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**Identification and measurement of macroprudential policies’ effects**

Moscow, Russia (Online) June 3, 2021

**Moscow time (UTC+3)**

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| 14:50 | **Opening remarks**  [**Elizaveta Danilova**](https://cbr.ru/eng/about_br/bankstructute/dfs/danilovaeo/), Director of Financial Stability Department, Bank of Russia | | |
| 15:00 | **Session 1**  Chair: [**Anna Obizhaeva**](https://www.nes.ru/Anna-Obizhaeva?lang=en), NES  **Macroprudential Policy Efficiency: Assessment for the Uncollateralized Consumer Loans in Russia**  [**Henry Penikas**](https://www.hse.ru/en/staff/penikas)**,** Bank of Russia  Discussant (10 min): [**Stefanie Behncke**](https://www.researchgate.net/profile/Stefanie-Behncke), SNB  Comments, Q&A | | |
| 15:50 | **The impact of macroprudential policies on industrial growth**  [**Carlos Manuel Rodrigues Madeira**](https://www.researchgate.net/profile/Carlos-Madeira)**,** Central Bank of Chile  Discussant (10 min): [**Mikhail Stolbov**](https://english.mgimo.ru/people/stolbov)**,** MGIMO-University  Comments, Q&A | | |
| 16:40 | **Break** | | |
| 17:00 | **Session 2** | | |
|  | | Chair: [**Andrey Sinyakov**](https://www.facebook.com/andrey.sinyakov.1), Deputy Director of Research and Forecasting Department, Bank of Russia  **Effects of Macroprudential Policies on Bank Lending and Credit Risks**  [**Stefanie Behncke**](https://www.researchgate.net/profile/Stefanie-Behncke), Swiss National Bank  Discussant (10 min): [**Carsten Sprenger**](https://www.nes.ru/Carsten-Sprenger?lang=en), NES  Comments, Q&A |
| 17:50 | | **The Anatomy of the Transmission of Macroprudential Policies**    [**Katharina Bergant**](https://www.imf.org/external/np/cv/AuthorCV.aspx?AuthID=375)**,** IMF  Discussant (10 min): [**Konstantin Styrin**](https://www.nes.ru/Konstantin-Styrin), Bank of Russia  Comments, Q&A (10 min) |
| 18:40-18:50 | | **Concluding remarks** |
| 18:50-19:15 | | **Virtual Coffee Corner** |