.g., the transition from portfolio investment to direct investment following an increase of an investor's share in equity capital of an enterprise), (ii) unilateral write-offs of debts by a creditor, (iii) write-offs resulting from reconciliation, (iv) other changes.

**Total changes** is an aggregate amount of net changes in assets/liabilities due to transactions, revaluation and other changes.

#### Valuation of indicators

The column "Other adjustments" includes assets and liabilities of credit institutions, whose licenses to carry out banking activities were cancelled within the reporting period.

**Table 1.10**  
**The Russian Federation Merchandise Trade**  
**(Based on the Balance of Payments Methodology)**

Beginning with 2012 the Russian Federation's merchandise trade data are compiled on the basis of the methodology set out in the sixth edition of the IMF's *Balance of Payments and International Investment Position Manual (BPM6)*.

Conceptually, BPM6 maintains the overall framework of the methodology of the previous (fifth) edition of the Manual (BPM5).

#### General Provisions

The table "The Russian Federation Merchandise Trade" includes monthly data on the merchandise trade of the Russian Federation with a geographical breakdown by (i) Commonwealth of Independent States member countries (CIS-countries) and (ii) non-CIS countries. The data are presented in millions of U.S. dollars and valued in accordance with the goods values converted into f.o.b. (a definition of the f.o.b. value is provided in commentary to table "The Russian Federation Balance of Payments", "Goods" section).

Data provided in the table "The Russian Federation Merchandise Trade" are included in the current account of the balance of payments and are compiled in accordance with the IMF's methodology.

The table's sources of information are the following:

- reporting data on exports/imports of goods recorded by the Federal Customs Service with customs procedures singled out separately;
- reporting data by the Federal State Statistics Service on: (i) exports of fish and marine products caught in open sea and sold outside the customs border of the Russian Federation;
- data from credit institutions' reports;
- reporting data by major exporting enterprises;
- partner country data on selected items.

Data on merchandise trade are published in the Bank of Russia's weekly publication the *Bank of Russia Bulletin*, and are available on the Bank of Russia's website.

#### Individual Indicators Highlights

**Exports of Goods** (balance of payments methodology) is the movement of (i) goods out of the customs territory of the Russian Federation recorded by the Federal Customs Service in accordance with the general trade system, and (ii) goods not registered by the Federal Customs Service — namely, fish and marine products caught in open sea and sold to nonresidents outside the customs border of the Russian Federation, goods procured by foreign carriers in Russian ports, goods exported by individuals for subsequent selling, and other goods, net exports of goods under merchanting.

Goods for and after processing are excluded from the Federal Customs Service data.

**Imports of Goods** (balance of payments methodology) covers (i) goods brought into the Russian customs territory and recorded by the Federal Customs Service in compliance with the general trade system, and (ii) goods not registered by the Federal Customs Service — namely, goods acquired from nonresidents without crossing Russia's customs border, goods procured by Russian carriers in foreign ports, goods undeclared and/or inadequately declared when imported by legal entities, goods imported by individuals for the subsequent selling in Russia, and other goods.

Goods for and after processing are excluded from the Federal Customs Service data.

**Trade balance** is defined as the difference between exports and imports of goods.

**Table 1.11**  
**International Reserves of the Russian Federation**

#### General Provisions

A country's international reserves are those external assets that are readily available to and controlled by monetary authorities for meeting balance of payments financing needs, for intervention in foreign exchange markets to affect the currency exchange rate, and for other related purposes (such as maintaining confidence in the currency and the economy, and serving as a basis for foreign borrowing). Reserve assets must be foreign currency assets and assets that actually exist. International reserves should be assets of high quality.

The international reserves of the Russian Federation are highly liquid external assets that are readily available to the Bank of Russia and the Government of the Russian Federation.

Data are compiled on the basis of definitions contained in the sixth edition of the IMF's *Balance of Payments and International Investment Position Manual (BPM6)*, and the IMF's *International Reserves and Foreign Currency Liquidity: Guidelines for a Data Template (2012)*.

Transactions are recorded as of the value date with interest accrued.

Values are converted to US dollars using official exchange rates of foreign currencies in terms of the Russian ruble and gold reference prices set by the Bank of Russia and effective on the reporting date.

The Bank of Russia regularly publishes the data on the stock and the structure of international reserves, the estimations of its predetermined drains and also the metadata on the Bank of Russia's website, in the *Bank of Russia Statistical Bulletin* and the *Bank of Russia Bulletin*. There are also quarterly published data on the IIP, disclosing the international reserves changes: transactions recorded in the balance of payment, exchange rate and other price changes.

#### Individual Indicators Highlights

The international reserves consist of foreign exchange, SDR holdings, reserve position in the IMF and monetary gold.

**Foreign exchange** includes foreign currency; balances on nostro corresponding accounts including unallocated gold accounts; deposits with the initial maturity of up to 1 year including gold deposits, with foreign central banks, the Bank for International Settlements (BIS) and nonresident deposit-taking corporations; debt securities issued by nonresidents; loans extended under reverse repo agreements, and other financial claims on nonresidents with the initial maturity of up to 1 year.

Securities received as collateral under reverse repos or under securities' lending agreements (received in exchange for other securities), are not included in international reserves. Securities provided to counterparties under securities' lending transactions are recorded in international reserves, whereas securities that serve as collateral under repurchase agreements are excluded therefrom.

Part of resources on accounts of the Reserve Fund and of the National Wealth Fund of the Russian Federation which is denominated in foreign exchange, deposited with the Bank of Russia and further invested by the Bank of Russia in foreign financial assets is included in the international reserves of the Russian Federation.

Foreign exchange-denominated claims of the Bank of Russia and the Government of the Russian Federation on residents are not included in the international reserves of the Russian Federation.

**Special drawing rights (SDRs)** are international reserve assets created by the IMF and allocated to members; included are balances of SDR holdings on the account of the Russian Federation in the Fund's SDR Department.

**Reserve position in the IMF** is the sum of the reserve tranche position (representing foreign exchange component of the quota of the Russian Federation in the Fund) and the country's claims on the IMF arising from lending under the New Arrangements to Borrow.

**Monetary gold** is defined as standard gold bars and coins with a purity of at least 995/1,000 held by the Bank of Russia and the Government of the Russian Federation. It comprises gold in vault, en route and in allocated accounts, including those that are held abroad.

### **Chart 7.1. International Reserves Adequacy (International Reserves in Months of Import)**

Reserves adequacy is determined by comparison of the actual amount of the international reserves in months of imports of goods and services and the international benchmark reserves adequacy.

The international benchmark reserves adequacy is equal to three months.

The actual amount of international reserves in months of imports is calculated as the ratio of the amount of international reserves of the Russian Federation at the end of a reporting quarter to the average monthly import of goods and services in the reporting quarter and three preceding ones.

For example, the actual amount of the international reserves in months of imports for the first quarter of 2010 will be the ratio of the amount of the international reserves of the Russian Federation on April 1, 2010 to the average monthly import of goods and services for the period II—IVQ 2009 — IQ 2010.

The indicator is disclosed on a quarterly basis no later than four months after the end of the reporting quarter.

### **Table 1.12 International Reserves and Foreign Currency Liquidity — Russia**

#### **General Provisions**

The template recommended by the IMF is meant to provide exhaustive information on the official assets of the Russian Federation in foreign currency and movements of these resources related to different claims and obligations of monetary authorities in foreign currency for the 12 months following the reporting date. In the template data is presented on balance and off-balance sheet transactions of monetary authorities in foreign currency, and supplementary information.

Data is published in terms of millions of U.S. dollars. Foreign exchange assets are converted to U.S. dollars using cross exchange rates of foreign currencies for the U.S. dollar as of the given date.

Blank fields in the tables signify the absence of respective financial instruments as of the reporting date.

Data sources for International Reserves and Foreign Currency Liquidity are: balance sheet and off-balance sheet data of the CBR, operational reports of the CBR and Minfin of Russia.

#### **Individual Indicators Highlights**

Section I **Official Reserves and Other Foreign Currency Assets** provides information on the structure of Russia's international reserves as well as data on the non-reserve foreign exchange assets of monetary authorities. Comprehensive description of international reserves is given in the methodological comments to the table "International Reserves of the Russian Federation". Other foreign currency liquidity represents assets of the Bank of Russia and Minfin of Russia that do not meet the

requirements for international reserves. Unlike reserve assets, non-reserve assets do not need to be external assets. They can be claims on residents.

Section II **Predetermined Short-term Net Drains on Foreign Currency Assets** describes the main directions of expenditure of foreign currency and sources of inflows of foreign currency.

Section III **Contingent Short-term Net Drains on Foreign Currency Assets** involves information on forthcoming changes in foreign exchange reserves of the Bank of Russia and Minfin of Russia as a result of exercising contingent assets and liabilities with remaining maturities of one year and transactions in options.

Reference data in Section IV **Memorandum Items** provides an explanation of the indicators recorded in Section I, reserves' currency composition by groups of currencies being disclosed.

### **Central Bank Survey, Credit Institutions Survey, Banking System Survey, Insurance Companies and Private Pension Funds Subsector Survey, Financial Sector Survey**

The Central Bank Survey, Credit Institutions Survey, Banking System Survey, Insurance Companies and Private Pension Funds Subsector Survey, Financial Sector Survey are compiled in accordance with the international statistical standards on macroeconomic indicators (Monetary and Financial Statistics Manual (IMF, 2000) under which monetary indicators are presented across financial instruments and economy sectors. This data presentation is applicable for analysis of money supply and its structure, and the relationships of financial intermediaries with other sectors of the Russian economy also as with nonresidents. The Central Bank Survey, Credit Institutions Survey and Banking System Survey are published by the Bank of Russia on a monthly basis while the Insurance Companies and Private Pension Funds Subsector Survey and Financial Sector Survey are published quarterly.

### **Table 1.13 Central Bank Survey**

#### **General Provisions**

The Bank of Russia's monthly aggregate balance sheet and the Minfin's data on international reserves of the Russian Federation government are the sources of information used to compile the "Central Bank Survey".

#### **Individual Indicators Highlights**

**Net foreign assets** — netting of transactions made by monetary authorities with nonresidents in national and foreign currency and precious metals.

**Claims on nonresidents** include international reserves of the Russian Federation government (see comments to the table: "International Reserves of the Russian Federation") and less liquid nonreserve assets. The nonreserve assets in this table represent other assets of the Bank of Russia placed with nonresidents<sup>1</sup>, particularly, assets denominated in a limited conversion and the Russian Federation currencies, and long-term credits and deposits also in convertible currency. Claims on nonresidents are presented across *monetary gold and SDR holdings, foreign currency, deposits, securities other than shares, loans and other claims on nonresidents*.

**Liabilities to nonresidents** include all types of the Bank of Russia's borrowings with nonresidents (deposits, correspondent accounts of nonresident banks with the Bank of Russia, credits, other settlements with nonresident companies, etc.) as well as SDRs allocated to the Russian Federation. This indicator is presented across the *deposits, loans and other liabilities to nonresidents*.

**Claims on credit institutions** comprise loans extended by the Bank of Russia to credit institutions (including banks with

<sup>1</sup> Definitions of nonresidents and residents here and in "Credit Institutions Survey," "Banking System Survey," "Insurance Companies and Private Pension Funds Subsector Survey," "Financial Sector Survey" correspond to similar definitions in the balance of payments statistics — see comments on the "Balance of Payments" table.

revoked licenses), credit institutions' arrears and overdue interest on loans, funds extended by the Bank of Russia to credit institutions as REPO, and the Bank of Russia capital interest in credit institutions.

**Net claims on general government** include the Bank of Russia's claims on the Russian Federation government, fiscal authorities of the Russian Federation constituent entities and local authorities, government extrabudgetary funds and extrabudgetary funds of the Russian Federation constituent entities and local authorities less the Bank of Russia's liabilities to the general government.

**Claims on general government** are presented across *securities* (issued by the Russian Federation government and acquired by the Bank of Russia) and *other claims* (other Bank of Russia's accounts receivable due from the budget).

**Liabilities to general government** are presented across deposits (federal budget accounts, the budgets of the Russian Federation constituent entities and local authorities, deposits and other liabilities to the Russian Federation government, fiscal authorities in the Russian Federation constituent entities and local authorities, government extrabudgetary funds, extrabudgetary funds of the Russian Federation constituent entities and local authorities) and other liabilities (other Bank of Russia's accounts payable to the budget, and a contra entry of international reserves of the Russian Federation government).

**Claims on other sectors** include the Bank of Russia's claims on other financial institutions<sup>1</sup>, public nonfinancial organizations and other nonfinancial institutions<sup>2</sup>.

**Claims on other financial institutions** include the Bank of Russia's equity in other financial institutions.

**Claims on public nonfinancial organizations** comprise credits (including overdue debt), overdue interest on credits extended to public nonfinancial organizations.

**Claims on other nonfinancial organizations** comprise credits (including arrears), overdue interest on credits extended to other nonfinancial organizations, and other receivables in settlements with nonfinancial organizations.

**Monetary base** includes cash in circulation and the Bank of Russia's liabilities to credit institutions denominated in national currency (see also the comment to the table "Monetary Base (Broad Definition)").

**Currency in circulation** comprises currency issued by the Bank of Russia less cash in its vaults.

**Liabilities to credit institutions** are presented across *deposits* (required reserves deposited by credit institutions with the Bank of Russia, correspondent accounts, and account balances of other operations of credit institutions' (including banks with revoked licenses) with the Bank of Russia) and *securities other than shares* (the Bank of Russia bonds in the portfolios of credit institutions (at market value)).

**Other liabilities to credit institutions** include funds held by the Russian Federation resident credit institutions at the Bank of Russia, comprising funds in foreign currency, which are excluded from the monetary base.

**Deposits included in broad money** comprise all funds held by the Russian Federation resident organizations in the Bank of Russia under the current legislation. Deposits are classified by the level of liquidity as transferable deposits (including funds which can be immediately used as means of payment) and other deposits (comprising resident organizations' deposits that are not directly used as means of payment).

**Transferable deposits** include current and other demand accounts in national currency opened by Russian Federation resident organizations in the Bank of Russia.

**Other deposits** include the Russian Federation resident organizations' time deposits and other funds in national currency attracted by the Bank of Russia, also all types of deposits in foreign currency, and all interest accrued on deposit operations.

Data on transferable and other deposits are presented across the institutional sectors. These **deposits** include ones of **other financial institutions, public nonfinancial organizations and other nonfinancial organizations**.

**Shares and other equity** include authorized and supplementary capital, reserves and other funds of the Bank of Russia.

**Other items (net)** comprise assets and liabilities, which are not included in the above mentioned aggregates.

**Other liabilities** represent unrealized revaluation of foreign currency, precious metals and securities, current-year result, Bank of Russia retained earnings, deferred revenues, fixed asset depreciation, interbranch balance of settlements, and the Bank of Russia's other accounts payable.

**Other assets** include deferred expenditures, fixed assets, capital investments and other administrative expenses.

**Table 1.14**  
**Credit Institutions Survey**

#### General Provisions

The sources of information for compiling the "Credit Institutions Survey" table are monthly balance sheets of credit institutions (excluding branches of Russian credit institutions abroad) and credit institutions with revoked licences, balance sheets of the branches of foreign banks located in the Russian Federation, the balance sheet of Vnesheconombank (public corporation).

#### Individual Indicators Highlights

**Net foreign assets** — netting all transactions in assets and liabilities made by credit institutions with nonresidents in foreign and national currency and precious metals.

As opposed to the balance of payments statistics nonresidents' equity in Russian credit institutions capital, reinvested earnings in nonresidents' equity and dividends aren't included in "Net foreign assets". These components are constituent parts of "Shares and other equity" in the Credit Institutions Survey.

Besides the mentioned methodological discrepancies specified by international statistical standards "Net foreign assets" of the monetary statistics is largely consistent with the balance of payments ones. Data divergence may be caused by different information sources (credit institutions' balance sheets and statistical reports accordingly). To ensure data quality discrepancies are screened on a regular basis.

**Claims on nonresidents** — all transactions in assets made by credit institutions with nonresidents and presented across the following financial instruments: *foreign currency* — cash in foreign currency in credit institutions' vaults; *deposits* — deposits and other funds, including correspondent accounts in nonresident banks in foreign currency and national currency and precious metals; since December 2011 — also loans to nonresident banks; *securities other than shares* — debt securities and bills issued by foreign governments, banks and other nonresidents; *credit and loans* — loans extended to non-banks — nonresidents (till December 2011 — also included loans extended to nonresident banks); *other claims* — investments in shares of foreign companies and banks, funds in settlements with nonresident legal entities and other transactions with nonresidents.

**Liabilities to nonresidents** include all transactions in liabilities made by credit institutions with nonresidents and present across the following financial instruments: *deposits* — balances on LORO accounts and other funds attracted from nonresident banks, deposits and other funds attracted from nonresident individuals and legal entities in foreign and national currency and precious metals, including interest accrued; since December 2011 — also loans from nonresident banks; *securities other than shares* — nonresident investments in Russian credit institutions debt securities; *credit and loans* — funds attracted as REPO and other funds from non-banks — nonresidents (till December 2011 — also included loans from nonresident banks); *other liabilities* — other transactions with nonresidents, including liabilities on letters of credit and other settlements with nonresident legal entities.

<sup>1</sup> Hereinafter financial organizations are nonbanking financial intermediaries. These are the organizations that fulfill financial functions for the purpose of money accumulation and redistribution. They comprise investment funds, trust, leasing and factoring companies, commodity and stock exchanges, brokerage firms operating on the stock market, insurance companies, nongovernmental pension funds, the public corporation "Deposit Insurance Agency".

<sup>2</sup> Hereinafter nonfinancial organizations are the ones engaged in the production and selling goods and services and not related to the financial sector.

**Claims on the central bank** are presented across the following financial instruments: *cash* — cash in national currency in credit institutions' vaults; *deposits* — credit institutions' funds on accounts with the Bank of Russia (balances on correspondent accounts, required reserves, deposits, balances on accounts of other transactions); *securities other than shares* — credit institutions' investments in the Bank of Russia bonds (valued at market price).

**Net claims on general government** include credit institutions' claims on the Russian Federation government, fiscal authorities of the Russian Federation constituent entities and local authorities, the Russian Federation government, constituent entities and local authorities extrabudgetary funds less the credit institutions' liabilities to the general government.

**Claims on general government** are presented across the following financial instruments: *securities* — the Russian Federation government securities, Russian Federation constituent entities and local authorities' securities held in the Bank of Russia portfolio; *other claims* — credits extended to the Russian Federation government, fiscal authorities of the Russian Federation constituent entities and local authorities, the Russian Federation government and constituent entities extrabudgetary funds and credit institutions' other accounts receivable to the budget.

**Liabilities to general government** are presented across the following financial instruments: *deposits* — deposits and other funds attracted from the Russian Federation government, fiscal authorities of the Russian Federation constituent entities and local authorities, the Russian Federation government, constituent entities and local authorities extrabudgetary funds including balances on accounts of the federal budget, budgets of the Russian Federation constituent entities and local authorities; *other liabilities* — credit institutions' other accounts payable to the budget.

**Claims on other sectors** include credit institutions' claims on other financial institutions, public nonfinancial organizations, other nonfinancial organizations and households.

**Claims on other financial institutions** comprise funds of other financial institutions, regardless of their type of property on the accounts of credit institutions, and credits extended to these institutions.

**Claims on public nonfinancial organizations** comprise credits (including arrears), overdue interest on credits extended to public nonfinancial organizations in national and foreign currency.

**Claims on other nonfinancial organizations** comprise credits (including arrears), overdue interest on credits extended to other nonfinancial organizations in national and foreign currency and precious metals, credit institutions' investments in the debt securities of nonfinancial organizations, investments in shares and other equity of nonfinancial organizations, and other accounts receivables from nonfinancial organizations.

**Claims on households** comprise credits (including arrears), overdue interest on credits extended to individuals and individual entrepreneurs in national and foreign currency and precious metals.

**Liabilities to central bank** include credit institutions' debt on credits extended by the Bank of Russia (including arrears and overdue interest), and also funds extended by the Bank of Russia to credit institutions as REPO.

**Deposits included in broad money** comprise all funds held by the Russian Federation residents (legal entities and households) on operating credit institutions' accounts. Deposits are classified by level of liquidity as transferable deposits (including funds, which can be used immediately as means of payment) and other deposits of the Russian Federation residents (that are not used directly as means of payment).

**Transferable deposits** include funds held by the Russian Federation residents (legal entities and households) in settlement, current and other demand accounts (including bank card payment accounts) opened with operating credit institutions in national currency.

**Other deposits** include the Russian Federation residents (legal entities and households) time deposits and other funds

held in national currency, deposits denominated in all kinds of foreign-currency and in precious metals, including accrued interest on the deposits.

Data on transferable deposits and other deposits are broken down by institutional sectors. Transferable and other **deposits** include ones of **other financial institutions**, ones of **public nonfinancial organizations**, ones of **other nonfinancial organizations** and **households'** ones.

**Deposits excluded from broad money** — the Russian Federation residents' funds on credit institutions' accounts, which are excluded from broad money in accordance with the definition. This indicator includes amounts on credit institutions' accounts which cannot be used during a certain period according to terms of contract or current terms of the credit institution's activities (e.g.: clients' accounts reserved for conducting transactions in purchase/sale of hard currency, clients' funds related to incomplete settlement operations, and also all deposits of Russian Federation residents with banks with revoked licenses).

**Securities other than shares excluded from broad money** comprise financial instruments issued by credit institutions and representing similar money substitutes, i.e. bonds, deposit and saving certificates, bills and bank acceptances circulating outside the banking system.

**Shares and other equity** are the own funds of credit institutions. They include authorized and supplementary capital, special, reserve and other funds formed through profits, results of revaluation of securities, precious metals and funds in foreign currency, current year financial results and profits and losses of previous years.

**Other items (net)** comprise assets and liabilities which are not included in the above mentioned aggregates, and consolidation adjustment.

**Other liabilities** comprise deferred income, provisions for losses on active transactions, fixed assets depreciation, and also credit institutions' other accounts payable.

**Other assets** include fixed assets, capital and other administrative expenses, gold and other precious metals reserves and deferrals.

**Consolidation adjustment** represents the differences in credit institutions' mutual liabilities and mutual claims.

**Table 1.15**  
**Banking System Survey**

#### General Provisions

The "Banking System Survey" presents results of the consolidated data of the banking system (see "Central Bank Survey" and "Credit Institutions Survey"). The consolidation is made by subtracting the intersectoral claims and liabilities between credit institutions and the Bank of Russia and summing up their operations with other sectors of the economy and nonresidents). The monthly balance sheet of the Bank of Russia, the monthly aggregate balance sheet of credit institutions (excluding branches of Russian credit institutions abroad), balance sheets of the foreign banks branches located in the Russian Federation, the balance sheet of Vnesheconombank, and the Minfin's data on international reserves are the sources of information used to compile the "Banking System Survey".

#### Individual Indicators Highlights

**Net foreign assets** comprise assets and liabilities transactions made by monetary authorities and credit institutions with nonresidents in national and foreign currency and precious metals.

**Claims on nonresidents** include foreign assets of monetary authorities and credit institutions.

**Liabilities to nonresidents** include all types of liabilities of monetary authorities and credit institutions to nonresidents.

**Domestic claims** comprise the total amount of the banking system's claims on other financial institutions, nonfinancial public organizations, other nonfinancial organizations and households, and net claims on the general government in the national and foreign currency and precious metals.

**Net claims on general government** represent the banking system's claims on the Russian Federation government, fiscal authorities of the Russian Federation constituent entities and local authorities, government and other extrabudgetary funds less the banking system's liabilities to general government.

**Claims on general government** include the banking system's investments in securities issued by the Russian Federation government, constituent entities and local authorities, credits and other accounts receivable of the Bank of Russia and credit institutions with general government.

**Liabilities to general government** include funds of the federal budget, the Russian Federation constituent entities' budgets, deposits and other funds attracted by the banking system with general government of the Russian Federation, fiscal authorities of the Russian Federation constituent entities and local authorities, government and other extrabudgetary funds.

**Claims on other sectors** include claims of banking system institutions on other financial institutions, public nonfinancial organizations, other nonfinancial organizations and households.

**Claims on other financial institutions** comprise funds transferred by the banking system to other financial institutions, credits extended to these institutions, and the banking system's equity in other financial institutions.

**Claims on public nonfinancial organizations** comprise credits (including arrears), overdue interest on credits extended by the banking system to public nonfinancial organizations in national and foreign currency.

**Claims on other nonfinancial organizations** comprise credits (including arrears), overdue interest on credits extended by the banking system to public nonfinancial organizations in the national and foreign currency and precious metals, investments in the debt and equity securities of nonfinancial organizations and other accounts receivable.

**Claims on households** comprise credits (including arrears), overdue interest on credits extended by the banking system to individuals and individual entrepreneurs in the national and foreign currency and precious metals.

**Broad money liabilities<sup>1</sup>** include currency outside the banking system and non-cash funds of the Russian Federation residents (organizations and individuals) classified by the level of liquidity as transferable deposits (comprising funds that can be immediately used as means of payment), and other deposits (comprising resident organizations' deposits that are not directly used as means of payment).

**Currency outside banking system** includes currency issued by the Bank of Russia into circulation less currency holdings (cash vaults) of the Bank of Russia and credit institutions.

**Transferable deposits** include current and other demand accounts (including bank card payment accounts) opened by the Russian Federation residents (organizations and individuals) with the Bank of Russia and operating credit institutions in national currency.

**Other deposits** include the Russian Federation residents (organizations and individuals) time deposits and other funds in national currency attracted by the Bank of Russia and operating credit institutions, and also all types of deposits in foreign currency, precious metals accounts, and interest accrued.

Data on transferable and other deposits are presented across the institutional sectors. These **deposits** include ones of **other financial institutions, public nonfinancial organizations, other nonfinancial organizations and households**.

**Deposits excluded from broad money** represent funds of the Russian Federation residents on accounts with credit institutions, which in accordance with the definition are not included in money supply.

**Securities other than shares excluded from broad money** comprise financial instruments issued by credit institutions that are close on money substitutes (bonds, deposit and saving certificates, bills and bank acceptances outside the banking system).

**Shares and other equity** are own funds of banking system organizations.

**Other items (net)** comprise assets and liabilities which are not included in the above mentioned aggregates and consolidation adjustment.

**Other liabilities** represent the sum of the respective aggregates in the tables "Central Bank Survey" and "Credit Institutions Survey".

**Other assets** represent the sum of the respective aggregates in the tables "Central Bank Survey" and "Credit Institutions Survey."

**Consolidation adjustment** represents the amount of differences in mutual liabilities and claims of the Bank of Russia and credit institutions.

**Table 1.16**  
**Money Supply (National Definition)**

#### General Provisions

The table "Money Supply (National Definition)" contains information on the amount, structure and dynamics of the M2 aggregate, a major monetary aggregate used in elaborating the economic policy and setting quantitative macroeconomic targets. The money supply is defined as the sum total of funds in the Russian Federation currency, intended for use as payment for goods, work and services and for the accumulation of savings by resident nonfinancial organizations and financial institutions (except for credit ones) and households.

The source of information for the calculation of the money supply is data of the monthly consolidated balance sheet of Russian credit institutions and the Bank of Russia consolidated balance sheet (the calculation includes obligations of credit institutions and the Bank of Russia to economic agents). In addition to being published in the *Bank of Russia Statistical Bulletin*, information on the amount, structure and dynamics of the money supply is available on the Bank of Russia home page in the Internet.

#### Individual Indicators Highlights

**Cash in circulation (M0 monetary aggregate)** is the most liquid part of the money supply, accessible for immediate use as a mean of payment. It includes banknotes and coins in circulation (see the indicator "Currency outside banking system" in the table "Banking System Survey").

**M1 monetary aggregate** is a sum of cash in circulation and balances in the domestic currency on current and other demand accounts (including bank card payment accounts) and interest accrued of nonfinancial organizations, financial institutions (except for credit ones) and households in rubles.

**Money supply (M2)** is a sum of cash in circulation and balances in the domestic currency on current, other demand accounts (including bank card payment accounts), time deposits and interest accrued of nonfinancial organizations, financial institutions (except for credit ones) and households. The money supply in the national definition includes all cash and non-cash funds of resident nonfinancial organizations and financial institutions (except for credit ones) and households in rubles.

Non-cash funds include transferable deposits and other deposits. Data on transferable and other deposits are presented across the institutional sectors. These deposits include ones of nonfinancial organizations, financial institutions (except for credit ones) and households.

**Transferable deposits** include current and other demand accounts (including bank card payment accounts) and interest accrued of nonfinancial organizations, financial institutions (except for credit ones) and households.

**Other deposits** include time deposits and interest accrued of nonfinancial organizations, financial institutions (except for credit ones) and households.

Unlike the indicator "Broad money liabilities" in the table "Banking System Survey", non-cash funds do not include foreign currency deposits.

Non-cash funds that are accounted for in similar accounts in credit institutions whose licence has been revoked are not included in the M2 monetary aggregate.

<sup>1</sup> Equivalent to the indicator "Broad money".

**Table 1.17**  
**Monetary Base (Broad Definition)**

### General Provisions

Table “Monetary Base (Broad Definition)” presents information on the volume, structure and dynamics of the monetary base. This indicator characterizes the ruble-denominated monetary obligations of the Bank of Russia, which ensure growth in the money supply. The monetary base is not a monetary aggregate but it serves as a basis for creating monetary aggregates, and therefore it is also called “high-powered money”.

The monetary base (broad definition) comprises cash put into circulation by the Bank of Russia, including cash balances in bank vaults, balances in the required reserve accounts deposited by credit institutions with the Bank of Russia, funds in credit institutions’ correspondent accounts denominated in rubles (including averaged amount of the required reserves) and deposit accounts with the Bank of Russia, credit institutions’ investments in the Bank of Russia bonds (market value). The Monetary Base (the table “Central Bank Survey”) is calculated just as the monetary base (broad definition).

The source of information used in calculating the monetary base (broad definition) is data from the Bank of Russia monthly consolidated balance sheet. In addition to the *Bank of Russia Statistical Bulletin*, data on the volume, structure and dynamics of the monetary base (broad definition) can be found in the Bank of Russia home page on the Internet.

### Individual Indicators Highlights

All elements of the monetary base (broad definition) are calculated in the Russian currency only.

**Cash in circulation, including cash balances in bank vaults**, is calculated as a sum of Cash (see table “Money Supply (National Definition)”) and cash balances in bank vaults, excluding cash in the Bank of Russia establishments’ cash vaults as well as coins made of precious metals in circulation.

**Correspondent accounts balances of credit institutions with the Bank of Russia** are balances in the currency of the Russian Federation, including an averaged amount of the required reserves (see also comments on tables 2.3–2.5).

**Required reserves** are balances in the required reserve accounts deposited by credit institutions with the Bank of Russia against their attracted funds in the currency of the Russian Federation and in foreign currency (see also comments on tables 2.3–2.5).

**Table 1.18**  
**Other Financial Institutions Survey**

### General Provisions

Other Financial Institutions Survey is compiled according to the international statistical standards on macroeconomic indicators (Monetary and Financial Statistics Manual (IMF, 2000) and contains data which illustrate the relations between insurance companies, private pension funds, public financial corporations (since December 2012) and other sectors of the economy and nonresidents. The source of information used in compiling Other Financial Institutions Survey is the data of federal statistical forms No. 1-FS (SK) “Insurance Company Borrowings and Investments” and No. 1-FS (NPF) “Private Pension Fund Financial Operations” quarterly reported by insurance companies and private pension funds to the Bank of Russia and the quarterly data of public financial corporations (since December 2012).

### Individual Indicators Highlights

**Net foreign assets** — netting all transactions in assets and liabilities made by insurance companies, private pension funds and public financial corporations with nonresidents.

**Claims on nonresidents** — all transactions in assets made by insurance companies, private pension funds and public financial corporations with nonresidents: *foreign currency* — cash in foreign currency held by insurance companies and private pension funds; *deposits* — deposits with nonresident banks; *securities other than shares* — investments

by insurance companies, private pension funds and public financial corporations in debt securities, *credits and loans* — loans extended to nonresidents; *other claims on nonresidents* — other operations, including investments in shares issued by nonresidents, premium deposit for reinsurers-nonresident, share of reinsurers-nonresidents in insurance reserves and other accounts receivable from nonresidents.

**Liabilities to nonresidents** include all transactions in liabilities made by insurance companies, private pension funds and public financial corporations with nonresidents: *credits and loans* — credits and loans received by insurance companies, private pension funds and public financial corporations from nonresidents; *other liabilities to nonresidents* — other liabilities of insurance companies, private pension funds and public financial corporations, including insurance reserves formed under insurance and reinsurance agreements with nonresidents and debt on reinsurance operations with nonresidents.

**Claims on banking system** include *cash* — cash in the currency of the Russian Federation held by insurance companies, private pension funds and public financial corporations; *other instruments* — funds on current accounts, deposits and other accounts with credit institutions, investments in the shares and debt securities of credit institutions, investments in certificates of deposit, and also loans extended to credit institutions.

**Net claims on general government** include claims of insurance companies, private pension funds and public financial corporations on the Russian Federation government, constituent entities and local authorities, government and other extra-budgetary funds less the liabilities of insurance companies, private pension funds and public financial corporations to general government.

**Claims on general government** include insurance companies, private pension funds and public financial corporations’ investments in the securities of the government of the Russian Federation, the Russian Federation constituent entities and local authorities.

**Liabilities to general government** include insurance reserves formed under agreements with government of the Russian Federation, the Russian Federation constituent entities and local authorities, and loans extended to insurance companies by general government.

**Claims on other sectors** — claims of insurance companies, private pension funds and public financial corporations on other groups of financial institutions, nonfinancial organizations and households.

**Claims on other financial institutions** include insurance companies, private pension funds and public financial corporations’ investments in debt securities and shares of other financial institutions, except for insurance companies, private pension funds and public financial corporations, settlement accounts with asset management companies, investments in mutual funds shares and loans extended to other financial institutions, except for insurance companies, private pension funds and public financial corporations.

**Claims on nonfinancial organizations** include insurance companies, private pension funds and public financial corporations’ investments in debt securities and shares issued by nonfinancial organizations and loans extended to nonfinancial organizations.

**Claims on households** include loans extended by insurance companies, private pension funds and public financial corporations to households.

**Securities other than shares** comprise bonds and bills issued by insurance companies and public financial corporations.

**Loans** include credits and loans received by insurance companies, private pension funds and public financial corporations from government of the Russian Federation, credit institutions, other financial institutions, nonfinancial organizations and households.

**Insurance technical reserves** comprise insurance reserves of insurance companies, public financial corporations, accumulated to cover the claims of resident policyholders: under deposit agreements and life insurance agreements with households, under non-life insurance agreements with credit



institutions, other financial institutions, except for insurance companies and private pension funds, with nonfinancial organizations and households and funds of private pension funds accumulated to cover the claims of participants in pension plans under agreements on private pension provision, agreements on compulsory pension insurance and agreements on creating a professional pension system. The survey gives data on *net equity of households in life insurance reserves*, *net equity of households in pension funds reserves*, *prepaid premiums and reserves for outstanding claims*. *Net equity of households in life insurance reserves* is technical provisions insurance companies' reserves formed against outstanding risks under life insurance agreements. *Net equity of households in pension funds reserves* comprises pension accruals and reserve for pension plan liabilities accumulated as part of pension reserves of pension funds. *Prepaid premiums and reserves for outstanding claims* include the insurance payments of credit institutions under deposit agreements with households, the amounts of unearned premium reserves and loss reserves formed for covering claims under non-life insurance agreements with residents and the amount of compulsory medical insurance reserves.

**Shares and other equity** include the authorized capital of insurance companies, public financial corporations the founders' joint investments and target funding of private pension funds, supplementary and reserve capital of insurance companies and private pension funds, and retained earnings of insurance companies, private pension funds and public financial corporations.

**Other items (net)** include the balances of other assets and other liabilities, which are not included in the above-mentioned aggregates, and also consolidation adjustment. Other liabilities comprise debts on unpaid pensions and accrued cash surrender value, deferred revenue, accounts payable under insurance and co-insurance agreements, other reserves, equalization reserve of private pension funds, other accounts payable and other liabilities; other assets represent nonfinancial assets, accounts receivable under insurance and co-insurance agreements and other accounts receivable, deferrals, other reserves and costs and other assets; consolidation adjustment represents the balance of reinsurance transactions with residents.

**Table 1.19**  
**Financial Sector Survey**

#### General Provisions

The "Financial Sector Survey" presents the result of consolidated data shown in the Banking System Survey and Other Financial Institutions Survey. The consolidation is made by subtracting all intersectoral claims and liabilities between monetary authorities, credit institutions, public financial corporations (since December 2012), insurance companies and private pension funds and by adding up their transactions to other resident and nonresident sectors. The Bank of Russia compiles Financial Sector Survey on a quarterly basis.

#### Individual Indicators Highlights

**Net foreign assets** — netting all transactions in assets and liabilities made by monetary authorities, credit institutions, public financial corporations (since December 2012), insurance companies and private pension funds with nonresidents in foreign and national currency.

**Claims on nonresidents** include foreign assets of the banking system, public financial corporations (since December 2012), insurance companies and private pension funds.

**Liabilities to nonresidents** include all types of liabilities of the banking system, public financial corporations (since December 2012), insurance companies and private pension funds to nonresidents.

**Domestic claims** comprise claims of the banking system, public financial corporations (since December 2012), insurance companies and private pension funds on other financial institutions, except for insurance companies and

private pension funds, on nonfinancial institutions and households, and also net claims on general government.

**Net claims on general government** include claims of the banking system, public financial corporations (since December 2012), insurance companies and private pension funds on the Russian Federation government, fiscal authorities of the Russian Federation constituent entities and local authorities, government and other extrabudgetary funds less the liabilities of the banking system, public financial corporations (since December 2012), insurance companies and private pension funds to the general government.

**Claims on general government** include investments of the banking system, public financial corporations (since December 2012), insurance companies and private pension funds in the securities issued by the Russian Federation Government, constituent entities and local authorities, credits extended to government bodies and other accounts receivable.

**Liabilities to general government** include account balances of the federal budget, the Russian Federation constituent entities' budgets, deposits and other funds attracted by the banking system and public financial corporations (since December 2012) from the government of the Russian Federation, fiscal authorities in the Russian Federation constituent entities and local authorities, government and other extrabudgetary funds, insurance technical reserves made under agreements with general government, and general government loans to insurance companies.

**Claims on other sectors** include claims of banking system institutions, public financial corporations (since December 2012), insurance companies and private pension funds on other financial institutions, except for public financial corporations (since December 2012), insurance companies and private pension funds, on nonfinancial organizations and households.

**Claims on other financial institutions** comprise investments of banking system, public financial corporations, insurance companies and private pension funds in debt securities and shares of other financial institutions, except for insurance companies and private pension funds, settlements accounts with asset management companies, investments in mutual funds shares and credits and loans extended to other financial institutions, except for public financial corporations (since December 2012), insurance companies and private pension funds.

**Claims on nonfinancial organizations** comprise investments by the banking system, public financial corporations (since December 2012), insurance companies and private pension funds in debt securities and shares issued by nonfinancial organizations, credits and loans extended to nonfinancial organizations and other accounts receivable.

**Claims on households** include loans and credit extended by the banking system, public financial corporations (since December 2012), insurance companies and private pension funds to individuals and individual entrepreneurs.

**Currency outside financial sector** — cash issued by the Bank of Russia less cash in vaults of the Bank of Russia, public financial corporations (since December 2012), credit institutions, insurance companies and private pension funds.

**Deposits** include funds held by the Russian Federation residents (nonfinancial organizations, other financial institutions, except for public financial corporations (since December 2012), insurance companies and private pension funds, and households) in current accounts, time deposit and other funds attracted by the banking system, both included and excluded from broad money.

**Securities other than shares** include bonds, bills, deposit and saving certificates issued by credit institutions and insurance companies and invested outside the banking system, public financial corporations (since December 2012), insurance companies and private pension funds.

**Loans** are the loans extended to credit institutions, public financial corporations (since December 2012), insurance companies and private pension funds by nonfinancial organizations, households and other financial institutions, except for public financial corporations (since December 2012), insurance companies and private pension funds.

**Insurance technical reserves** comprise total funds of public financial corporations (since December 2012), private pension funds and insurance companies to cover the claims of participants in pension plans and resident insurance policyholders and beneficiaries: nonfinancial organizations, households and other financial institutions, except for public financial corporations (since December 2012), insurance companies and private pension funds.

**Shares and other equity** are own funds of banking system institutions, public financial corporations (since December 2012), insurance companies and private pension funds. It is calculated as the sum of aggregate Shares and Other Equity in the Tables "Banking System Survey" and "Other Financial Corporations Survey (data cover public financial corporations (since December 2012), insurance companies and private pension funds)".

**Other items (net)** — assets and liabilities which are not included in the above-mentioned aggregates and consolidation adjustment between mutual liabilities and mutual claims of the banking system, public financial corporations (since December 2012), insurance companies and private pension funds.

## Section 2. Main Indicators and Instruments of the Bank of Russia Monetary Policy

The Bank of Russia's major function comprises development and conduct of a unified government monetary policy aimed at defending and securing the sustainability of the ruble.

To implement the said function, the Bank of Russia applies a set of techniques and methods specified in the Federal Law "On the Russian Federation Central Bank (Bank of Russia)": interest rates for the Bank of Russia transactions, percentage ratios for required reserves deposited in the Bank of Russia, open market operations, banks refinancing, foreign exchange regulation, and other operations.

This section contains information characterizing major areas of the Bank of Russia operations as well as instruments and methods applied for monetary regulation of the economy.

**Table 2.1**  
**The Bank of Russia Balance Sheet**

### General Provisions

The accounting and compiling of the Bank of Russia balance sheet are regulated by the Federal Law on the Central Bank of the Russian Federation (Bank of Russia), Federal Law on Accounting, Bank of Russia Accounting Rules No. 66-P, dated January 1, 2006 (with subsequent amendments) and other Bank of Russia enactments, issued in compliance with the above federal laws.

The Bank of Russia balance sheet form and the grouping of accounts for compiling it are approved by the Bank of Russia Board of Directors.

Pursuant to Article 25 of the Federal Law "On the Central Bank of the Russian Federation (Bank of Russia)", the Bank of Russia publishes its balance sheet every month.

In addition to being published in the *Bank of Russia Statistical Bulletin*, the Bank of Russia financial statements are included in the Bank of Russia Annual Report.

### Individual Indicators Highlights

#### **By assets**

Assets are represented in the Bank of Russia balance sheet net of the provisions made for them. Since February 1, 2013 accrued interest receivable/payable is included in related type of assets/liabilities of the Bank of Russia balance sheet.

**Precious metals** — this entry records precious metals reserves at the reference price.

**Funds placed with nonresidents and securities issued by nonresidents** — include the Bank of Russia balances in ruble equivalent on correspondent accounts with nonresident banks, on deposit accounts with nonresident banks, loans extended to nonresident banks, reverse repos with nonresidents and foreign issuers' securities acquired by the Bank of Russia.

**Credits and deposits** include credits and deposits in the Russian and foreign currencies provided by the Bank of Russia to credit institutions, loans extended to credit institutions as repos and other credits in Russian rubles.

**Securities** are the Bank of Russia investments in the debt securities of the Russian Federation Government, debt securities of other issuers of Russian Federation, credit institutions' bills and shares of credit institutions and other organizations (Bank of Russia shareholding).

**Claims on IMF** — include quota subscription of the Russian Federation in the IMF denominated in rubles, holdings of SDRS and other funds of SDRS on the account of the Russian Federation in the IMF.

**Other assets** — incorporate balances on Bank of Russia fixed assets accounts, the funds transferred by the Bank of Russia to agent banks as compensation to depositors of bankrupt banks and the Bank of Russia claims on other transactions, and also negative exceeding of unrealised revaluation of foreign currency, securities or precious metals formed since the

beginning of the year (see also the comment to an indicator **Other liabilities**).

#### **By liabilities**

**Cash in circulation** — sum total of the Bank of Russia banknotes and coins issued for circulation less (since January 1, 2012) cash in rubles in the Bank of Russia vaults and en route.

**Funds in accounts with the Bank of Russia** are the balances of funds in correspondent, deposit and required reserve accounts placed by credit institutions with the Bank of Russia, funds raised through repo operations with nonresidents and the balances of accounts for federal, regional and local government budget funds, state extra-budgetary funds and other funds of Bank of Russia customers.

**Float** is a float accounted for in the Bank of Russia payment system.

**Bank of Russia bonds** — reflect a cost of the bonds by the Bank of Russia.

**Liabilities to IMF** — include balances of funds on the IMF's accounts in rubles, the sum of the security in rubles in IMF's benefit, revaluation of IMF funds on accounts in IMF and the security in IMF's benefit and allocations of SDRs.

**Other liabilities** represent the Bank of Russia current-year revenues net of expenses, liabilities on other operations, complementary Bank of Russia employee pension scheme funds, the balances of some other accounts and Bank of Russia retained earnings. Before January 1, 2010 the balance of unrealised revaluation of foreign currency, securities or precious metals was included in the item **Other liabilities**. Since January 1, 2010 positive exceeding of unrealised revaluation of foreign currency, securities or precious metals formed since the beginning of the year are reflected in this indicator, in a case of negative exceeding — in the item **Other assets**.

**Capital** is the sum of authorised capital, additional capital and reserve and special-purpose funds.

**Table 2.2**  
**The Bank of Russia Key Rate**

### General Provisions

The Bank of Russia key rate — interest rate on one-week liquidity provision and absorption open market operations.

### Individual Indicators Highlights

The Bank of Russia key rate is set by the Board of Directors of the Bank of Russia. Bank of Russia key rate is the main indicator of the monetary policy stance.

**Table 2.3**  
**Required Reserve Ratios**  
**Table 2.4**

**Scaling Factor Which Is Used to Correct the Sum of the Credit Institution Liabilities to Other Credit Institutions — Residents for Issued Securities**

**Table 2.5**

**Required Reserves (Averaged Amount) Held by Credit Institutions in Their Correspondent Accounts (Subaccounts) with the Bank of Russia**

### General Provisions

The table "Required Reserves Ratios" presents the dynamics of the required reserves ratios of liabilities raised by credit institutions in the national and foreign currencies.

The table "Required Reserves (Averaged Amount) Held by Credit Institutions in Their Correspondent Accounts (Subaccounts) with the Bank of Russia" presents the dynamics of the amount of these required reserves. The sum is a part of indicator "Correspondent account balances of

credit institutions with the Bank of Russia” in the table “Monetary Base (Broad Definition)”.

The above-mentioned data and the decisions of the Board of Directors of the Bank of Russia on the changes of the required reserves ratios are published in the Bank of Russia Bulletin. The data are also available on the Bank of Russia’s website and disseminated by Reuters and Bloomberg Services.

### **Individual Indicators Highlights**

**Required reserves (reserve requirements)** are one of the main instruments of the Bank of Russia’s monetary policy used for regulating the overall liquidity of the banking system. Reserve requirements are established in order to limit the credit institutions’ lending ability and to avoid the unlimited growth of money supply. In the event of revocation of the banking licence the required reserves held with the Bank of Russia are used according to the procedures established by the federal laws and corresponding Bank of Russia regulations.

Pursuant to Article 38 of the Federal Law “On the Central Bank of the Russian Federation (Bank of Russia)” the amount of the required reserves as a percentage of a credit institution’s liabilities and the procedure of their depositing with the Bank of Russia is established by the Bank of Russia’s Board of Directors.

Credit institution’s required reserves are held in the Bank of Russia’s special accounts where they are placed through non-cash transactions and/or in the credit institution’s correspondent account (subaccount) with the Bank of Russia (by maintaining in it corresponding monthly average balance of funds calculated in accordance with the averaging ratio established by the Bank of Russia).

**The scaling factor** is a numerical multiplier whose value is in an interval from 0 to 1. It’s established by the Bank of Russia Board of Directors to compute the sum of liabilities of the credit institutions to other credit institutions — residents for the issued debt securities, that should be excluded from reserved obligations in accordance with the Bank of Russia Regulation No. 342-P, dated August 7, 2009, “On required reserves of the credit institutions”.

Information on the size of the scaling factor is published in the Bank of Russia Bulletin.

### **Note:**

**The required reserves** averaging ratio is an indicator between 0 and 1, established by the Bank of Russia’s Board of Directors to calculate the average amount of required reserves. It is published in the Bank of Russia Bulletin.

Credit institutions are authorized to calculate the average amount of required reserves using an averaging ratio that should not exceed the averaging ratio established by the Bank of Russia.

**Table 2.6**  
**Fixed-term Rates on the Bank of Russia**  
**Deposit Operations**

The table “Fixed-term Rates on the Bank of Russia Deposit Operations” shows time series of the Bank of Russia fixed deposit interest rates since 2003 in compliance with the decisions of the Bank of Russia Board of Directors (time series over a longer period — since November 1997 — are shown on the Bank of Russia website).

Information on the Bank of Russia fixed deposit interest rates is available on the Bank of Russia website following a corresponding decision by the Bank of Russia Board of Directors on the rate change, and is also announced on a daily basis along with other parameters of deposit operations.

The Bank of Russia conducts deposit operations with resident credit institutions of the Russian Federation with the aim of regulating the banking sector liquidity by taking funds on deposit pursuant to Article 46 of Federal Law No. 86-FZ, dated 10 July 2002, “On the Central Bank of the Russian Federation (the Bank of Russia),” and also, before 1 February 2014,

pursuant to Bank of Russia Regulation No. 203-P, dated 5 November 2002, “On the Procedure for the Central Bank of the Russian Federation to Conduct Deposit Operations with Credit Institutions in the Currency of the Russian Federation” (as amended), and after 1 February 2014, pursuant to Bank of Russia Regulation No. 404-P, dated 9 August 2013, “On Deposit Operations Conducted by the Bank of Russia with Credit Institutions” and Bank of Russia Order No. OD-18, dated 15 January 2014, “On Organising Deposit Operations Conducted by the Bank of Russia with Credit Institutions.” The description of the standard terms of deposits (overnight, tomorrow, etc.) is given in the Addendum to the above Order.

**Table 2.7**  
**Fixed-term Rates on the Bank of Russia**  
**Lombard Loans**

### **General provisions**

The table “Fixed-term Rates on the Bank of Russia Lombard Loans” shows time series for interest rates on the Bank of Russia lombard loans. The Bank of Russia lombard loans with fixed-term rates are extended according to the procedure established by Bank of Russia Regulation No. 236-P, dated August 4, 2003, “On the Procedure for Extending by the Bank of Russia Loans against the Collateral (Blocking) of Securities” with amendments (Regulation No. 236-P).

Information on the fixed-term rates on the Bank of Russia lombard loans are available on the Bank of Russia website and on the CBCREDIT page of Reuters news agency and on page “CBR” on Bloomberg Services on a daily basis.

### **Individual Indicators Highlights**

**The fixed-term rate on lombard loans extended by the Bank of Russia for one, 7 and 30 calendar days** is set by the decision of the Bank of Russia Board of Directors.

**Table 2.8**  
**Fixed-term Rates on the Bank of Russia Loans**  
**Secured by Gold, Assets or Guarantees**

### **General provisions**

The table presents time series of the fixed-term rates on the Bank of Russia loans secured by gold, assets or guarantees. The Bank of Russia extends loans secured by assets or guarantees with fixed-term rates according to the procedure established by Bank of Russia Regulation No. 312-P, dated November 12, 2007, “On the Procedure for Extending Bank of Russia Loans Secured by Assets or Guarantees to Credit Institutions” (with amendments) (Regulation No. 312-P). The Bank of Russia extends gold-backed loans with fixed-term rates according to the procedure established by Bank of Russia Regulation No. 362-P, dated November 30, 2010, “On the Procedure for Extending Bank of Russia Loans Secured by Gold to Credit Institutions” (Regulation No. 362-P).

### **Individual Indicators Highlights**

**The fixed-term rate on loans secured by assets and guarantees extended by the Bank of Russia for the period up to 90, from 91 to 180 and from 181 to 365 calendar days** is set by the decision of the Bank of Russia Board of Directors.

**The fixed-term rate on loans secured by gold extended by the Bank of Russia for the period up to 90, from 91 to 180 and from 181 to 365 calendar days** is set by the decision of the Bank of Russia Board of Directors.

**Table 2.9**  
**Main Indicators of the Bank of Russia**  
**Intraday and Overnight Loans**

**General provisions**

The table contains information on the Bank of Russia's intraday and overnight secured loans extended on correspondent accounts (subaccounts) of resident credit institutions of the Russian Federation opened with the Bank of Russia. The information is presented on a daily basis.

Intraday and overnight lending operations are carried out pursuant to Bank of Russia's Regulations No. 236-P, No. 312-P and No. 362-P.

Intraday loans are extended as overdraft credit (debiting a credit institution's correspondent account (subaccount) above the balance on these accounts) to ensure effective and uninterrupted functioning of the Bank of Russia's payment systems, executing by credit organizations their liabilities and smoothing interest rate fluctuations on the interbank credit market. The fee for intraday loans fixed at nil is based on the decision of the Bank of Russia's Board of Directors.

Credit institutions' end of day debts on intraday loans are registered as overnight loans for one day and entered in a correspondent accounts (subaccounts) of credit institutions opened with the Bank of Russia. Presently the interest rate on the Bank of Russia's overnight loans equals the Bank of Russia's refinancing rate.

**Individual Indicators Highlights**

**Date** — the date on which the Bank of Russia extends loans.

**Extended loans** — the amount of loans extended by the Bank of Russia.

**Number of credit institutions (branches)** — the number of credit institutions (branches) which received Bank of Russia loans.

**Number of the Bank of Russia territorial institutions** — the number of the Bank of Russia territorial institutions with credit institutions' correspondent accounts (subaccounts) on which the Bank of Russia extended loans.

**Number of credit institutions (branches) in the Moscow region** — the number of credit institutions (branches) which received Bank of Russia loans on correspondent accounts (subaccounts) opened with the Bank of Russia's settlement establishments in the Moscow region.

**Loans extended in the Moscow region** — the amount of Bank of Russia loans entered on credit institutions' correspondent accounts (subaccounts) opened with the Bank of Russia's settlement units in the Moscow region.

**Table 2.10**  
**Main Indicators Characterizing the Bank of Russia**  
**Operations on Secured Lending in Currency**  
**of the Russian Federation**  
**(Except for Intraday and Overnight Loans)**

**General Provisions**

The table contains information on the Bank of Russia's refinancing operations with credit institutions to regulate bank liquidity by extending rouble-denominated loans pursuant to Regulations No. 236-P, No. 312-P, No. 362-P.

The table shows data on secured loans extended by the Bank of Russia, including lombard and other kinds of loans collateralized by assets, guarantees and gold (except for intraday and overnight loans).

Data on lombard loans are presented as the data on loans broken down into the main lombard loans instruments, number of lombard loan auctions and lombard loans weighted average interest rates.

Data on secured loans of the Bank of Russia collateralized by assets and guarantees are presented by terms of funds accommodation, number of loan auctions and also weighted average interest rates.

Data on loans of the Bank of Russia collateralized by gold are presented with a breakdown by terms of funds accommodation and also weighted average interest rates.

Data on the Bank of Russia loans are available on the Bank of Russia's website and on the CBCREDIT page of Reuters news agency website and on page "CBR" on Bloomberg Services.

**Individual Indicators Highlights**

**The weighted average rate** is a rate weighted by volumes of the Bank of Russia loans and by terms of loans.

**Table 2.11**  
**Weighted Average Interest Rates**  
**on the Bank of Russia Deposit Operations**  
**Table 2.12**  
**Main Characteristics of the Bank of Russia**  
**Deposit Operations**

**Table 2.13**  
**Results of the Bank of Russia Deposit Auctions**  
**(including Fine-tuning Deposit Auctions)**

**General Provisions**

Table 2.11 "Weighted Average Interest Rates on the Bank of Russia Deposit Operations" contains information on monthly dynamics of weighted average interest rates by maturities. Average interest rates are weighted by amounts and actual borrowing terms of deposits. Data are grouped by the dates on which funds were actually transferred to the Bank of Russia deposits.

Table 2.12 "Main Characteristics of the Bank of Russia Deposit Operations" contains information on monthly dynamics of the share of funds taken by the Bank of Russia on deposit on fixed-term rates and on an auction basis conditions in the total amount of funds taken by the Bank of Russia on deposit. Data are grouped by the dates on which funds were actually transferred to the Bank of Russia deposits.

Table 2.13 "Results of the Bank of Russia Deposit Auctions (including Fine-tuning Deposit Auctions)" contains information on the auction cut-off rate and a corresponding weighted average rate. The results of deposit auctions are available on the Bank of Russia website.

**Individual Indicators Highlights**

**Maturities of deposit operations** comprise deposits on standard terms that coincide with calendar periods pursuant to Bank of Russia Order No. OD-18, dated 15 January 2014, "On Organising Deposit Operations Conducted by the Bank of Russia with Credit Institutions" (irrespective of the actual period of their placement).

**Fine-tuning deposit auctions** are designated to absorb excess liquidity on certain days when the liquidity supply formed under the impact of autonomous factors considerably exceeds the banking sector's demand for it.

**Weighted average interest rate on all deposit auctions** is an average interest rate on the funds that were actually deposited with the Bank of Russia (in the reporting period) through deposit auctions, weighted by their maturities and values.

**Weighted average interest rate on all deposit operations** is an average interest rate on the funds that were actually deposited with the Bank of Russia (in the reporting period) on fixed terms and through deposit auctions, weighted by their maturities and values.

The termination date of unclaimed demand deposits is taken equal to the end date of the appropriate reporting period.

**Table 2.14**  
**REPO Aggregates**

**General Provisions**

The table "REPO Aggregates" contains information on the results of the Bank of Russia's REPO transactions with bonds in the form of auction and/or during the trading session at the GKO—OFZ market at the market-determined rate.

**Individual Indicators Highlights**

**Date** — the date of auction and/or Bond sales during the trading session.

**Weighted average rate** — the REPO rate weighted by the amounts of REPO transactions at the auction and/or during the trading session at the market-determined rate.

**Weighted average duration** — REPO duration weighted by the amounts of REPO transactions at the auction and/or during the trading session at a market-determined rate.

**Debt** — funds provided by the Bank of Russia at a REPO auction and/or during the trading session in transactions with an unredeemed second part.

**Funds provided** — funds provided by the Bank of Russia at a REPO auction and/or during a trading session on the reporting date.

**Table 2.15****Official Exchange Rate of US Dollar Against Ruble****Table 2.16****Official Exchange Rate of Euro Against Ruble****General Provisions**

Official exchange rates of foreign currencies against ruble are set and published by the Bank of Russia according to Article 53 of Federal Law "On the Central Bank of Russian Federation (Bank of Russia)".

Data on official exchange rates are disseminated on the day of their setting on the official webpage of the Bank of Russia ([www.cbr.ru](http://www.cbr.ru)) and published in the next issue of the *Bank of Russia Bulletin*.

**Individual Indicators Highlights**

**Official exchange rate of US dollar against ruble** is calculated and set by the Bank of Russia each business day on the basis of USD/RUB quotations in the domestic interbank foreign exchange market.

**Official exchange rate of euro against ruble** is calculated and set by the Bank of Russia on the basis of the official exchange rate of the US dollar against ruble and EUR/USD quotations in the international interbank foreign exchange market.

**Table 2.19  
Reference Prices of Precious Metals****General Provisions**

To promote further development of the precious metals market in Russia, the Bank of Russia, pursuant to its Ordinance No. 1283-U, dated May 28, 2003, "On the Procedure for Fixing Reference Prices of Refined Precious Metals", sets book prices of precious metals every business day at 2 p.m. Moscow time. They are calculated on the basis of real time spot prices of gold, silver, platinum and palladium from London Fixings and recalculated in rubles at an official US dollar/ruble rate effective on the day following the day on which book prices were fixed.

The table "Reference Prices of Precious Metals" shows daily book prices of above precious metals for the accounting month.

To enable credit institutions to account for precious metals (gold, silver, platinum and palladium), it is established that reference prices of refined gold, silver, platinum and palladium come into effect on the business day following the day on which they were fixed and remain effective until the Bank of Russia sets new reference prices.

Bank of Russia Ordinance No. 1284-U, dated May 28, 2003, "On Invalidating Some Bank of Russia Regulations" repealed Bank of Russia Ordinance No. 652-U, dated September 30, 1999, "On the Procedure for Calculating the Bank of Russia Buying and Selling Prices of Refined Precious Metals in Operations with Credit Institutions" (with amendments), which set the procedure for fixing prices for the Bank of Russia buying and selling precious metals on the domestic market.

Bank of Russia Ordinance No. 1993-U, dated April 9, 2008, "On Amending Point 2 of Bank of Russia Ordinance No. 1283-U, Dated May 28, 2003 on the Procedure for Fixing Reference Prices of Refined Precious Metals", cancelled since July 1, 2008, discounts for fixings equaling "the average cost of delivery of each precious metal to the international market".

The reference prices of precious metals fixed by the Bank of Russia are published in the Bank of Russia Bulletin, reported by Interfax, Prime, Reuters, Associated Press and other news agencies and available on the Bank of Russia home page on the Internet.

## Section 3. Financial Markets

### Subsection 3.1 Interbank Credit Market

#### Table 3.1.1 Monthly Average Moscow Interbank Bid Rates (MIBID) and Monthly Average Moscow Interbank Offered Rates (MIBOR)

#### Table 3.1.2 Monthly Average Moscow Interbank Actual Credit Rates (MIACR, MIACR-IG, MIACR-B)

#### Table 3.1.3 Daily Moscow Interbank Bid Rates (MIBID) and Daily Moscow Interbank Offered Rates (MIBOR)

#### Table 3.1.4 Daily Moscow Interbank Actual Credit Rates (MIACR, MIACR-IG, MIACR-B)

#### General Provisions

These tables present the rates for attracted/offered interbank loans for various maturities (1 day, 2 to 7 days, 8 to 30 days, 31 to 90 days, 91 to 180 days, 181 days to 1 year). The tables show average monthly rates and intra-month dynamics of the interbank interest rates. Table 3.1.2 data can be used for analyzing fluctuations in posted bid rates as compared against the offered rates and actual rates settled for loans given to banks with various credit quality. In general, the data in the table are consistent with other data published in the Bulletin and can be applied to a comprehensive analysis of the financial market situation.

Data source: Form 0409701 "The foreign exchange and money markets transactions report" daily reports of a sample of contributing credit institutions operating in the Russian money market (see Bank of Russia Ordinance No. 2332-U, dated November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation").

The data on interbank interest rates are published in the *Bank of Russia Statistical Bulletin*, the *Bank of Russia Bulletin* and are also available on the Bank of Russia's website.

#### Individual Indicators Highlights

**Average Moscow Interbank Bid Rates (MIBID) and Average Moscow Interbank Offered Rates (MIBOR)** are calculated as monthly average of the daily bid/offered interbank rates.

**Average Moscow Interbank Actual Credit Rate (MIACR), Average Moscow Interbank Actual Rate on Credits to Banks with Investment Grade Credit Rating (MIACR-IG) and Average Moscow Interbank Actual Rate on Credits to Banks with B-Grade Credit Rating (MIACR-B)** are calculated as monthly average of daily MIACR/MIACR-IG/MIACR-B rates.

**Moscow Interbank Bid/Offered Credit Rates** are calculated for each working day and every maturity as a simple average of daily bid/offered rates of contributing credit institutions for corresponding maturities. Maximal rates (10% of the overall number of rates) and minimal rates (10% of the overall number of rates) are excluded from calculation.

For every maturity the posted bid/offered rates are calculated as a simple average by the following formula:

$$\bar{p} = \frac{\sum P_n}{N}, \text{ where}$$

$\bar{p}$  — posted bid/offered rates (MIBID/MIBOR);

$P_n$  — posted bid/offered rate by credit institution "n";

$N$  — number of contributing rates of credit institutions.

**Moscow Interbank Actual Credit Rates (MIACR)** are calculated for each working day and every maturity as an weighted average of interest rate on actual interbank lending transactions. **Moscow Interbank Actual Rate on Credits to Banks with Investment Grade Credit Rating (MIACR-IG)** are calculated for each working day and every maturity as an

weighted average of interest rates on actual interbank loans given (with appropriate correction to avoid double counting) to banks with high credit rating (from Baa3 on Moody's scale or BBB- on Fitch and Standard & Poor's scales and higher).

**Moscow Interbank Actual Rate on Credits to Banks with B-Grade Credit Rating (MIACR-B)** is calculated for each working day and every maturity as a weighted average of interest rates on interbank loans given (with appropriate correction to avoid double counting) to banks with speculative credit rating (from B3 to B1 on Moody's scale or from B to B+ on Fitch and Standard & Poor's scales).

Transactions with maximal rates (10% of the overall volume of transactions) and transactions with minimal rates (10% of the overall volume of transactions) are excluded from the calculation base of MIACR, MIACR-IG and MIACR-B rates. Interbank actual credit rates are calculated for every maturity as an weighted average by the formula:

$$\bar{p} = \frac{\sum K_i S_i}{\sum S_i}, \text{ where}$$

$\bar{p}$  — actual credit rate (MIACR/MIACR-IG/MIACR-B);

$K_i$  — interest rate on interbank loan "i" during the day;

$S_i$  — volume of interbank loan "i" during the day.

#### Table 3.1.5 Main Indicators of Interbank Credits (Deposits) Turnover and REPO Operations

#### Table 3.1.6 Average Daily Interbank Credits (Deposits) Turnover and REPO Operations by Maturity

#### General Provisions

Data source: Form No. 0409701 "The currency and money markets transactions report" daily reports of a sample of contributing credit institutions operating in the Russian money market (see Bank of Russia Ordinance No. 2332-U, dated November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation"). Tables include an average daily turnover of interbank credits (deposits) and REPO operations with a breakdown by standard money market maturity bands and by currencies of transactions.

#### Individual Indicators Highlights

Interbank credits (deposits) turnover includes interbank lending-borrowing operations on credits (deposits), unsecured and uncharged, conducted with residents and non-residents excluding double counting and operations with the Bank of Russia.

### Subsection 3.2 Exchange Market

#### Table 3.2.1 Trades at the Unified trading session of Moscow Exchange

#### General Provisions

The data describes the US dollar and the euro against the ruble trades at the Unified trading session of the Moscow Exchange. The trading members are Russian credit and non-credit organizations, non-resident banks, other organizations. Trading and settlements are regulated by an rules approved by the authorized body of the Moscow Exchange.

The data are obtained from daily reporting of Moscow Exchange.

#### Individual Indicators Highlights

**Weighted average rate** is calculated in accordance with the formula:

$$\bar{r} = \frac{\sum R_i V_i}{\sum V_i}, \text{ where}$$

$\bar{r}$  — weighted average exchange rate;

$R_i$  — weighted average exchange rate of trading session “i”;

$V_i$  — trading volume of trading session “i”.

**Trading volume** is an aggregate trading volume during the month.

**Table 3.2.2**  
**Total Average Daily Currencies' Turnover of Spot FX Transactions on Domestic Currency Market of the Russian Federation**

**Table 3.2.3**  
**Total Average Daily Currencies' Turnover of Forward FX Transactions on Domestic Currency Market of the Russian Federation**

**General Provisions**

The table is based on data from credit institutions, which are the largest domestic currency market operators. The share of these credit institutions (further — the banks-respondents) in the total turnover of FX transactions exceeds 99%.

**Individual Indicators Highlights**

Spot FX transactions currencies' turnover includes inter-bank transactions with settlements effected no later than the second bank business day after the transaction day.

Forward FX transactions currencies' turnover includes inter-bank transactions with settlements effected later than the second bank business day after the transaction day.

SpotFX/ForwardFX transactions currencies' turnover includes exchange and over-the-counter transactions conducted among banks-respondents (excluding double-counting), and transactions conducted by banks-respondents with other credit institutions (residents and non-residents of the Russian Federation).

Spot FX/Forward FX transactions currencies' turnover includes also FX swap transactions (only one leg).

The total currencies' turnover is the total value of the deals (excluding double-counting).

**Table 3.2.4**  
**Foreign Cash Flow Through Authorized Banks Across Russia**

**General Provisions**

The table “Foreign Cash Flow Through Authorized Banks Across Russia” contains principal indicators of foreign cash (all currencies in dollar terms) circulation on the territory of the Russian Federation.

The table data was sourced from monthly reports of credit institutions that are licensed for foreign exchange transactions (authorized banks) on foreign cash flows and payments on foreign exchange cheques.

Information on foreign cash flow through Russia's authorized banks is available in the *Bank of Russia Statistical Bulletin*, the *Bank of Russia Bulletin* and placed on the CBR Internet web site.

**Individual Indicators Highlights**

**Total foreign currency receipts** — include all foreign currency cash receipts to vaults in authorized banks (and their branches) excluding the interbranch operations.

**Banks' imports (entered to the cash account) to Russia** — the amount of foreign cash import into the Russian Federation by authorized banks and entered to the credit institutions' cash balance account.

**Purchased from resident banks<sup>1</sup>** — the amount of foreign cash held by authorized banks as a result of transactions with other resident banks.

**Purchased from individuals (residents and nonresidents) and accepted for conversion** — the amount of foreign cash purchased from residents and nonresidents against the currency of the Russian Federation or accepted for exchange (conversion), including damaged banknotes of foreign states (group of states) bought against the currency of the Russian Federation.

**Deposited into personal accounts (by residents and nonresidents)** — the amount of foreign cash deposited on personal foreign currency or ruble accounts by residents and nonresidents, including that acquired from bank (payment) cards, which are issued by the authorized bank or by other issuers, with the payment accepted by a credit institution employee (a teller). Funds deposited through automated teller machines (ATMs) are reported in the “other receipts” category, rather than in this indicator.

**Received from individuals (resident and nonresidents) for remittances without opening an accounts** — the amount of foreign cash deposited by residents and nonresidents for remittances from the Russian Federation without opening bank accounts, including remittances via money transfer systems. Authorized banks' commission for remittances that originated in the Russian Federation is not included in this indicator but shown in Other Receipts.

**Other receipts** — the amount of other foreign cash receipts, including:

- foreign currency commission charged for transactions with foreign cash and cheques;
- foreign cash, deposited on accounts of individuals — residents and nonresidents through automatic teller machines (without of a credit institution's employee)<sup>2</sup>;
- foreign cash returned by resident and nonresident legal entities formerly withdrawn from their foreign currency accounts with authorized banks for covering employee foreign travel expenses and not spent in full.
- foreign cash credited to legal entities' foreign currency current accounts;
- foreign cash held by authorized banks and brought to the Russian Federation by nonresident banks and booked on their correspondent accounts;
- appropriately authenticated banknotes held by authorized banks;
- earnings from selling goods for foreign currency in duty-free shops deposited on legal entities' accounts;
- foreign currency charges and duties paid in cash;
- foreign cash deposited by individuals to repay loans received from authorized banks;
- receipts from sales of foreign currency cheques;
- other legitimate foreign currency receipts.

**Total foreign cash expenses** — all types of foreign cash expenditures by authorized banks (branches) except for inter-branch operations.

**Banks' exports from Russia (cash withdrawn)** — amount of foreign cash exported from the Russian Federation by authorized banks.

**Sales to resident banks** — the amount of foreign cash sold (spent) by authorized banks in transactions with other authorized banks.

**Sales to individuals (residents and nonresidents) and payments as a result of conversion** — the amount of foreign cash sold to residents and nonresidents or paid out as a result of a foreign exchange operation (conversion).

**Personal account withdrawals (by residents and nonresidents)** — the amount of foreign cash withdrawals from personal accounts by residents and nonresidents as well as a result of foreign exchange operations and ruble account withdrawals, including payments with bank (payment) cards, which are issued

<sup>1</sup> Terms of “residents” and “nonresidents” used for compiling tables “Foreign Cash Flow Through Authorized Banks Across Russia”, “Individual Indicators Characterizing Operations with Cash Foreign Currency in Authorized Banks” and “Average Foreign Cash Purchase and Sale Transactions with Individuals by Authorized Banks and Their Branches” are defined according to Federal Law No. 173-FZ “On Foreign Exchange Regulation and Foreign Exchange Control”, dated December 10, 2003.

<sup>2</sup> From January 2007 operations of purchasing (selling) foreign cash against the currency of the Russian Federation or accepting for exchange (conversion), made with using automatic teller machines, are not included in the indicators Other Receipts and Other expenses. These operations are shown in the indicators “Purchased from individuals (residents and nonresidents) and accepted for conversion” and “Sales to individuals (residents and nonresidents) and payments as a result of conversion”.



by the authorized bank or by other issuers, with the payments accepted by a credit institution employee (a teller). Withdrawals through automated teller machines (ATMs) are reported in “other expenses” category, rather than this indicator.

**Remittances to individuals (residents and nonresidents) without opening an account** — the amount of foreign cash paid out to residents and nonresidents as a result of remittances to the Russian Federation without opening an account.

**Other expenses** — the amount of other expenses, including:

- purchasing foreign currency cheques;
- foreign cash, paid from the accounts of individuals (residents and nonresidents) through automatic teller machines (without of a credit institution’s employee)¹;
- extending foreign currency loans to individuals;
- foreign cash payments from legal entities’ foreign currency current accounts;
- other legitimate foreign currency expenses.

**Foreign cash balances at the end of reporting period** — foreign cash balance at the end of a reporting month.

**Table 3.2.5**

### Selected Indicators Characterizing Operations with Cash Foreign Currency in Authorized Banks

#### General Provisions

The “Selected Indicators Characterizing Operations with Cash Foreign Currency in Authorized Banks” table shows transactions in US dollars and Euros, which are the key currencies available on the domestic foreign cash market.

Data are provided by monthly reporting on foreign cash flows and documentary payments in foreign currency and cheques by credit institutions licensed for foreign currency transactions (authorized banks).

Along with releasing information on selected indicators of foreign cash operations by exchange offices of the authorized banks through *Bulletin of Banking Statistics*, it is also available on the CBR Internet web site.

#### Individual Indicators Highlights

**Average single transaction** — average foreign cash involved in one transaction. The indicator is defined as a ratio of foreign cash amount purchased/sold to/from residents or nonresidents for ruble cash to the number of transactions for foreign cash purchase/sale for rubles in cash.

**Number of transactions** — number of foreign cash purchases/sales for cash rubles.

**Monthly average rate** — average rate of foreign cash sales/purchases defined as a ratio of cash rubles received/paid for foreign cash to the amount of foreign currency purchased/sold for cash rubles from/to residents and nonresidents.

**Average transaction margin** — difference between rates of foreign cash purchase and sale.

**Percentage share of a specific foreign currency transaction in total volume of foreign cash transactions by exchange offices** — share of purchase/sale transactions for a specific currency (US dollar, Euro) in the total volume of transactions in all foreign currencies.

**Table 3.2.6**

### Average Foreign Cash Purchase and Sale Transactions with Individuals by Authorized Banks and Their Branches

#### General Provisions

The table shows purchase and sale transactions with individuals by authorized banks and their branches ranged by an average transaction amount. This differentiates between totals of foreign cash (all currencies in dollar terms) purchases/sales to/from individuals based on fixed amount intervals for transactions. The information is provided by monthly reporting on foreign cash flows and documentary payments in foreign currency and cheques by

credit institutions licensed for foreign currency transactions (authorized banks).

Information on average foreign cash purchase and sale transactions with individuals by authorized banks and their branches can be had through the *Bank of Russia Statistical Bulletin*, and it is also available on the Bank of Russia Internet web site.

#### Individual Indicators Highlights

**Transactions volume-based distribution** is defined as the ratio of foreign cash purchased/sold to/from residents and nonresidents in cash rubles to a number of foreign exchange transactions in cash rubles reported by each authorized bank’s (branch or headquarters for lack of branches). The amount of purchased/sold foreign cash and the number of within-an-interval transactions by all branches or headquarters show the general distribution of an estimated average transaction.

**Table 3.3**

### Stock Exchange Trade by Types of Securities and Financial Derivatives

#### General Provisions

The table shows volumes of stock exchange trade in securities and in derivative financial instruments (derivatives) by types of securities and derivatives.

Transactions in futures contracts show separate figures of volumes for security futures contracts and stock index futures contracts, while options trade includes figures of volumes for options on securities, on stock indices, on security futures contracts and on stock index futures contracts.

#### Individual Indicators Highlights

The terms ‘share’, ‘bond’, ‘investment share’, ‘derivative financial instrument’, ‘futures’ and ‘option’ are defined in line with Federal Law No. 39-FZ, dated 22 April 1996, ‘On the Securities Market’, Federal Law No. 65-FZ, dated 22 April 2010, ‘On Investment Funds’ and Regulation on Types of Derivative Financial Instruments approved by FSFM Order No. 10-13/pz-n, dated 4 March 2010.

**A Share** is an issued security that fixes the rights of its owner (shareholder) to receive part of the profit of a corporation in the form of dividends, to participate in the management of the corporation and to receive part of the property that remains after its liquidation. Shares are inscribed (registered) securities.

**A Bond** is an issued security that fixes the right of its holder to receive its nominal value from the bond issuer, in the period of time provided for by such bond, or other property equivalent. A bond may likewise provide for the right of its holder to receive the interest fixed in it, on the nominal value thereof or for other property rights. The income on a bond is interest and/or discount.

**An Investment Share (Unit)** is an inscribed security that certifies the right of its holder for a share in the property of a unit investment fund, the right to demand appropriate trust (fiduciary) management of the unit investment fund from its management company, and the right to get cash compensation upon termination of a trust management contract of the unit investment fund with all the holders of its investment shares (termination of the unit investment fund).

**A Derivative Financial Instrument (Derivative)** is an agreement (contract), excluding repo contracts, which provides for one or several of the following obligations:

1) the obligation of the parties or a party to the agreement to pay on a periodical basis or as a lump sum, including if a claim is made by the other party, amounts of money depending on changes in the price of commodities, securities, exchange rate of a respective currency, interest rates, inflation rate, derivatives’ prices, official statistical information, physical, biological and (or) chemical indices of environmental conditions, occurrence of circumstances which give evidence of a failure to discharge or of improper discharge by one or several legal entities, governments or municipal entities of their obligations (excluding the surety agreement and the insurance agree-

ment), or any other circumstance provided for federal laws or Bank of Russia regulations, and in respect of which it is not known whether they will occur or not, and also depending on changes in values calculated on the basis of a single value or an aggregate of several values of indices cited in this clause. This agreement may also provide for the obligation of the parties or a party to the agreement to transfer securities, commodities or currency to the other party or the obligation to make a contract which is a derivative;

2) the obligation of the parties or a party to the agreement under the terms and conditions defined when making it, if the other party makes a claim, to purchase or sell securities, currency or commodities or to make a contract which is a derivative;

3) the obligation of the parties or a party to the agreement to transfer the securities, currency or commodities to the other party for ownership at the earliest on the third day after making the agreement and the obligation of the other party thereto to accept and pay for the cited property, and contains an indication that such agreement is a derivative.

**A Futures Agreement (Contract)** shall be deemed a contract made in the course of exchange trade which provides for the obligation of either party to the agreement to make periodical monetary payments depending on changes in the price and (or) the value of the underlying asset and (or) the occurrence of the circumstance which constitutes an underlying asset.

**An Option Agreement (Contract)** shall be deemed the following:

1) an agreement providing for the obligation of either party to the agreement, if a claim is made by the other party, to pay on a periodical basis and (or) as a lump sum amounts of money depending on changes in the price (value) of the underlying asset or occurrence of the circumstance which is deemed to be an underlying asset;

2) an agreement providing for the following:  
the obligation of either party to the agreement under the terms and conditions defined when making it, if the other party makes a claim, to purchase or sell the underlying securities,

currency or commodity, including by way of making by a party (parties) thereto and (or) by the person (persons) in whose interests the option agreement has been made, a contract of securities purchase and sale, a contract of foreign currency purchase and sale or a contract of commodities delivery; or the obligation of either party to an agreement, if the other party thereto makes a claim, to make a contract which is a derivative and constitutes an underlying asset.

**Table 3.4**  
**Main Share Price Indices**

#### **General Provisions**

The table presents data on the MICEX index, the RTS index and the Moscow Exchange trade turnover.

The MICEX index has been calculated since September 22, 1997 (its initial value was set at 100 points) on the basis of ruble stock prices. The sample of stocks included into the calculation basis is the expert evaluation.

The RTS index has been calculated since September 1, 1995 (its initial value was set at 100 points). Stock prices are denominated in US dollars. The sample of stocks used for the RTS index calculation basis is the expert evaluation.

The Moscow Exchange reviews the MICEX and the RTS Indices' List of constituent Stocks four times a year.

#### **Individual Indicators Highlights**

**The Moscow Exchange trade turnover** is the value of transactions with stocks, conducted in secondary trading on the Moscow Exchange in ruble equivalent.

**The MICEX Index and the RTS Index** are capitalization-weighted composite indices calculated based on prices of 50 most liquid stocks of Russian issuers. Russian depository receipts (RDRs) also may be included into the indices' Constituent List. The market capitalization contains a share of stocks outstanding in the secondary market (free-float).

More detailed information on the calculation of the above indicators is available at the website <http://rts.micex.ru>.

## Section 4. Financial Institutions' Performance

### Subsection 4.1 General Description

**Table 4.1.1**  
**Number and Structure of Credit Institutions**

#### General Provisions

The table "Number and Structure of Credit Institutions" provides data on the number and structure of the registered credit institutions in the Russian Federation.

Credit institutions are subject to state registration pursuant to the Federal Law "On the State Registration of Legal Entities and Individual Entrepreneurs". They are registered according to the procedure established by Articles 4 and 59 of the Federal Law "On the Central Bank of the Russian Federation (the Bank of Russia)" and Article 12 of the Federal Law "On Banks and Banking Activities".

The Bank of Russia makes decisions on state registration of credit institutions, grants banking licences to them and suspends and revokes such licences.

Data on the establishment, reorganization and liquidation of credit institutions and other data stipulated by federal laws are entered into a single state register of legal entities by an authorized registering body on the basis of the Bank of Russia decision on corresponding state registration. The Bank of Russia interacts with the registration authority on issues relating to the state registration of credit institutions in accordance with the procedure agreed by the Bank of Russia with the registration authority. (For the procedure of registration of credit institutions and licensing of banking activities, see also the Bank of Russia Instruction No. 135-I, dated April 2, 2010, "On the Procedure for Making Decisions by the Bank of Russia on the State Registration of Credit Institutions and Issuing Banking Licences".)

To fulfill its controlling and supervisory functions, the Bank of Russia keeps the State Register of Credit Institutions in accordance with the procedure established by federal laws and the Bank of Russia rules and regulations issued in pursuance of these laws.

The register of licences granted to credit institutions must be published by the Bank of Russia in the official Bank of Russia Bulletin at least once a year. Any change or addition to the register is published by the Bank of Russia within one month from the day it was entered into the register.

Information on official registration of credit institutions, granting them licences, changes in their names, location, restructuring and liquidation are reported in the official weekly Bank of Russia Bulletin and placed on the Bank of Russia Internet web site.

#### Individual Indicators Highlights

The concepts of a credit institution, bank and nonbanking credit institutions are determined by the Federal Law "On Banks and Banking Activities" (Article 1):

**Credit institution** — legal entity authorized by a special the Bank of Russia permission (licence) to make its profits from banking activities within the framework of the above legislation. A credit institution may be established on the basis of any form of ownership as an economic agent.

**Bank** — credit institution having an exclusive authority for complex banking operations, namely: to accept deposits of legal entities and individuals, to invest raised funds on its behalf and at its cost on terms of repayability, chargeability, and maturity, and also to open and keep banking accounts of individuals and legal entities.

#### **Nonbanking credit institution:**

- 1) credit institution authorized exclusively for banking operations, mentioned in points 3 and 4 (only in the part of banking accounts of legal entities connected with money transfers without opening banking accounts), and also in point 5 (only in the part of money transfers without opening banking accounts) and in point 9 part one Article 5 Federal Law

"On Banks and Banking Activities" (nonbanking credit institutions authorized for money transfers without opening banking accounts and other banking operations connected with them);

- 2) credit institution authorized for selected banking operations, established by Federal Law "On Banks and Banking Activities". The permissible combination of banking operations for such nonbanking institutions are specified by the Bank of Russia.

**Registered credit institutions** — credit institutions having the status of legal entities on a reporting date, including those prohibited from performing banking operations but still existing as legal entities.

**Credit institutions licensed for banking operations** — credit institutions registered by the Bank of Russia before July 1, 2002, or by the registration authority, and entitled to conduct banking operations.

**The Bank of Russia licence** is a special permission of the Central Bank of the Russian Federation (the Bank of Russia) on whose basis a credit institution has the right to conduct banking operations. The banking licence spells out the banking operations the given credit institution has the right to carry out, and also the currency in which these banking operations can be performed.

The following types of licences may be issued to newly created credit institutions:

- licence to conduct banking operations in rubles (without the right to accept individual deposits);
  - licence to conduct banking operations in rubles and foreign currency (without the right to accept individual deposits);
  - licence to accept and invest precious metals. This licence may be granted to a bank along with a licence to conduct banking operations with funds in rubles and foreign currencies (without the right to accept individual deposits);
  - licence to accept individual deposits in rubles. This licence may be granted to a bank simultaneously with a licence for banking operations in rubles (without the right to accept individual deposits);
  - licence to accept individual deposits in rubles and foreign currency. This licence may be granted to a bank simultaneously with a licence for banking operations in rubles and foreign currency (without the right to accept individual deposits);
  - licence to conduct banking operations in rubles (without the right to accept individual deposits and to implement collection of cash, bills, payment documents and cash service of individuals and legal entities);
  - licence to conduct banking operations in rubles and foreign currency (without the right to accept individual deposits and to implement collection of cash, bills, payment documents and cash service of individuals and legal entities);
  - licence to conduct banking operations in rubles and foreign currency for nonbanking clearance credit institutions;
  - licence to conduct banking operations in rubles and foreign currency for nonbanking credit institutions carrying out credit-deposit operations;
  - licence to conduct banking operations in rubles and foreign currency for nonbanking credit institutions authorized for money transfers without opening accounts and other banking operations connected with them.
- The following types of banking licences may be issued to an operating credit institution for expansion of its activities:
- licence to conduct banking operations in rubles and foreign currency (without the right to accept individual deposits);
  - licence to accept and invest precious metals. This licence may be granted to a credit institution that has a license to conduct banking operations in rubles and foreign currency or simultaneously with such a license;
  - licence to accept individual deposits in rubles;

- licence to accept individual deposits in rubles and foreign currency. This licence may be granted to a credit institution that has a licence to conduct banking operations in rubles and foreign currency (without the right to accept individual deposits) or simultaneously with it;
- general licence;
- licence to conduct banking operations in rubles and foreign currency (without the right to accept individual deposits and to render collect of cash, bills, payment documents and cash service of individuals and legal entities).

**A general licence** may be issued to a credit institution that has licences to conduct all banking operations in rubles and foreign currency and also complies with the Federal Law “On Banks and Banking Activities” own funds (capital) adequacy requirements. A bank is not required to have a licence to carry out banking operations with precious metals in order to receive a general licence. A bank with a General licence has a right to establish branches abroad after obtaining permission of the Bank of Russia and open representative offices after notifying the Bank of Russia. A bank holding a General licence has a right by the Bank of Russia authority and in accordance with requirements of the Bank of Russia to establish subsidiaries abroad.

**The Bank of Russia’s licences to accept deposits of individuals** — licence to accept individual deposits in rubles and licence to accept individual deposits in rubles and foreign currency.

**The authorized capital of a credit institution** is based on funds contributed by owners (shares and other equity) and determines the minimum amount of assets serving as a guarantee to creditors.

As of the date of application for the state registration and a licence to conduct banking operations the minimum amount of the share capital for newly created credit institution complies with Article 11 of the Federal Law “On Banks and Banking Activities”.

**Registered authorized capital of credit institutions** — aggregate value of credit institutions’ authorized capitals as registered in the State Register of Credit Institutions, i.e. after an authorized registrar has made in a single state register of legal entities an entry on state registration of changes in charter documents of a credit institution (or an entry on the state registration of a new version of charter documents of a credit institution) (after July 1, 2009 — records about the state registration of changes of charters of the credit institutions were made (records about the state registration of charters of the credit institutions in new version), that contains information on the registered authorized capital).

**Branches of credit institutions having the right to conduct banking operations** — structural units of credit institutions located separately from headquarters, which perform on their behalf a full range or selected banking transactions specified by the Bank of Russia licence.

The line “Sberbank branches” shows Russia’s Sberbank branches that were entered into the State Register of Credit Institutions and had their reference numbers assigned. Before January 1, 1998, the line provided the total number of Savings Bank (Sberbank) branches.

**Representative offices of credit institutions having the right to conduct banking operations** — autonomous structural units of credit institutions having a different location, acting on their behalf and protecting their interests. Representative offices are not entitled to conduct banking operations.

**Additional offices, cash credit offices, external cash desks, operational offices, mobile banking offices of credit institutions having the right to conduct banking operations** — special internal divisions of credit institutions (their branches), particularities of their establishment (liquidation) and activities are stipulated by the normative acts of the Bank of Russia.

**Credit institutions with revoked licences** — credit institutions whose banking licences were revoked following a decision by the Bank of Russia under the Federal Law “On the Central Bank of the Russian Federation (the Bank of Russia)”.

Following the publication of the Bank of Russia’s decision to revoke a licence, a credit institution loses its authority to make transactions or complete contracts except for ones specified in Article 20 of the Federal Law “On Banks and Banking Activities”.

**Credit institutions subject to liquidation** — credit institutions subject to liquidation:

- a) without signs of bankruptcy by decision of:
  - a general meeting of stockholders (equity holders) or its body authorized to do so by the founding documents (voluntary liquidation in accordance with paragraph 2 of point 2 of Article 61 of the Civil Code of the Russian Federation);
  - an arbitration court (compulsory liquidation in accordance with paragraph 3 of point 2 of Article 61 of the Civil Code of the Russian Federation).
- b) with procedures of bankruptcy by the decision of an arbitration court (which may rule a credit institution bankrupt and initiate bankruptcy proceedings in accordance with point 1 of Article 65 of the Civil Code of the Russian Federation, Federal Law No. 127-FZ, dated October 26, 2002, “On Insolvency (Bankruptcy)” and Federal Law No. 40-FZ, dated February 25, 1999, “On Insolvency (Bankruptcy) of Credit Institutions”).

**Credit institutions in receivership with court-appointed interim trustees (structure of a liquidating commission is agreed)** — credit institutions subject to liquidation:

- a) without any signs of bankruptcy, in which
  - the stockholders (equity holders) or a body that has taken a decision to liquidate the credit institution have appointed liquidation commissions (liquidators), approved by the Bank of Russia;
  - a liquidator has been appointed by a decision of an arbitration court;
- b) through bankruptcy proceedings, following a decision by an arbitration court to introduce receivership and appoint a receiver.

**Table 4.1.2**  
**Number of Credit Institutions**  
**with Nonresidents Equity**

#### General Provisions

The table “Number of Credit Institutions with Nonresidents Equity” carries information on nonresidents’ participation in the authorized capital of credit institutions in the Russian Federation.

Data in brackets include the number of credit institutions in which the decisions taken by non-resident members (whose total stake in authorized capital of credit institutions is over 50%) are greatly influenced by residents of the Russian Federation. Before June 30, 2009, data in brackets included the number of credit institutions in which the decisions taken by non-resident members (which are parent or controlling companies in respect to the credit institution) were greatly influenced by residents of the Russian Federation.

#### Individual Indicators Highlights

**Residents/Nonresidents** — the notions “residents” and “nonresidents” used for calculating the indicators of this table are defined in accordance with the Federal Law “On Foreign Exchange Regulation and Foreign Exchange Control”, No. 173-FZ of December 10, 2003.

**Credit institution with nonresidents equity** is a resident credit institution whose authorized capital is formed with the nonresidents’ participation regardless of their share in it.

When calculating indicators of the table, credit institutions with a General licence were not included in the number of credit institutions licenced by the Bank of Russia to conduct operations in foreign currency.

**Table 4.1.3**  
**Credit Institutions Grouped by**  
**Registered Authorized Capital**

## General Provisions

The table “Credit Institutions Grouped by Registered Authorized Capital” is complementary to the table “Number and Structure of Credit Institutions” and presents quantitative distribution by the size of registered authorized capital (see comments on the “Number and Structure of Credit Institution” table). Authorized capital is broken down by intervals giving an overview of small, medium and large Russian credit institutions.

The data source is the State Register of Credit Institutions.

Along with releasing information on the breakdown of credit institutions by the size of their authorized capital through the *Bulletin of Banking Statistics*, it is also available in weekly the *Bank of Russia Bulletin*, and on the Bank of Russia Internet web site.

**Table 4.1.4**  
**Credit Institutions Grouped by the Share of Nonresidents Equity**

### General Provisions

The table “Credit Institutions Grouped by the Share of Nonresidents Equity” shows the numerical distribution of credit institutions ranged by the size of the nonresidents’ participation share in the authorized capital and incorporated into groups.

Data source are reports filed by credit institutions.

Data in brackets include the number of credit institutions in which decisions taken by non-resident members (whose total stake in authorized capital of credit institutions is over 50%) are greatly influenced by residents of the Russian Federation. Before June 30, 2009, data in brackets included the number of credit institutions in which decisions taken by non-resident members (which are parent or controlling companies in respect to the credit institution) were greatly influenced by residents of the Russian Federation.

### Individual Indicators Highlights

See the commentary to table “Number of Credit Institutions with Nonresidents Equity”.

**Table 4.1.5**  
**Selected Performance Indicators of Credit Institutions Grouped by Assets**

### General Provisions

The Table “Selected Performance Indicators of Credit Institutions Grouped by Assets” includes major performance indicators for tiers of credit institutions, which are first ranked by their assets and then grouped into tiers depending on their rank. Tier performance indicators show typical investment and borrowing patterns for different tiers of credit institutions.

The data source is reports of Russian operating credit institutions submitted in compliance with Bank of Russia Ordinance No. 2332-U, dated November 12, 2009, “On the List, Forms and Procedure for Compiling and Submitting Credit Institutions’ Reporting Forms to the Central Bank of the Russian Federation”.

### Individual Indicators Highlights

**Assets (liabilities)** — total amount of assets (liabilities) of operating credit institutions (account balances that show credit institutions’ intrabank operations are included in the assets (liabilities) on a net basis).

**Loans to non-financial institutions** — debt (overdue debt included) owed by non-financial institutions (including unincorporated individual entrepreneurs), residents and non-residents to credit institutions on loans and other funds in rubles and foreign currency. This indicator does not include outstanding loans and other funds placed by the Ministry of Finance, regional and local financial authorities and federal, regional and local government extrabudgetary funds.

**Loans to resident financial institutions (except credit institutions)** — debt (overdue debt included) owed by resident financial institutions (except credit institutions) to credit institu-

tions on loans and other funds in rubles and foreign currency. This indicator does not include outstanding loans and other funds placed by the Ministry of Finance, regional and local financial authorities and federal, regional and local government extrabudgetary funds.

**Loans to individuals** — debt (overdue debt included) owed to credit institutions on all kinds of loans and other funds in rubles and foreign currency extended to resident and non-resident individuals (except for unincorporated individual entrepreneurs).

The data source for the above indicators is reports compiled in accordance with Reporting Form 0409101 “The Trial Balance of a Credit Institution”.

**Unsecured consumer loans (portfolio of homogenous loans)** — debt on homogeneous loans (including loans with overdue payments) extended to private individuals for the purchase of goods for personal, family, household or other use unrelated to entrepreneurial activity, and also for the payment of various kinds of personal expenses (tuition fees, payment for medical services, etc.).

The data source is the financial statements compiled in compliance with Reporting Form 0409115 “Information on the Quality of Assets of a Credit Institution (Banking Group)”, section 3 “Information on Portfolios of Homogeneous Claims and Loans to Private Individuals”.

**Equity capital** — credit institutions’ unencumbered property. Since February 1, 2014, this indicator has been calculated in compliance with Bank of Russia Regulation No. 395-P, dated December 28, 2012, “The Regulation on the Methodology for Determining Credit Institutions’ Own Funds (Capital) (Basel III)”. The sources of data are reports filed by Russian operating credit institutions under Form 0409123 “Own Funds (Capital) Calculation (Basel III)”.

**Capital adequacy N1.0** — the capital adequacy ratio of banks is calculated as a ratio of banks’ own funds (capital) to their risk-weighted assets according to Bank of Russia Instruction No. 139-I, dated December 3, 2012, “On Banks’ Required Ratios”.

The data source is reports filed by Russian operating credit institutions under Form 0409135 “Information on Credit Institutions’ Required Ratios and Other Performance Indicators (Basel III)”.

**Profit for the current year** — financial results of operating credit institutions (before taxation) for the period since the start of the current year. Financial results of the past year are not taken into account.

The data source is reports filed by Russian operating credit institutions under Form 0409101 “The Trial Balance of a Credit Institution”.

**Return on assets** — this indicator is calculated as a ratio of the financial result (before taxation) received by operating credit institutions for the 12 months preceding the reporting date to the average chronological size of credit institutions’ assets for the same period.

**Return on equity** — this indicator is calculated as the ratio of the financial result (before taxation) received by operating credit institutions for the 12 months preceding the reporting date to the average chronological size of credit institutions’ own funds (capital) for the same period.

**Individuals’ deposits** — deposits and other funds accepted by credit institutions (including savings certificates), outstanding obligations under deposit and other borrowing arrangements, funds on individuals’ other accounts (resident and non-resident funds in both rubles and foreign currency). This indicator does not include the funds of individual entrepreneurs, individuals’ election funds, transfers from and to Russia, interest arrears, interest accrued on deposits accounted for in separate accounts and balances of accounts, which cannot be classified unambiguously.

**Loans received from the Bank of Russia** — debt (overdue debt included) on loans, deposits and other funds received by credit institutions from the Bank of Russia.

**Table 4.1.6**  
**Financial Performance of Credit Institutions**

**General Provisions**

The Table "Financial Performance of Credit Institutions" includes indicators characterizing the financial performance of operating credit institutions for a period from the beginning of the current year, provides data on the number of operating credit institutions that have received profits (sustained losses) for the current year, and also reflects the dynamics of the banking sector's financial results. The financial results of credit institutions for previous years are not taken into account.

The data are provided on operating credit institutions. The data are based on the financial statements of Russia's operating credit institutions submitted in accordance with Form 0409101 "The Account Book of a Credit Institution" in accordance with Bank of Russia Ordinance No. 2332-U dated of November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation".

**Individual Indicators Highlights**

**Total profit (+)/loss(–) for the current year** is calculated by summing up the incomes received net of the expenses made by operating credit institutions in the period under review. Profit (loss) is accumulated through the year.

**Profit made by profit-making credit institutions** is calculated by summing up the incomes received net of the expenses made by operating credit institutions that had positive or zero profit in the period under review. Profit is accumulated through the year.

**Share of profit-making credit institutions** is the share of credit institutions that have made profit or posted a zero result from activities in the period from the beginning of the year under review in the total number of operating credit institutions.

**Loss of loss-making credit institutions for the current year** is calculated by summing up the incomes received net of the expenses made by operating credit institutions that have incurred losses in the period under review. Loss is accumulated through the year.

**Share of loss-making credit institutions** is the share of credit institutions that have incurred losses in the period from the beginning of the year under review in the total number of operating credit institutions registered in Russian Federation.

**Current-year profit allocation** signifies the use by operating credit institutions of their current-year profits on tax payments, duties and mandatory payments to the budget; allocations made by a decision of the shareholders' (equity holders') general meeting or in accordance with the credit institution's founding documents to the reserve fund, dividend payments to shareholders (equity holders).

**Table 4.1.7**  
**Distribution of the Credit Institutions by Own Funds (Capital)**

**General Provisions**

The table contains indicators that characterise total own funds (capital), as well as the number of small, medium and large credit institution (by the amount of capital) in the Russian banking sector. From April 1, 2003 own funds (capital) are calculated according to Bank of Russia Regulation No. 215-P dated February 10, 2003 "On the Methodology of Determining a Credit Institution's Own Funds (Capital)".

Data on the credit institutions going through insolvency prevention measures including credit institutions on which a decision on insolvency prevention was taken in September 2008, before Federal Law No. 175-FZ dated October 27, 2008 "On Additional Measures to Support the Financial System of the Russian Federation in the period up to December 31, 2014" came into affect are shown separately.

The value of own funds (capital) is broken down into intervals to present the number of small, medium and large credit institutions over the territory of the Russian Federation.

The data are provided on operating credit institutions of the Russian Federation in accordance with Form 0409134 "Own Funds (Capital) Calculation".

**Individual Indicators Highlights**

**Own funds (capital) of credit institutions** — property of credit institutions free of obligations.

**Capital adequacy ratio** — provides a capital adequacy ratio calculated for credit institutions ranged by groups depending on the amount of own funds (capital) as of reporting date (percent). The Capital adequacy ratio of credit institutions (N1) regulates (contains) the risk of credit institution's insolvency and sets the minimum own funds (capital) charge, necessary and sufficient to cover credit and market risks. The Capital adequacy ratio of credit institutions is calculated as a ratio of own funds (capital) of credit institutions to its risk-weighted assets according to Bank of Russia Instruction No. 139-I dated December 3, 2012 "On Banks' Required Ratios" (with amendments, earlier — Instruction No. 110-I dated January 16, 2004 "On Banks' Required Ratios").

**Table 4.1.8**  
**Number of Non-Credit Financial Institutions**

**General Provisions**

The table contains monthly data on the number of insurance companies, securities market professional participants, infrastructures, collective investment market participants, microfinance organizations and cooperatives, accredited rating agencies and chief actuaries authorized to operate on the financial market as of the corresponding date.

**Individual Indicators Highlights**

**1. The Bank of Russia issues licences** to insurance companies, securities market professional participants, infrastructures, and collective investment market participants.

**1.1. Insurance companies (insurers, reinsurers, mutual insurance companies, insurance brokers)** carry out their activities pursuant to Federal Law No. 4015-1, dated 27 November 1992, "On Insurance in the Russian Federation" (hereinafter Law No. 4015-1) under a respective licence. Information on an insurance company is subject to be entered into a Single State Register of Insurance Companies.

**1.2. Securities market professional participants (brokers, dealers, depositories, managers and registrars)** perform their activities pursuant to Federal Law No. 39-FZ, dated 22 April 1996, "On the Securities Market", FFMS Order No. 10-49/pz-n, dated 20 July 2010, "On Approval of the Regulation on License Requirements and Conditions for Securities Market Professional Participants", FFMS Order No. 11-5/pz-n, dated 25 January 2011, "On Approval of Administrative Rules for Licencing by the Federal Financial Market Service of Securities Market Professional Participants" under a respective licence.

**1.3. Infrastructures:**

**1.3.1. Market operators (a stock exchange, trading system)** carry out their activities pursuant to Federal Law No. 325-FZ, dated 21 November 2011, "On Organized Trades" under a respective licence.

**1.3.2. Clearing houses** perform their activities pursuant to Federal Law No. 7-FZ, dated 7 February 2011, "On Clearing and Clearing Activities" under a respective licence.

**1.4. Collective investment market participants:**

**1.4.1. Private pension funds** carry out their activities pursuant to Federal Law No. 75-FZ, dated 7 May 1998, "On Non-Government Pension Funds" under a respective licence.

**1.4.2. Joint-stock investment funds, management companies and specialized depositories** perform their activities pursuant to Federal Law No. 156-FZ, dated 29 November 2001, "On Investment Funds" under a respective licence.

**2. The Bank of Russia maintains:**

**2.1. A State Register of Microfinance Organizations** under Federal Law No. 151-FZ, dated 2 July 2010, "On Microfinance Activities and Microfinance Organizations" and a Procedure for Keeping the State Register of Microfinance

Organizations approved by Russia's Ministry of Finance Order No. 26n, dated 3 March 2011.

**2.2. A State Register of Self-Regulating Microfinance Organizations** under Federal Law No. 151-FZ, dated 2 July 2010, "On Microfinance Activities and Microfinance Organizations".

**2.3. A State Register of Self-Regulating Organizations of Credit Consumer Cooperatives** under Federal Law No. 190-FZ, dated 18 July 2009, "On Credit Cooperation" and the Procedure for Keeping the State Register of Self-Regulating Organizations of Credit Consumer Cooperatives approved by Russia's Ministry of Finance Order No. 44n, dated 19 April 2011.

**2.4. State Registers of Pawn Shops and Credit Consumer Cooperatives** pursuant to Federal Law No. 196-FZ, dated 19 July 2007, "On Pawn Shops" and Federal Law No. 190-FZ, dated 18 July 2009, "On Credit Cooperation" based on information received from an authorized federal executive body that registers legal entities.

**2.5. A Register of Housing Savings Cooperatives** pursuant to Federal Law No. 215-FZ, dated 30 December 2004, "On Housing Savings Cooperatives" and the Procedure for Maintaining the State Register of Housing Savings Cooperatives approved by FFMS Order No. 12-85/pz-n, dated 4 October 2012.

**2.6. A Single Register of Chief Actuaries** under Federal Law No. 293-FZ, dated 2 November 2013, "On Actuarial Activities in the Russian Federation".

**2.7. A Register of Accredited Rating Agencies** pursuant to the Procedure for the Accreditation of Rating Agencies and Keeping the Register of Accredited Rating Agencies approved by Russia's Ministry of Finance Order No. 37n, dated 4 May 2010.

## Subsection 4.2 Borrowings

### Table 4.2.1 Deposits of Individuals Accepted by Credit Institutions Table 4.2.2 Funds of Organizations Accepted by Credit Institutions

#### General Provisions

The tables present data on one of the major transactions in liabilities, namely, deposits accepted by credit institutions in domestic and foreign currency from legal entities and individuals to deposits. Data are broken down by maturity periods specified in the deposit and other contract terms including all complementary agreements and addendums. The tables show total account balances accepted by credit institutions. The data compilation methodology for the information in these tables differs from that used for similar data in the "Credit Institutions Survey" table, which is used for the analysis of money supply and its structure. The data in these tables do not cover deposits of legal entities and individuals with Vnesheconombank, which is not within the scope of credit institutions authorized by the Bank of Russia, but include funds accepted from nonresidents. They also do not cover accrued interest. Discrepancies among individual indicators can be found below.

In the table "Funds of Organizations Accepted by Credit Institutions", the funds accepted from credit institutions are shown including loans, deposits and other funds. This table also shows funds in on accounts of individual entrepreneurs.

The data source is monthly aggregate balance sheets of operating Russian credit institutions.

#### Individual Indicators Highlights

**Ruble/foreign currency deposits by maturity** — comprise cash and non-cash funds in Russian or foreign currency placed by legal entities and individuals (both resident and non-resident) deposited with credit institutions under bank deposit agreements or bank account agreements (including savings/deposit certificates). Tables provide a breakdown of deposits by types of depositors (individuals and legal entities, such as organizations and credit institutions) and by maturity. These indicators do not include funds of individual entrepreneurs, individual election funds, remittances in/from the Russian Federation, in-

terest arrears, accrued interest on deposits accounted for in separate accounts and balances of accounts which can not be classified unambiguously.

**Demand deposits** are funds that must be returned (paid out) at first notice (on demand deposit terms) and funds that must be returned (paid out) upon the onset of the condition (event) provided for in the agreement, whose specific date is unknown (on the terms "upon the onset of the condition (event)").

**Time deposits** are the deposits taken by a credit institution on the condition that they will be returned upon the expiry of the time period established by the agreement. Interest rates on time deposits are set by credit institution deposit agreements.

**Deposits of individuals** are the deposits and other funds accepted by credit institutions from individuals, including savings certificates issued by credit institutions, unfulfilled obligations under deposit-taking and other borrowing arrangements and funds in other individual accounts. This indicator does not include the funds of individual entrepreneurs, individual election funds and transfers from and in Russia.

**Individual entrepreneurs' funds** are the funds of individuals engaged in entrepreneurial activities without registering as a legal entity.

**Deposits and other funds raised from organizations** are the deposits and other funds raised (on demand or for a specified term) from government bodies and extrabudgetary funds of all levels, all categories of financial organizations, except credit institutions, and nonfinancial organizations (these include the certificates of deposit issued by credit institutions) and unfulfilled obligations under deposit and other borrowing arrangements.

**Loans, deposits and other funds accepted from credit institutions** comprise the deposits, loans and other funds raised from credit institutions and nonresident banks.

### Table 4.2.3 Weighted Average Interest Rates on Nonfinancial Organizations' and Individual Deposits Denominated in Rubles Table 4.2.4 Weighted Average Interest Rates on Nonfinancial Organizations' and Individual Deposits Denominated in Foreign Currency Table 4.2.5 Weighted Average Interest Rates on Interbank Deposits Denominated in Rubles and Foreign Currency

#### General Provisions

The tables contain aggregate weighted average interest rates on deposit offered by credit institutions in the ruble, US dollar and euro. The data are presented with a breakdown by type of depositors (individuals, nonfinancial organizations and credit institutions) and deposit maturities.

The source of information is Report Form 0409129 "Weighted Average Interest Rates Funds offered by Credit Institutions" compiled by credit institutions in accordance with Bank of Russia Ordinance No. 2332-U, dated November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation".

Data on weighted average rates for individual short-term deposits in rubles are published in a statistical publication of the IMF "International Financial Statistics".

#### Individual Indicators Highlights

**Weighted average interest rates on deposits by individuals / nonfinancial organizations and weighted average interest rates on interbank deposits** are weighted average annual interest rates on deposits in the reporting month and are calculated by the formula:

$$\bar{P} = \frac{\sum PV}{\sum V}, \text{ where}$$

$\bar{P}$  — weighted average deposit rate;

$P$  — nominal annual deposit rate as included in an agreement;

$V$  — amount of a deposit as included in an agreement.

**Table 4.2.6**  
**Savings (Deposit) Certificates, Bonds**  
**Issued by Credit Institutions and Derivatives**

**General Provisions**

The table contains data on Russian and foreign currency funds raised by credit institutions by issue of debt securities (deposit and savings certificates and bonds) and also data on derivatives at fair value being a liability. Nominal values of the deposit and savings certificates and bonds are provided with a breakdown by their maturities. Absent data for specific periods means no borrowing in the period. This table does not include interest and coupon accrued on securities issued.

The data source is the monthly aggregate balance sheet of operating Russian credit institutions.

**Individual Indicators Highlights**

**Savings (deposit) certificate** is a kind of time deposit (see the commentary to the indicator "Time deposits" in tables "Deposits of Individuals Accepted by Credit Institutions" and "Funds of Organizations Accepted by Credit Institutions") and a security that certifies the amount of deposits made with a credit institution and the right of the depositor (certificate-holder) to receive, upon the expiry of the agreed term, the deposit and interest indicated in the certificate in the credit institution that issued the certificate or any of its branches. The savings certificates (certificates of deposit) are denominated in rubles. For more detailed information about savings certificates and certificates of deposit, see the Regulation "On Savings and Deposit Certificates Issued by Credit Institutions", approved by Bank of Russia Ordinance No. 333-U dated August 31, 1998. In tables "Deposits of Individuals Accepted by Credit Institutions" and "Funds of Organizations Accepted by Credit Institutions", the savings certificates and certificates of deposit are included in organizations' and individual deposits, respectively.

**Bond** is a financial security providing the holder's right for receiving, in due time, the nominal value of the bond or some other tangible equivalent. Bonds also provide fixed interest payments or some other tangible equivalent.

**Derivatives** at fair value being a liability<sup>1</sup>.

Derivative is a liability, if the overall estimated value of contractual liabilities on a counterparty exceeds corresponding contractual claims to the same counterparty and a credit institution expects an decrease of future economic benefits resulting from retirement of the assets (cash and other property), exchange of assets or liabilities' redemption on the potentially unfavorable conditions for the credit institution.

**Table 4.2.7**  
**Funds Raised Through Banking Bills**  
**from Legal Entities and Individuals**

**General Provisions**

The table "Funds Raised Through Banking Bills from Legal Entities and Individuals" contains credit institutions' liabilities on issued bills and bank acceptances.

The data source is the monthly aggregate balance sheet of operating credit institutions.

**Individual Indicators Highlights**

**Bill** — direct financial liability that is completed in a legally prescribed form and issued by a promissor to a billholder and gives the latter an unconditional right to make claims to the promissor in terms of specific amount, time and place.

**Banking bill of exchange** — a bill that is mainly used for raising funds by a credit institution.

**Acceptance** is an agreement on repayment of a bill of exchange that imposes obligation on the acceptor.

**Bank acceptance** — a bill secured by the credit institution's unconditional obligation to pay a specific amount after a certain period (as accepted by the credit institution).

**Total funds in rubles/foreign currency raised by bills, with a breakdown by maturities** — funds in rubles/foreign currency (in ruble equivalent) accepted by credit institutions through issued bills at nominal value and discounted bank acceptances.

Total funds in rubles/foreign currency raised by bills and banker's acceptances are broken down by maturity periods. Bills matured at a fixed date and at a fixed period after issuing the bill date (term bills) are included by actual residual period. Bills payable at sight or at a fixed period after sight are included in "at sight" position. In case of non-payment these bills are treated similarly to the term bills.

**Subsection 4.3**  
**Lending**

**Table 4.3.1**  
**Loans, Deposits and Other Funds Extended**  
**to Organizations, Individuals**  
**and Credit Institutions**

**General Provisions**

This table shows data covering major investment activity of banks, that is, extending loans and deposits and other funds to resident and nonresident customers. The data shows lending account balances as of a reporting date with a breakdown by currencies (rubles and foreign currency), borrowers (individuals, organizations and credit institutions) and loan maturities (as indicated in credit agreements). The total outstanding balance of loans extended in rubles and foreign currency (in ruble equivalent) in this table is smaller than that in the Table "Selected Indicators of Credit Institutions Performance Grouped by Assets" by the amount of loans extended to general government, as well as to government and other extrabudgetary funds. In addition, these data do not include investments in financial leasing operations and acquired claims.

The data source is the monthly aggregate balance sheet of operating Russian credit institutions.

**Individual Indicators Highlights**

**Total loans, deposits and other funds extended to organizations (except general and local government and extrabudgetary funds), individuals and credit institutions** show amounts borrowed by clients from credit institutions on all of these categories of funds, including overdue debt. In addition to amounts borrowed by individuals, organizations and credit institutions, the total includes loans extended to foreign governments, as well as debt and arrears on operations with precious metals, other than operations with credit institutions.

**Loans extended to individuals in rubles and foreign currency** are amounts borrowed by resident and nonresident individuals, other than individual entrepreneurs, including overdue debt.

**Loans and other funds extended in rubles and foreign currency to organizations (except general and local government and extrabudgetary funds)** with a breakdown by their maturities are amounts borrowed by all categories of resident and nonresident financial organizations, other than credit institutions, and by nonfinancial organizations (including loans provided to individual entrepreneurs), without overdue debt. (The structure of financial (other than credit institutions) and nonfinancial organizations corresponds to concepts "other financial institutions" and "nonfinancial organizations" in notes to the table "Central Bank Survey"). Loans provided for terms of up to 30 days include on-demand and overdraft loans (an overdraft loan is a loan extended to a borrower who has a shortage of funds available on its current account).

**Loans, deposits and other funds extended to credit institutions and nonresident banks in rubles and foreign currency** are amounts borrowed, deposits and other funds provided to other banks and credit institutions, including overdue debt.

<sup>1</sup> According to the Bank of Russia Regulation No. 372-P dated July 4, 2011 "On the Procedure for Derivatives Accounting".



**Table 4.3.2**  
**Weighted Average Interest Rates on Ruble-Denominated Loans Extended to Individuals**

**Table 4.3.3**  
**Weighted Average Interest Rates on US dollar-Denominated Loans Extended to Individuals**

**Table 4.3.4**  
**Weighted Average Interest Rates on Euro-Denominated Loans Extended to Individuals**

**Table 4.3.5**  
**Weighted Average Interest Rates on Ruble-Denominated Loans Extended to Nonfinancial Organizations**

**Table 4.3.6**  
**Weighted Average Interest Rates on US dollar-Denominated Loans Extended to Nonfinancial Organizations**

**Table 4.3.7**  
**Weighted Average Interest Rates on Euro-Denominated Loans Extended to Nonfinancial Organizations**

**Table 4.3.8**  
**Weighted Average Interest Rates on Interbank Loans Denominated in Rubles and Foreign Currency**

#### General Provisions

The tables contain aggregate weighted average interest rates on loans extended by credit institutions in the ruble, US dollar and euro. The data are presented with a breakdown by type of borrowers (individuals, nonfinancial organizations and credit institutions) and loan maturities.

The source of information is a Report Form 0409128 "Weighted Average Interest Rates Extended by Credit Institutions" compiled by credit institutions in accordance with Bank of Russia Ordinance No. 2332-U, dated November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation".

Along with the Bank of Russia monthly *Bulletin of Banking Statistics*, data on weighted average interest rates on short-term ruble loans to nonfinancial organizations are published in a statistical publication of the IMF "International Financial Statistics".

#### Individual Indicators Highlights

**Weighted average interest rates on loans to individuals / nonfinancial organizations and weighted average interest rates on interbank loans** — are weighted average annual rates on loans in the reporting month and are calculated by the formula:

$$\bar{P} = \frac{\sum PV}{\sum V}, \text{ where}$$

$\bar{P}$  — weighted average loan interest rate;

P — nominal annual interest rate as included in an agreement;

V — amount of loan as included in an agreement.

**Car loans** — include loans extended to purchase of vehicles against the collateral of them.

**Small and medium-sized businesses** are as defined by Federal Law No. 209-FZ, dated July 24, 2007, "On the Development of Small and Medium-Sized Businesses in the Russian Federation".

**Table 4.3.9**  
**Loans Extended to Small, Medium-Sized Businesses**

#### General Provisions

The table contains data on ruble and foreign currency funds granted by credit institutions to the small and medium-sized businesses.

The source of information is reports compiled by credit institutions of the Russian Federation (including nonbanking credit institutions) (further — credit institutions) in form 0409302 "Funds Extended and Accepted by Credit Institutions" in compliance with Bank of Russia Ordinance No. 2332-U, dated November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation".

#### Individual Indicators Highlights

**Small and medium-sized businesses** is the term used in compiling indicators for this table as it is defined in Federal Law No. 209-FZ, dated July 24, 2007, "On the Development of Small and Medium-Sized Businesses in the Russian Federation".

**Volume of extended loans** is the value of loans extended by credit institutions from the beginning of the year. This indicator includes loans extended by credit institutions that had revoked their licence to conduct banking operations during the reporting period.

**Debt** — balance of the debt, including overdue debt, on loans extended to the small and medium-sized businesses and individual entrepreneurs.

**Overdue debt** — balance of the overdue debt on loans extended to the small and medium-sized businesses and individual entrepreneurs.

**Table 4.3.10**  
**Mortgage Loans Extended by Credit Institutions to Individuals-Residents**

**Table 4.3.11**  
**Mortgage Loans Extended by Credit Institutions to Individuals-Residents and Rights of Claim under Mortgage Loans Acquired**

**Table 4.3.12**  
**Selected Indicators Characterizing Performance of Credit Institutions (Grouped by Size of Assets) on Mortgage Loans Market**

#### General Provisions

The tables show data on housing / mortgage loans extended by credit institutions to individuals-residents in rubles and foreign currency.

The category of housing loans extended to individuals comprises the following loans:

- loans extended for the purchase and development of land for housing construction;
- loans extended to finance construction;
- loans extended to buy housing.

The category of mortgage loans comprises housing loans extended to individuals against the collateral of real estate according to the procedure established by the Federal Law on Mortgage (real estate mortgage).

Starting from 2010, the source of information has been the reports compiled by credit institutions in form 0409316 "Data on Housing Loans", established by Bank of Russia Ordinance No. 2332-U, dated November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation", data on 2008—2009 — form 0409316 "Data on Housing Loans", established by Bank of Russia Ordinance No. 1376-U, dated January 16, 2004, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation", prior to 2008 the source of information was the reporting form 0409302 "Funds Extended and Accepted by Credit Institutions".

In addition to being published in the *Bank of Russia Statistical Bulletin*, this information is available on the Bank of Russia's website.

#### Individual Indicators Highlights

**Volume of housing / mortgage loans extended to individuals** is the amount of funds provided during the reporting period under credit agreements (additional agreements). This indicator is compiled on the flow basis since the beginning of the

year, taking into account data on the loans extended by credit institutions that had revoked banking licences during the reporting period.

**Debt on housing / mortgage loans** is the balance of the debt, including overdue debt, on loans as of the reporting date.

**Weighted average maturity of loans extended since the beginning of the year** is an average maturity of housing / mortgage loans extended by credit institutions since the beginning of the year and is calculated using the following formula:

$$\bar{T} = \frac{\sum TV}{\sum V}, \text{ where}$$

$\bar{T}$  is the weighted average term of credit;

$T_{1...n}$  is the weighted average maturity of loans extended by a credit institution No. 1...n;

$V_{1...n}$  is the value of loans extended by a credit institution No. 1...n.

**Weighted average maturity of loans extended over the month** characterises average maturity on housing / mortgage loans extended by credit institutions over the month. It's a calculated value.

**Weighted average interest rate on loans extended since the beginning of the year** characterizes average interest rates on housing / mortgage loans extended by credit institutions since the beginning of the year and is calculated using the following formula:

$$\bar{P} = \frac{\sum VPT}{\sum VT}, \text{ where}$$

$\bar{P}$  is the weighted average interest rate;

$P_{1...n}$  is the weighted average interest rate on loans extended by a credit institution No. 1...n;

$V_{1...n}$  is the value of loans extended by a credit institution No. 1...n;

$T_{1...n}$  is the weighted average maturity of loans extended by a credit institution No. 1...n.

**Weighted average interest rate on loans extended over the month** characterises average interest rates on housing / mortgage loans extended by credit institutions over the month. It's a calculated value.

**Rights of claim under mortgage loans acquired** is the balance of the debt on rights of claim under mortgage loans acquired by credit institutions as of the reporting date.

**Table 4.3.13**  
**Investment Portfolio of Credit Institutions**  
**and Derivatives**

#### General Provisions

This table shows values of credit institutions' investments in securities, such as debt obligations, except bills of exchange and equities. The data do not include checks, warehouse certificates and passbooks to bearer. The table shows also information on derivatives at fair value being an assets.

#### Individual Indicators Highlights

**Investments in debt obligations** are credit institutions' investments in debt obligations that are classified as securities under Russian law (debt obligations of the Russian government, Bank of Russia, regional and local governments, resident credit institutions, and resident organizations other than credit institutions; debt obligations that are backed to repurchase agreements (REPOs) and not qualify for the derecognition; and nonresident debt obligations, other than bills of exchange, that are considered securities under the law of the issuer's country). Investments in debt obligations include securities that are booked at their fair value through profit or loss, those available for sale and securities that are held to maturity, as well as overdue debt obligations denominated in rubles and foreign currency. Values for debt obligations booked at their fair value through profit or loss and debt obligations available for sale account for revaluation of securities.

**Revaluation of debt obligations (equities)** denotes negative and positive differences between the balance-sheet value of securities and their current (fair) value. All securities 'booked at

fair value through profit or loss' and securities 'available for sale,' whose current (fair) value could be measured reliably, are subject to revaluations.

**Investments in debt obligations (equities) at balance-sheet value (regardless of revaluation)** — credit institutions' investments in debt obligations (equities) at their balance-sheet value, regardless of any revaluations. The indicator is provided due to the impossibility of breaking down the total value of securities investments at their current (fair) value by issuers (due to special features of accounting standards). The subsequent columns show a breakdown of this total by issuers, as well as the value of debt obligations (equities) transferred that do not qualify for the derecognition.

**Debt obligations (equities) transferred that do not qualify for the derecognition** are securities passed to counterparties in commercial operations conducted on REPOs basis, which continue to be recognized.

**Overdue debt obligations** are acquisition costs of debt obligations and total interest (coupon) income, which were previously recognized as incomes, in the event of the securities issuer's failure to repay securities or make coupon payments on time.

**Equity in subsidiaries and associated companies** is the value of funds invested in shares of resident and non-resident subsidiary and associated joint-stock companies in the amount that ensures control over the financial and operating policy of the issuing organization or the ability to exert significant influence on financial and operating policy of a joint-stock company.

**Derivatives** at fair value being an asset.

Derivative is an asset, if the overall estimated value of contractual claims on a counterparty exceeds corresponding contractual liabilities to the same counterparty and a credit institution expects an increase of future economic benefits resulting from receipt of the assets (cash and other property), exchange of assets or liabilities' redemption on the potentially favorable conditions for the credit institution.

**Table 4.3.14**  
**Discounted Bills**

#### General Provisions

The table includes data on the value of bills of exchange discounted by credit institutions (including overdue bills).

Data source is monthly aggregate balance sheets of operating Russian credit institutions.

#### Individual Indicators Highlights

**Total discounted bills denominated in rubles** is the total value of bills of exchange denominated in rubles/foreign currency and acquired prior to their maturity (including overdue bills).

Total of discounted ruble/foreign currency bills are broken down by promissors:

- bills issued and guaranteed by the federal government;
- bills issued and guaranteed by Russian regions and local authorities;
- resident credit institutions' bills;
- nonresidents' bills — comprise discounted bills of foreign central and local governments, including bills guaranteed by them, and nonresident banks and other nonresident bills;
- other residents' bills.

**Table 4.3.15**  
**Weighted Average Interest rates (Yield)**  
**on Operations of the Credit Institutions**  
**with Bills Denominated in Rubles, by Maturity**

#### General Provisions

The table contains weighted average interest rates (yield) on ruble-denominated discounted bills of non-financial organizations and credit institutions, and also on ruble-denominated bills issued by credit institutions.

Interest rates (yield) on ruble denominated bills acquired (discounted) by credit institutions over the reporting period are given by types of drawers and shown by maturity.

## Subsection 4.5 Main Indicators of Subjects of Collective Investments and Insurance Business Performance

**Table 4.5.1  
Main Indicators of Private Pension Funds'  
Performance**

### General Provisions

The table presents main performance indicators of private pension funds (hereinafter PPF), licensed to engage in pension provision and pension insurance activities.

The indicators are derived from data contained in the following forms:

- Form No. 1-PPF 'Private Pension Fund Balance Sheet', approved by Ministry of Finance Order No. 3n, dated 10 January 2007, 'On the Specifics of Accounting for Private Pension Funds';
- Form PPF-D 'Statement of Implemented Contractual Obligations to Deliver Private Pension Provision Services and the Number of Personal and Collective Pension Accounts', set forth in the Regulation on Annual and Quarterly Reports of Private Pension Funds, approved by FSFM Order No. 07-92/pz-n, dated 30 August 2007;
- Form 1 and Form 5 of private pension fund reporting on mandatory pension insurance, set forth in the Regulation on Private Pension Fund Reporting on Mandatory Pension Insurance, approved by FSFM Order No. 10-60/pz-n, dated 21 September 2010;
- Form PPF-F 'Statement of Financial Activities', set forth in the Regulation on Annual and Quarterly Reports of Private Pension Funds, approved by FSFM Order No. 10-60/pz-n, dated 21 September 2010.

### Individual Indicators Highlights

**Proprietary Assets** mean the Fund's assets, including assets to support statutory activities of the Fund, pension reserves and pension savings.

**Assets to Support Statutory Activities** mean assets needed to support the operations of the Fund prescribed in its constitution (statute) and to cover the costs incurred in the course of such operations.

**Pension Reserves** mean total funds owned by the Fund and intended to finance the Fund's obligations to its pension scheme participants under respective pension agreements. They include reserves to cover pension obligations and a premium reserve.

Pension reserves are made up of:

- pension contributions;
- returns on investment of pension reserves;
- earmarked receipts;
- other assets designated by the Board of Directors (Supervisory Board) of the Fund to cover losses on pension reserve investment.

**Pension Savings:** this term is used in the meaning defined in Federal Law No. 111-FZ, dated 24 July 2002, 'On Investments to Finance the Funded Part of Work Pensions in the Russian Federation'.

**Number of Insured Persons** means the number of individuals who have entered into mandatory pension insurance agreements.

**Payouts of Pension Benefits under Mandatory Pension Insurance** mean lump sum payouts, term payouts, funded part of the work pension.

**Number of Participants** mean the number of individuals entitled to receive or actually receiving Private pensions under their respective pension agreements.

**Payouts of Pensions under Private (Voluntary) Pension Provision** mean cash regularly paid to participants pursuant to their pension agreements.

Interest rates (yield) on ruble denominated bills issued by credit institutions over the reporting period are shown by maturity.

Data source: monthly reports of operating credit institutions on forms 0409128 and 0409129 (see Bank of Russia Ordinance No. 2332-U, dated November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation").

### Individual Indicators Highlights

**Weighted average interest rates (yield) on ruble-denominated discounted bills of non-financial organizations, by maturity** — weighted average interest rates (annual yield) on ruble-denominated bills are issued by non-financial organizations and acquired (discounted) by credit institutions with break down into redemption periods.

**Weighted average interest rates (yield) on ruble-denominated discounted bills of credit institutions, by maturity** — weighted average interest rates (annual yield) on ruble-denominated bills are issued by credit institutions and acquired (discounted) by credit institutions with break down into redemption periods.

**Weighted average interest rates (yield) on ruble-denominated bills issued by credit institutions, by maturity** — weighted average interest rates (annual yield) on ruble-denominated bills are issued by credit institutions and placed on the primary market with a breakdown into redemption periods.

Weighted average interest rates (yield) on ruble-denominated discounted bills of non-financial organizations / credit institutions, by maturity, are defined as follows:

$$\bar{P} = \frac{\sum PV}{\sum V}, \text{ where}$$

$\bar{P}$  — weighted average interest rate on discounted bills;

$P$  — annualized discount rate on a bill;

$V$  — purchase price of a discounted bill.

Weighted average interest rates (yield) on ruble-denominated bills issued by credit institutions, by maturity, are defined as follows:

$$\bar{P} = \frac{\sum PV}{\sum V}, \text{ where}$$

$\bar{P}$  — weighted average interest rate on issued bills;

$P$  — bill's annualized yield;

$V$  — value of the placed on the primary market bill.

**Table 4.4  
Credit Institutions' Claims and Liabilities  
on Financial Derivatives**

### General Provisions

The table presents credit institutions' liabilities and claims on financial derivatives to buy and sell various financial assets (precious metals, securities, foreign exchange, other funds and derivatives) in which the settlement date does not coincide with the transaction date. Financial forward settlement contracts, options, forward and futures contracts, whose execution (settlement date) is effected by the parties no sooner than the third working day after the striking of the deal. Derivatives transactions are shown in the off-balance sheet item from the contract date till the value date. Derivatives claims on and liabilities to financial instruments with market or official prices (rates) are recorded at these prices and revaluated in due order.

Credit institutions' liabilities and claims on financial derivatives are broken down by major underlying financial instruments (rubles and foreign currency, precious metals, securities) and by term of settlement: 2—30 days, 31—90 days, over 90 days. Total of claims and liabilities across all financial instruments presented in the table also include amounts due for repayment "on the following day".

Data are obtained from monthly aggregate balance sheets (Subsection D "Transactions in Derivatives") of operating Russian credit institutions.

**Table 4.5.2**  
**Private Pension Funds'**  
**Investment of Mandatory Pension Insurance**

**General Provisions**

The table reflects relative shares of pension savings' investments to eligible assets (investment instruments).

The data are gathered from Form 2 of mandatory pension insurance reporting of Private pension funds prescribed in the Regulation on Private Pension Fund Reporting on Mandatory Pension Insurance, approved by FSFM Order No. 10-60/pz-n, dated 21 September 2010.

**Individual Indicators Highlights**

The list of eligible assets (investment instruments) to invest pension savings is set forth in Article 26 of Federal Law No. 111-FZ, dated 24 July 2002, 'On Investments to Finance the Funded Part of Labor Pensions in the Russian Federation'.

**Table 4.5.3**  
**Private Pension Funds'**  
**Pension Reserves Generation**

**General Provisions**

The table presents data on private pension funds' pension reserves.

The data are drawn from the following sources:

- Form No. 1-PPF 'Private Pension Fund Balance Sheet', approved by Ministry of Finance Order No. 3n, dated 10 January 2007, 'On the Specifics of Accounting for Private Pension Funds';
- Form PPF-F 'Statement of Financial Activities', set forth in the Regulation on Annual and Quarterly Reports of Private Pension Funds, approved by FSFM Order No. 10-60/pz-n, dated 21 September 2010.
- Form PPF-R 'Statement of Pension Reserves' Investment', prescribed in the Regulation on Annual and Quarterly Reports of Private Pension Funds, approved by FSFM Order No. 07-92/pz-n, dated 30 August 2007.

**Individual Indicators Highlights**

**Opening Balance of Pension Reserves** means total resources at the beginning of the reporting period owned by the Fund and designated to finance the Fund's obligations to its participants in accordance with respective pension agreements.

**Pension Contributions** are funds paid by the contributor for the account of the participant under the terms of the pension agreement.

**Earmarked Receipts** mean cash provided by contributors to support operations of Funds established as non-profits. These are grants, not expected to be repaid. Pension contributions are an example of earmarked receipts provided at least 97 percent of those should be used to build up pension reserves of the Private pension fund.

**Pension Reserves Investment Returns** capture pension reserves' investment performance (dividends and yields from securities, income (interest) from bank deposits, other types of income from invested pension reserves, net financial result from the sale of assets and gains/losses from pension reserves' revaluation as of the reporting date).

**Accrued Pay-outs** reflect accrued Private pension benefits and cash surrender values.

**Actual Pay-outs** reflect the amounts of Private pension benefits and cash surrender values that have been paid to beneficiaries.

**Closing Balance of Pension Reserves** means total resources at the end of the reporting period owned by the Fund and designated to finance the Fund's obligations to its participants in accordance with respective pension agreements.

**Table 4.5.4**  
**Private Pension Funds'**  
**Pension Reserves Investment**

**General Provisions**

The table reflects investment of pension reserves of Private pension funds.

The data is gathered from Form PPF-R 'Statement of Pension Reserves' Investment', stipulated in the Regulation on Annual and Quarterly Reports of Private Pension Funds, approved by FSFM Order No. 07-92/pz-n, dated 30 August 2007, and Form No. 2-PPF 'Private Pension Fund Profit and Loss Statement', approved by Ministry of Finance Order No. 3n, dated 10 January 2007, 'On the Specifics of Accounting for Private Pension Funds'.

**Individual Indicators Highlights**

Pursuant to Article 25 of Federal Law No. 75-FZ 'On Private Pension Funds', Funds may invest pension reserves at their own discretion or via an asset management company (management companies).

**Table 4.5.5**  
**Private Pension Funds'**  
**Pension Accruals Investment**

**General Provisions**

The table presents data on the investment of pension savings accumulated in private pension funds.

The data are drawn from Form 1 and Form 4 of private pension fund reporting on mandatory pension insurance, set forth in the Regulation on Private Pension Fund Reporting on Mandatory Pension Insurance, approved by FSFM Order No. 10-60/pz-n, dated 21 September 2010.

**Individual Indicators Highlights**

**Pension Savings of Private Pension Funds** are defined in Federal Law No. 111-FZ, dated 24 July 2002, 'On Investments to Finance the Funded Part of Work Pensions in the Russian Federation', as a totality of funds contributed towards the funded part of work pensions and designated to finance the Fund's obligations to insured persons pursuant to respective mandatory pension insurance agreements.

**Expenses of Private Pension Funds Associated with Pension Savings Investment** mean the expenses financed by a portion of returns on invested pension savings; this portion goes to finance assets designated to support the Private pension fund's statutory operations; these costs are also financed by the assets designated to support the fund's statutory operations in the reporting year.

**Necessary Expenses of Asset Management Companies** mean expenses associated with fiduciary management of pension savings, which the company has covered from its own funds. Specifically, they include:

- payment of services associated with a contract for trust (fiduciary) management of pension savings, excluding specialised depositary services, services under a bank account (bank deposit) contract, under a brokerage services contract, and under a contract for the safekeeping of assets held by the management company under such a contract and (or) for the record-keeping and transfer of rights to these assets;
- expenses involved in the exercise of rights to securities held by an asset management company under a contract for trust management of pension savings.

Necessary expenses shall be reimbursed at no more than 1 percent of the average value of net assets in the Private pension fund's investment portfolio in the reporting year.

**Specialised Depositary Services** shall be paid for at a rate not exceeding 0.1 percent of the average value of net assets in the Fund's investment portfolio in the reporting year.

The average value of net assets is calculated as a sum total of the value of net assets in the Fund's investment portfolio as of the end of each business day of the reporting year (period of

actual provision of services to the Fund) further subdivided by the number of business days in the reporting year (period of actual provision of services to the Fund) when net assets' value was calculated.

The value of the net assets where pension savings are invested is calculated as a difference between these assets' market value and the Fund's obligations (accounts payable) to be fulfilled using the assets in the investment portfolio.

The value of net assets where pension savings are invested shall be calculated and presented according to a Form set forth in Appendix No. 2 to the Procedure for the Calculation of Market Value of Assets and Value of Net Assets where Pension Savings are Invested, approved by FSFM Order No. 06-155/pz-n, dated 26 December 2006.

#### **Table 4.5.6 Payout Private Pension Funds' Pension Accruals**

##### **General Provisions**

The table presents payouts from pension savings with private pension funds.

The data are compiled from Form 1 of private pension fund reporting on mandatory pension insurance, set forth in the Regulation on Private Pension Fund Reporting on Mandatory Pension Insurance, approved by FSFM Order No. 10-60/pz-n, dated 21 September 2010.

#### **Table 4.5.7 Private Pension Funds' Pension Accruals Flows**

##### **General Provisions**

The table presents data on inflows and outflows of pension savings to/from private pension funds.

The data are drawn from Form 1 of private pension fund reporting on mandatory pension insurance, set forth in the Regulation on Private Pension Fund Reporting on Mandatory Pension Insurance, approved by FSFM Order No. 10-60/pz-n, dated 21 September 2010.

#### **Table 4.5.8 Main Indicators of Unit Investment Funds' Performance**

##### **General Provisions**

The table presents performance indicators of unit investment funds, broken down by types of unit investment funds: number of personal accounts in registers of investment fund share holders, value of net assets of unit investment funds, volumes of issue and volumes of redemption.

The indicators are compiled on the basis of aggregated data from the Statements of Owners of Investment Shares in Unit Investment Funds, Notes of Net Asset Values of Unit Investment Funds, and Statements of Changes in Net Asset Values of Unit Investment Funds, submitted to the Bank of Russia by asset management companies of unit investment funds as prescribed in the Regulation on Reporting by Joint Stock Investment Funds and Reporting by the Management Company of a Unit Investment Fund, approved by Federal Securities Commission Resolution No. 03-41/ps, dated 22 October 2003.

##### **Individual Indicators Highlights**

Indicator **Number of Personal Accounts in the Registers of Investment Fund Shareholders** reflects the number of personal accounts opened in registers of unit investment funds.

Indicator **Value of Net Assets** captures aggregate values of the net assets of operational unit investment funds.

Indicator **Issue of Investment Shares** reflects an aggregate amount of issued investment shares in unit investment funds in the reporting period. The indicator is shown as a year to date total.

Indicator **Redemption of Investment Shares** reflects an aggregate amount of redeemed investment shares in unit investment funds in the reporting period, also shown as a year to date total.

#### **Table 4.5.9 Insurers' Premiums and Payoffs by Types of Insurance**

##### **General Provisions**

The table reflects volumes of insurance premiums and benefits by types of insurance, over the reporting period.

The indicators are compiled on the basis of statistical reporting provided by insurers to the Bank of Russia in accordance with Law of the Russian Federation No. 4015-1, dated 27 November 1992, 'On the Organisation of Insurance Business in the Russian Federation'.

##### **Individual Indicators Highlights**

Indicator **Insurance Premiums** reflects payment for insurance that the insured (beneficiary) has to pay to the insurer in the manner and in the timeframe specified in the insurance contract.

Indicator **Payoffs** reflects a cash amount determined according to the procedure prescribed in the federal legislation and (or) in the insurance contract, to be paid by the insurer to the insured or beneficiary upon the occurrence of the insured event (insurance benefit), and other payouts under insurance contracts.

## Section 5. Selected Indicators on the Russian Federation's Payment System

**Table 5.1**  
**Payments Effected by the Payment System of Russia**

### General Provisions

The table presents data on the volume and value of cashless payments effected by the payment system of Russia, including payments effected by the payment system of the Bank of Russia and Russian credit institutions.

The sources of information are quarterly reports of credit institutions and regional branches of the Bank of Russia on the payments effected.

### Individual Indicators Highlights

**Payments effected by the payment system of the Bank of Russia** include payments of credit institutions (branches) and their customers, payments of customers of the Bank of Russia other than credit institutions and the Bank of Russia's own payments made to the payees through the branches of the Bank of Russia.

**Payments effected by private payment systems** include payments of the customers of credit institutions (branches) other than credit institutions and own payments of credit institutions (branches) that are conducted by settlement non-banking credit institutions, by credit institutions (branches) through correspondent accounts opened with other credit institutions (branches), and through interaffiliate settlement accounts opened in subdivisions of a single credit institution, and also payments within a single subdivision of a credit institution (head office or branch).

Payments with payment cards and transactions of credit institutions' customers at financial markets are excluded.

**Table 5.2**  
**Payments Effected by the Payment System of the Bank of Russia and Credit Institutions, by Method of Payment**

### General Provisions

The table presents data on the volume and value of non-cash payments effected by the payment system of the Bank of Russia and Russian credit institutions electronically and by using paper technology.

### Individual Indicators Highlights

**Electronic payments** refer to payments effected in the payment system of the Bank of Russia and Russian credit institutions without transferring paper-based settlement documents, with funds credited to payees' accounts on the basis of electronic payment documents. Other payments are referred to as **paper-based payments**.

**Table 5.3**  
**Data on Customers Participating in the Bank of Russia's Payment System That Exchange Electronic Documents with the Bank of Russia**

### General Provisions

The table presents data on the number and composition of the customers of the Bank of Russia that exchange settlement documents electronically when effecting non-cash settlements through the payment system of the Bank of Russia. The data are aggregated for credit institutions and their branches, the Federal Treasury bodies, and other customers of the Bank of Russia.

The sources of information are the Bank Identification Code (BIC) Directory of the Russian Federation and other statistical data collected by the Bank of Russia.

### Individual Indicator Highlights

**Operating credit institutions and branches participating in the payment system of the Bank of Russia** are function-

ing credit institutions and their branches according to the BIC Directory.

**Federal Treasury bodies** are the divisions and branches of the Federal Treasury that are customers of the Bank of Russia and use its cash settlement and cash services. Federal Treasury bodies are counted twice if simultaneously serviced in two branches of the Bank of Russia.

**Other customers of the Bank of Russia** are the customers of the Bank of Russia other than credit institutions, their branches and the Federal Treasury bodies.

**"Of which participate in exchange"** refers to operating credit institutions and their branches, the Federal Treasury bodies and other customers of the Bank of Russia that have concluded agreements with the Bank of Russia on the exchange of electronic documents in effecting settlements through the payment system of the Bank of Russia.

**Table 5.4**  
**Number of Participants (Users) in Intraregional Electronic Settlements (VER), Interregional Electronic Settlements (MER) and in the Banking Electronic Speed Payments (BESP system) of the Bank of Russia**

### General Provisions

The table presents information about the number of participants and users in the intraregional electronic settlement systems (VER) and interregional electronic settlement systems (MER), and also the number of participants in the system of banking electronic speed payments (hereafter — the BESP system) of the Bank of Russia.

Electronic payments in the intraregional electronic settlement system are effected between the participants and/or users of the system — customers of the Bank of Russia located within one region or group of regions of the Russian Federation, serviced by one institution of the Bank of Russia.

Electronic payments in the interregional electronic settlement system are effected between the participants and/or users of the system — customers of the Bank of Russia located in different regions of the Russian Federation.

Electronic payments in the BESP system are effected in real time between the system participants, irrespective of their territorial location.

The data information sources are Directory of BIC in Russia and Directory of BESP Participants.

### Individual Indicators Highlights

**The Bank of Russia institutions** are the main settlement and cash centers, settlement and cash centers, operational divisions included in the Directory of BIC in Russia.

**Participants in intraregional and interregional electronic settlements** are the institutions of the Bank of Russia that meet the requirements of the Bank of Russia regulations for electronic settlements in the Bank of Russia payment system and identified in the Directory of BIC in Russia by the respective indicator "participation in electronic settlements".

**BESP system participants** are institutions of the Bank of Russia and structural units of the Bank of Russia, credit institutions, branches of credit institutions, that meet the requirements of the Bank of Russia regulations on the procedure to settle electronic payments via the BESP system, marked in the Directory of BIC in Russia by the respective indicator "participation in electronic settlements" and included in the BESP System Participants Manual, and also structural units of the Bank of Russia and customers of the Bank of Russia, which are not credit institutions (branches), that meet the requirements of the Bank of Russia regulations on the procedure to settle electronic payments via the BESP system and included in the BESP System Participants Manual.

**Credit institutions and their branches** are the operating credit institutions and their branches included in the Directory of BIC in Russia.

**Other customers** are customers of the Bank of Russia, which are not credit institutions (branches), that use electronic documents exchange with the institutions of the Bank of Russia and information and computational structural units of the Bank of Russia via channel lines.

**VER and MER system users** are credit institutions and their branches that have correspondent accounts (subaccounts) in the institutions of the Bank of Russia — participants, respectively, of intraregional and interregional electronic settlement systems, and identified in the Directory of BIC in Russia by the respective indicator “participation in electronic settlements”; and other customers of the Bank of Russia which are not credit institutions (branches) that have bank accounts in the institutions of the Bank of Russia — participants, respectively, of intraregional and interregional electronic settlement systems.

**Table 5.5**  
**Selected Indicators On Bank Card Transactions**

#### General Provisions

The table shows the dynamics of transactions with bank cards issued by credit institutions which are made by customers on and outside the territory of the Russian Federation, disaggregated for individuals and legal entities.

The information source is quarterly statistical reports submitted by credit institutions to the Bank of Russia.

#### Individual Indicator Highlights

**A bank card** is a payment card issued by a credit institution.

**The number of bank cards** signifies the actual number of bank cards handed by credit institutions to their customers.

**The number of bank cards in use** is the number of bank cards used in transactions during a quarter.

**Payments for goods, works and services** are the payments for goods, works and services made with bank cards on and outside the territory of the Russian Federation and also customs payments made with bank cards on the territory of the Russian Federation.

**Other transactions** include bank cards transactions made to transfer money to other bank accounts, charitable contributions and etc.

Data on the number of bank cards issued are given as of the 1st day of the month following the reporting quarter.

Data on the value and volume of bank card transactions are given for the reporting quarter.

**Table 5.6**  
**Payments of Customers Other than Credit Institutions Effected by the Payment System of the Bank of Russia, by Payment Instruments**

#### General Provisions

The table presents information on the number and value of payments of customers other than credit institutions effected through the payment system of the Bank of Russia in view of payment instruments (payment orders, letters of credit, payment request and collection orders) by using electronic or paper technologies.

#### Individual Indicator Highlights

The Bank of Russia customers other than credit institutions are Federal Treasury and its branches; budgetary institutions which are financed at the expense of the federal budget; budgetary institutions which are financed at the expense of the constituent entities of the Russian Federation budgets; budgetary institutions which are financed at the expense of local budgets; financial bodies of constituent entities of the Russian Federation, financial bodies of municipal formations; custom bodies; state and other extra-budgetary funds; the election committee and other organizations.

**Electronic payments** are the payments effected through the payment system of the Bank of Russia without paper-based settlement documents, with funds credited to payees' accounts on the basis of electronic payment documents. Other payments are referred as **paper-based payments**.

**Table 5.7**  
**Payments of Participants (Users) Effected by the Payment System of the Bank of Russia by Each Settlement System**

#### General Provisions

Information on the volume and value cashless payments effected through settlement systems of the payment system of Bank of Russia is presented in the table.

The sources of information are credit organizations and the Bank of Russia regional branches' effected payments quarterly reports.

#### Individual Indicator Highlights

Electronic payments in the intraregional electronic settlement system are effected between the participants and/or users of the system — customers of the Bank of Russia located within one region or group of regions of the Russian Federation, serviced by one institution of the Bank of Russia.

Electronic payments in the interregional electronic settlement system are effected between the participants and/or users of the system — customers of the Bank of Russia located in different regions of the Russian Federation.

Electronic payments in the BEBP system are effected in real time between system participants, irrespective of their territorial location.

**Settlement system using letter of advice** provides paper-based settlements both on intraregional and interregional level.

## Section 6. Regional Section

The information in tables of *Regional Section* is formed according to the federal structure of the Russian Federation<sup>1</sup>, set up by the Constitution of the Russian Federation (Article 5) with a breakdown by constituent entities of the Russian Federation (Article 65), and also by federal districts which structure is set up by President of the Russian Federation Decree dated May 13, 2000 No. 849.

### Subsection 6.1

#### Direct Investment of the Russian Federation

Table 6.1.1

#### Outward Direct Investment of the Russian Federation by Region of Resident's Registration

##### General Provisions

The table covers resident direct investors' assets in foreign direct investment enterprises, resident direct investment enterprises claims on direct investors and claims on non-resident fellow enterprises.

Data on direct investment are part of BoP financial account data. They are compiled according to the asset/liability principle which implies that claims on nonresidents and equity participation in foreign enterprises represent gross value of assets of stocks and net flows of transactions for each category of direct investment. Direct investment flows include transactions with equity (ordinary shares, participating preferred shares, other equity and real estate), reinvestment of earnings and debt instruments.

The above-mentioned data cover transactions of both banks and other sectors and include inflows, outflows and balance of direct investment for the reporting period. The table is published quarterly in millions of U.S. dollars.

Sources of information comprise reports of Russian residents on international transactions, regularly provided to the Bank of Russia in particular by credit institutions, nonbanking custodians, other financial corporations, nonfinancial corporations as well as partner countries data and expert estimates.

Direct investment data by region of resident's registration are available on the Bank of Russia's official website.

##### Individual Indicators Highlights

Inflows and outflows include transactions leading to an acquisition/disposal of foreign assets in the form of equity, reinvestment of earnings and debt instruments.

Balance represents net flows of direct investment from the Russian Federation.

Table 6.1.2

#### Inward Direct Investment in the Russian Federation by Region of Resident's Registration

##### General Provisions

The table covers liabilities of resident direct investment enterprises to their direct investors, resident direct investors to direct investment enterprises and liabilities of resident enterprises to nonresident fellow enterprises.

Data on direct investment are part of BoP financial account data. They are compiled according to the asset/liability principle which implies that liabilities to nonresidents and their equity participation in Russian enterprises represent gross value of liabilities of stocks and net flows of transactions for each category of direct investment. Direct investment flows include transactions with equity (ordinary shares, participating preferred shares, other equity and real estate), reinvestment of earnings and debt instruments.

The above-mentioned data cover transactions of both banks and other sectors and include inflows, outflows and balance of direct investment for the reporting period. The table is published quarterly in millions of US dollars.

Sources of information comprise reports of Russian residents on international transactions, regularly provided to the Bank of Russia in particular by credit institutions, nonbanking custodians, other financial corporations, nonfinancial corporations as well as partner countries data and expert estimates.

Direct investment data by region of resident's registration are available on the Bank of Russia's official website.

##### Individual Indicators Highlights

Inflows and outflows include transactions leading to incur-rent/repayment of foreign liabilities in the form of equity, reinvestment of earnings and debt instruments.

Balance represents net flows of direct investment in the Russian Federation.

### Subsection 6.2

#### Institutional Characteristics

Table 6.2.1

#### Number of Credit Institutions and Their Branches

##### General Provisions

The table "Number of Credit Institutions and Their Branches" presents data on the number of credit institutions licensed by the Bank of Russia, by constituent entities of the Russian Federation.

The source of information is the State Register of Credit Institutions.

In addition to being published in the *Bulletin of Banking Statistics*, data are placed on the Bank of Russia Internet web site.

##### Individual Indicators Highlights

The concepts of a credit institution and a branch of a credit institution are determined by the Federal Law "On Banks and Banking Activities" (Article 1):

**Credit institution** — a legal entity authorized by a special the Bank of Russia permission (licence) to make its profits from banking transactions under the above legislation. A credit institution may be established on the basis of any form of ownership as an economic agent.

**Branches of operating credit institutions** — a structural units of credit institutions located separately from a head office and performing on its' behalf a full range or selected banking transactions specified by the Bank of Russia licence.

Table 6.2.2

#### Number of the Internal Divisions of Credit Institutions (Branches)

##### General Provisions

The table "Number of the Internal Divisions of Credit Institutions (Branches)" provides data on the internal structure of registered credit institutions in the Russian Federation.

##### Individual Indicators Highlights

**Additional offices, external cash desks, cash credit offices, operational offices, having the right to conduct banking operations** — the special internal divisions of the credit institutions (their branches), particularities of their establishment (liquidation) and activities are stipulated by regulations of the Bank of Russia.

<sup>1</sup> Article 5 of the Russian Federation Constitution establishes that "the Russian Federation consists of republics, territories, regions, cities of federal significance, autonomous regions, autonomous areas which have rights as constituent entities of the Russian Federation".



**Table 6.2.3**  
**Number of Credit Institutions**  
**with Nonresidents Equity**

**General Provisions**

The table "Number of Credit Institutions with Nonresidents Equity" presents data on nonresident stake holdings in the authorized capital of credit institutions operating in the Russian Federation.

Data in brackets include the number of credit institutions in which decisions taken by non-resident members (whose total stake in authorised capital of credit institutions is over 50%) are greatly influenced by residents of the Russian Federation.

**Individual Indicators Highlights**

**Residents/Nonresidents** — the notions "residents" and "nonresidents" used for calculating the indicators of this table are defined in accordance with the Federal Law "On Foreign Exchange Regulation and Foreign Exchange Control", No. 173-FZ dated December 10, 2003.

**Credit institution with nonresidents' equity in the authorized capital** is a resident credit institution whose authorized capital is formed with the nonresidents' participation regardless of their share in it.

When calculating indicators of the table, banks with the General licence were not included in the number of banks licensed by the Bank of Russia to conduct operations in foreign currency.

**Table 6.2.4**  
**Credit Institutions**  
**Grouped by Registered Authorized Capital**

**General Provisions**

The table "Credit Institutions Grouped by Registered Authorized Capital" indicates the number of operating credit institutions broken down by size of their registered authorized capital. Authorized capital is broken down into intervals to show the number of small, medium-sized and large credit institutions by constituent entities of the Russian Federation.

The source of information is the State Register of Credit Institutions.

In addition to being published in the *Bulletin of Banking Statistics*, data on the breakdown of credit institutions by registered authorized capital are published in the weekly *Bank of Russia Bulletin* and placed on the Bank of Russia Internet web site.

**Individual Indicators Highlights**

**The registered authorized capital of credit institutions** — the fully paid authorized capital reflected in the book by the authorized registrar in charter documents (changes in charter documents) of a credit institution.

**Table 6.2.5**  
**Concentration of Assets of Credit Institutions**

**General Provisions**

The table "Concentration of Assets of Credit Institutions" shows the number of credit institutions registered in the given federal district and their total assets as of corresponding dates. It also shows how many credit institutions cover 80% of total assets.

The source of information is monthly reporting form 0409101 "The Account Book of a Credit Institution" in accordance with Bank of Russia Ordinance No. 2332-U dated November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions' Reporting Forms to the Central Bank of the Russian Federation", including data of the branches of credit institutions.

**Individual Indicators Highlights**

**The number of credit institutions** signifies the number of operating credit institutions registered in the corresponding federal district of the Russian Federation.

**Assets** are total assets of credit institutions registered in the corresponding federal district (intrabank operations are included on net basis).

**The number of credit institutions covering 80% of assets** signifies the number of credit institutions that cover 80% of total assets of credit institutions registered in the given federal district.

**Table 6.2.6**  
**Credit Institutions Using the Right to Average**  
**the Required Reserves within Averaging Period**  
**from December 10, 2014 to January 10, 2015**  
**Grouped by Registered Authorized Capital**

**General Provisions**

The table shows data on the number of credit institutions that use their right to average required reserves pursuant to Bank of Russia Regulation No. 342-P, dated August 7, 2009, "On the Required Reserves of Credit Institutions" (with amendments), grouped by registered authorized capital as of the reporting date, by constituent entities of the Russian Federation.

**Individual Indicators Highlights**

The averaging of required reserves is the procedure whereby the averaged balance of a correspondent account or correspondent sub-accounts of a credit institution opened with the Bank of Russia are considered as part of the credit institution's required reserves as of the corresponding reporting date.

**The total on the Russian Federation** includes the number of credit institutions using the right to average required reserves with breakdown by the size of registered authorized capital.

**The total on the federal district** includes the number of credit institutions using the right to average required reserves and regulating them in the Bank of Russia regional branches in corresponding federal districts where their correspondent accounts are held with a breakdown by the size of registered authorized capital.

**The total on the constituent entities** includes the number of credit institutions using the right to average required reserves and regulating them in the Bank of Russia regional branches in the corresponding region, territory or republic where their correspondent accounts are held with breakdown by the size of registered authorized capital.

**Table 6.2.7**  
**Financial Performance of Credit Institutions**

**General Provisions**

The Table "Financial Performance of Credit Institutions" includes indicators characterizing financial performance of operating credit institutions for the period from the beginning of the current year, provides data on the number of operating credit institutions that have received profits (sustained losses) for the current year, and also reflects the dynamics of the banking sector's financial results. The financial results of credit institutions for previous years are not taken into account.

The data are provided on operating credit institutions registered in corresponding federal districts with a breakdown by constituent entities of the Russian Federation. The source of information is aggregated monthly reporting form 0409101 "The Account Book of a Credit Institution" in accordance with Bank of Russia Ordinance No. 2332-U dated November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation".

**Individual Indicators Highlights**

**The total profit (+)/loss(–) for the current year** is calculated by summing up the incomes received net of the expenses made by operating credit institutions in the period under review. Profit (loss) is accumulated through the year.

**The value of profit made by profit-making credit institutions** is calculated by summing up the incomes received

net of the expenses made by operating credit institutions that had positive or zero profit in the period under review. Profit is accumulated through the year.

**The share of profit-making credit institutions** is the share of credit institutions that have made profit or zero result from activities in the period from the beginning of the year under review in the total number of operating credit institutions registered in Russian Federation.

**The value of losses (–) of loss-making credit institutions** for the current year is calculated by summing up the incomes received net of the expenses made by operating credit institutions that have incurred losses in the period under review. Loss is accumulated through the year.

**The share of loss-making credit institutions** is the share of credit institutions that have incurred losses in the period from the beginning of the year under review in the total number of operating credit institutions registered in Russia.

**Current-year profit allocation** signifies the use by operating credit institutions of their current-year profits on tax payments, duties and mandatory payments to the budget; allocations made by a decision of a stakeholders' (equity holders') general meeting or in accordance with the credit institution's founding documents to the reserve fund, dividend payments to stakeholders (equity holders).

**Table 6.2.8**  
**Credit Institutions**

**Grouped by the Share of Nonresidents Equity**

**General Provisions**

The table "Credit Institutions by the Share of Nonresidents Equity" show how credit institutions are ranged and grouped by the size of nonresident stake holdings in their authorized capital.

The source of information is reports filed by credit institutions.

Data in brackets include the number of credit institutions in which the decisions taken by non-resident members (whose total stake in authorised capital of credit institutions is over 50%) are greatly influenced by residents of the Russian Federation.

**Individual Indicators Highlights**

See commentary for table "Number of Credit Institutions with Nonresidents Equity".

**Table 6.2.9**

**Number of Credit Institutions under the General Deposit Agreement with the Bank of Russia (GDA), General Loan Agreement (GLA), Number of Correspondent Accounts Credited by the Bank of Russia (CA)**

**General Provisions**

The table contains the following information:

**Information on GDA** — before 1 February 2014 (the Agreement on Deposit Operations, AD) — the number of credit institutions that have concluded and have not cancelled the agreement with the Bank of Russia on the conduct of deposit operations in rubles, using the Reuters Dealing System and/or a General deposit agreement on conducting deposit transactions in the Russian currency using the Moscow Exchange Electronic Trade System in compliance with Bank of Russia Regulation No. 203-P, dated 5 November 2002, "On the Procedure for the Central Bank of the Russian Federation to Conduct Deposit Operations with Credit Institutions in the Currency of the Russian Federation" (as amended);

— after 1 February 2014 (GDA) — the number of credit institutions that have concluded General deposit agreements with the Bank of Russia regional branches at the place of opening of their correspondent accounts pursuant to Bank of Russia Regulation No. 404-P, dated 9 August 2013, "On Deposit Op-

erations Conducted by the Bank of Russia with Credit Institutions" and have not cancelled them as of the corresponding reporting date, with a breakdown by constituent entities of the Russian Federation, federal districts and the Russian Federation as a whole;

**Information on GLA** — the number of credit institutions that have concluded General loan agreements with the Bank of Russia under Bank of Russia Regulation No. 312-P, dated 12 November 2007, "On the Procedure for the Bank of Russia to Extend Loans to Credit Institutions against Assets or Guarantees" (as amended) and/or General loan agreements for the provision of the Bank of Russia loans against gold under Bank of Russia Regulation No. 362-P, dated 30 November 2010, "On the Procedure for the Bank of Russia to Extend Loans to Credit Institutions against Gold" and/or General loan agreements for the provision of the Bank of Russia loans against the collateral (blocking) of securities under Bank of Russia Regulation No. 236-P, dated 4 August 2003, "On the Procedure for the Bank of Russia to Extend Loans to Credit Institutions against the Collateral (Blocking) of Securities" (as amended) and/or agreements for the provision of the Bank of Russia loans against the collateral (blocking) of securities in Moscow Exchange transactions with the use of the Moscow Exchange Electronic Trade System, according to Bank of Russia letter No. 113-T, dated 25 August 2006, "On the Conclusion of Agreements on the Extension of the Bank of Russia Loans";

**Information on CA** — the number of credit institutions' correspondent accounts and sub-accounts credited by the Bank of Russia under General loan agreements.

Credit institutions conclude General agreements / General deposit agreements with the Bank of Russia regional branches where their correspondent accounts were opened. Regional credit institutions conclude General agreements on deposit operations only if they have a branch in the Moscow Region. Credit institutions conclude General loan agreements with those the Bank of Russia regional branches where their correspondent accounts were opened.

**Individual Indicators Highlights**

Number of credit institutions that have concluded deposit agreements with the Bank of Russia

*The total on the Russian Federation* includes the total number of credit institutions that have concluded General loan agreements with the Bank of Russia as of the reporting date.

*The total on the federal district* includes the number of credit institutions that have concluded General loan agreements with the Bank of Russia regional branches in the corresponding federal district where they opened correspondent accounts as of the corresponding reporting date.

*The total on constituent entities* includes the number of credit institutions that have concluded General loan agreements with the Bank of Russia regional branches where their correspondent accounts were opened as of the corresponding reporting date.

Number of correspondent accounts and sub-accounts credited by the Bank of Russia

*The total on the Russian Federation* includes total credit institutions' correspondent accounts / sub-accounts opened with the Bank of Russia regional branches, to which the Bank of Russia can transfer loans under General loan agreements as of the corresponding date.

*The total on the federal district* includes the number of credit institutions' correspondent accounts / sub-accounts opened with the Bank of Russia regional branches located in the corresponding federal district, to which the Bank of Russia can transfer loans under General loan agreements as of the corresponding date.

*The total on the constituent entities* includes the number of credit institutions' correspondent accounts / sub-accounts opened with the Bank of Russia regional branches, to which the Bank of Russia can transfer loans under General loan agreements as of the corresponding date.

**Table 6.2.10**  
**Number and Value of Issues (Additional Issues)**  
**of Corporate Issue-Grade Securities**

#### General Provisions

The Bank of Russia registers issues (additional issues) of shares and bonds (except for general and local government bonds) including securities issued by non-credit institutions. The table includes data on the number and value of shares and bonds (except for general and local government bonds and the bonds of credit institutions) issues (additional issues) registered, in a breakdown by federal districts of the Russian Federation where the issuers of the issue-grade securities are located.

Information is given on a quarterly basis.

#### Individual Indicators Highlights

**The number of issues (additional issues) of corporate issue-grade securities** is the amount of all registered issues (additional issues) of ordinary and preferred shares, bonds, including convertible bonds.

**The issue of issue-grade securities** is the total amount of all issuer's securities that are providing their holders with equal rights and have an equal nominal value in cases when the presence of a nominal value is stipulated by legislation of the Russian Federation.

The issue of issue-grade securities is assigned with a state registration number, which is applied to all securities of the issue, and an identification number if the issue is not a subject to state registration under the legislation of the Russian Federation.

**The additional issue of issue-grade securities** is the total of securities being placed additionally to the previously placed securities of the same issue of issue-grade securities.

**The value of registered issues (additional issues) of corporate issue-grade securities** by each corresponding federal district is given at nominal value in rubles and calculated using the following formula:

$$V = \sum_{i=1}^n (K_i \times N_i), \text{ where}$$

$n$  is the total number of all issues (additional issues) of securities registered in the corresponding federal district;

$K$  is the number of securities in the  $i$ -issue (additional issue) of securities subject to placement;

$N$  is the nominal value of a security in the  $i$ -issue (additional issue) of securities subject to placement.

### Subsection 6.3

#### Borrowings

**Table 6.3.1**  
**Ruble, Foreign Currency and Precious Metals-**  
**Denominated Funds of Organizations, Deposits**  
**and Other Funds of Legal Entities and Individuals**

#### General Provisions

This table contains aggregate data by federal districts and constituent entities of the Russian Federation on the balances of funds in rubles, foreign currency and precious metals of customers other than credit institutions raised by credit institutions as of the reporting date.

These data are grouped by the place where the funds are raised by credit institutions, their branches and internal divisions.

The source of information is reports compiled by Russian credit institutions (including non-bank credit institutions and State Corporation "Bank for Development and Foreign Economic Affairs (Vnesheconombank)") (further — credit institutions) in form 0409302 "Funds Extended and Accepted by Credit Institutions" in compliance with Bank of Russia Ordinance No. 2332-U, dated November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation".

#### Individual Indicators Highlights

**Customer funds** are accounted for funds in rubles, foreign currency and precious metals of customers — residents and nonresidents other than credit institutions. The balances of funds do not include funds placed as subordinated debt (deposit, loan, bonded loan).

**Funds of public organizations** are balances of current accounts of state owned organizations in rubles and foreign currency.

**Funds of non-public organizations** are balances of current accounts of private owned organizations — residents in rubles and foreign currency.

**Deposits of legal entities** are ruble and foreign currency-denominated funds of residents and nonresidents raised under agreements of bank account and (or) bank deposit, including funds raised on certificates of deposit. The balances of funds do not include funds placed as guarantee deposit under the contract of safe deposit box rent.

**Individual deposits** are ruble and foreign currency-denominated funds residents and nonresidents raised under agreements of bank account and the funds raised on savings certificates. The balances of funds do not include funds placed as a guarantee deposit under the contract of safe deposit box rent.

**Table 6.3.2**  
**Budget Funds in Accounts of Credit Institutions**

#### General Provisions

This table contains aggregate data by federal districts and constituent entities of the Russian Federation on the accounts of federal, regional and local budget funds and extra-budgetary funds.

These data are grouped by the place where the funds are raised by credit institutions, their branches and internal divisions.

The source of information is reports compiled by Russian credit institutions (including non-bank credit institutions and State Corporation "Bank for Development and Foreign Economic Affairs (Vnesheconombank)") (further — credit institutions) in form 0409302 "Funds Extended and Accepted by Credit Institutions" in compliance with Bank of Russia Ordinance No. 2332-U, dated November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation."

#### Individual Indicators Highlights

**Federal budget funds** are balances of the federal budget funds, Ministry of Finance funds transferred to finance capital investment and funds to pay cash to receivers of budget funds.

**Regional and local budget funds** are balances of the regional budgets and local budgets.

**Other budget funds** are total funds of election commissions, funds for temporary use by budget-financed institutions, Ministry of Finance funds for other settlements on foreign loans, customs duties and foreign trade receipts.

**Extra-budgetary funds** are total government and other extra-budgetary funds on accounts with credit institutions: the Pension Fund, the Social Insurance Fund, the Federal and Territorial Obligatory Medical Insurance Funds, Social Support Fund and the regional and local governments' extra-budgetary funds.

### Subsection 6.4

#### Funds Allocations

**Table 6.4.1**  
**Volume of Ruble-Denominated Loans**  
**to Legal Entities — Residents and Individual**  
**Entrepreneurs, by Economic Activities**  
**and Fund Use**

**Table 6.4.2**  
**Volume of Foreign Currency-Denominated Loans and Loans in Precious Metals to Legal Entities — Residents and Individual Entrepreneurs, by Economic Activities and Fund Use**

**Table 6.4.3**  
**Debt on Ruble-Denominated Loans to Legal Entities — Residents and Individual Entrepreneurs, by Economic Activities and Fund Use**

**Table 6.4.4**  
**Debt on Foreign Currency-Denominated Loans and Loans in Precious Metals to Legal Entities — Residents and Individual Entrepreneurs, by Economic Activities and Fund Use**

**General Provisions**

These tables contain aggregate data on funds lent by credit institutions to legal entities — residents (including financial institutions, organizations of various organizational and legal forms) and individual entrepreneurs in rubles, foreign currency and precious metals by economic activities. Data are grouped by borrowers' residence.

The source of information is reports compiled by Russian credit institutions (including non-bank credit institutions and State Corporation "Bank for Development and Foreign Economic Affairs (Vnesheconombank)") (further — credit institutions) in form 0409302 "Funds Extended and Accepted by Credit Institutions" in compliance with Bank of Russia Ordinance No. 2332-U of November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation".

Borrower activities correspond to the All Russian Classifications of Types of Economic Activity (OKVED). The economic activity of a legal entity or individual entrepreneur is determined by its core activity.

**Individual Indicators Highlights**

**Volume of loans by economic activities** is the volume of loans extended from the beginning of the year on the flow basis by credit institutions to legal entities and individual entrepreneurs, by economic activities. These data are shown including data on loans extended by credit institutions that had their licence to conduct banking operations revoked during the reporting period.

**Debt on loans by economic activities** reflects data on debt on loans (including overdue debt) extended to legal entities and individual entrepreneurs disaggregated by economic activities.

**Table 6.4.5**  
**Loans Extended to Small, Medium-Sized Businesses**

**General Provisions**

This table contains data on ruble, foreign currency and precious metals funds granted to small and medium-sized business with a breakdown by constituent entities of the Russian Federation.

Data are grouped by borrowers' residence.

The source of information is reports compiled by credit institutions (including nonbanking credit institutions) (further — credit institutions) in form 0409302 "Funds Extended and Accepted by Credit Institutions" in compliance with Bank of Russia Ordinance No. 2332-U of November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions Reporting Forms to the Central Bank of the Russian Federation".

**Individual Indicators Highlights**

**Small and medium-sized businesses** are the term used in compiling indicators for this table as it is defined in Federal

Law No. 209-FZ of July 24, 2007, "On the Development of Small and Medium-Sized Businesses in the Russian Federation".

**Volume of extended loans** is the value of loans extended by credit institutions from the beginning of the year and including loans extended by credit institutions that had revoked their licence to conduct banking operations during the reporting period.

**Debt** — balance of the debt, including overdue debt, on loans extended to the small and medium-sized businesses and individual entrepreneurs.

**Overdue debt** — balance of the overdue debt on loans extended to the small and medium-sized businesses and individual entrepreneurs.

**Table 6.4.6**  
**Loans Extended by Credit Institutions to Individuals-Residents, Outstanding Debt**  
**Table 6.4.7**

**Selected Indicators on Ruble-Denominated Loans Extended by Credit Institutions to Individuals-Residents**  
**Table 6.4.8**

**Selected Indicators on Foreign Currency-Denominated Loans Extended by Credit Institutions to Individuals-Residents**

**General Provisions**

The tables show data on loans, including housing / mortgage loans extended by credit institutions to individuals-residents in rubles and foreign currency.

The category of housing loans extended to individuals comprises the following loans:

- loans extended for the purchase and development of land for housing construction;
- loans extended to finance construction;
- loans extended to buy housing.

The category of mortgage loans comprises housing loans extended to individuals against a collateral of real estate according to the procedure established by the Federal Law on Mortgage (real estate mortgage).

Starting from 2010, the source of information has been the reports compiled by credit institutions in form 0409316 "Data on Housing Loans", established by Bank of Russia Ordinance No. 2332-U of November 12, 2009, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions' Reporting Forms to the Central Bank of the Russian Federation", data on 2008—2009 — form 0409316 "Data on Housing Loans", established by Bank of Russia Ordinance No. 1376-U of January 16, 2004, "On the List, Forms and Procedure for Compiling and Presenting Credit Institutions' Reporting Forms to the Central Bank of the Russian Federation", prior to 2008 the source of information was reporting form 0409302 "Funds Extended and Accepted by Credit Institutions".

In addition to being published in the *Bank of Russia Statistical Bulletin*, this information is also available on the Bank of Russia's website.

**Individual Indicators Highlights**

**Value of housing / mortgage loans extended to individuals is the amount of funds provided during the reporting period under** credit agreements (additional agreements). This indicator is compiled on the flow basis since the beginning of the year, taking into account data on the loans extended by credit institutions that had banking licences revoked during the reporting period.

**Debt on housing / mortgage loans** is the balance of the debt on loans, including overdue debt as of the reporting date.

**Weighted average maturity of loans extended since the beginning of the year** is an average maturity of housing / mortgage loans extended by credit institutions since the beginning of the year and is calculated using the following formula:

$$\bar{T} = \frac{\sum TV}{\sum V}, \text{ where}$$

$\bar{T}$  is the weighted average term of credit;  
 $T_{1...n}$  is the weighted average maturity of loans extended by a credit institution No. 1...n;  
 $V_{1...n}$  is the value of loans extended by a credit institution No. 1...n.

**Weighted average interest rate on loans extended since the beginning of the year** characterizes average interest rates on housing / mortgage loans extended by credit institutions since the beginning of the year and is calculated using the following formula:

$$\bar{P} = \frac{\sum VPT}{\sum VT}, \text{ where}$$

$\bar{P}$  is the weighted average interest rate;  
 $P_{1...n}$  is the weighted average interest rate on loans extended by a credit institution No. 1...n;  
 $V_{1...n}$  is the value of loans extended by a credit institution No. 1...n;  
 $T_{1...n}$  is the weighted average maturity of loans extended by a credit institution No. 1...n.

The regional breakdown of subsector 1 "Indicators of the primary market on housing / mortgage loans" is compiled by grouping data by the borrowers' residence.

## Subsection 6.5 Foreign Cash Operations

### Table 6.5.1 Foreign Cash Sales to Individuals by Authorized Banks (in US Dollar Equivalent for All Currencies)

#### General Provisions

The table "Foreign Cash Sales to Individuals by Authorized Banks (US Dollar Equivalent for All Currencies)" contains data on the volume of sale of foreign cash to individuals by authorized banks in the Russian Federation as a whole and also with the breakdown by the constituent entities of the Russian Federation.

Data are provided by monthly reporting on foreign cash and cheques flows of credit institutions licensed by the Bank of Russia to conduct operations with foreign currency (authorized banks), as well as reporting by authorized bank branches which are permitted to conduct operations with foreign currency.

To addition to being published in the *Bank of Russia Statistical Bulletin*, data on the volume of sale of major currencies (the US dollar and the euro) by the authorized banks with a breakdown by the constituent entities of the Russian Federation are published in the *Bank of Russia Bulletin*.

#### Individual Indicators Highlights

**Foreign cash sales to individuals by authorized banks (in US dollar equivalent for all currencies)** — amount of foreign cash sold in the period under review to individuals (residents and nonresidents) for Russian rubles by authorized banks and their branches, internal divisions of authorized banks and their branches located on the territory of the respective constituent entities of the Russian Federation.

### Table 6.5.2 Foreign Cash Purchases by Authorized Banks from Individuals (in US Dollar Equivalent for All Currencies)

#### General Provisions

The table "Foreign Cash Purchases by Authorized Banks from Individuals (in US Dollar Equivalent for All Currencies)" contains data on the volume of purchase of foreign cash by authorized banks from individuals in the Russian Federation as a whole and also with the breakdown by the constituent entities of the Russian Federation.

Data are provided by monthly reporting on foreign cash and cheques flows of credit institutions licensed by the Bank of Russia to conduct operations with foreign currency (authorized banks), as well as reporting by authorized bank branches

which are permitted to conduct operations with foreign currency.

To addition to being published in the *Bulletin of Banking Statistics*, data on the volume of purchase of the US dollars and the euros by the authorized banks with a breakdown by the constituent entities of the Russian Federation are published in the weekly *Bank of Russia Bulletin*.

#### Individual Indicators Highlights

**Foreign cash purchases by authorized banks from individuals (in US dollar equivalent for all currencies)** — amount of foreign cash purchased in the period under review from individuals (residents and nonresidents) for Russian rubles by authorized banks and their branches, internal divisions of authorized banks and their branches located on the territory of the respective constituent entity of the Russian Federation.

## Subsection 6.6 Insurance Companies and Private Pension Funds

### Table 6.6.1 Insurers' Premiums and Payoffs

#### General Provisions

The table reflects volumes of insurance premiums and benefits in the reporting period broken down by federal districts of the Russian Federation.

The indicators are derived from statistical reporting submitted by insurers to the Bank of Russia as required by Law of the Russian Federation No. 4015-1, dated 27 November 1992, 'On the Organisation of Insurance Business in the Russian Federation'.

#### Individual Indicators Highlights

Indicator **Insurance Premiums** reflects the payment for insurance that the insured (beneficiary) has to make to the insurer in the manner and timeframes stipulated in the insurance contract.

Indicator **Payoffs** reflects a cash amount determined according to the procedure prescribed in federal legislation and (or) in the insurance contract, to be paid by the insurer to the insured or beneficiary upon the occurrence of the insured event (insurance benefit), and other payouts under insurance contracts.

### Table 6.6.2 Private Pension Funds' Performance

#### General Provisions

The table contains main performance indicators for private pension funds licensed to engage in pension provision and pension insurance, broken down by federal districts and regions of the Russian Federation.

The indicators are compiled on the basis of data from the following forms:

- Form No. 1-NPF 'Private Pension Fund Balance Sheet', approved by Ministry of Finance Order No. 3n, dated 10 January 2007, 'On the Specifics of Accounting for Private Pension Funds';
- Form NPF-D 'Statement of Implemented Contractual Obligations to Deliver Private Pension Provision Services and the Number of Personal and Collective Pension Accounts', set forth in the Regulation on Annual and Quarterly Reports of Private Pension Funds, approved by FSFM Order No. 07-92/pz-n, dated 30 August 2007;
- Form 1 and Form 5 of Private pension fund reporting on mandatory pension insurance, set forth in the Regulation on Private Pension Fund Reporting on Mandatory Pension Insurance, approved by FSFM Order No. 10-60/pz-n, dated 21 September 2010;
- Form NPF-F 'Statement of Financial Activities', set forth in the Regulation on Annual and Quarterly Reports of Private

Pension Funds, approved by FSFM Order No. 10-60/pz-n, dated 21 September 2010.

#### **Individual Indicators Highlights**

**Number of Participants** indicates the number of individuals entitled for or actually receiving Private pension benefits according to pension agreements between contributors and the Fund.

**Pension Reserves** mean total funds owned by the Fund and intended to finance the Fund's obligations to its pension scheme participants under respective pension agreements. They include reserves to cover pension liabilities and an premium reserve.

Pension reserves are made up of:

- pension contributions;
- returns on investment of pension reserves;
- earmarked receipts;

- other assets designated by the Board of Directors (Supervisory Board) of the Fund to cover losses on pension reserve investment.

**Number of Insured Persons** indicates the number of individuals who have entered into a mandatory pension insurance agreement.

**Payouts of Pension Benefits under Private Pension Provision** mean regular cash payments to participants pursuant to the terms of their pension agreements.

**Pension Contributions** mean cash paid by contributors for the account of participants pursuant to the terms of pension agreements.

The term **Pension Savings (Market Value)** is used in the meaning defined in Federal Law No. 111-FZ, dated 24 July 2002, 'On Investments to Finance the Funded Part of Work Pensions in the Russian Federation'.