

**THE CENTRAL BANK OF THE RUSSIAN FEDERATION
(BANK OF RUSSIA)**

ORDINANCE

‘25’ September 2024

No. 6860-U

Moscow

On Obtaining a Banking Licence by a Foreign Bank to Operate in the Russian Federation Through its Branch and Accrediting a Foreign Bank Branch in the Russian Federation, the Form of Such Licence, and the Form of an Application for Such Licence and the Accreditation of a Foreign Bank Branch in the Russian Federation

Based on Part 6 of Article 7¹, Part 10 of Article 11¹⁻⁴, Part 3 of Article 12, Part 2 of Article 13, Paragraph 1, Clauses 1 and 12 of Part 2, Parts 4 and 6, Clause 2 of Part 7, Parts 9 and 10, Clause 2 of Part 11, Part 12 of Article 12 of Article 18² of the Federal Law ‘On Banks and Banking Activities’ (as amended by Federal Law No. 17-FZ, dated 3 February 1996), this Ordinance establishes:

the procedure and the timeframe for approval by the Bank of Russia of the proposed names of a branch through which a foreign bank plans to operate (operates) in the Russian Federation, including grounds for refusal of approval and the naming procedure;

the application form for issuing a banking licence to a foreign bank to operate in the Russian Federation through its branch and for accrediting a foreign bank branch in the Russian Federation;

the form of a banking licence for a foreign bank operating in the Russian Federation through its branch;

the procedure for submitting documents to the Bank of Russia for a foreign bank to obtain a banking licence to operate in the Russian Federation through its branch and for accrediting a foreign bank branch in the Russian Federation;

the procedure for compiling a business plan of a foreign bank in terms of its operation in the Russian Federation through its branch and the criteria for its evaluation;

the procedure for the Bank of Russia to check compliance with the conditions of the operation of a foreign bank in the Russian Federation through its branch;

the procedure for the Bank of Russia to send a request to a foreign bank to eliminate identified violations in the cases stipulated in Parts 6 and 10 of Article 18² of the Federal Law ‘On Banks and Banking Activities’ (as amended by Federal Law No. 17-FZ, dated 3 February 1996);

the requirements and the procedure for a foreign bank operating in the Russian Federation through its branch to obtain a Bank of Russia’s licence containing a broader list of banking operations from among those the foreign bank is entitled to conduct in accordance with Part 1 of Article 5² of the Federal Law ‘On Banks and Banking Activities’ (as amended by Federal Law No. 17-FZ, dated 3 February 1996), and/or granting the right to conduct banking operations in foreign currency, if the foreign bank has a licence to operate in the Russian Federation through its branch and conduct banking operations only in rubles, and a list of documents required for this;

the procedure for the Bank of Russia to notify a foreign bank of a Bank of Russia’s decision to issue a banking licence to the foreign bank to conduct banking operations in the Russian Federation through its branch and to accredit a foreign bank branch in the Russian Federation, and to send to the foreign bank branch documents confirming the decision made by the Bank of Russia to issue a banking licence to the foreign bank to operate in the Russian Federation through its branch and to accredit the foreign bank branch in the Russian Federation;

the procedure for the Bank of Russia to notify a foreign bank of a decision taken by the Bank of Russia to issue a licence to the foreign bank containing a broader list of banking operations from among those the foreign bank has the right to conduct in accordance with Part 1 of Article 5² of the Federal Law ‘On Banks and Banking Activities’ (as amended by Federal Law No. 17-FZ, dated 3 February 1996), and/or granting the right to conduct banking operations in foreign currency, if the foreign bank has a licence to operate in the Russian Federation through its branch and conduct banking operations only in rubles, and to send to the foreign bank branch documents confirming the adoption of the said decision by the Bank of Russia;

the scope of information included in the register of banking licences issued by the Bank of Russia to foreign banks to operate in the Russian Federation through their branches;

the scope of and the procedure for posting on the Bank of Russia website information from the register of banking licences issued by the Bank of Russia to foreign banks to operate in the Russian Federation through their branches;

the procedure for a foreign bank to send to the Bank of Russia a copy of amendments to the regulation on its branch through which this bank operates in the Russian Federation after the foreign bank receives documents confirming the Bank of Russia’s decision to issue a licence containing a broader list of banking operations from among those the foreign bank has the right to conduct in accordance with Part 1 of Article 5² of the Federal Law ‘On Banks and Banking Activities’ (as amended by Federal Law No. 17-FZ, dated 3 February 1996), and/or granting the right to conduct banking operations in foreign currency, if the foreign bank has a licence to operate in the Russian Federation through its branch and conduct banking operations only in rubles;

the procedure and the timeframe for a foreign bank to submit to the Bank of Russia information on the number (any change of the number) of the employees of the foreign bank branch who are foreign citizens and stateless persons.

1. Before a foreign bank submits documents to the Bank of Russia to obtain a banking licence to operate in the Russian Federation through its branch (hereinafter,

a Foreign Bank Branch) and have the Foreign Bank Branch accredited in the Russian Federation (prior to the proposed change of the name of the Foreign Bank Branch), such foreign bank shall send to the Bank of Russia a request to use the proposed full and short (if any) names of the Foreign Bank Branch in Russian.

A foreign bank shall name its branch in compliance with the requirements established by Article 7¹ of the Federal Law ‘On Banks and Banking Activities’ (as amended by Federal Law No. 17-FZ, dated 3 February 1996) (hereinafter, the Federal Law ‘On Banks and Banking Activities’).

2. Within five business days after receiving the request set forth by Clause 1 hereof, the Bank of Russia shall make a decision on granting its consent to the use of the proposed full and short (if any) names of a Foreign Bank Branch and shall send to the foreign bank a written confirmation of its consent or a written refusal (indicating the grounds for such refusal) to use the specified names.

The Bank of Russia shall send a written refusal to use the proposed full and short (if any) names of a Foreign Bank Branch if the foreign bank fails to comply with the requirements for such names established by Article 7¹ of the Federal Law ‘On Banks and Banking Activities’.

3. In order to obtain a banking licence to operate in the Russian Federation through its branch and have a Foreign Bank Branch accredited in the Russian Federation, a foreign bank shall, within six months after making a decision to establish a branch in the Russian Federation, send to the Bank of Russia documents specified in Part 2 of Article 18² of the Federal Law ‘On Banks and Banking Activities’, including the following:

3.1. An application for issuing a banking licence to a foreign bank to operate in the Russian Federation through its branch and for accrediting a Foreign Bank Branch in the Russian Federation (hereinafter, the Application), which shall be in the form established by Annex 1 hereto.

3.2. The business plan of a foreign bank regarding its operation in the Russian Federation through its branch (hereinafter, the Business Plan) approved by the authorised management body of the foreign bank for a period to be determined by this foreign bank, which should not be less than two years from the date when the

foreign bank plans to receive a banking licence to operate in the Russian Federation through its branch and have the Foreign Bank Branch accredited in the Russian Federation (hereinafter, the Validity Period of the Business Plan), that describes the intended activities of the Foreign Bank Branch during the Validity Period of the Business Plan, the goals and objectives of the Foreign Bank Branch, the impact of its activities on the operation of a foreign bank and its potential customers that will be served by the Foreign Bank Branch.

The Bank of Russia shall evaluate the Business Plan according to the following criteria:

a Foreign Bank Branch shall operate in the Russian Federation on a continuous and profit-making basis; the Foreign Bank Branch shall be financially sound and stable, and respect the interests of foreign bank creditors it serves;

a Foreign Bank Branch shall operate in the Russian Federation in compliance with federal laws and Bank of Russia regulations adopted in accordance therewith, including required ratios established by the Bank of Russia in line with Part 17 of Article 24 of the Federal Law ‘On Banks and Banking Activities’;

it is assumed that a Foreign Bank Branch shall comply with the requirements of the legislation of the Russian Federation and planned measures within the framework of anti-money laundering, and countering the financing of terrorism and the proliferation of weapons of mass destruction;

the risk management and internal control (including internal audit) system of a Foreign Bank Branch is assumed to match the nature and scale of operations to be conducted by such branch, the level and the mix of risks to be taken by it, as well as additional requirements for risk management and internal control (including internal audit) systems established by the Bank of Russia on the basis of Part 9 of Article 11¹⁻⁴ of the Federal Law ‘On Banks and Banking Activities’ (in case such requirements are established by the Bank of Russia);

approaches to managing significant risks of a Foreign Bank Branch, as well as their effect on the stability of the banking system of the Russian Federation;

the effect of obstacles on the timely and successful fulfilment of the goals and objectives of a Foreign Bank Branch as set forth in the Business Plan.

4. The decision to issue (refuse to issue) a banking licence to a foreign bank to operate in the Russian Federation through its branch and to accredit a Foreign Bank Branch in the Russian Federation shall be made by the Bank of Russia within the period established by Part 5 of Article 18² of the Federal Law ‘On Banks and Banking Activities’.

If a foreign bank fails to submit to the Bank of Russia a complete set of documents stipulated in Part 2 of Article 18² of the Federal Law ‘On Banks and Banking Activities’ and/or submits documents that do not comply with the requirements set forth by the Federal Law ‘On Banks and Banking Activities’ and Bank of Russia regulations adopted in accordance therewith, the Bank of Russia shall be entitled to send to a foreign bank a request to eliminate identified violations by an indicated deadline:

in the form of an electronic document via a personal account that is available through a link on the Bank of Russia website (hereinafter, the Personal Account) in accordance with the interaction procedure established by a Bank of Russia regulation adopted on the basis of Article 9²; Parts 1 and 4 of Article 73¹; Parts 1, 3, 6 and 8 of Article 76⁹; Parts 1, 3, 6 and 8 of Article 76⁹⁻¹¹ of Federal Law No. 86-FZ, dated 10 July 2002, ‘On the Central Bank of the Russia Federation (Bank of Russia)’; Parts 1, 4, 5 and 7 of Article 35¹ of Federal Law No. 161-FZ, dated 27 June 2011, ‘On the National Payment System’ (hereinafter, the Interaction Procedure) (if a foreign bank has the Personal Account);

on paper (if a foreign bank does not have the Personal Account).

5. Prior to issuing a banking licence to a foreign bank to operate in the Russian Federation through its branch and accrediting a Foreign Bank Branch in the Russian Federation, the Bank of Russia shall be entitled, acting on the basis of Part 4 of Article 18² of the Federal Law ‘On Banks and Banking Activities’, to conduct an inspection at the address (location) indicated in the Application where a Foreign Bank Branch is supposed to be located.

The inspection shall be conducted by Bank of Russia employees within ten business days following the day when the Bank of Russia notifies a foreign bank of an inspection it will conduct to control the foreign bank’s compliance with the conditions for a foreign bank’s operation in the Russian Federation through its

branch, as established by Article 18¹ of the Federal Law ‘On Banks and Banking Activities’.

Strictly within ten business days from the day of the completion of an inspection, a report on the findings of the inspection shall be drawn up. Such report shall contain a conclusion on compliance (non-compliance) by a foreign bank with the conditions established by Article 18¹ of the Federal Law ‘On Banks and Banking Activities’.

6. The Bank of Russia shall issue a banking licence to a foreign bank to operate in the Russian Federation through its branch in the form stipulated in Annex 2 hereto. This licence shall contain the registration number assigned by the Bank of Russia to a Foreign Bank Branch (with the addition of the ‘-’ sign (hyphen) and ‘IF’ letters).

7. If the Bank of Russia decides to issue a banking licence to a foreign bank to operate in the Russian Federation through its branch and to accredit a Foreign Bank Branch in the Russian Federation, it shall notify the foreign bank thereof and send documents confirming the decision made to the Foreign Bank Branch within the timeframe established by Part 7 of Article 18² of the Federal Law ‘On Banks and Banking Activities’.

8. If a foreign bank operating in the Russian Federation through its branch and holding a banking licence issued by the Bank of Russia wants to obtain from the Bank of Russia a banking licence containing a broader list of banking operations from among those the foreign bank is entitled to conduct in accordance with Part 1 of Article 5² of the Federal Law ‘On Banks and Banking Activities’, and/or granting the right to conduct banking operations in foreign currency, if the foreign bank has a licence to operate in the Russian Federation through its branch and conduct banking operations only in rubles (hereinafter, the Expansion of Foreign Bank Operations), the following conditions shall be satisfied:

8.1. Compliance with requirements stipulated in Part 1 of Article 18¹ of the Federal Law ‘On Banks and Banking Activities’ and conditions stipulated in Parts 2 and 3 of Article 18¹ of the Federal Law ‘On Banks and Banking Activities’.

8.2. Compliance with the required ratios established by the Bank of Russia in line with Part 17 of Article 24 of the Federal Law ‘On Banks and Banking Activities’

for foreign banks operating in the Russian Federation through their branches; compliance by a Foreign Bank Branch with the mandatory reserve requirements established by the Bank of Russia in line with Article 38 of Federal Law No. 86-FZ, dated 10 July 2002, ‘On the Central Bank of the Russian Federation (Bank of Russia); the absence of any overdue monetary obligations to the Bank of Russia or any outstanding amounts due to the federal budget, budgets of relevant constituent territories of the Russian Federation, relevant local budgets, and government extra-budgetary funds; compliance with the requirements established on the basis of Article 11¹⁻⁴ of the Federal Law ‘On Banks and Banking Activities’ for persons acting as the manager, deputy manager, chief accountant, head of risk management, head of internal control of a Foreign Bank Branch, and a compliance officer responsible for the implementation of internal control rules at a Foreign Bank Branch for the purpose of anti-money laundering, and countering the financing of terrorism and proliferation of weapons of mass destruction, during the six months preceding the submission of documents to the Bank of Russia stipulated in Clause 9 hereof, as well as during the period of time when the Bank of Russia considers the Expansion of Foreign Bank Operations under Part 9 of Article 18² of the Federal Law ‘On Banks and Banking Activities’.

9. To expand its operations, a foreign bank shall submit to the Bank of Russia the following documents:

an Application for a banking licence (drawn up in a free form and signed by the sole executive body of a foreign bank) to expand foreign bank operations; such Application shall specify additional banking operations the foreign bank intends to conduct and the currency in which it intends to conduct these banking operations (rubles or rubles and foreign currency);

a document (issued by the authorised supervisory body of a foreign country) which either confirms the consent of this authorised supervisory body to the expansion of foreign bank operations or specifies that no such consent is required for this purpose; the submission of this document is subject to the requirements established by Part 3 of Article 18² of the Federal Law ‘On Banks and Banking Activities’;

an opinion of an audit organisation, which provides audit services to socially important organisations in the financial market, confirming the reliability of data used to calculate the estimated guarantee deposit of a Foreign Bank Branch (based on the results of the last reporting year);

economic justification for the Expansion of Foreign Bank Operations provided that its financial stability is ensured and the interests of foreign bank creditors to be served by its branch in the Russian Federation are respected; this document shall be approved by the authorised management body of the foreign bank;

documents issued by authorised bodies to confirm that a foreign bank has no outstanding amounts due to the federal budget, the budgets of relevant constituent territories of the Russian Federation, relevant local budgets, and government extra-budgetary funds;

documents confirming the compliance of the premises a Foreign Bank Branch intends to use for its operations with valuables with the requirements established by Bank of Russia Regulation No. 630-P, dated 29 January 2018, ‘On the Procedure for Conducting Cash Transactions and the Rules for Safekeeping, Transporting and Collecting Bank of Russia Banknotes and Coins at Credit Institutions in the Russian Federation’¹ (if the Application mentioned in Paragraph 2 of this Clause specifies the collection of cash, bills of exchange, payment and settlement documents, and the provision of cash services to legal entities).

10. The Bank of Russia shall consider the issue on Expanding Foreign Bank Operations during the period of time established by Part 9 of Article 18² of the Federal Law ‘On Banks and Banking Activities’.

If a foreign bank fails to submit to the Bank of Russia a complete set of documents stipulated in Clause 9 hereof and/or fails to comply with the requirements stipulated in Clause 8 hereof, the Bank of Russia shall be entitled to send to the foreign bank a request to eliminate identified violations by a specific deadline under Paragraph 3 of Clause 4 hereof.

¹ Registered by the Ministry of Justice of the Russian Federation (Minyust) on 18 June 2018 under registration No. 51359, as amended by Bank of Russia Ordinances No. 5454-U, dated 7 May 2020 (registered by Minyust on 10 June 2020 under registration No. 58625), No. 5897-U, dated 19 August 2021 (registered by Minyust on 22 September 2021 under registration No. 65094), No. 6147-U, dated 31 May 2022 (registered by Minyust on 22 August 2022 under registration No. 69734), and No. 6607-U, dated 15 November 2023 (registered by Minyust on 9 February 2024 under registration No. 77207).

11. If the Bank of Russia decides to issue a banking licence on the Expansion of Foreign Bank Operations, it shall notify the foreign bank thereof and send documents confirming the decision made to a Foreign Bank Branch within the timeframe established by Part 11 of Article 18² of the Law ‘On Banks and Banking Activities’.

12. The decision to issue a banking licence to a foreign bank to operate in the Russian Federation through its branch and to accredit a Foreign Bank Branch in the Russian Federation, as well as the decision to issue a banking licence on the Expansion of Foreign Bank Operations shall be made by the Bank of Russia Banking Supervision Committee acting on the basis of Part 3 of Article 56 of Federal Law No. 86-FZ, dated 10 July 2022, ‘On the Central Bank of the Russian Federation (Bank of Russia)’.

13. After a foreign bank receives documents confirming the Bank of Russia’s decision to issue a banking licence on the Expansion of Foreign Bank Operations, the foreign bank shall send to the Bank of Russia a copy of amendments made to the regulation on the relevant Foreign Bank Branch within the period of time established by Part 12 of Article 18² of the Federal Law ‘On Banks and Banking Activities’.

14. A foreign bank shall send to the Bank of Russia a document (drawn up in a free form and signed by the sole executive body of a foreign bank) containing information on the number of foreign citizens and stateless persons employed by a Foreign Bank Branch and confirming the compliance with the limitations established by Part 10 of Article 11¹⁻⁴ of the Federal Law ‘On Banks and Banking Activities’ within five business days from the date when the Bank of Russia issues a banking licence to a foreign bank to operate in the Russian Federation through its branch and accredits its branch in the Russian Federation.

A foreign bank shall send to the Bank of Russia a document (drawn up in a free form and signed by the sole executive body of a foreign bank) containing information on any change of the number of foreign citizens and stateless persons employed by a Foreign Bank Branch and confirming the compliance with the limitations established by Part 10 of Article 11¹⁻⁴ of the Federal Law ‘On Banks and Banking Activities’ within five business days from the date when the number of specified employees is changed.

15. The register of banking licences issued by the Bank of Russia to foreign banks to operate in the Russian Federation through their branches (hereinafter, the Register) shall comprise the following details of a Foreign Bank Branch:

15.1. The full official name of the country of registration (actual location) of a foreign bank in the Russian language.

15.2. The full name of a foreign bank (transliterated into the Latin and Russian alphabets).

15.3. The address of the actual location of a foreign bank.

15.4. Information on the number and the date of issue of the document authorising a foreign bank to engage in banking activities in the country where it is registered (is actually located).

15.5. Information on the person (persons) acting as the sole executive body of a foreign bank (surname, first name, and patronymic (if any), the place of residence, details of the identity document in the foreign country); information on persons holding more than ten per cent of shares (stakes) in the foreign bank, persons who directly or indirectly (through third parties) control the holders of such shares (participants) of the foreign bank, as well as on the person (persons) acting as the sole executive body of the specified legal entities (surname, first name, and patronymic (if any), and the place of residence – for individuals, and the full and short (if any) company name, address, and official registration (registration) details – for legal entities).

15.6. Telephone numbers and e-mail address (if any) of a foreign bank.

15.7. The website address of a foreign bank.

15.8. The full and short (if any) name of a Foreign Bank Branch.

15.9. The address (place of location) of a Foreign Bank Branch.

15.10. Telephone numbers and e-mail address (if any) of a Foreign Bank Branch.

15.11. The website address of a Foreign Bank Branch.

15.12. The registration number of a Foreign Bank Branch assigned by the Bank of Russia.

15.13. The date when the Bank of Russia decides to issue a banking licence to a foreign bank to operate in the Russian Federation through its branch and to

accredit a Foreign Bank Branch in the Russian Federation, the date when the Bank of Russia decides to issue a banking licence on the Expansion of Foreign Bank Operations.

15.14. The date when the Bank of Russia enters into the Register information on its decision to issue a banking licence to a foreign bank to operate in the Russian Federation through its branch and to accredit a Foreign Bank Branch in the Russian Federation.

15.15. The date when the Bank of Russia enters into the Register information on its decision to issue a banking licence on the Expansion of Foreign Bank Operations.

15.16. The list of banking operations a foreign bank is licenced to conduct in the Russian Federation through its branch, and the currency, in which a Foreign Bank Branch is entitled to conduct the said banking operations.

15.17. Information on persons acting as the manager, deputy manager, chief accountant, head of risk management, head of internal control of a Foreign Bank Branch, as well as a compliance officer responsible for the implementation of internal control rules at a Foreign Bank Branch for the purpose of anti-money laundering, and countering the financing of terrorism and proliferation of weapons of mass destruction.

15.18. The date and number of the Bank of Russia's official document on the revocation (cancellation) of a foreign bank's banking licence to operate in the Russian Federation through its branch, as well as the date when this document comes into force.

15.19. The date when the Bank of Russia decides to terminate the accreditation of a Foreign Bank Branch.

16. The Bank of Russia maintains the Register electronically.

The information, which the Bank of Russia enters into the Register except for the information stipulated in Sub-clauses 15.5 and 15.17 of Clause 15 hereof, shall be posted by the Bank of Russia on its website in the section containing information on financial market participants. In order to update the information entered into the Register under Sub-clauses 15.1–15.7 of Clause 15 hereof, a foreign bank shall notify the Bank of Russia of any changes to such information by sending a message

drawn up in a free form. In order to update information entered into the Register under Sub-clauses 15.8–15.11 of Clause 15 hereof, a Foreign Bank Branch shall notify the Bank of Russia of any changes to such information by sending a message drawn up in a free form.

17. The documents stipulated in Paragraph 1 of Clause 1, Clauses 3, 9, 13, 14, and Paragraph 2 of Clause 16 hereof shall be sent to the Bank of Russia electronically via the Personal Account in line with the Interaction Procedure.

If a foreign bank does not have the Personal Account, it shall send to the Bank of Russia hard copies of the documents stipulated in Paragraph 1 of Clause 1 and Clause 3 hereof.

The Bank of Russia shall send the documents stipulated in Paragraph 1 of Clause 2, Paragraph 2 of Clause 5, and Clauses 7 and 11 hereof electronically via the Personal Account in line with the Interaction Procedure.

In the absence of the Personal Account, documents stipulated in Paragraph 1 of Clause 2, Paragraph 2 of Clause 5 and Clause 7 hereof shall be sent by the Bank of Russia in hard copies.

18. This Ordinance becomes effective ten days after its official publication.

Governor
of the Central Bank
of the Russian Federation

Elvira Nabiullina

Annex 1
to Bank of Russia Ordinance
Dated _____ 202__ No. ____-U
On Obtaining a Banking Licence by a Foreign Bank to Operate
in the Russian Federation Through its Branch and Accrediting
a Foreign Bank Branch in the Russian Federation, the Form of
Such Licence, and the Form of an Application for Such Licence
and the Accreditation of a Foreign Bank Branch in the Russian
Federation

Form

Application for Issuing a Banking Licence to a Foreign Bank to Operate in the Russian Federation Through its Branch and for Accrediting a Foreign Bank Branch in the Russian Federation

(the full name of a foreign bank (transliterated into the Latin and Russian alphabets), the address of the actual location of a foreign bank, information on a document authorising a foreign bank to engage in banking activities in the country where it is registered (is actually located), the full official name of the country of registration (actual location) of a foreign bank in the Russian language)

applies for a banking licence to operate in the Russian Federation through its branch and for accrediting the branch in the Russian Federation.

The full and short (if any) name of a Foreign Bank Branch approved by the Bank of Russia: _____.

In order to operate in the Russian Federation banks are assumed to have the following banking operations authorised:

(the names of banking operations which are assumed to be authorised)

It is assumed that banking operations will be conducted in _____.
(rubles / rubles and foreign
currency)

A Foreign Bank Branch is assumed to be located at

(address (location) where a Foreign Bank Branch is planned to be located)

Telephone number and e-mail address¹ of the foreign bank

Foreign bank rights to federal government bonds and/or securities, which are issued by the Bank of Russia on its behalf for monetary policy purposes and which have been acquired by the foreign bank to arrange a minimum guarantee deposit for its branch, are recorded in the following depository established in accordance with the legislation of the Russian Federation:²

(full and short company name (if any) of the depository, its location address and the Primary State Registration Number (PSRN))

¹ If applicable.

² To be indicated if applicable.

Persons holding more than ten per cent of shares (stakes) in the foreign bank are the following: _____

(surname, first name, patronymic (if any), details of the identity document, information on pending or unserved sentences (if any) and an administrative penalty in the form of disqualification (if any) imposed by foreign legislation, unless the period when a person is deemed to be subject to such penalty expires (if foreign legislation imposes such an administrative penalty as disqualification) (for individuals), full (full company) name, the PSRN (for a Russian legal entity), the Tax Identification Number (TIN) of a foreign legal entity in the country of its registration or the registration number (NUM) in the country of its registration (for a foreign legal entity)

Persons who directly or indirectly (through third parties) control shareholders (participants) of the foreign bank and hold more than ten per cent of shares (stakes) in the foreign bank are the following: _____

(surname, first name, patronymic (if any), details of the identity document, information on pending or unserved sentences (if any) and administrative penalty in the form of disqualification (if any) imposed by foreign legislation, unless the period when a person is deemed to be subject to such penalty expires (if foreign legislation imposes such an administrative penalty as disqualification) (for individuals), full (full company) name, the PSRN (for a Russian legal entity), the Tax Identification Number (TIN) of a foreign legal entity in the country of its registration or the registration number (NUM) in the country of its registration (for a foreign legal entity)

Persons acting as the sole executive body appointed by shareholders (participants) in a foreign bank, holding more than ten per cent of shares (stakes) in a foreign bank, persons who directly or indirectly (through third parties) control such shareholders (participants) of a foreign bank are the following:

(surname, first name, patronymic (if any), details of the identity document, information on pending or unserved sentences (if any) and administrative penalty in the form of disqualification (if any) imposed by foreign legislation, unless the period when a person is deemed to be subject to such penalty expires (if foreign legislation imposes such an administrative penalty as disqualification) (for individuals), full (full company) name, the PSRN (for a Russian legal entity), the Tax Identification Number (TIN) of a foreign legal entity in the country of its registration or registration number (NUM) in the country of its registration (for a foreign legal entity)

Annex: Set of documents required for issuing a banking licence to a foreign bank to operate in the Russian Federation through its branch and accrediting a Foreign Bank Branch in the Russian Federation established by Part 2 of Article 18² of the Federal Law ‘On Banks and Banking Activities’ (as amended by Federal Law No. 17-FZ, dated 3 February 1996).

(signature)

(surname, first name patronymic (if any) of a person acting as a sole executive body of a foreign bank)

(date)

Annex 2
to Bank of Russia Ordinance
Dated _____ 202__ No. ____-U
On Obtaining a Banking Licence by a Foreign Bank to Operate
in the Russian Federation Through its Branch and Accrediting
a Foreign Bank Branch in the Russian Federation, the Form of
Such Licence, and the Form of an Application for Such Licence
and the Accreditation of a Foreign Bank Branch in the Russian
Federation

Form

QR code

**THE CENTRAL BANK OF THE RUSSIAN FEDERATION
(BANK OF RUSSIA)**

**BANKING LICENCE
issued to**

(full name of a foreign bank
transliterated into the Roman and Russian alphabets)

**to operate in the Russian Federation
through its branch**

The full official name of the country of
registration (actual location) of a foreign
bank in the Russian language

Information on the number and the date of
issue of the document authorising a foreign
bank to engage in banking activities in a
foreign state where it is registered (is
actually located)

The address of the actual location of a
foreign bank

The full and short (if any) name of a Foreign
Bank Branch

The registration number of a Foreign Bank
Branch assigned by the Bank of Russia

The address (location) of a Foreign Bank
Branch

The date when the Bank of Russia enters
into the Register of banking licences issued
by the Bank of Russia to foreign banks to
operate in the Russian Federation through
their branches the information on the Bank

of Russia's decision to issue a banking licence to a foreign bank to operate in the Russian Federation through its branch and to accredit a Foreign Bank Branch in the Russian Federation

The date when the Bank of Russia enters into the Register of banking licences issued by the Bank of Russia to foreign banks to operate in the Russian Federation through their branches the information on the Bank of Russia's decision to issue a banking licence on the Expansion of Foreign Bank Operations¹

The name of a banking operation (the names of banking operations) a Foreign Bank Branch is authorised to conduct	Currency in which a Foreign Bank Branch is entitled to conduct a banking operation (banking operations)

¹ To be indicated if applicable.